



MONTGOMERY COMMUNITY COLLEGE FOUNDATION

1011 Page Street · Troy, NC 27371 · (910) 576-6222, Ext. 209 · Fax (910) 576-0059

TO: MCC Foundation Board of Directors
FROM: Kevin Smith, President
DATE: August 3, 2016
SUBJ: Foundation Board Agenda

The regular meeting of the Foundation Board of Directors of Montgomery Community College will be held on Wednesday, August 10, 2016 at 11:30 a.m. in the College boardroom in Building 200. Lunch will be provided.

Call to Order – Kevin Smith, Foundation President

Approval of the Agenda – Kevin Smith, Foundation President – Action

Welcome – Kevin Smith

Minutes – Kevin Smith

* May 11, 2016 Foundation Board Minutes – **Appendix A – Action**

Finance Committee Report – Anna G. Hollers, Committee Chair

- * Last Quarter Performance Report – **Appendix B**
- * Gift Acceptance Policy – **Appendix C - Action**

Treasurer Report – Jeanette McBride, Foundation Treasurer

- * Fund Statements – **Appendix D – Action**
- * College and Career Promise Books – **Appendix E**

Fundraising Committee – Gary McRae, Committee Member

- * Starry, Starry Night- Raffle, Dinner & Dance – **Appendix F**
- * 50th Anniversary Planning – Michele Haywood
- * 2016 Annual Fund Drive Goals – **Appendix G**

Foundation Reports – Lynn Epps, Director of Resource Development

- * Budget Review – **Appendix H**
- * Grant Updates – **Appendix I**
- * Occupational Scholarships – **Appendix J**
- * Scholarship Awards Ceremony, August 8th
- * End of Year Review – **Appendix K**
- * 2016 Calendar – **Appendix L**

President's Report

- * Bell Donation – **Appendix M - Action**

New Business

Adjourn

Next Meeting November 9, 2016

**Montgomery Community College
Foundation Board of Directors
5-11-16
Meeting**

Members of the MCC Foundation Board of Directors met on May 11, 2016 at 11:30 a.m. in the Board room. Present were Jean Abbott, Chad Bledsoe, Claudia Bulthuis, Katherine Dunlap, Lynn Epps, Lynne Hancock, Anna Hollers, Bill Hudson, Earl Leake, Jeanette McBride, Gary McRae, Sandra Miller, Kevin Smith, and Korrie Ervin.

Mr. Smith called the meeting to order.

Dr. Bledsoe introduced Lynn Epps, Director of Resource Development.

Dr. Dunlap made a motion, seconded by Mrs. Miller, to approve the agenda for the May 11, 2016 meeting. The motion carried.

Mr. Smith welcomed all in attendance.

Mr. Smith presented Appendix A, minutes from the February 10, 2016 Foundation Board Meeting; Appendix B, minutes from the March 2016 email Nominating Committee; Appendix C, March 2016 email Finance Committee Meeting. Mrs. Miller made a motion, seconded by Mrs. Hancock, to approve the minutes with a revision to include Mrs. Hancock in attendance via telephone at the February 10, 2016 Foundation Board Meeting. The motion carried.

Mrs. Bulthuis reported from the Nominating Committee met via email and approved the recommendation of officers for 2016-2017. Mrs. Bulthuis reported that the Nominating Committee approved, and she made a motion, that the officers for 2016-2017 be Kevin Smith, President; Sandra Miller, Vice President; Jeanette McBride, Treasurer and Dr. Chad Bledsoe, Secretary. Coming from committee this required no second. The motion carried.

Mrs. Bulthuis reported that the Nominating Committee considered the reappointment of two members. The Nominating Committee approved, and Mrs. Bulthuis made a motion to approve Jean Abbott be reappointed for a one year term and Richard Cabadas for a three year term. Coming from committee, this required no second. The motion carried.

Mrs. Bulthuis reported that the Nominating Committee considered the appointment of a new member. The Nominating Committee approved, and Mrs. Bulthuis made a motion to approve Jane Van Sinderen as a new member for a three year term to the Foundation Board of Directors. Coming from committee, this required no second. The motion carried.

Mrs. Bulthuis reported that Sherrill Bumgarner has moved and has submitted his resignation from the Foundation Board of Directors.

Mrs. Bulthuis presented Appendix D, the Rotation and Terms Schedule of the Foundation Board of Directors.

Mrs. Hollers presented Appendix E, the Last Quarter Performance Report from the Trust Company of North Carolina. She noted that following the previous meeting there was a change to the Foundation Investments to include an allocation to JP Morgan. The JP Morgan funds have outperformed their benchmarks.

Mrs. Hollers presented Appendix F, the Finance Committee Charter. She noted that at the last meeting the Charter was revised to include any change to investment managers be a recommendation by the Finance Committee to the full Board for action. She recommended an additional change to item number five of the charter to have the Finance Committee meeting quarterly with the investment advisor. The Finance Committee approved, and Mrs. Hollers made a motion to approve the Finance Committee Charter with the recommended changes. Coming from committee, this required no second. The motion carried.

Mrs. Hollers presented Appendix G, the gift acceptance policy for first reading. She noted that this policy has been approved by the Finance Committee. Mr. Leake suggested “specific gifts” be changed to “all gifts” in the third paragraph. This change will be reflected at the second reading.

Mrs. McBride presented Appendix H-1, the Funds Report for the period ending March 31, 2016 and a report for April, ending April 30, 2016. Over the past two months there has been a gradual recovery to the investment funds.

Mrs. McBride presented Appendix H-2, the account balances for the endowed accounts

Mrs. McBride presented Appendix H-3, the account balances for the STIF funds.

Mrs. McBride presented Appendix I, the donation reports for January, February, and March 2016.

Mrs. Hollers made a motion, seconded by Mr. Leake, to approve the third quarter fund statement and donation reports. The motion carried.

Mrs. Hollers presented Appendix J, an update for the College and Career Promise Books. She reported that enrollment was slightly down from last Spring. There will be funds contributed by Montgomery County Schools for the Spring semester. New books will need to be purchased for the Fall 2016 semester.

Mrs. Epps presented Appendix K, the budget review for January through March, 2016.

Mrs. Epps presented Appendix L, the proposed 2016-2017 budget. Mrs. Miller made a motion, seconded by Dr. Dunlap, to approve the 2016-2017 proposed budget. The motion carried.

Mrs. Epps presented Appendix M, the Occupational Scholarships. She noted that there have been 68 scholarships awarded in the program. Dr. Bledsoe explained that these funds pay for a tuition or partial tuition for Continuing Education Occupational courses.

Mrs. Epps presented Appendix N, an update from the Diversity Day.

Mrs. Epps presented Appendix O, an overview of the Earle A. Connelly Invitational Golf Tournament. Mrs. Epps noted that there was some other fundraisers at the same time. Dr. Bledsoe commended Mrs. Epps and Mrs. Ervin for the success of the event. Mrs. Epps asked the Board to consider avoiding being so close to the deadline for taxes for next years tournament.

Mrs. Epps presented Appendix P, Summer Camp programs. The college will host four summer programs for middle school age students. The camps will include a drone pilot camp, pottery camp, Makey-Makey-Do It Yourself Technology camp, and Camp Start-Up. Funds from the county will help with cost to keep registration costs down.

Mrs. Epps presented Appendix Q, the 2016 calendar of events. She noted that the Awards Ceremony will be August 8 and the next Board meeting will be August 10.

Mrs. Abbott presented Appendix R, the Annual Fund Drive report. She noted that the first quarter funds are less than normal. Two new scholarships are being worked on, a named scholarship in memory of Donnie Lee Little, Jr., with hopes to grow to an endowed; and an endowed scholarship for \$25,000 in memory of James Eugene Samsel.

Dr. Bledsoe reported that since the last meeting the college has hired Lynn Epps, and still in the search process for VP of Instruction, the NC Community College System has hired a new President, Dr. Jimmy Williamson. The college hosted the State Board of Community Colleges on March 17 and 18. The State Board was very impressed with Montgomery Community College. The college has signed new articulation agreements with Gardner-Webb University. The college will be now offering new curriculum programs, an Associate Degree in Nursing and Medical Office Administration. Taxidermy will receive an upgrade in equipment and a revitalized curriculum program of study. Phlebotomy, Nurse Aide and Taxidermy will be expanded to high school students. The college is pursuing an early college with plans to enroll the first year of students in the Fall of 2017. The Pinning Ceremony was held on May 10 with 22 students graduating. Graduation will be held at 7 p.m. tonight. Graduation at Southern Correctional Institute will be on May 13 at 1:15 p.m. The college will be receiving \$6.3 million through the Connect NC Bond for renovations or new construction projects. Funds from the bond will not be available until later in the year.

Following a question from Mr. McRae, Dr. Bledsoe reported that the Early College is expected to begin in the Fall of 2017 with 25-50 students per grade level. It is possible that the students in the early college would still have access to participate in the clubs and sports at the respective high schools. The selection criteria has not been defined, but it will focus on the students' interest level in STEM programs and predictors for success in the program.

Following a question from Mr. Leake, Dr. Bledsoe noted that there are no expected issues with the HB2 Legislation and if any arise the college is prepared to handle them.

There being no further business, Mr. Smith made a motion, seconded by Mrs. Abbott, to adjourn the meeting. The motion carried.

Kevin Smith, President

Trust Company of North Carolina
 100 W Chatham Street
 Cary, NC 27511

Montgomery Community College Foundation Investment
 Management Agency



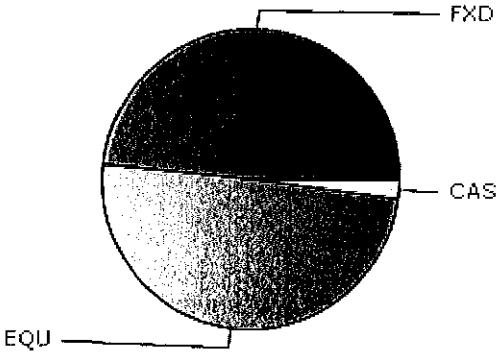
MONTGOMERY COMMUNITY COLLEGE
 FOUNDATION
 Lynn Epps
 1011 Page Street
 Troy, NC 27371

Account: 1900110
 Report Period: From 4/1/2016 To 6/30/2016
 Administrator: John Slayton
 Phone: 919-557-4593



Portfolio Summary

	Market Value	% Portfolio	Est. Income
Cash & Equivalents (CAS)	\$58,654.15	2.14 %	\$129.11
Equity (EQU)	\$1,356,632.16	49.46 %	\$41,879.26
Fixed Income (FXD)	\$1,327,341.28	48.40 %	\$36,099.91
Total Assets	\$2,742,627.59	100.00 %	\$78,108.28
Total Account Balance	\$2,742,627.59	100.00 %	\$78,108.28



Activity Summary

	Current Period	Year To Date
Beginning Market Value	\$2,678,305.99	\$2,696,802.54
Receipts		
Contribution	\$35,945.44	\$46,507.68
Dividend	\$13,869.18	\$21,489.44
Total Receipts	\$49,814.62	\$67,997.12
Disbursements		
Distribution	(\$32.00)	(\$36,493.26)
Institution Fees	(\$6,037.74)	(\$11,945.20)
Total Disbursements	(\$6,069.74)	(\$48,438.46)
Change in Market Value	\$20,576.72	\$26,266.39
Ending Market Value	\$2,742,627.59	\$2,742,627.59

Montgomery Community College Foundation Investment
Management Agency



Gains and Losses Summary

	Current Period	Year To Date
Realized Gain/(Loss) - Long Term	\$20.23	\$20.23
Realized Gain/(Loss) - Short Term	\$106.54	\$106.54
Total Realized Gain/(Loss)	\$126.77	\$126.77

Asset Statement

Units	Description	Cost Basis	Unit Price	Market Value	% of Account	Unrealized Gain/Loss	Estimated Annual Income	Yld At Mkt
Cash & Equivalents								
Cash								
	Principal Cash	\$233.25		\$233.25				
	Income Cash	\$0.00		\$0.00				
	Total Cash	\$233.25		\$233.25	0.01			
Money Market Funds								
58,420.90	FEDERATED US GOVERNMENT OBLIGATIONS FUND FUND NUMBER 5 - PRINCIPAL	\$58,420.90	\$1.00	\$58,420.90	2.13	\$0.00	\$129.11	0.22
	TOTAL Money Market Funds	\$58,420.90		\$58,420.90	2.13	\$0.00	\$129.11	0.22
	TOTAL Cash & Equivalents	\$58,654.15		\$58,654.15	2.14	\$0.00	\$129.11	0.22
Fixed Income								
Corporate Bond Mutual Funds								
35,939.6	VANGUARD SHORT TERM INVESTMENT- GRADE BOND INSTITUTIONAL SHARES	\$385,987.68	\$10.77	\$387,069.49	14.11	\$1,081.81	\$8,510.68	2.20
	TOTAL Corporate Bond Mutual Funds	\$385,987.68		\$387,069.49	14.11	\$1,081.81	\$8,510.68	2.20
Fixed Income Mutual Fund								
9,690.315	JPMORGAN TR INCOME OPP SEL JPM STR INC	\$109,312.15	\$11.34	\$109,888.17	4.01	\$576.02	\$4,350.95	3.96
10,483.297	NEUBERGER BERMAN CORE BOND INST NEUBERGER BERMAN CORE BOND	\$111,627.52	\$10.60	\$111,122.95	4.05	(\$504.57)	\$3,426.99	3.08
10,645.196	PIMCO UNCONSTRAINED BOND INSTL PIMCO FUNDS	\$119,427.12	\$10.31	\$109,751.97	4.00	(\$9,675.15)	\$3,338.15	3.04
10,287.696	STERLING CAP FDS SCTRTN BND INST STERLING CAPITAL TOTAL RETURN BOND	\$111,303.74	\$10.79	\$111,004.24	4.05	(\$299.50)	\$3,728.02	3.36
	TOTAL Fixed Income Mutual Fund	\$451,670.53		\$441,767.33	16.11	(\$9,903.20)	\$14,844.11	3.36
Mutual Fund - ETF - Global Bonds								
11,040.134	DFA TWO-YEAR GLOBAL FIXED INCOME #78	\$111,067.61	\$9.98	\$110,180.53	4.02	(\$887.08)	\$870.74	0.79

