



MONTGOMERY COMMUNITY COLLEGE FOUNDATION

1011 Page Street · Troy, NC 27371 · (910) 576-6222, Ext. 209 · Fax (910) 576-0059

The regular meeting of the Foundation Board of Directors of Montgomery Community College will be held on Wednesday, November 9, 2016 at noon in the College boardroom in Building 200. Lunch will be provided at 11:30 a.m.

Call to Order – Sandra Miller, Foundation Vice President

Approval of the Agenda – Sandra Miller, Foundation Vice President – Action

Welcome – Sandra Miller

Baby Scholarship – Ivory Padme Herrera Williams, Born September 15, 2016

Foundation Financial Statements – Maxton McDowell, CPA – Appendix A

Minutes – Sandra Miller

- * August 10, 2016 Foundation Board Minutes – **Appendix B – Action**
- * Finance Committee Meeting Minutes – **Appendix C – Action**
- * Nominating Committee Meeting Minutes – **Appendix D – Action** (Pending minutes from 11-4-16)

Nominating Committee Report – Claudia B. Bulthuis, Committee Chair

- * Resignations & Removals - **Action**
- * Recommendation for New Officer – **Action**
- * Recommendations for New Board Members - **Action**
- * Recommendation for Humanitarian of the Year Award – **Action**
- * Recommendation for Fundraiser of the Year Award – **Action**

Finance Committee Report – Anna G. Hollers, Committee Chair

- * Trust Co. of NC 1st Quarter Performance Report – **Appendix E**

Treasurer Report – Jeanette McBride, Foundation Treasurer

- * Fund Statements – **Appendix F – Action**
- * College and Career Promise Books – **Appendix G**

Foundation Reports – Lynn Epps, Director of Resource Development

- * Budget Review – **Appendix H**
- * Occupational Scholarships – **Appendix I**
- * Starry, Starry Night Raffle
 - o Financial Results – **Appendix J**
 - o Survey – **Appendix K**
 - o 2017 Raffle Event/Gala
- * Veterans Day, November 10, 2016 – **Appendix L**
- * Montgomery Scholars Scholarship – **Appendix M - Action**
- * Bell donation Update – **Appendix N - Action**
- * 2016 Event Planning – **Appendix O – Action**
 - o Golf Tournament Date
 - o Fall Fundraiser Date
 - o Annual Fund Drive Kickoff



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Annual Fund Drive, report from Fundraising Committee Chair – Jean Abbott

- * 2016 Annual Fund Drive Cumulative Donations – **Appendix P**
- * 2017 Annual Fund Drive Goal - **Action**

President's Report

New Business

Adjourn

Next Meeting February 8, 2017

MONTGOMERY COMMUNITY COLLEGE
FOUNDATION, INC.

FINANCIAL STATEMENTS

June 30, 2016 and 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Montgomery Community College Foundation, Inc.
Troy, North Carolina

I have audited the accompanying financial statements of Montgomery Community College Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Montgomery Community College Foundation, Inc. as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Certified Public Accountant
Albemarle, North Carolina

September 8, 2016

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.STATEMENTS OF FINANCIAL POSITION

June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Assets:		
Cash and cash equivalents	\$ 359,751	\$ 278,161
Investments held by fiscal agent	2,742,628	2,795,160
Pledges receivable	<u>25,983</u>	<u>33,619</u>
Total Assets	\$ <u>3,128,362</u>	\$ <u>3,106,940</u>
Liabilities:		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets:		
Unrestricted	17,613	19,649
Temporarily restricted	347,976	266,593
Permanently restricted	<u>2,762,773</u>	<u>2,820,698</u>
Total Net Assets	<u>3,128,362</u>	<u>3,106,940</u>
Total Liabilities and Net Assets	\$ <u>3,128,362</u>	\$ <u>3,106,940</u>

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.**STATEMENTS OF ACTIVITIES**
For the Year Ended June 30, 2016 and 2015