Montgomery Community College Foundation Investment Management Agency



Asset Statement

Units	Description	Cost Basis	Unit Price	Market Value	% of Account	Unrealized Gain/Loss	Estimated Annual Income	Yld At Mkt
11,039.997	JPMORGAN GLOBAL BOND GLB BD OPTY SL	\$109,522.24	\$10.02	\$110,620.77	4.03	\$1,098.53	\$5,884.31	5.32
9,879.175	TEMPLETON GLOBAL BOND FD-ADV GLB BD ADVSOR	\$120,755.11	\$11.32	\$111,832.26	4.08	(\$8,922.85)	\$3,644.43	3.26
TOTAL Mutual Fund - ETF - Global Bonds		\$341,344.96		\$332,633.56	12.13	(\$8,711.40)	\$10,399.48	3.13
U.S. Government Mutual Funds								
4,765.634	LOOMIS SAYLES FDS II LTD TR LOOMIS SAYLES LIMITED TERM GOV	\$55,279.05	\$11.60	\$55,281.36	2.02	\$2.31	\$918.06	1.66
5,119.965	VANGUARD SHORT TERM TREAS FUND AD #532	\$54,887.68	\$10.80	\$55,295.62	2.02	\$407.94	\$697.92	1.26
5,091.522	VANGUARD SHORT-TERM FEDERAL-ADM VANGUARD SHORT TERM FEDERAL ADMIRAL	\$54,888.81	\$10.86	\$55,293.92	2.02	\$405.11	\$729.66	1.32
TOTAL U.S. Government Mutual Funds		\$165,055.54		\$165,870.90	6.05	\$815.36	\$2,345.64	1.41
TOTAL Fixed Income		\$1,344,058.71		\$1,327,341.28	48.40	(\$16,717.43)	\$36,099.91	2.72
Equity								
Domestic Equity Mutual Fund								
11,227.863	DFA US LARGE CAP VALUE #35	\$275,743.61	\$31.73	\$356,260.09	12.99	\$80,516.48	\$7,366.26	2.07
2,169.102	DFA US SMALL CAP VALUE #34	\$77,632.76	\$31.33	\$67,957.96	2.48	(\$9,674.80)	\$69.74	0.10
6,000.552	VANGUARD GROWTH INDEX ADM VANGUARD INDEX FDS GROWTH	\$338,416.47	\$55.18	\$331,110.46	12.07	(\$7,306.01)	\$4,332.40	1.31
1,588.205	VANGUARD SMALL-CAP GROWTH INDEX FUND ADMIRAL	\$72,613.49	\$43.56	\$69,182.21	2.52	(\$3,431.28)	\$719.98	1.04
TOTAL Domestic Equity Mutual Fund		\$764,406.33		\$824,510.72	30.06	\$60,104.39	\$12,488.38	1.51
Domestic Real Estate Mutual Fund								
1,541.538	DFA REAL ESTATE SECURITIES #36	\$29,652.78	\$36.87	\$56,836.51	2.07	\$27,183.73	\$1,926.92	3.39
TOTAL Domestic Real Estate Mutual Fund		\$29,652.78		\$56,836.51	2.07	\$27,183.73	\$1,926.92	3.39
International Equity Mutual Funds								
2,494.056	DFA EMERGING MARKETS VALUE #95	\$66,627.09	\$22.26	\$55,517.70	2.02	(\$11,109.39)	\$1,816.37	3.27
13,969.216	DFA INTERNATIONAL VALUE #45	\$235,827.07	\$14.89	\$208,001.62	7.58	(\$27,825.45)	\$15,543.55	7.47
4,682.952	DFA INTL SMALL COMPANY #89	\$72,450.64	\$16.81	\$78,720.41	2.87	\$6,269.77	\$3,618.80	4.60
5,635.276	DFA LARGE CAP INTERNATIONAL #28	\$117,288.08	\$18.81	\$105,999.54	3.86	(\$11,288.54)	\$6,047.78	5.71
TOTAL International Equity Mutual Funds		\$492,192.88		\$448,239.27	16.34	(\$43,953.61)	\$27,026.50	6.03
International Real Estate Mutual Fund								
4,926.352	DFA INT'L REAL EST SEC PORT #340	\$25,332.05	\$5.49	\$27,045.66	0.99	\$1,713.61	\$437.46	1.62
TOTAL International Real Estate Mutual Fund		\$25,332.05		\$27,045.66	0.99	\$1,713.61	\$437.46	1.62
TOTAL Equity		\$1,311,584.04		\$1,356,632.16	49.46	\$45,048.12	\$41,879.26	3.09
GRAND TOTAL ASSETS		\$2,714,296.90		\$2,742,627.59	100.00	\$28,330.69	\$78,108.28	2.85

Montgomery Community College Foundation Investment
Management Agency



Asset Statement

Units	Description	Cost Basis	Unit Price	Market Value	% of Account	Unrealized Gain/Loss	Estimated Annual Income	Yld At Mkt
-------	-------------	------------	------------	--------------	--------------	----------------------	-------------------------	------------

Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
Receipts					
Contribution					
4/1/2016	CASH DEPOSIT CASH DEPOSIT VIA CHECK #2410 FROM DEPOSIT ON 03/23/2016		\$0.00	\$2,200.00	\$0.00
5/16/2016	CASH DEPOSIT Check #2417 from deposit made on 04/20/16		\$0.00	\$4,239.64	\$0.00
5/31/2016	CASH DEPOSIT Check # 2425 from deposit made on 05/16/2016		\$0.00	\$792.32	\$0.00
6/7/2016	CASH DEPOSIT Check #2432 from deposit made on 05/27/2016		\$0.00	\$888.48	\$0.00
6/7/2016	CASH DEPOSIT Check #2430 from deposit made on 05/31/2016		\$0.00	\$25,245.00	\$0.00
6/24/2016	CASH DEPOSIT Voucher No. 0001574 dated 06/20/2016 - TR Expenses General Scholarships STIF Expenses		\$0.00	\$5.00	\$0.00
6/24/2016	CASH DEPOSIT Check #2435 from deposit made on 06/13/2016		\$0.00	\$2,575.00	\$0.00
Total Contribution			\$0.00	\$35,945.44	\$0.00
Dividend					
4/1/2016	DIVIDEND DFA LARGE CAP INTERNATIONAL #28 \$0.0946 per Share on 5,464.012 Shares		\$0.00	\$517.17	\$0.00
4/1/2016	DIVIDEND DFA US LARGE CAP VALUE #35 \$0.1762 per Share on 11,289.02 Shares		\$0.00	\$1,989.31	\$0.00
4/1/2016	DIVIDEND DFA US SMALL CAP VALUE #34 \$0.0696 per Share on 2,096.256 Shares		\$0.00	\$145.94	\$0.00
4/1/2016	DIVIDEND STERLING CAP FDS SCTRTN BND INST STERLING CAPITAL TOTAL RETURN BOND \$0.0314 per Share on 10,212.855 Shares		\$0.00	\$320.69	\$0.00

Montgomery Community College Foundation Investment Management Agency



Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
4/1/2016	DIVIDEND VANGUARD SHORT TERM INVESTMENT- GRADE BOND INSTITUTIONAL SHARES \$0.0177 per Share on 40,428.985 Shares		\$0.00	\$716.35	\$0.00
4/1/2016	DIVIDEND VANGUARD SHORT TERM TREAS FUND AD #532 \$0.0083 per Share on 7,516.793 Shares		\$0.00	\$62.13	\$0.00
4/1/2016	DIVIDEND VANGUARD SHORT-TERM FEDERAL-ADM VANGUARD SHORT TERM FEDERAL ADMIRAL \$0.0083 per Share on 7,474.955 Shares		\$0.00	\$62.22	\$0.00
4/1/2016	DIVIDEND FOREIGN STOCK DFA EMERGING MARKETS SML CAP #90 \$0.0335 per Share on 6.689 Shares		\$0.00	\$0.22	\$0.00
4/1/2016	DIVIDEND FOREIGN STOCK DFA EMERGING MARKETS SML CAP #90 \$2.2946 per Share on 6.689 Shares		\$0.00	\$15.35	\$0.00
4/1/2016	DIVIDEND FOREIGN STOCK DFA EMERGING MARKETS VALUE #95 \$0.0539 per Share on 2,522.93 Shares		\$0.00	\$136.01	\$0.00
4/1/2016	DIVIDEND FOREIGN STOCK DFA INTERNATIONAL VALUE #45 \$0.0693 per Share on 13,066.304 Shares		\$0.00	\$905.28	\$0.00
4/4/2016	DIVIDEND FEDERATED US GOVERNMENT OBLIGATIONS FUND FUND NUMBER 5		\$0.00	\$6.30	\$0.00
4/4/2016	DIVIDEND LOOMIS SAYLES FDS II LTD TR LOOMIS SAYLES LIMITED TERM GOV \$0.0183 per Share on 6,946.553 Shares		\$0.00	\$126.90	\$0.00
4/4/2016	DIVIDEND NEUBERGER BERMAN CORE BOND INST NEUBERGER BERMAN CORE BOND \$0.0212 per Share on 10,335.567 Shares		\$0.00	\$218.79	\$0.00
4/4/2016	DIVIDEND PIMCO UNCONSTRAINED BOND INSTL PIMCO FUNDS \$0.0195 per Share on 14,837.432 Shares		\$0.00	\$289.09	\$0.00
4/6/2016	DIVIDEND DFA REAL ESTATE SECURITIES #36 \$0.3336 per Share on 1,810.347 Shares		\$0.00	\$604.00	\$0.00
4/6/2016	DIVIDEND DFA TWO-YEAR GLOBAL FIXED INCOME #78 \$0.0302 per Share on 13,511.071 Shares		\$0.00	\$408.03	\$0.00
4/6/2016	DIVIDEND FOREIGN STOCK DFA EMERGING MARKETS VALUE #95 \$0.0003 per Share on 2,522.93 Shares		\$0.00	\$0.79	\$0.00

Montgomery Community College Foundation Investment Management Agency



Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
4/19/2016	DIVIDEND TEMPLETON GLOBAL BOND FD-ADV GLB BD ADVSOR \$0.0323 per Share on 9,337.136 Shares		\$0.00	\$301.59	\$0.00
5/2/2016	DIVIDEND FEDERATED US GOVERNMENT OBLIGATIONS FUND FUND NUMBER 5		\$0.00	\$8.32	\$0.00
5/2/2016	DIVIDEND STERLING CAP FDS SCTRTRN BND INST STERLING CAPITAL TOTAL RETURN BOND \$0.0298 per Share on 10,212.855 Shares		\$0.00	\$303.98	\$0.00
5/2/2016	DIVIDEND VANGUARD SHORT TERM INVESTMENT- GRADE BOND INSTITUTIONAL SHARES \$0.0189 per Share on 40,428.985 Shares		\$0.00	\$762.88	\$0.00
5/2/2016	DIVIDEND VANGUARD SHORT TERM TREAS FUND AD #532 \$0.008 per Share on 7,516.793 Shares		\$0.00	\$59.98	\$0.00
5/2/2016	DIVIDEND VANGUARD SHORT-TERM FEDERAL-ADM VANGUARD SHORT TERM FEDERAL ADMIRAL \$0.0105 per Share on 7,474.955 Shares		\$0.00	\$78.68	\$0.00
5/4/2016	DIVIDEND LOOMIS SAYLES FDS II LTD TR LOOMIS SAYLES LIMITED TERM GOV \$0.0163 per Share on 6,946.553 Shares		\$0.00	\$113.04	\$0.00
5/4/2016	DIVIDEND NEUBERGER BERMAN CORE BOND INST NEUBERGER BERMAN CORE BOND \$0.0237 per Share on 10,335.567 Shares		\$0.00	\$245.24	\$0.00
5/4/2016	DIVIDEND PIMCO UNCONSTRAINED BOND INSTL PIMCO FUNDS \$0.0223 per Share on 14,837.432 Shares		\$0.00	\$330.27	\$0.00
5/18/2016	DIVIDEND TEMPLETON GLOBAL BOND FD-ADV GLB BD ADVSOR \$.0224 Paid on 9601.759000 Shares.		\$0.00	\$215.08	\$0.00
5/27/2016	DIVIDEND JPMORGAN GLOBAL BOND GLB BD OPTY SL \$.032 Paid on 10971.678000 Shares.		\$0.00	\$351.09	\$0.00
5/27/2016	DIVIDEND JPMORGAN TR INCOME OPP SEL JPM STR INC \$.043 Paid on 9648.851000 Shares.		\$0.00	\$414.90	\$0.00
5/31/2016	DIVIDEND VANGUARD SHORT TERM TREAS FUND AD #532		\$0.00	\$56.57	\$0.00

Montgomery Community College Foundation Investment
Management Agency



Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
6/1/2016	DIVIDEND FEDERATED US GOVERNMENT OBLIGATIONS FUND FUND NUMBER 5		\$0.00	\$10.22	\$0.00
6/2/2016	DIVIDEND PIMCO UNCONSTRAINED BOND INSTL PIMCO FUNDS		\$0.00	\$239.74	\$0.00
6/2/2016	DIVIDEND STERLING CAP FDS SCTRTN BND INST STERLING CAPITAL TOTAL RETURN BOND		\$0.00	\$300.39	\$0.00
6/3/2016	DIVIDEND LOOMIS SAYLES FDS II LTD TR LOOMIS SAYLES LIMITED TERM GOV		\$0.00	\$80.73	\$0.00
6/3/2016	DIVIDEND NEUBERGER BERMAN CORE BOND INST NEUBERGER BERMAN CORE BOND		\$0.00	\$268.53	\$0.00
6/3/2016	DIVIDEND VANGUARD SHORT TERM INVESTMENT- GRADE BOND INSTITUTIONAL SHARES		\$0.00	\$761.05	\$0.00
6/3/2016	DIVIDEND VANGUARD SHORT-TERM FEDERAL-ADM VANGUARD SHORT TERM FEDERAL ADMIRAL		\$0.00	\$58.51	\$0.00
6/14/2016	DIVIDEND VANGUARD GROWTH INDEX ADM VANGUARD INDEX FDS GROWTH \$.166 Paid on 5945.775000 Shares.		\$0.00	\$987.00	\$0.00
6/14/2016	DIVIDEND VANGUARD SMALL-CAP GROWTH INDEX FUND ADMIRAL \$.125 Paid on 1590.974000 Shares.		\$0.00	\$198.87	\$0.00
6/17/2016	DIVIDEND TEMPLETON GLOBAL BOND FD-ADV GLB BD ADVSOR \$.0223 Paid on 9601.759000 Shares.		\$0.00	\$214.12	\$0.00
6/29/2016	DIVIDEND JPMORGAN GLOBAL BOND GLB BD OPTY SL \$.032 Paid on 11039.997000 Shares.		\$0.00	\$353.28	\$0.00
6/29/2016	DIVIDEND JPMORGAN TR INCOME OPP SEL JPM STR INC \$.041 Paid on 9690.315000 Shares.		\$0.00	\$397.30	\$0.00
6/30/2016	DIVIDEND FEDERATED US GOVERNMENT OBLIGATIONS FUND FUND NUMBER 5		\$0.00	\$13.92	\$0.00
6/30/2016	DIVIDEND PIMCO UNCONSTRAINED BOND INSTL PIMCO FUNDS		\$0.00	\$219.33	\$0.00
Total Dividend			\$0.00	\$13,869.18	\$0.00

Disbursements

Montgomery Community College Foundation Investment Management Agency



Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
Distribution					
5/26/2016	CASH DISTRIBUTION MONTGOMERY COMMUNITY COLLEGE For graduation fees per email from Lynn Epps		\$0.00	(\$32.00)	\$0.00
Total Distribution			\$0.00	(\$32.00)	\$0.00
Institution Fees					
4/1/2016	ADMINISTRATION FEE Collected for Period Ending 3/31/2016		\$0.00	(\$1,985.61)	\$0.00
5/2/2016	ADMINISTRATION FEE Collected for Period Ending 4/30/2016		\$0.00	(\$2,025.32)	\$0.00
6/2/2016	FEE PAYMENT Automatic fee collection from Account for Period Ending 5/31/2016		\$0.00	(\$2,026.81)	\$0.00
Total Institution Fees			\$0.00	(\$6,037.74)	\$0.00
Investment Activity					
5/5/2016	PURCHASE OF ASSET DFA INTERNATIONAL VALUE #45	464.112 \$15.47	\$0.00	(\$7,179.79)	\$7,179.79
5/5/2016	PURCHASE OF ASSET DFA LARGE CAP INTERNATIONAL #28	36.78 \$19.20	\$0.00	(\$706.18)	\$706.18
5/5/2016	PURCHASE OF ASSET DFA US SMALL CAP VALUE #34	44.038 \$30.96	\$0.00	(\$1,363.42)	\$1,363.42
5/5/2016	PURCHASE OF ASSET JPMORGAN GLOBAL BOND GLB BD OPTY SL	10,971.678 \$9.92	\$0.00	(\$108,839.05)	\$108,839.05
5/5/2016	PURCHASE OF ASSET JPMORGAN TR INCOME OPP SEL JPM STR INC	9,648.851 \$11.28	\$0.00	(\$108,839.05)	\$108,839.05
5/5/2016	PURCHASE OF ASSET NEUBERGER BERMAN CORE BOND INST NEUBERGER BERMAN CORE BOND	39.855 \$10.51	\$0.00	(\$418.88)	\$418.88
5/5/2016	PURCHASE OF ASSET STERLING CAP FDS SCTRTN BND INST STERLING CAPITAL TOTAL RETURN BOND	6.748 \$10.68	\$0.00	(\$72.06)	\$72.06
5/5/2016	PURCHASE OF ASSET TEMPLETON GLOBAL BOND FD-ADV GLB BD ADVSOR	264.623 \$11.17	\$0.00	(\$2,955.85)	\$2,955.85
5/5/2016	PURCHASE OF ASSET VANGUARD SMALL-CAP GROWTH INDEX FUND ADMIRAL	39.908 \$41.84	\$0.00	(\$1,669.76)	\$1,669.76
5/5/2016	SALE OF ASSET DFA EMERGING MARKETS SML CAP #90	(6.689)	\$0.00	\$122.83	(\$141.11)
Acquired	Disposed	Term	Fed Gain/Loss		
10/14/2014	5/5/2016	Long	(\$17.92)		

Montgomery Community College Foundation Investment Management Agency



Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
1/23/2014	5/5/2016 Long				(\$0.36)
5/5/2016	SALE OF ASSET DFA EMERGING MARKETS VALUE #95	(132.12) \$21.77	\$0.00	\$2,876.25	(\$3,961.63)
	Acquired Disposed Term Fed Gain/Loss				
	1/29/2010 5/5/2016 Long				(\$1,085.38)
5/5/2016	SALE OF ASSET DFA INT'L REAL EST SEC PORT #340	(656.519) \$5.51	\$0.00	\$3,617.42	(\$3,584.59)
	Acquired Disposed Term Fed Gain/Loss				
	4/7/2015 5/5/2016 Long				\$32.83
5/5/2016	SALE OF ASSET DFA INTL SMALL COMPANY #89	(80.731) \$17.32	\$0.00	\$1,398.26	(\$1,198.78)
	Acquired Disposed Term Fed Gain/Loss				
	1/29/2010 5/5/2016 Long				\$199.48
5/5/2016	SALE OF ASSET DFA REAL ESTATE SECURITIES #36	(232.981) \$35.12	\$0.00	\$8,182.31	(\$4,481.58)
	Acquired Disposed Term Fed Gain/Loss				
	1/29/2010 5/5/2016 Long				\$3,700.73
5/5/2016	SALE OF ASSET DFA TWO-YEAR GLOBAL FIXED INCOME #78	(2,591.825) \$9.98	\$0.00	\$25,866.41	(\$26,400.43)
	Acquired Disposed Term Fed Gain/Loss				
	1/29/2010 5/5/2016 Long				(\$338.66)
	4/20/2011 5/5/2016 Long				(\$158.60)
	7/25/2011 5/5/2016 Long				(\$36.76)
5/5/2016	SALE OF ASSET DFA US LARGE CAP VALUE #35	(129.795) \$30.99	\$0.00	\$4,022.36	(\$2,260.11)
	Acquired Disposed Term Fed Gain/Loss				
	1/29/2010 5/5/2016 Long				\$1,762.25
5/5/2016	SALE OF ASSET LOOMIS SAYLES FDS II LTD TR LOOMIS SAYLES LIMITED TERM GOV	(2,226.966) \$11.56	\$0.00	\$25,743.73	(\$25,832.81)
	Acquired Disposed Term Fed Gain/Loss				
	9/2/2015 5/5/2016 Short				(\$89.08)
5/5/2016	SALE OF ASSET PIMCO UNCONSTRAINED BOND INSTL PIMCO FUNDS	(4,329.955) \$10.33	\$0.00	\$44,728.44	(\$48,625.39)
	Acquired Disposed Term Fed Gain/Loss				
	4/7/2015 5/5/2016 Long				(\$3,896.95)

Montgomery Community College Foundation Investment
Management Agency



Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
5/5/2016	SALE OF ASSET VANGUARD GROWTH INDEX ADM VANGUARD INDEX FDS GROWTH	(303.998) \$54.18	\$0.00	\$16,470.61	(\$17,148.53)
	Acquired	Disposed	Term	Fed Gain/Loss	
	3/18/2015	5/5/2016	Long	(\$677.92)	
5/5/2016	SALE OF ASSET VANGUARD SHORT TERM INVESTMENT- GRADE BOND INSTITUTIONAL SHARES	(4,851.634) \$10.73	\$0.00	\$52,058.03	(\$52,106.55)
	Acquired	Disposed	Term	Fed Gain/Loss	
	4/7/2015	5/5/2016	Long	(\$48.52)	
5/5/2016	SALE OF ASSET VANGUARD SHORT TERM TREAS FUND AD #532	(2,452.233) \$10.76	\$0.00	\$26,386.03	(\$26,287.94)
	Acquired	Disposed	Term	Fed Gain/Loss	
	9/2/2015	5/5/2016	Short	\$98.09	
5/5/2016	SALE OF ASSET VANGUARD SHORT-TERM FEDERAL-ADM VANGUARD SHORT TERM FEDERAL ADMIRAL	(2,438.52) \$10.82	\$0.00	\$26,384.78	(\$26,287.25)
	Acquired	Disposed	Term	Fed Gain/Loss	
	9/2/2015	5/5/2016	Short	\$97.53	
6/24/2016	PURCHASE OF ASSET DFA EMERGING MARKETS VALUE #95	103.246 \$22.52	\$0.00	(\$2,325.09)	\$2,325.09
6/24/2016	PURCHASE OF ASSET DFA INTERNATIONAL VALUE #45	438.8 \$16.23	\$0.00	(\$7,121.73)	\$7,121.73
6/24/2016	PURCHASE OF ASSET DFA INT'L REAL EST SEC PORT #340	97.611 \$5.66	\$0.00	(\$552.48)	\$552.48
6/24/2016	PURCHASE OF ASSET DFA INTL SMALL COMPANY #89	78.159 \$18.00	\$0.00	(\$1,406.86)	\$1,406.86
6/24/2016	PURCHASE OF ASSET DFA LARGE CAP INTERNATIONAL #28	134.484 \$20.04	\$0.00	(\$2,695.06)	\$2,695.06
6/24/2016	PURCHASE OF ASSET DFA TWO-YEAR GLOBAL FIXED INCOME #78	120.888 \$9.98	\$0.00	(\$1,206.46)	\$1,206.46
6/24/2016	PURCHASE OF ASSET DFA US LARGE CAP VALUE #35	68.638 \$32.33	\$0.00	(\$2,219.08)	\$2,219.08
6/24/2016	PURCHASE OF ASSET DFA US SMALL CAP VALUE #34	28.808 \$32.28	\$0.00	(\$929.91)	\$929.91
6/24/2016	PURCHASE OF ASSET JPMORGAN GLOBAL BOND GLB BD OPTY SL	68.319 \$10.00	\$0.00	(\$683.19)	\$683.19
6/24/2016	PURCHASE OF ASSET JPMORGAN TR INCOME OPP SEL JPM STR INC	41.464 \$11.41	\$0.00	(\$473.10)	\$473.10

Montgomery Community College Foundation Investment Management Agency



Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
6/24/2016	PURCHASE OF ASSET LOOMIS SAYLES FDS II LTD TR LOOMIS SAYLES LIMITED TERM GOV	46.047 \$11.55	\$0.00	(\$531.84)	\$531.84
6/24/2016	PURCHASE OF ASSET NEUBERGER BERMAN CORE BOND INST NEUBERGER BERMAN CORE BOND	107.875 \$10.52	\$0.00	(\$1,134.85)	\$1,134.85
6/24/2016	PURCHASE OF ASSET PIMCO UNCONSTRAINED BOND INSTL PIMCO FUNDS	137.719 \$10.37	\$0.00	(\$1,428.15)	\$1,428.15
6/24/2016	PURCHASE OF ASSET STERLING CAP FDS SCTRTN BND INST STERLING CAPITAL TOTAL RETURN BOND	68.093 \$10.70	\$0.00	(\$728.59)	\$728.59
6/24/2016	PURCHASE OF ASSET TEMPLETON GLOBAL BOND FD-ADV GLB BD ADVSOR	277.416 \$11.25	\$0.00	(\$3,120.93)	\$3,120.93
6/24/2016	PURCHASE OF ASSET VANGUARD GROWTH INDEX ADM VANGUARD INDEX FDS GROWTH	54.777 \$55.65	\$0.00	(\$3,048.34)	\$3,048.34
6/24/2016	PURCHASE OF ASSET VANGUARD SHORT TERM INVESTMENT- GRADE BOND INSTITUTIONAL SHARES	362.249 \$10.73	\$0.00	(\$3,886.93)	\$3,886.93
6/24/2016	PURCHASE OF ASSET VANGUARD SHORT TERM TREAS FUND AD #532	55.405 \$10.75	\$0.00	(\$595.60)	\$595.60
6/24/2016	PURCHASE OF ASSET VANGUARD SHORT-TERM FEDERAL-ADM VANGUARD SHORT TERM FEDERAL ADMIRAL	55.087 \$10.82	\$0.00	(\$596.04)	\$596.04
6/24/2016	SALE OF ASSET DFA REAL ESTATE SECURITIES #36	(35.828) \$35.86	\$0.00	\$1,284.79	(\$689.18)
	Acquired	Disposed	Term	Fed Gain/Loss	
	1/29/2010	6/24/2016	Long	\$595.61	
6/24/2016	SALE OF ASSET VANGUARD SMALL-CAP GROWTH INDEX FUND ADMIRAL	(2.769) \$43.98	\$0.00	\$121.79	(\$131.39)
	Acquired	Disposed	Term	Fed Gain/Loss	
	4/8/2015	6/24/2016	Long	(\$9.60)	
Sweep Sales (7) 4/1/2016 to 6/30/2016		(34,583.36)	\$0.00	\$34,583.36	(\$34,583.36)
Sweep Purchases (17) 4/1/2016 to 6/30/2016		50,630.76	\$0.00	(\$50,630.76)	\$50,630.76
Total Investment Activity		19,436.515	\$0.00	(\$43,511.63)	\$43,638.40

Draft Date 3/7/16

Montgomery Community College (MCC) Foundation, Inc.

Gift Acceptance Policy

The Montgomery Community College Foundation (hereafter referred to as Foundation) encourages, appreciates, and welcomes gifts for its use to benefit Montgomery Community College (hereafter referred to as College). The Foundation will endeavor in all instances to work with donors and their advisors to help assure that the goals of each contributor are accomplished.

This policy is intended for use as a guideline to the Foundation in accepting gifts, to outside advisors who assist in the gift planning process, and to prospective donors who wish to make gifts to the Foundation.

Gifts will be accepted from individuals, corporations and foundations in a manner that supports the purposes and activities of the Foundation and the College. Specific gifts will be considered on their individual merits, and final action will be taken by those authorized by the Foundation Board of Directors to do so when appropriate.

General Policies

1. All contributions are the property of the Foundation. Any restrictions placed on donations will be included in the standard bookkeeping for the Foundation.
2. All gifts to the Foundation will comply with IRS requirements.
3. Complicated gifts involving multiple donors, multiple transactions, operating businesses or unusual assets or conditions will be generally avoided, as the time requirements often involve more expense than the potential gain.
4. Any contributions or expenditures that would endanger the non-profit status of the Foundation will be administratively refused.
5. All information concerning prospective donors shall be confidential. No information shall be released to the general public without securing the prior permission of the donor.
6. Donors will be encouraged to secure the advice of independent legal and tax counsel in all matters pertaining to gifts to the Foundation. The Foundation will not pay a donor's fees for professional services retained with respect to a major gift.
7. The Foundation shall seek the advice of legal counsel in matters relating to the acceptance of gifts when appropriate.
8. Exceptions to this policy must be approved by the Foundation Board of Directors.