	2016				2015			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, Gains and Other Support:								
Contributions	\$ 800	\$ 139,936	\$ 117,787	\$ 258,523	\$ -	\$ 38,478	\$ 45,405	\$ 83,883
Fundraising events	43,081	-	-	43,081	39,208	-	-	39,208
Income earned on investments	-	-	69,433	69,433	-	-	50,495	50,495
Net realized and unrealized gains (losses) on investments	-	-	(123,837)	(123,837)	-	-	(52,894)	(52,894)
Transfers	121,308	-	(121,308)	-	88,392	-	(88,392)	-
Refund of expense	-	-	-	-	-	-	-	-
Other income	-	-	-	-	1,640	-	-	1,640
Net assets released from restrictions Satisfaction of program restrictions	58,553	(58,553)	-	-	109,964	(109,964)	-	-
Total Revenues, Gains and Other Support	223,742	81,383	(57,925)	247,200	239,204	(71,486)	(45,386)	122,332
Expenses:								
Contributions to Montgomery Community College for								
Scholarships	133,162	-	-	133,162	142,449	-	-	142,449
Support of various College programs	42,697	-	-	42,697	94,159	-	-	94,159
Fundraising	13,162	-	-	13,162	7,418	-	-	7,418
Operating	36,757	-	-	36,757	34,918	-	-	34,918
Total Expenses	225,778	-	-	225,778	278,944	-	-	278,944
Change in Net Assets	(2,036)	81,383	(57,925)	21,422	(39,740)	(71,486)	(45,386)	(156,612)
Net Assets - Beginning of Year	19,649	266,593	2,820,698	3,106,940	59,389	338,079	2,866,084	3,263,552
Net Assets - End of Year	\$ 17,613	\$ 347,976	\$ 2,762,773	\$ 3,128,362	\$ 19,649	\$ 266,593	\$ 2,820,698	\$ 3,106,940

The notes to financial statements are an integral part of these statements.

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.**STATEMENTS OF CASH FLOWS**
For the Year Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ 21,422	\$ (156,612)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
(Increase) decrease in pledges receivable	7,636	4,391
Net realized and unrealized gains on investments	(123,837)	(52,894)
Collection of endowment fund support	<u>(123,180)</u>	<u>(49,472)</u>
Net Cash (Used) Provided by Operating Activities	<u>(217,959)</u>	<u>(254,587)</u>
Cash Flows from Investing Activities:		
Distribution of investments	104,008	23,795
Proceeds from investment income	69,433	58,245
Proceeds from sale of investments	792,117	3,873,105
Purchases of investments	<u>(789,189)</u>	<u>(3,861,032)</u>
Net Cash (Used) by Investing Activities	<u>176,369</u>	<u>94,113</u>
Cash Flows from Financing Activities:		
Collection of endowment fund support	<u>123,180</u>	<u>49,472</u>
Net Increase (Decrease) in Cash and Cash Equivalents	81,590	(111,002)
Cash and Cash Equivalents - Beginning of Year	<u>278,161</u>	<u>389,163</u>
Cash and Cash Equivalents - End of Year	\$ <u><u>359,751</u></u>	\$ <u><u>278,161</u></u>
Supplemental Disclosure of Cash Flows Information		
Cash paid during the year for:		
Investment fees	\$ <u><u>22,318</u></u>	\$ <u><u>25,194</u></u>

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.NOTES TO FINANCIAL STATEMENTS

June 30, 2016 and 2015

Note 1 - Summary of Significant Accounting PoliciesNature of Activity

Montgomery Community College Foundation, Inc. (the Foundation) is a legally separate nonprofit organization incorporated on July 27, 1993. The purposes of the Foundation are to foster public understanding of, and support for, Montgomery Community College and to solicit and promote donations of any kind for the exclusive benefit of the College.

The Foundation is tax-exempt as an organization described in Section 501(c)(3) of the Internal Revenue Code.

Financial Statement Presentation

The accompanying financial statements are reflective of the Foundation's operations for the years ended June 30, 2016 and 2015 and present all funds for which the Foundation's Board of Directors is responsible. The Foundation presents its financial statements using accounting principles generally accepted in the United States of America as established by the AICPA's "Audits of Certain Nonprofit Organizations" audit and accounting guide including the Statement of Financial Accounting Standards FASB ASC 958-605-05, "Accounting for Contributions Received and Contributions Made," FASB ASC 958-205-45-1, "Financial Statements of Not-for-Profit Organizations" and FASB ASC 958-320-05, "Accounting for Certain Investments Held by Not-for-Profit Organizations." FASB ASC 958-605-05 requires contributions and pledges to be recognized as revenue in the period received. Unconditional promises to give cash and other assets to the Foundation are reported at fair value on the date the promise is received. FASB ASC 958-205-45-1 establishes standards for general purpose external financial statements provided by a not-for-profit organization. FASB ASC 958-320-05 establishes standards of financial accounting and reporting for most investments held by not-for-profit organizations.