Solicitation of Gifts

Any formal solicitation of gifts to the Foundation will be made only by authorized representatives, including staff, directors of the Foundation, and volunteers under staff guidance. All employees, representatives or friends of the Foundation or of the College are encouraged to refer any prospective donor to the Foundation.

Honors and Commemorative Recognition

Naming Opportunities – The naming of a place or structure at the college can assist the college in attaining its goals while creating an acknowledgement of a person’s value to family, friends or the community. There is a wide range of opportunity available for such recognition. The naming of a building or space will require the approval of the College Board of Trustees in advance of the drafting of a Memorandum of Understanding as per the Board of Trustee policy. Failure to complete the full financial commitment may result in the naming agreement being voided.

Maintenance – In establishing the level of gift required by a major donor for a College building or space, consideration should be given to the creation of a specific maintenance endowment for the purpose of keeping the named gift in presentable condition.

Special Purpose Funds

The Foundation welcomes the establishment of special purpose endowment funds upon receipt of gifts or commitments that meet the approved funding levels and criteria established for the various endowment types.

Endowed Scholarships – An endowed scholarship is one in which the initial funds given to establish the award are invested, and only the return from the principal may be distributed to fund the scholarship. Endowed scholarships are awarded on an annual basis under operating guidelines established by the donor and agreed to by the Foundation.

A minimum of \$10,000 is required to establish an endowed scholarship. A donor may take up to ten years to build a fund to the minimum \$10,000 endowment level. In cases where the endowment minimum is not reached within ten years, the Foundation will have the right to 1) extend this established deadline if it appears that reaching the required level is eminent, or 2) treat the fund balance as a general scholarship and award the funds under the guidelines established for the endowed fund until all funds have been expended.

Named Scholarships and Awards – General scholarships and awards may be accepted at any time during the year. A set of operating guidelines will be established by the donor and agreed to by the Foundation. Once all funds have been expended, the scholarship will cease to be awarded.

Outright Gifts

The following forms of giving will be considered “outright gifts” and will be handled in the following prescribed ways:

Cash – All checks should be made payable to Montgomery Community College Foundation and should never be made payable to an employee or volunteer for credit to the Montgomery Community College Foundation.

Publicly Traded Securities – Securities that are traded on the New York American Stock Exchanges, the NASDAQ Market or other readily marketable securities shall be accepted by the Foundation. Securities accepted by the Foundation will generally be sold as soon as practical unless it is decided by the appropriate officers of the Foundation to hold securities as investments of the organization. No agreement shall be made with a donor prior to or subsequent to that such securities will be held for any period of time.

Closely held Securities – Acceptance of non-publicly traded securities may be approved by the Foundation Board upon recommendation of the Foundation's Investment Committee.

Real Property – It is the policy of the Foundation to accept gifts of real property to the organization on a case-by-case basis. Real property accepted by the Foundation will generally be sold as soon as possible unless it is decided by the Executive Committee of the Foundation to hold the property as investments of the organization. Gifts of real property shall be accepted only after prior approval of the Foundation Board of Directors and the MCC Board of Trustees. In order to accept a gift of real property, the Foundation Board of Directors will make a thorough review of the gift to ensure compliance with the criteria stated below:

1. Market Value / Marketability – The donor must provide a current certified appraisal of the property and the value of the interest in the property the Foundation will receive if the gift is approved.
2. Environmental Report – A Phase I environmental audit must be performed on all gifts of real property. The Executive Committee may waive this requirement for certain residential or commercial properties when the donor certifies that he or she is not aware of any hazardous substances on the donated property.
3. Encumbrances / Restrictions – All mortgages, deeds of trust, restrictions, reservations, easements, mechanic liens and other limitations must be disclosed by the donor.
4. Carrying Costs – All carrying costs, including, but not limited to taxes, insurance, association dues, membership fees and transfer charges must be disclosed by the donor.
5. Title Information – The donor must provide the Foundation with a title insurance policy.
6. Life Income – Real estate shall not be accepted to fund a life income gift without seeking an opinion as to the permissibility of this action under federal tax laws and the laws of the state.

Questions the Foundation will consider regarding the acceptance of tangible personal property may include:

1. Does the property fulfill the mission of the Foundation and the College?
2. Is the property marketable?
3. Are there any restrictions on the use, display or sale of the property?
4. Are there any public relations issues related to the acceptance of the property?
5. Are there carrying costs, such as insurance, lease space, maintenance to preserve the value or costs of sale or appraisal that will create a negative cash flow for the Foundation or the College?

Other Property – Other property, such as mortgages, notes, copyrights, or royalties easements, whether real or personal, may be accepted after prior approval of the Foundation Board of Directors and the MCC Board of Trustees. Debt-encumbered property will not be accepted unless extraordinary circumstances prevail and the acceptance is approved by the Board of Directors. Special consideration shall be given to the nature of any property, whether real or personal, as to whether it is in keeping with the mission of the Foundation and the College prior to acceptance by the Foundation.

Property must be offered for sale to the public before sale to the Foundation Directors, College Trustees, College employees, or their families.

PLANNED GIFTS Bequests

Gifts through wills shall be actively encouraged by the Foundation. Where persons indicate their intention to bequeath property other than cash or equivalents to the Foundation, the provisions of the preceding paragraphs of this policy statement shall be communicated to such persons where feasible and deemed appropriate. Gifts-in-kind credit and recognition will be given only in cases where the actual value of the gift (i.e., listed stocks and bonds) can be personal property or other satisfactory evidence of value. In the absence of satisfactory evidence of value, the donor's acknowledgement will state no specific dollar value. Gifts from the estates of deceased donors shall be accepted subject to the terms of the policy.

Charitable Trusts and Lead Trusts

The Foundation encourages those interested in doing so to establish charitable remainder or lead trusts for the benefit of the Foundation. Charitable remainder or lead trusts and other deferred gifts shall be encouraged for the primary purpose of benefiting the Foundation. Such trusts shall not be marketed as tax avoidance devices or as personal investment vehicles, as it is understood such activity may violate federal and/or state securities regulations. Donors must also be willing to waive their right to change beneficiaries in the trust document if their planned gift is meant to service a project or endow a scholarship.

The Foundation will not serve as trustee of charitable remainder or lead trusts of which it is also the beneficiary. The Foundation may, if necessary, assist in the selection of an appropriate and independent trustee. The fees for management of a charitable remainder or lead trust will only be paid by the Foundation upon prior approval of the Board of Directors. The Foundation will make no representations as to performance of trust assets or the manner in which charitable remainder lead trust assets will be managed or invested by any corporate fiduciary that may be recommended by the Foundation, its employees or directors.

Gifts of Life Insurance and Annuities

The Foundation will consider all gifts of life insurance and annuities to encourage donors to name the Foundation as the exclusive beneficiary for life insurance policies or annuity. The Foundation will also accept the naming of the Foundation as partial interest beneficiary of life insurance policies.

Payment of Fees Related to Gifts

Draft Date 3/7/16

MCCF Gift Acceptance Policy

Finder's Fees or Commissions – The Foundation will pay no fee to any person as consideration for directing a gift to the Foundation. It is understood that such fees may or may not be legal and that in the case of irrevocable deferred gifts, which involve management of assets, the payment of such fees may amount to a violation of state and federal securities laws by the Foundation, its management and the Board of Directors. In no event will a commission finder's fee of any type be paid to any party in connection with the completion of a gift to the Foundation.

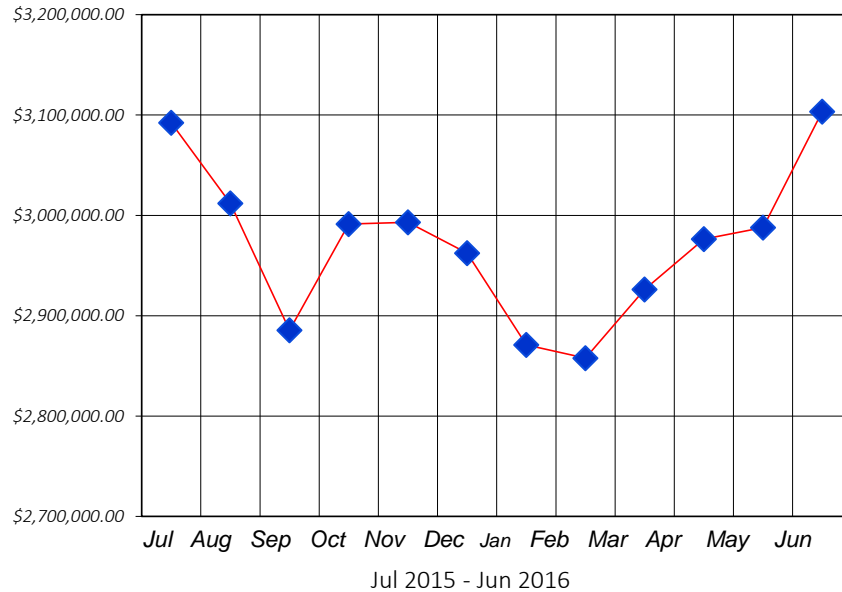
Foundation Chairman

Foundation Secretary

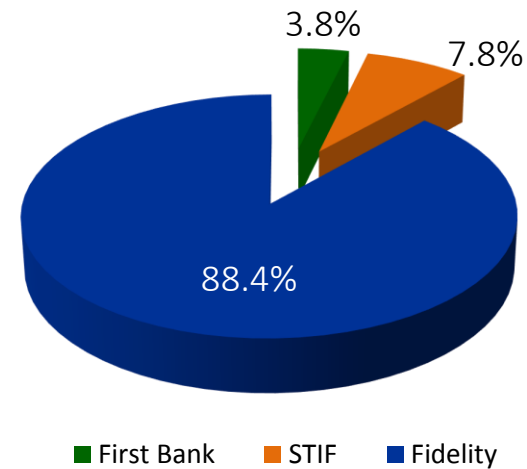
Montgomery Community College Foundation Funds Statement FY 2015-2016

	Fiscal Year To Date 7/1/2015 thru 6/30/2016				Month of June 2016			
	Trust Co. of NC	STIF	First Bank	Total	Trust Co. of NC	STIF	First Bank	Total
Beginning Value	\$2,795,059.90	\$258,516.27	\$19,649.32	\$3,073,225.49	\$2,725,341.16	\$235,859.96	\$26,607.78	\$2,987,808.90
Receipts								
Interest/Gains	\$68,024.52	\$1,688.01	\$5.92	\$69,718.45	\$4,102.99	\$138.63	\$0.94	\$4,242.56
Deposits	\$98,168.80	\$56,951.86	\$297,079.52	\$452,200.18	\$28,713.48	\$11,377.50	\$132,262.50	\$172,353.48
Total Receipts	\$166,193.32	\$58,639.87	\$297,085.44	\$521,918.63	\$32,816.47	\$11,516.13	\$132,263.44	\$176,596.04
Disbursements								
Withdrawals/Fees	\$109,430.44	\$74,312.30	\$198,771.57	\$382,514.31	\$2,026.81	\$1,987.88	\$40,908.03	\$44,922.72
Total Disbursements	\$109,430.44	\$74,312.30	\$198,771.57	\$382,514.31	\$2,026.81	\$1,987.88	\$40,908.03	\$44,922.72
Market Value Net Change	(\$109,195.19)	\$0.00	\$0.00	(\$109,195.19)	(\$13,503.23)	\$0.00	\$0.00	(\$13,503.23)
Ending Value	\$2,742,627.59	\$242,843.84	\$117,963.19	\$3,103,434.62	\$2,742,627.59	\$245,388.21	\$117,963.19	\$3,105,978.99
Net Change	(\$52,432.31)	(\$15,672.43)	\$98,313.87	\$30,209.13	\$17,286.43	\$9,528.25	\$91,355.41	\$118,170.09

Foundation Funds Value



Foundation Funds Distribution



STIF Balances
As of June 30, 2016

Appendix D-2

STIF Account:	Apr 2016 Contributions	Apr 2016 Expenses	Apr 2016 Balance	May 2016 Contributions	May 2016 Expenses	May 2016 Balance	June 2016 Contributions	June 2016 Expenses	June 2016 Balance
Accounting Program			125.00			125.00			125.00
Alexander Julian Scholarship for Carolina Craft Excellence			180.00			180.00			180.00
Allied Health Bldg.	35.00		11,790.08	35.00		11,825.08	35.00		11,860.08
American Firearms and Shooting Foundation Scholarship			2,500.00			2,500.00			2,500.00
Bear Paw Rifle Merit Scholarship			-			-			-
Bell Tower			510.04			510.04			510.04
Bernice McRae Memorial Scholarship				3,000.00		3,000.00			3,000.00
William "Bill" R. Muse, Jr. Memorial Scholarship			196.40			196.40			196.40
BLET Program			75.00			75.00			75.00
Brownells Gunsmithing Scholarships			-			-			-
Bruce Turner Continuing Education Scholarships	188.00		751.59	68.00		819.59	48.00		867.59
Business Tech Scholarship			1,255.00			1,255.00			1,255.00
Career and College Promise Program	95.00		1,105.00	95.00		1,200.00	95.00		1,295.00
Chi Sigma Club Scholarship			-	200.00		200.00			200.00
Child Study Club Scholarship			50.00	12.50		62.50	12.50		75.00
College Transfer AA Program	10.00		88.05	10.00		98.05	10.00		108.05
Computer Information Technology Program	12.00		332.32	12.00		344.32	12.00		356.32
Continuing Ed. Art Class Assistance			1,474.00			1,474.00			1,474.00
Counseling & Career Development Center	15.00		586.80	15.00		601.80	25.00		626.80
Cross Cut Saw			950.00			950.00			950.00
Dental Assisting Program			1,940.00			1,940.00			1,940.00
Dianne G. Nelson Scholarship Fund	10.00		1,915.00	10.00		1,925.00	10.00		1,935.00
Dr. Charles Highsmith Nurses Scholarship-NCCF	840.00		840.00			840.00			840.00
Early Childhood Program Merit Scholarship	20.00		1,340.00	20.00		1,360.00	30.00		1,390.00
Electrical/Electronics Program	10.00		760.00	10.00		770.00	10.00		780.00
Emergency Financial Aid			2,325.00			2,325.00			2,325.00
Employee Memorial Garden			43.19			43.19			43.19
Entrance Landscaping			829.33			829.33			829.33
FACTS (eCashier)			5,000.00			5,000.00			5,000.00
Food Service Technologies			120.00			120.00			120.00
Forestry Building			350.73			350.73			350.73
Forestry Program	150.00	193.14	1,341.24			1,341.24			1,341.24
Friend Raising Events			285.00			285.00			285.00
Friends of NRA Gunsmithing Scholarship	6,000.00		6,000.00			6,000.00			6,000.00
Friends of the Library			1,943.06	20.00		1,963.06			1,963.06
High School Equivalency Testing Fees Assistance	20.00	70.00	200.00	20.00		220.00	30.00		250.00

STIF Balances
As of June 30, 2016

Appendix D-2

STIF Account:	Apr 2016 Contributions	Apr 2016 Expenses	Apr 2016 Balance	May 2016 Contributions	May 2016 Expenses	May 2016 Balance	June 2016 Contributions	June 2016 Expenses	June 2016 Balance
Gelynda T. Capel Scholarship Endowment (NCCF)	1,230.00		1,230.00			1,230.00			1,230.00
General Building Fund			4,307.33			4,307.33			4,307.33
Glenn & Lynne Hancock Scholarship			4,060.04			4,060.04			4,060.04
Gunsmithing Program	\$5.00		12,688.12	1,005.00		13,693.12	35.00		13,728.12
Harold & Carolyn VanDerveer Named Scholarship			1,298.00		100.00	1,198.00			1,198.00
Human Services Program	10.00		280.00	10.00		290.00	10.00		300.00
Hunters Helping Kids Merit Scholarship			25.00			25.00			25.00
HVAC Program	125.00		850.69	65.00		915.69	25.00		940.69
J. & M. Hickman Scholarship			-			-			-
JF and Jean Allen Family Scholarship-NCCF			-			-			-
Lenue Tyson James Memorial Scholarship	160.00		810.00			810.00	25.00		835.00
Lola Shelton James Memorial Scholarship			-			-			-
Medical Assisting Program	10.00		581.50	15.00		596.50	15.00		611.50
Metal Engraving			232.95			232.95			232.95
MidwayUSA Firearms Fund			160.29			160.29			160.29
Minority Male Mentoring Program	20.00		900.42	20.00		920.42	20.00		940.42
Minority Male Mentoring Scholarship			910.00			910.00			910.00
MLK Day On Challenge	10.00		20.00	10.00		30.00	10.00		40.00
Morgan-Hutchinson Scholarship in Arts and Sciences	10.00		85.00	10.00		95.00	10.00		105.00
Mr. and Mrs. William B. Landon Scholarship			1,000.00			1,000.00			1,000.00
Mt. Gilead Civitan Club Scholarship			-			-			-
Mt. Gilead Lions Club Scholarship			-			-			-
Multi-Purpose Room Repairs			493.76			493.76			493.76
Nancy Capel - NCCF funds: anonymous	1,660.00		1,660.00			1,660.00			1,660.00
NRA Foundation Gunsmithing Scholarship			1,725.60		403.20	1,322.40		298.40	1,024.00
Nurse Pinning Ceremony	80.00		536.58	80.00	302.04	314.54	80.00		394.54
Nursing Program			30.00			30.00			30.00
GENeral Building Fund			-			-			-
Open House			14.21			14.21			14.21
OST Program			30.66			30.66			30.66
PERSIST Program			-			-			-
Pottery Program			2,382.00			2,382.00			2,382.00
Pottery Scholarship	60.00		585.86	\$20.00		605.86			605.86
Professional Development			22.39			22.39			22.39
Quik Chek Named Scholarship NCCF			-			-			-
Relay for Life			-			-			-
Ribbon of Hope Grant			2,245.65			2,245.65			2,245.65

STIF Balances
As of June 30, 2016

STIF Account:	Apr 2016 Contributions	Apr 2016 Expenses	Apr 2016 Balance	May 2016 Contributions	May 2016 Expenses	May 2016 Balance	June 2016 Contributions	June 2016 Expenses	June 2016 Balance
Sandhills Dental Assistant Society Scholarship	10.00		1,920.00	10.00		1,930.00	10.00		1,940.00
SIM Man-Cannon Foundation							100,000.00		100,000.00
Shooting & Hunting Sports Mgmt			73,127.13		1,244.09	71,883.04		1,838.47	70,044.57
Trailblazer Shooting Club	10.00		548.24	10.00		558.24	10.00		568.24
Shooting Range	30.00		70,030.00			70,030.00			70,030.00
Student Competition Fund			-			-			-
Student Union/Sports Courts			151.82			151.82			151.82
Summer Camp - Forestry			75.00			75.00			75.00
Summer Camp - Photography			87.31			87.31			87.31
Summer Camp - Clay			49.50			49.50			49.50
Taxidermy Program			30.00			30.00			30.00
Theodore C. Sanders Gunsmithing Scholarship			-	4,000.00		4,000.00			4,000.00
Troy Rotary			-			-			-
Walmart Scholarship			-			-			-
Win & Elizabeth Dozier Named Scholarship			800.00			800.00			800.00
Women's Minority Mentoring (Women of Empowerment)			323.13			323.13			323.13
Woodrow W. Robinson Scholarship Endowment (NCCF)			-			-			-
Accumulated Interest	165.79		3,316.11	138.63		3,454.74	159.26		3,614.00
BB & T Bank ERROR			-			-			-
Fund Balance	11,000.79	263.14	236,826.12	8,921.13	2,049.33	243,697.92	100,726.76	2,136.87	342,287.81

ENDOWED Balances
As of June 30, 2016

Fund Name	Apr 2016 Contributions	Apr 2016 Expenses	Ending Balance Prior to Interest Allocation	Individual Weight of Accounts	Apr 2016 Inv. Gains/Losses	Apr 2016 Balance	May 2016 Contributions	May 2016 Expenses	Ending Balance Prior to Interest Allocation	Individual Weight of Accounts	May 2016 Inv. Gains/Losses	May 2016 Balance	June 2016 Contributions	June 2016 Expenses	Ending Balance Prior to Interest Allocation	Individual Weight of Accounts	June 2016 Inv. Gains/Losses	June 2016 Balance
					33,131.02						6,704.19						(11,427.05)	
Alan Gutschmit Early Childhood Endowed Scholarship			12,870.19	0.00	158.82	13,029.01			13,029.01	0.00	31.82	13,060.83			13,060.83	0.00	(54.18)	13,006.65
American Custom Gunmakers Guild Education Foundation Scholarship			22,255.47	0.01	274.64	22,530.11			22,530.11	0.01	55.03	22,585.14			22,585.14	0.01	(93.69)	22,491.45
Andy Speer Taxidermy Endowed Scholarship	100.00		3,807.22	0.00	46.98	3,854.21	100.00		3,954.21	0.00	9.66	3,963.86	115.00		4,078.86	0.00	(16.92)	4,061.94
Anna Hollers Montgomery Scholars Program Endowed Scholarship			15,136.40	0.01	186.79	15,323.19			15,323.19	0.01	37.43	15,360.62			15,360.62	0.01	(63.72)	15,296.90
Becky W. and Eben R. Wallace, Jr. Criminal Justice Endowed Scholarship			14,718.80	0.01	181.64	14,900.43			14,900.43	0.01	36.39	14,936.83			14,936.83	0.01	(61.96)	14,874.86
Better Burger Endowed Scholarship			12,619.81	0.00	155.73	12,775.54			12,775.54	0.00	31.20	12,806.75			12,806.75	0.00	(53.13)	12,753.62
Betty M. Reynolds Endowed Scholarship			4,416.64	0.00	54.50	4,471.14			4,471.14	0.00	10.92	4,482.06			4,482.06	0.00	(18.59)	4,463.47
Bill and Patsy Maness Family Endowed Scholarship (2)			21,791.63	0.01	268.92	22,060.55			22,060.55	0.01	53.88	22,114.43			22,114.43	0.01	(91.74)	22,022.69
Bianche Bray Farlowe Endowed Scholarship			12,071.42	0.00	148.97	12,220.39			12,220.39	0.00	29.85	12,250.24			12,250.24	0.00	(50.82)	12,199.42
Brady and Joan Dickson Endowed Scholarship			18,077.23	0.01	223.08	18,300.31			18,300.31	0.01	44.70	18,345.01			18,345.01	0.01	(76.10)	18,268.91
Branson and Lorraine McRae Montgomery Scholars Program Endowed Scholarships			35,544.07	0.01	438.63	35,982.70	300.00		36,282.70	0.01	88.62	36,371.32			36,371.32	0.01	(150.88)	36,220.44
Brenda Chriscoe Ritter Endowed Scholarship			10,589.29	0.00	130.68	10,719.97			10,719.97	0.00	26.18	10,746.15			10,746.15	0.00	(44.58)	10,701.57
Brittany C. Maness Honorary Endowed Scholarship			11,717.65	0.00	144.60	11,862.25			11,862.25	0.00	28.97	11,891.23			11,891.23	0.00	(49.33)	11,841.90
Bulthuis Endowed Scholarship	10.00		15,097.15	0.01	186.31	15,283.45	10.00		15,293.45	0.01	37.35	15,330.81	10.00		15,340.81	0.01	(63.64)	15,277.17
Capel Incorporated Endowed Scholarship			52,893.00	0.02	652.72	53,545.73			53,545.73	0.02	130.79	53,676.51			53,676.51	0.02	(222.67)	53,453.84
Capel, Capel, and Hric Montgomery Scholars Program Endowed Scholarship			19,087.18	0.01	235.54	19,322.72			19,322.72	0.01	47.20	19,369.92			19,369.92	0.01	(80.35)	19,289.56
Chris Deaton, Jodie Noah, Brandon Simmons and Austin Williams Memorial Endowed Scholarship			17,862.29	0.01	220.43	18,082.72			18,082.72	0.01	44.17	18,126.89			18,126.89	0.01	(75.20)	18,051.69
Claire Menard Students Helping Students Endowment			11,395.14	0.00	140.62	11,535.76			11,535.76	0.00	28.18	11,563.94			11,563.94	0.00	(47.97)	11,515.96
Clay Vance Richardson Memorial Endowed Scholarship			12,756.04	0.00	157.42	12,913.45			12,913.45	0.00	31.54	12,945.00			12,945.00	0.00	(53.70)	12,891.29
Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship			10,661.98	0.00	131.57	10,793.55			10,793.55	0.00	26.36	10,819.92			10,819.92	0.00	(44.89)	10,775.03
Drs. Joseph Reese Blair and Claudia B. Blair Endowed Scholarship			53,770.14	0.02	663.55	54,433.69			54,433.69	0.02	132.96	54,566.64			54,566.64	0.02	(226.37)	54,340.28
DTE Energy Endowed Scholarship			9,632.96	0.00	118.88	9,751.84			9,751.84	0.00	23.82	9,775.66			9,775.66	0.00	(40.55)	9,735.10
Earle and Jean Connelly Scholarship Endowment			46,413.13	0.02	572.76	46,985.89			46,985.89	0.02	114.76	47,100.65	250.00		47,350.65	0.02	(196.43)	47,154.22
Fidelity Bank Biscoe Branch Endowed Scholarship			13,438.54	0.01	165.84	13,604.37			13,604.37	0.00	33.23	13,637.60			13,637.60	0.00	(56.57)	13,581.03
Fidelity Bank Candor Branch Endowed Scholarship			13,688.04	0.01	168.92	13,856.96			13,856.96	0.01	33.85	13,890.81			13,890.81	0.01	(57.62)	13,833.18
Fidelity Bank Star Branch Endowed Scholarship			18,334.28	0.01	226.25	18,560.53			18,560.53	0.01	45.33	18,605.87			18,605.87	0.01	(77.18)	18,528.68
Fidelity Bank Troy Branch Endowed Scholarship			13,438.54	0.01	165.84	13,604.37			13,604.37	0.00	33.23	13,637.60			13,637.60	0.00	(56.57)	13,581.03
First Bank Endowed Scholarship	1,500.00		47,622.81	0.02	587.69	48,210.50			48,210.50	0.02	117.76	48,328.25			48,328.25	0.02	(200.49)	48,127.77
First Bank Montgomery Scholars Program Endowed Scholarship			17,321.65	0.01	213.76	17,535.41			17,535.41	0.01	42.83	17,578.24			17,578.24	0.01	(72.92)	17,505.31
First Bank Montgomery Scholars Program Endowed Scholarship 2			18,579.34	0.01	229.28	18,808.62			18,808.62	0.01	45.94	18,854.56			18,854.56	0.01	(78.22)	18,776.34
FirstHealth of the Carolinas Endowed Scholarships			69,518.29	0.03	857.89	70,376.18			70,376.18	0.03	171.90	70,548.08			70,548.08	0.03	(292.66)	70,255.42
CommunityOne Bank Endowed Scholarship (First National Bank and Trust Endowed Scholarship)			12,852.01	0.00	158.60	13,010.61			13,010.61	0.00	31.78	13,042.38			13,042.38	0.00	(54.11)	12,988.28
Fred H. and Louise A. Powell Endowed Scholarship			12,974.15	0.00	160.11	13,134.26			13,134.26	0.00	32.08	13,166.34			13,166.34	0.00	(54.62)	13,111.72
Frederick Leslie Taylor Memorial Endowed Scholarship			21,395.22	0.01	264.03	21,659.25			21,659.25	0.01	52.90	21,712.15			21,712.15	0.01	(90.07)	21,622.08
Friedman Blair Endowed Scholarship			9,852.46	0.00	121.58	9,974.04			9,974.04	0.00	24.36	9,998.41			9,998.41	0.00	(41.48)	9,956.93
Gelynda T. and Arron W. E. Capel Montgomery Scholars Program Endowed Scholarship			24,723.59	0.01	305.10	25,028.69			25,028.69	0.01	61.13	25,089.83			25,089.83	0.01	(104.08)	24,985.74
Gilbert "Sonny" A. Holt Memorial Nursing Scholarship Endowment			16,517.77	0.01	203.84	16,721.60			16,721.60	0.01	40.84	16,762.45			16,762.45	0.01	(69.54)	16,692.91
Gordon & Susan Knowles Endowed Scholarship			10,093.09	0.00	124.55	10,217.64			10,217.64	0.00	24.96	10,242.60			10,242.60	0.00	(42.49)	10,200.11
Grady and Alvis Goforth Boy Scouts and Venture Crew Endowed Scholarship			10,596.58	0.00	130.77	10,727.35			10,727.35	0.00	26.20	10,753.55			10,753.55	0.00	(44.61)	10,708.94
Grady G. Thomas Memorial Endowed Scholarship			34,484.13	0.01	425.55	34,909.68			34,909.68	0.01	85.27	34,994.95			34,994.95	0.01	(145.17)	34,849.78
Grede Endowed Scholarship			14,678.30	0.01	181.14	14,859.44			14,859.44	0.01	36.29	14,895.74			14,895.74	0.01	(61.79)	14,833.94
Growler Group Endowed Scholarship			35,313.71	0.01	435.79	35,749.50			35,749.50	0.01	87.32	35,836.82			35,836.82	0.01	(148.67)	35,688.16
Hartley & West Memorial Endowment			10,867.43	0.00	134.11	11,001.54			11,001.54	0.00	26.87	11,028.41			11,028.41	0.00	(45.75)	10,982.66
Hilda Lee Endowed Scholarship			18,085.02	0.01	223.18	18,308.19			18,308.19	0.01	44.72	18,352.91			18,352.91	0.01	(76.14)	18,276.78
J. Paul Russell Endowed Scholarship	50.00		24,629.02	0.01	303.93	24,932.95			24,932.95	0.01	60.90	24,993.85			24,993.85	0.01	(103.69)	24,890.17
James and June Ellis													500.00		500.00	0.00	(2.07)	497.93
James Eugene & Anne Roberts Samsel Endowed Scholarship							25,245.00		25,245.00	0.01	61.66	25,306.66			25,306.66	0.01	(104.98)	25,201.68
James L. Dunlap, Sr. Memorial Endowed Scholarship	2,000.00		3,934.54	0.00	48.55	3,983.10			3,983.10	0.00	9.73	3,992.83			3,992.83	0.00	(16.56)	3,976.26

June 2015 Balance	Apr 2016 Expenses	Ending Balance Prior to Interest Allocation	Individual Weight of Accounts	Apr 2016 Inv. Gains/Losses	Apr 2016 Balance	May 2016 Contributions	May 2016 Expenses	Ending Balance Prior to Interest Allocation	Individual Weight of Accounts	May 2016 Inv. Gains/Losses	May 2016 Balance	June 2016 Contributions	June 2016 Expenses	Ending Balance Prior to Interest Allocation	Individual Weight of Accounts	June 2016 Inv. Gains/Losses	June 2016 Balance	14,691.43
Joan and Frank Kersey Endowed Scholarship			14,537.29	0.01	179.40	14,716.69		14,716.69	0.01	35.95	14,752.63	14,752.63		14,752.63	0.01	(61.20)	10,530.46	
John and Goldie Wallace Endowed Scholarship			10,419.97	0.00	128.59	10,548.56		10,548.56	0.00	25.77	10,574.33	10,574.33		10,574.33	0.00	(43.87)	17,239.08	
Johnny Russell Endowed Scholarship			17,058.20	0.01	210.51	17,268.71		17,268.71	0.01	42.18	17,310.89	17,310.89		17,310.89	0.01	(71.81)	11,137.91	
Jordan Lumber Montgomery Scholars Program Endowed Scholarship			11,021.06	0.00	136.00	11,157.06		11,157.06	0.00	27.25	11,184.31	11,184.31		11,184.31	0.00	(46.40)	31,731.51	
Jordan Lumber Endowed Scholarships			31,398.58	0.01	387.47	31,786.06		31,786.06	0.01	77.64	31,863.70	31,863.70		31,863.70	0.01	(132.18)	13,457.47	
M.W. "Bill" Mullinix, Sr. and Nancy Hulin Mullinix Endowed Scholarship			13,316.27	0.00	164.33	13,480.60		13,480.60	0.00	32.93	13,513.53	13,513.53		13,513.53	0.00	(56.06)	29,990.12	
Madeline and James B. Allen Endowed Scholarship			29,675.46	0.01	366.21	30,041.67		30,041.67	0.01	73.38	30,115.05	30,115.05		30,115.05	0.01	(124.93)	8,993.77	
Margaret & Herbert C. Green Forestry Endowment			8,899.40	0.00	109.82	9,009.23		9,009.23	0.00	22.01	9,031.23	9,031.23		9,031.23	0.00	(37.47)	17,674.01	
Mary P. and Charles T. Kirk Endowed Scholarship			17,488.57	0.01	215.82	17,704.39		17,704.39	0.01	43.24	17,747.63	17,747.63		17,747.63	0.01	(73.62)	21,794.82	
Matt Ellis Endowed Scholarship			21,566.15	0.01	266.14	21,832.29		21,832.29	0.01	53.33	21,885.61	21,885.61		21,885.61	0.01	(90.79)	15,793.23	
Matthew and Kim Woodard Endowed Scholarship			15,627.53	0.01	192.85	15,820.38		15,820.38	0.01	38.64	15,859.02	15,859.02		15,859.02	0.01	(65.79)	100,147.09	
MidwayUSA Endowed Firearms Fund			99,096.35	0.04	1,222.90	100,319.24		100,319.24	0.04	245.03	100,564.27	100,564.27		100,564.27	0.04	(417.18)	10,890.29	
Montgomery Insurance Scholarship Endowment			10,776.03	0.00	132.98	10,909.01		10,909.01	0.00	26.65	10,935.66	10,935.66		10,935.66	0.00	(45.37)	13,816.70	
Montgomery Motors Montgomery Scholars Program Endowed Scholarship			13,671.73	0.01	168.72	13,840.45		13,840.45	0.01	33.81	13,874.25	13,874.25		13,874.25	0.01	(57.56)	40,118.26	
Montgomery Scholars Program Endowed Scholarship			39,697.34	0.01	489.88	40,187.23		40,187.23	0.01	98.16	40,285.38	40,285.38		40,285.38	0.01	(167.12)	26,118.55	
Pat and Howard Burkart Endowed Scholarship			25,844.51	0.01	318.93	26,163.44		26,163.44	0.01	63.90	26,227.35	26,227.35		26,227.35	0.01	(108.80)	38,462.33	
Progress Energy Endowed Scholarships			38,058.78	0.01	469.66	38,528.44		38,528.44	0.01	94.11	38,622.55	38,622.55		38,622.55	0.01	(160.22)	11,950.47	
Progress Energy Montgomery Scholars Program Endowed Scholarship			11,825.09	0.00	145.93	11,971.01		11,971.01	0.00	29.24	12,000.25	12,000.25		12,000.25	0.00	(49.78)	11,588.82	
Jesse T. "Jack" Pugh Memorial Endowed Scholarship			9,496.42	0.00	117.19	9,613.61		9,613.61	0.00	23.48	9,637.10	9,637.10	2,000.00	11,637.10	0.00	(48.28)	8,742.98	
Quik Chek Montgomery Scholars Program Endowed Scholarship			8,651.25	0.00	106.76	8,758.01		8,758.01	0.00	21.39	8,779.40	8,779.40		8,779.40	0.00	(36.42)	13,106.34	
Randolph Electric Membership Corporation Endowed Scholarship			12,968.83	0.00	160.04	13,128.87		13,128.87	0.00	32.07	13,160.94	13,160.94		13,160.94	0.00	(54.60)	10,873.96	
Riley and Marilyn Phillips Endowed Scholarship			10,759.87	0.00	132.78	10,892.66		10,892.66	0.00	26.61	10,919.26	10,919.26		10,919.26	0.00	(45.30)	49,704.43	
Frank Tedder and Edith Whicker Roberts Endowed Scholarship			49,182.93	0.02	606.94	49,789.87		49,789.87	0.02	121.61	49,911.48	49,911.48		49,911.48	0.02	(207.05)	14,773.67	
Samantha B. Hussey Memorial Endowed Scholarship	419.64		13,481.97	0.01	166.37	13,648.35	1,115.80	14,764.15	0.01	36.06	14,800.21	14,800.21	35.00	14,835.21	0.01	(61.54)	37,808.81	
Springs Industries Endowed Scholarship			37,412.12	0.01	461.68	37,873.80		37,873.80	0.01	92.51	37,966.31	37,966.31		37,966.31	0.01	(157.50)	15,260.04	
Stanly Regional Medical Center Endowed Scholarship			15,099.94	0.01	186.34	15,286.28		15,286.28	0.01	37.34	15,323.61	15,323.61		15,323.61	0.01	(63.57)	17,803.12	
Steve Hamilton Memorial Endowed Scholarship			17,616.33	0.01	217.39	17,833.73		17,833.73	0.01	43.56	17,877.29	17,877.29		17,877.29	0.01	(74.16)	2,886.74	
Strong/Thompson Excellence in Forestry Scholarship	130.00		2,599.93	0.00	32.08	2,632.02	130.00	2,762.02	0.00	6.75	2,768.76	2,768.76	130.00	2,898.76	0.00	(12.03)	9,203.79	
Harold & Carolyn VanDerveer Nursing Assistant Scholarship Endowment			9,107.22	0.00	112.39	9,219.61		9,219.61	0.00	22.52	9,242.13	9,242.13		9,242.13	0.00	(38.34)	18,471.63	
Uwharrie Environmental Montgomery Scholars Program Endowed Scholarship			18,277.82	0.01	225.56	18,503.38		18,503.38	0.01	45.20	18,548.58	18,548.58		18,548.58	0.01	(76.95)	11,015.67	
Wanda and Michael Hamilton Memorial Nursing Scholarship Endowment			10,900.09	0.00	134.51	11,034.60		11,034.60	0.00	26.95	11,061.56	11,061.56		11,061.56	0.00	(45.89)	2,137.50	
William "Billy" H. Johnson Jr. Endowed Scholarship			2,115.08	0.00	26.10	2,141.18		2,141.18	0.00	5.23	2,146.41	2,146.41		2,146.41	0.00	(8.90)	15,257.53	
Willis Endowed Scholarship			15,097.45	0.01	186.31	15,283.76		15,283.76	0.01	37.33	15,321.09	15,321.09		15,321.09	0.01	(63.56)	9,077.27	
Win & Elizabeth Dozier Endowed Scholarship			8,982.03	0.00	110.84	9,092.88		9,092.88	0.00	22.21	9,115.09	9,115.09		9,115.09	0.00	(37.81)	17,981.84	
Zane Simmons Endowed Scholarship - Pursuit of Excellence			17,793.18	0.01	219.58	18,012.76		18,012.76	0.01	44.00	18,056.75	18,056.75		18,056.75	0.01	(74.91)	1,088,555.16	
Fidelity Asset Deposits			-		-	-		-		-	-	-		-		-	-	
Total Fund Balance	4,239.64		2,684,745.63	1.00	33,131.02	2,717,876.65	26,930.80	32.00	2,744,775.45	1.00	6,704.19	2,751,479.64	3,075.00	-	2,754,554.64	1.00	(11,427.05)	2,743,127.59

CCP Enrollment Statistics As of August 2016

Fall 2016

Registration ongoing at high schools

Summer 2016

8 students enrolled in 8 classes

East: 6, West: 1, MLA: 1, and Wescare: 1,

FTE generated: approximately .75

Spring 2016

168 students enrolled in 317 classes

88 from East, 69 from West, 4 from home schools, 6 from Wescare, and 1 from

Montgomery Learning Academy

FTE generated: approximately 34

Fall 2015

207 students enrolled in 369 classes

133 from East, 64 from West, 4 from home schools, 5 from Wescare, and 1 from Uwharrie Academy

FTE generated: approximately 41

Spring 2015

195 students enrolled in 397 classes as of 2/5/15

100 from East, 87 from West, 3 from home schools, and 5 from Wescare

Fall 2014

225 students enrolled in 432 classes

134 from East, 82 from West, 1 from Richmond Sr. High, 3 from home schools, and 5 from Wescare

FTE generated: approximately 51

Spring 2014

216 students enrolled in 366 classes

112 from East, 95 from West, 4 from Montgomery Learning Academy, 1 from North Moore, 2 from

home schools, and 2 from Wescare

FTE generated: approximately 36

Fall 2013

186 students enrolled in 255 classes

110 from East, 66 from West, 1 from Southwest

Randolph, 3 from home schools, and 6 from Wescare

FTE generated: approximately 25

Spring 2013

147 students enrolled in 182 classes

68 from East, 74 from West, 1 from North

Moore, 3 from Wescare, 1 from a home school

FTE generated: approximately 28

Fall 2012

155 students enrolled in 237 classes

90 from East, 57 from West, 1 from North

Moore, and 7 from Wescare

FTE generated: approximately 21

Spring 2012

67 students enrolled in 100 classes

38 from East and 29 from West

FTE generated: approximately 10

Financial Data

Contributions from Other Agencies/Schools	2012SP	2012FA	2013SP	2013FA	2014SP	2014FA	2015SP	2015FA	2016SP	2016FA	TOTALS
Book Buy Backs	-	-	85.00	764.00	-	-	-	-	-	-	849.00
Independent Home Schoolers/Self-Pay	-	25.00	25.00	100.00	-	125.00	526.67	425.00	100.00	-	1,326.67
Montgomery County Schools	2,700.00	6,050.00	4,850.00	11,500.00	12,900.00	12,975.00	17,975.00	7,875.00	7,357.00	-	84,182.00
Montgomery Community College Bookstore	130.00	-	-	-	-	-	-	-	-	-	130.00
Montgomery Community College Foundation	10,000.00	-	-	5,000.00	-	16,257.00	1,342.00	6,300.00	-	-	38,899.00
Reimbursements for Lost Books	-	-	235.15	-	282.79	197.50	-	-	-	-	715.44
Wescare Christian Academy	-	-	375.00	400.00	-	-	375.00	175.00	538.95	-	1,863.95
Total Contributions per Semester:	12,830.00	6,075.00	5,570.15	17,764.00	13,182.79	29,554.50	20,218.67	14,775.00	7,995.95	-	127,966.06
Expense for Career and College Promise Books	2012SP	2012FA	2013SP	2013FA	2014SP	2014FA	2015SP	2015FA	2016SP	2016FA	TOTALS
A Book Company, LLC (E-Campus) - First Bank CC	-	-	-	25,950.31	15,156.50	884.56	3,779.53	5,360.59	575.65	-	51,707.14
Amazon/ Book Publishers	-	-	151.19	-	-	22,740.45	17,488.52	2,676.15	3,035.62	-	46,091.93
College Bookstore of America (NEEBO)	12,700.00	4,984.17	-	-	-	-	-	-	-	-	17,684.17
MCC Refunded State for Binders for CCP	-	89.12	-	-	-	-	-	-	-	-	89.12
Taxes Due to NCDOR from Online Purchases	-	-	10.58	-	-	-	-	-	-	-	10.58
Total Expenses per Semester:	12,700.00	5,073.29	161.77	25,950.31	15,156.50	23,625.01	21,268.05	8,036.74	3,611.27	-	115,582.94



For tickets, please contact the Foundation Office at (910) 576-6222, extension 209, eppsl@montgomery.edu, or contact any member of the Montgomery Community College Board of Trustees or Foundation Board of Directors.

Foundation Board of Directors:

Jean Abbott
Chad Bledsoe
Claudia Bulthuis
Richard Cabadas
Katherine Dunlap
Lynne Hancock
Anna Hollers
Bill Hudson
Earl Leake
Jeanette McBride
Gary McRae
Sandra Miller
Lynne Russell
Kevin Smith
Jane Van Sinderen

Board of Trustees:

Phil Absher
Claudia Bulthuis
Gelynda Capel
Paula Covington
Sharon Cupples
Susan Eggleston
Anna Hollers
Ron Kincaid
Gordon Knowles
Andrea Marshall
Sam Martin
Johnny McKinnon

Montgomery Community College Foundation
1011 Page Street
Troy, NC 27371
(910) 576-6222, extension 209
Lynn Epps, Director of Resource Development
eppsl@montgomery.edu
www.montgomery.edu/foundation

**Montgomery Community
College Foundation Presents**

A Starry, Starry Night

**Dinner, Dance &
Raffle**

**FRIDAY
SEPTEMBER 23, 2016
6:30 PM
MONTGOMERY
COMMUNITY
COLLEGE**

Montgomery Community College Foundation Raffle, Dinner & Dance featuring The Sand Band

Doors open 6:30 p.m.

Silent auction opens 6:30 p.m.

Dinner 6:45 p.m.

Sand Band opens dance floor 7:00 p.m.

Silent auction closes 8:25 p.m.

\$5000 Grand Prize Drawing 8:30 p.m.

- Only 300 tickets will be sold at \$100 each.
- Ten \$100 prizes and one \$5000 grand prize will be awarded in random drawings.
- Ticket holders need not be present to win.
- All proceeds benefit the Montgomery Community College Foundation, a 501(c)3 corporation.

EACH \$100 TICKET ENTITLES
THE BEARER TO:

- Admission and dinner for two
- Entertainment
- Silent auction
- Chance at one of eleven cash prizes
- Inclusion in the Foundation's donor recognition materials for the year.

Sponsorship Portrait

NAME AND/OR
COMPANY _____

ADDRESS _____

CITY, STATE, ZIP _____

BEST NUMBER TO
REACH YOU _____

E-MAIL _____

Cosmic Sponsor - \$2500

Includes four raffle tickets, a reserved table for eight at the event and sponsorship recognition on all printed materials.

Celestial Sponsor - \$1,000

Includes two raffle tickets, reserved seating for four at the event, and sponsorship recognition on all printed materials.

Shooting Star Sponsor - \$500

Includes one raffle ticket, reserved seating for two at the event, and sponsorship recognition on all printed materials.

Twinkling Star Sponsor - \$250

Includes sponsorship recognition on all printed materials as an event supporter.

Why sponsor a Montgomery Community College Foundation event?

Montgomery Community College Foundation is a 501(c)3 corporation that supports the college by providing student scholarships. The Foundation also enhances students' educational experiences with grants and special endowed funds. The Foundation provides opportunities to individuals who cannot afford a college education. Thank you for considering a sponsorship for this Foundation event.

Special recognition is given to sponsors at the event being sponsored. In addition, donors are recognized by the Foundation annually in a Report to the Community that is distributed to stakeholders each February. The Report is posted on the college's website under College Information. Donors are recognized on the Foundation's web pages, on the college's Facebook page, in event materials, and in the program at the annual Foundation Awards Ceremony.

Permanent recognition is awarded to sponsors on the college's Donor Wall of Honor in Building 200 on the main hallway. Once a donor's cumulative giving has reached a certain level, a permanent embossed plaque is created for the donor and is placed on the Donor Wall under the applicable giving level.

A sponsorship to a Montgomery Community College Foundation event is a gift that continues to provide benefits to our students throughout the year.

Annual Fund Drive Comparison of Contributions by Quarter As of June 30, 2016

AFD Goal for 2016: \$125,000 in money received and \$30,000 in pledged or new endowments

	2016	2015	2014	2013	2012	2011
January - March	\$15,609.24	\$26,679.16	\$26,857.81	\$215,623.37	\$104,689.73	\$36,508.72
April - June	\$154,075.44	\$24,589.48	\$45,296.60	\$21,545.02	\$65,114.77	\$32,377.99
July - September		\$60,584.47	\$14,692.98	\$27,360.34	\$20,367.30	\$70,434.47
October - December		\$17,581.42	\$19,385.00	\$50,780.00	\$17,022.46	\$30,992.11
TOTAL	\$169,684.68	\$129,434.53	\$106,232.39	\$315,308.73	\$207,194.26	\$170,313.29

Pledges Made in 2016 for New Scholarships and New Endowments

\$25,000 James Eugene and Anne Roberts Samsel Endowed Scholarship

\$3,000 Bernice McRae Memorial Scholarship

Internal Annual Fund Drive: 91% employees contributing

**MCC FOUNDATION OPERATING BUDGET
FY 2015-16**

Appendix H

	Jul-Sept 1st Qtr.	Oct-Dec 2nd Qtr.	Jan-Mar 3rd Qtr.	Apr-Jun 4th Qtr. Expenses	Year-to-Date	Expenses		NET Revenue	
						2015-2016 Budget	Amount Remaining	Goals 2015-2016	Actual 2015-2016
						Fundraising Events			
Raffle/Dinner Show	\$9,504.34				\$9,504.34	\$7,500.00	-\$2,004.34	\$23,500.00	\$22,452.76
Golf Tournament (April)			\$115.92	\$3,391.79	\$3,507.71	\$5,500.00	\$1,992.29	\$13,500.00	\$8,134.63
Other Funds Available									
2014/2015 Rollover								\$17,200.00	
Expenses									
Ambassador Scholarship/Blazers (4 @ \$1500)*	\$2,500.00		\$2,000.00		\$4,500.00	\$7,000.00	\$2,500.00	\$1,800.00	
Mini-Grants			\$370.00	\$1,352.76	\$1,722.76	\$2,672.76	\$950.00		
Professional Development Awards (2 @ \$750)			\$1,351.93	\$549.95	\$1,901.88	\$1,875.00	-\$26.88		
Annual Audit			\$3,950.00		\$3,950.00	\$4,000.00	\$50.00		
Friend Raisers		\$290.67			\$290.67	\$1,000.00	\$709.33		
Diversity Days		\$62.22	\$531.20		\$593.42	\$700.00	\$106.58		
Awards Ceremony (August)	\$319.35				\$319.35	\$1,000.00	\$680.65		
Donor Appreciation	\$362.98				\$362.98	\$1,000.00	\$637.02		
Donor/Endowment Wall Maintenance			\$195.24	\$732.46	\$927.70	\$425.00	-\$502.70		
Annual Fund Drive			\$650.00		\$650.00	\$1,500.00	\$850.00		
Miscellaneous/contingency	\$670.29	\$73.04	\$356.13	\$153.00	\$1,252.46	\$2,000.00	\$747.54		
Insurance	\$1,343.00				\$1,343.00	\$1,500.00	\$157.00		
MLK Day On Challenge		\$1,000.00			\$1,000.00	\$1,000.00	\$0.00		
Alumni Program	\$540.00				\$540.00	\$2,500.00	\$1,960.00		
Occupational Scholarships	\$2,781.20	\$500.00	\$3,875.00	\$2,434.60	\$9,590.80	\$10,000.00	\$409.20		
College and Career Promise Books		\$5,000.00			\$5,000.00	\$5,000.00	\$0.00		
Total	\$18,021.16	\$6,925.93	\$13,395.42	\$8,614.56	\$46,957.07	\$56,172.76	\$9,215.69	\$56,000.00	\$30,587.39

Excellence in Teaching - Mike Collins
Staff Member of the Year - Michele Haywood

*\$800 from SGA towards Ambassador Scholarships + \$1000 Rollover for K. Sarks and T. Alt

Grants Applied For

Grantor	Title	Proposed Purpose	Length	Max Amount	Critical Dates
Golden Leaf	Community Assistance Initiative for Prosperity Regions - Information meeting 8/28/14 Sandhills Prosperity Zone: Bladen, Columbus, Cumberland, Hoke, Montgomery, Moore, Richmond, Robeson, Sampson, and Scotland.	Funds could be used to pursue similar activity as the DOL grants, remodel, refurbish and equip Building Requires 20% Cash match. Can combine with the Duke Energy Grant to help meet the match as well as outside donation opportunities	1 Year	\$1.5M per county in prosperity zone, County Manager to endorse	Letter of Inquiry submitted 12/1/14 Add'l info submitted 1/7/15 Review meeting 1/15/15 Invite to submit 2/5/15 Proposal due 3/13/15 Q & A Meeting 5/6/15 Determination 6/4/15 AWARDED \$400k Start Date Revision Requested 2/5/16 Project End Date Extended to 6/30/2017 Grants Management Workshop 6/27/16 Extension Letter sent 6/29/16 Approval of Extension 7/1/16
NCCCS	Minority Male Mentoring	Beginning with the 2016-17 academic year, the NCCS is redesigning the Minority Male Mentoring Program to more closely align with the student success initiatives currently taking place throughout the system. The new model is designed to strengthen minority male student outcomes by encouraging participation and collaboration among student participants in institutional departments. To help achieve this goal, NCCS is seeking for colleges to make a three-year commitment to access and enhance the student success outcomes of minority male students.	3 Years	up to \$17,000 per year	Conference Call 7/21/16 Application deadline 8/12/16

Grants Awarded

Grantor	Title	Purpose	Length	Amount Awarded	Grant Due	Response
Cannon Foundation	SimMan for Nursing Programs	Purchase of a Simulation Manikin, Software and Scenarios, construction of movable walls with one way glass for instructor viewing		\$100K	Grant submitted March 2016 Visit from funder 4-/11/16 Notification by June 29th Awarded 6-9-16 Check deposited 6/21/16 SimMan shipped 7-25-16	
Montgomery Health Department	Lactation Room	Promote access to clean, comfortable lactation rooms for breastfeeding mothers. Investing in a worksite lactation support program can yield substantial dividends to employers through lower turnover rates, additional health care savings, higher productivity and loyalty and positive public relations.		\$1,000 worth of equipment for a Lactation Room	Partnership between MCS and MCC. A Memorandum of Understanding is to be signed by Dr. Bldesoe and the Montgomery Health Director, Mary Perez.	

OCCUPATIONAL SCHOLARSHIPS							
Date Paid	Name	Course	Course Start Date	Course End Date	Course Cost	Paid by Student	Paid by Occupational Scholarship
9/9/2015	Melanie Bullins	Phlebotomy	8/24/2015	3/15/2016	267.60	167.60	100.00
9/9/2015	Jennifer Loza-Arroyo	Phlebotomy	8/24/2015	3/15/2016	270.60	170.60	100.00
9/9/2015	Stephanie L. Smith	Phlebotomy	8/24/2015	3/15/2016	270.60	170.60	100.00
9/9/2015	Amanda Wilson	Phlebotomy	8/24/2015	3/15/2016	270.60	170.60	100.00
9/9/2015	Jessica Wood	Phlebotomy	8/24/2015	3/15/2016	270.60	170.60	100.00
9/9/2015	Eduardo Alvarez	HVAC Refrigeration	8/17/2015	10/14/2015	181.60	81.60	100.00
9/9/2015	Eduardo Alvarez	HVAC Electricity	8/18/2015	12/15/2015	181.60	81.60	100.00
9/9/2015	Santiago R. Alvarez	Welding Qualification Prep	8/22/2015	12/5/2015	201.60	101.60	100.00
9/9/2015	Steshellie L. Barrett	NAI Day	8/24/2015	10/26/2015	235.60	135.60	100.00
9/9/2015	Jessica A. Barringer	NAI Evening	8/17/2015	12/3/2015	235.60	135.60	100.00
9/9/2015	David C. Brown	CPR Instructor's Course	7/26/2015	8/26/2015	70.00	0.00	70.00
9/9/2015	Deborah L. Chambers	NAI Evening Hybrid	8/18/2015	12/19/2015	235.60	135.60	100.00
9/9/2015	Monica L. Chriscoe	NAI Day	8/24/2015	10/26/2015	235.60	135.60	100.00
9/9/2015	Tenique C. Chriscoe	NAI Evening Hybrid	8/18/2015	12/19/2015	235.60	135.60	100.00
9/9/2015	Jasmin M. Cruz	NAI Evening	8/17/2015	12/3/2015	235.60	135.60	100.00
9/9/2015	Michael W. Dawkins	HVAC Controls	8/20/2015	12/10/2015	181.60	106.60	75.00
9/9/2015	Yasmen P. Drake	NAI Day	8/24/2015	10/26/2015	235.60	135.60	100.00
9/9/2015	Tori D. Graham	NAI Day	8/24/2015	10/26/2015	235.60	135.60	100.00
9/9/2015	Kaitlin B. Hallyburton	NAI Evening	8/17/2015	12/15/2015	232.60	132.60	100.00
9/9/2015	Danielle W. Hatley	NAI Evening Hybrid	8/18/2015	12/19/2015	235.60	135.60	100.00
9/9/2015	Krystle Hatley	NAI Evening Hybrid Books	8/18/2015	12/19/2015	75.00	10.40	64.60
9/9/2015	Devin A. Little	NAI Evening	8/17/2015	12/3/2015	235.60	135.60	100.00
9/9/2015	James R. Lomax	CPR Instructor's Course	7/26/2015	8/26/2015	70.00	0.00	70.00
9/9/2015	Jonny V. Lopez-Gonzal	Intro to Welding	8/17/2015	12/9/2015	201.60	100.00	101.60
9/9/2015	Manuel F. Manuel	Intro to Welding	8/17/2015	12/9/2015	201.60	101.60	100.00
9/9/2015	Tatianna C. Nicholson	NAI Evening	8/17/2015	12/3/2015	235.60	135.60	100.00
9/9/2015	Cres Stephens	Advanced Refrigerant Certification	8/18/2015	12/15/2015	181.60	81.60	100.00
9/9/2015	Lateshia Townsend	NAI Evening Hybrid	8/18/2015	12/19/2015	235.60	135.60	100.00
9/9/2015	Priscella L. White	NAI Evening	8/17/2015	12/15/2015	232.60	132.60	100.00
10/5/2015	Logan G. Buccos	Intro to Welding	9/17/2015	12/9/2015	201.60	101.60	100.00
10/5/2015	Azeem Chapman	Refrigeration	8/17/2015	12/14/2015	181.60	81.60	100.00
10/5/2015	Michale L. Frye	Pipe Welding	9/17/2015	12/9/2015	201.60	101.60	100.00
10/29/201	Eduardo Alvarez	HVAC: Electricity	8/18/2015	12/15/2015	181.60	81.60	100.00
10/29/201	Christopher W. Chappel	HVAC: Electricity	8/18/2015	12/15/2015	181.60	81.60	100.00
1/21/2016	Donyelle K. Alston	Nurse Aide Level I-Day	1/11/2016	4/28/2016	235.60	135.60	100.00
1/21/2016	Eduardo Alvarez	HVAC Classes	1/11/2016	5/9/2016	544.80	244.80	300.00
1/21/2016	Santiago R. Alvarez	Welding Qualification Prep	1/16/2016	5/7/2016	181.60	81.60	100.00
1/21/2016	Sherri J. Atkins	Nurse Aide Level I-Night	1/11/2016	5/11/2016	235.60	135.60	100.00
1/21/2016	Collin Auty	Nurse Aide Level I-Night	1/11/2016	5/11/2016	235.60	135.60	100.00
1/21/2016	Gregory Barrett	Introduction to Welding	1/11/2016	5/4/2016	201.60	101.60	100.00
1/21/2016	Myra Brady	Nurse Aide Level I-Day	1/11/2016	4/28/2016	235.60	135.60	100.00
1/21/2016	Essica Clark	Nurse Aide Level II	1/19/2016	5/14/2016	232.60	132.60	100.00
1/21/2016	Jose V. Estrada	Heating Technology	1/11/2016	3/7/2016	181.60	81.60	100.00
1/21/2016	Taylor C. Grey	Nurse Aide Level II	1/19/2016	5/14/2016	232.60	132.60	100.00
1/21/2016	Auvelia T. Hernandez	Nurse Aide Level I-Night	1/11/2016	5/11/2016	235.60	135.60	100.00
1/21/2016	Hector I. Jimenez de Lo	HVAC Classes	1/11/2016	5/9/2016	363.20	163.20	200.00
1/21/2016	Samantha M. Latham	Nurse Aide Level II	1/19/2016	5/14/2016	232.60	132.60	100.00
1/21/2016	Dazrial L. Maness	Nurse Aide Level I-Day	1/11/2016	4/28/2016	235.60	135.60	100.00
1/21/2016	Marissa d. Marshall	Nurse Aide Level I-Day	1/11/2016	4/28/2016	235.60	135.60	100.00
1/21/2016	Jamie D. McDonald	Nurse Aide Level I-Day	1/11/2016	4/28/2016	235.60	135.60	100.00
1/21/2016	Barry K. McRae	HVAC Classes	1/11/2016	5/9/2016	363.20	163.20	200.00
1/21/2016	Jeremy Newsom	Welding Qualification Prep	1/16/2016	5/7/2016	201.60	101.60	100.00
1/21/2016	Victoria Odell	Nurse Aide Level I-Night	1/11/2016	5/11/2016	235.60	135.60	100.00
1/21/2016	Faustino A. Perez	Heating Technolgy	1/11/2016	5/9/2016	363.20	163.20	75.00
1/21/2016	Dustin B. Powers	Introduction to Welding	1/11/2016	5/4/2016	201.60	101.60	100.00
1/21/2016	Hannah J. Qualls	Nurse Aide Level II	1/19/2016	5/14/2016	232.60	132.60	100.00
1/21/2016	Ivan B. Salazar	HVAC Classes	1/11/2016	5/9/2016	363.20	163.20	200.00
1/21/2016	Holly E. Sheffield	Nurse Aide Level I-Night	1/11/2016	5/11/2016	235.60	135.60	100.00
1/21/2016	Toni Whitley	Nurse Aide Level I-Night	1/11/2016	5/11/2016	235.60	135.60	100.00
1/21/2016	Yaralet I. Zepeta	Nurse Aide Level I-Night	1/11/2016	5/11/2016	235.60	135.60	100.00
1/21/2016	Roberto Y. Salazar	Heating Technology	1/11/2016	5/9/2016	181.60	81.60	100.00
3/15/2016	Daniel T. Brewer	Welding Qualification Prep	1/16/2016	5/7/2016	201.60	101.60	100.00
3/15/2016	Jenna C. Smith	Nurse Aid Level I-Day	1/12/2016	4/28/2016	235.60	135.60	100.00
3/15/2016	Eduardo Alvarez	HVAC	1/11/2016	5/9/2016	181.60	81.60	100.00
3/15/2016	Jose V. Estrada	Heating and Heat Pump Technology	1/11/2016	5/9/2016	181.60	81.60	100.00
3/15/2016	Ira Freeman	Repair Welding and Fabrication	3/7/2016	5/4/2016	201.60	101.60	100.00
3/15/2016	Joshua H. Pedersen	Heat Pump Technology	3/8/2016	5/9/2016	181.60	81.60	100.00
3/15/2016	Travis D. Stuart	Heat Pump Technology	3/8/2016	5/9/2016	181.60	81.60	100.00
6/1/2016	Steven Blyther	Intro to Welding	5/23/2016	8/3/2016	201.60	0.00	201.60
6/1/2016	Logan Buccos	Intro to Welding	5/23/2016	8/3/2016	201.60	0.00	201.60
6/1/2016	Christopher Carpenter	Specilazed Welding	5/23/2016	8/3/2016	201.60	0.00	201.60
6/1/2016	Cristopher Green	Intro to Welding	5/23/2016	8/3/2016	201.60	0.00	201.60

OCCUPATIONAL SCHOLARSHIPS							
Date Paid	Name	Course	Course Start Date	Course End Date	Course Cost	Paid by Student	Paid by Occupational Scholarship
6/1/2016	Richard Kaylor, Jr.	Intro to Welding	5/23/2016	8/3/2016	201.60	0.00	201.60
6/1/2016	Matthew West	Intro to Welding	5/23/2016	8/3/2016	201.60	0.00	201.60
6/1/2016	Faustino A. Perez	Heat Pump Technology	5/23/2016	7/25/2016	181.60	81.60	100.00
6/1/2016	Rodolfo Hernandez	Heat Pump Technology	5/23/2016	7/25/2016	181.60	81.60	100.00
6/27/2016	Crystal Bowden	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Christina Corp	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Andrew Davis	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Stephanie Greene	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Shannon Legrand	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Breyona Little	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Pamela Shepherd	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Latasha Spinks	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/27/2016	Cyrstal Vaughn	Nurse Aide Level 1	5/16/2016	7/13/2016	181.60	81.60	100.00
6/22/2016	Ivan Salazar	Heat Pump Technology	6/1/2016	7/27/2016	181.60	86.60	125.00
							0.00
						Balance Remaining	409.20
		86 Scholarships Awarded				Total Dollars Awarded	9,590.80



MONTGOMERY COMMUNITY COLLEGE

1011 Page Street · Troy, NC 27371 · (910) 576-6222 · Fax (910) 576-2176

TO: Lynn Epps, Director of Resource Development

FROM: Ashlie Martin
Assistant to the Dean of Continuing Education

DATE: July 21, 2016

SUBJECT: 2016-2017 State Employees Credit Union Foundation Scholarship

The SECU Foundation awards 10 (ten) \$750 scholarships to Continuing Education students annually. The target groups for the program are unemployment insurance claimants, unemployed and underemployed adults, military veterans, and members of the NC National Guard.

All applications are reviewed by our scholarship selection committee and funds may be used for registration fees, books, certification fees, course supplies, and other educational expenditures.

In order to award scholarships prior the beginning of the course section, we will need to fund the scholarships in other ways. We are asking to supplement money from the *Occupational Scholarship fund from the MCC Foundation (\$10,000 awarded annually)* to help students pay their registration costs up front. This amount would then be replaced when requests for the scholarships are made twice a year (December and May). For example, a student registers for HVAC and applies for and awarded the SECU Foundation scholarship. We provide the money for the student to register from Occupational Extension funds (\$182), we then request the scholarship money based on the students' completion of the program, the remainder of the scholarship (\$568) is given to the student and the \$182 is placed back into the OE Funds.

Thank you for your consideration.

Montgomery Community College Foundation

2015/2016 Annual Review

June 30, 2016

The budget for MCC Foundation operations and events was approved for \$41,172.76 at the April 2015 quarterly meeting for the 2015/2016 fiscal year. The Occupational Scholarships for \$10,000 and the College and Career Promise (CCP) Books for \$5,000 were approved again for the 2015/2016 fiscal year making the total budget \$56,172.76. Total spent, including Occupational Scholarships and CCP Books, was \$49,957.07 leaving \$9,215.69 of unspent budgeted funds. Please see the following summary of our expenses and events.

Beach Party Dinner and Raffle



The annual Fall Fundraiser is the Foundation's biggest fundraising event. The Beach Party was entertained by The Sand Band and in the Multi-Purpose Room on Campus. Mr. and Mrs. Russell Fuller were our \$5,000 grand prize raffle winner and they donated \$2,500 back to the Foundation. We came in over our expense budget at \$9,504.34. Gross revenue was \$31,957.10, giving us a net profit of \$22,452.76.

18th Annual Golf Tournament-*Earle A. Connelly Invitational Golf Tournament*

With 13 teams playing this year, our net profit came to \$11,642.34. We budgeted \$5,500 for expenses and costs only came to \$3,507.71 with total revenue of \$8,134.63. Lunch was again donated by Mid-South Food Service and dinner was purchased from Sweet Tee Grill.



2015/2016 Student Ambassadors



The Foundation sponsored four Student Ambassadors with a \$1,500 Scholarship each. The Student Government Association contributes \$800 to the scholarships and provides each ambassador with a blazer. The 2015/2016 faces of MCC are Criminal Justice student Thomas Cole, Medical Assisting student Kori Sarks, Pottery student Deborah Tate, and Gunsmithing student Thomas Alt. They were ushers at the Awards Ceremony as well as recipients of their scholarships.

Professional Development Awards

The 2015/2016 winners were Mike Collins, Excellence in Teaching and Michele Haywood, Staff Member of the Year. Yeah for you both!

Annual Audit

Our annual audit was conducted by Maxton McDowell, CPA in August, 2015 for the fiscal year July 1, 2014 through June 30, 2015. No errors were found and the final report was presented at the November 2015 quarterly meeting by Mr. McDowell.

Friend Raising Events



Tammy Owens did an outstanding job in planning and hosting the **Veteran's Day** event this year. The Mt. Gilead VFW honored our vets with a gun salute, Sarah Haywood sang a spectacular Star Spangled Banner and Sgm Garfield Thomas USA Retired gave an inspiring speech. Matt Mutarelli coordinated a display of military memorabilia in the Student Union. There were cookies and refreshments to enjoy after the ceremony at a cost of \$190.67.



This year Sue Jarvis performed her adaptation of Truman Capote's "**A Christmas Memory**" for at the Troy Senior Center or a crowd of around 60. Ms. Jarvis did an outstanding job and received a standing applause. This event only cost \$100.00 for travel expenses.

Diversity Days

The Diversity Team held two events on campus promoting diversity this academic year. In the fall they set up a world map and asked everyone to put a pin the place where their ancestor came from.



In the Spring the team held a Diversity Day where faculty, students and staff shared their culture heritage with the 131 "tourist" who came to explore their countries. The Tourists were given a passport to go around and tour various cultures and countries on display. Prizes were given out to those who completed their passports. Tourist included high school students from West Montgomery High School as well as MCC students, faculty and staff.

Awards Ceremony

At the Awards Ceremony August 10th sixty-eight students received scholarship awards. We budgeted \$1,000.00 but only spent \$319.35.



Donor Appreciation

In November we sent a magnetic calendar to all donors at a cost of \$362.98. At the February 10th Foundation Board Meeting Mr. and Mrs. Russell Hollers were recognized as the Humanitarians of the Year and Gay Roatch as our Fundraiser of the Year. Total expenses came to a mere \$194.74.

Donor Walls



We purchased two new plaques for the outside Endowment Donor wall at a cost of \$41.36, plates for the Humanitarian and Fundraiser of the Year plaques at a cost of \$174.56, updated the Patrons Plaque at a cost of \$49.99 and added two new names to the Cumulative Giving plaque at a cost of \$202.48 for a total expense of \$468.39 putting us over budget by \$43.39.



Annual Fund Drive

We provided employees with a kick off of lunch on February 1st at a cost of \$700.

A new \$25,000 endowed scholarship was established: James Eugene and Anne Roberts Samsel Endowed Scholarship

Miscellaneous and contingency

Baby Scholarship

Ava Cadence Greene, born September 10, 2015 is our Baby Scholarship award winner.



Insurance

Foundation expenses for Directors and Officers Liability Insurance and Crime Coverage Insurance have remained consistent at \$1,343.

MLK Give Back

Eighty-four people at made 10,080 meals in about 30 minutes in a half-day of service for the Martin Luther King, Jr. Day of service 2016. Volunteers from MCC, Communities in Schools, 4-H, Youth Leadership Montgomery, Eckerd youth Alternatives, Troy Rotary, and Monarch, participated in the 6th annual Martin Luther King, Jr. Day On Challenge at MCC. Volunteers put together 35 boxes of meals. Each box contained 288 meals which totaled 10,080 meals. The boxes were distributed among the county's food pantries, Council on Aging and Backpack Pals to provide non-perishable, nutritious meals to Montgomery County families in need.



Funding to make the event possible was provided by the Montgomery Community College Foundation, ARC of Montgomery County, Montgomery Motors, Troy Rotary Club, Biscoe Food Pantry and Communities in Schools.

Occupational Scholarships



This was the fifth year the MCC Foundation has funded scholarships for Continuing Education Occupational programs. Eighty-six awards for all or partial tuition assistance were given this year. We budgeted \$10,000 and \$9,590.80 was spent.

Career and College Promise Books

For the 4th year, the Foundation was able to contribute toward the purchase of books for high school students enrolled in Career and College Promise courses. This year we again contributed \$5,000.

Calendar of Foundation Events 2016-2017

July						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

January						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9		11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

- Foundation Board Meetings
- August 8, Monday, Awards Ceremony, 5:30 p.m.
- September 23, 2016, Fall Fundraiser

- November 11 Veterans Day
- November 24-25, Thanksgiving Holiday
- December 26-28 Christmas Holiday
- New Year Holiday
- MLK Holiday