These financial statements have been prepared to focus on the Foundation as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions. This has been accomplished by classification of net assets and transactions into three classes: permanently restricted, temporarily restricted, and unrestricted as follows:

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Generally, the donor of these assets permits the Foundation to use all or part of the income earned on related investments for general or specific purposes in support of the college.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met by actions of the Foundation and/or the passage of time.

Unrestricted net assets - Net assets which represent resources generated from operations or that are not subject to donor-imposed stipulations.

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.NOTES TO FINANCIAL STATEMENTS (CONTINUED)Note 1 - Summary of Significant Accounting Policies (Concluded)Basis of Accounting

The Foundation's financial statements have been prepared on the accrual basis of accounting.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Foundation considers all highly liquid short-term investments to be cash equivalents. Short-term investments include amounts on deposit in a short-term investment account with the State Treasurer and cash held by a fiscal agent.

Donated Services

The Foundation received donated services from a variety of unpaid board and committee members assisting the Foundation in administrative duties. No amounts have been recognized in the accounting statement of activities because the criteria for recognition of such volunteer effort under FASB ASC 958-605-25-16 have not been satisfied.

Donated Materials, Facilities, and Equipment

The Foundation reports donated materials, facilities, and equipment at their estimated values at the date of receipt. During the years ended June 30, 2016 and 2015 office space was provided to the Foundation at no charge by Montgomery Community College; however, the value of the donation was not ascertainable.

Advertising

Advertising costs are charged to operations when incurred. Advertising expenses of \$155 and \$0 were incurred by the Foundation for the year ended June 30, 2016 and 2015.

Note 2 - Concentration of Credit Risk

All funds of the Foundation are deposited in board-designated official depositories. These balances are insured by the Federal Deposit Insurance Corporation up to \$250,000 per type of account. At June 30, 2016 there were uninsured bank balances of \$92,288. At June 30, 2015, there were uninsured bank balances of \$8,512. The cash balances are maintained at financial institutions with high credit-quality ratings and the Foundation believes no significant risk of loss exists with respect to those balances.

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.NOTES TO FINANCIAL STATEMENTS (CONTINUED)Note 2 - Concentration of Credit Risk (Concluded)

The Foundation's state treasurer account deposits are pooled with state agencies and similar institutions in the State Treasurer's Short-Term Investment Fund. These moneys are invested in accordance with G.S. 147-69.1 and as required by law are "readily convertible into cash." All investments of the fund are held either by the Department of State Treasurer or its agent in the State's name. The fund's uninvested cash is either covered by federal depository insurance or, pursuant to 20 NCAC 7, is collateralized.

Note 3 - Pooled Investments Held by Fiscal Agent

All investments are valued in the financial statements at fair value based on publicly available trading values. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities. The fair value of the investments held by the fiscal agent at June 30, 2016 and 2015 compared to their original cost was as follows:

	2016			2015		
	Cost	Fair Value	Carrying Value	Cost	Fair Value	Carrying Value
Cash and cash equivalents	\$ 58,654	\$ 58,654	\$ 58,654	\$ 85,595	\$ 85,595	\$ 85,595
Equity Mutual Funds	1,256,599	1,272,751	1,272,751	1,241,004	1,395,769	1,395,769
Fixed Income Funds	1,344,059	1,327,341	1,327,341	1,256,751	1,238,814	1,238,814
Real Estate Investments	54,985	83,882	83,882	52,801	74,982	74,982
Total investments	<u>\$ 2,714,297</u>	<u>\$ 2,742,628</u>	<u>\$ 2,742,628</u>	<u>\$ 2,636,151</u>	<u>\$ 2,795,160</u>	<u>\$ 2,795,160</u>

The following schedule summarized the investment return and its classification in the statement of activities for the years ended June 30, 2016 and 2015:

	Temporarily		Permanently	Total
	Unrestricted	Restricted	Restricted	
	2016			
Income earned on investments	\$ -	\$ -	\$ 69,433	\$ 69,433
Net realized and unrealized				
Gains (losses) on investments	-	-	(123,837)	(123,837)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,404)</u>	<u>\$ (54,404)</u>
	2015			
Income earned on investments	\$ -	\$ -	\$ 50,495	\$ 50,495
Net realized and unrealized				
Gains (losses) on investments	-	-	(52,894)	(52,894)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,399)</u>	<u>\$ (2,399)</u>

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.NOTES TO FINANCIAL STATEMENTS (CONTINUED)Note 4 - Functional Expenses

Expenses were incurred for:

	2016				2015			
	Contributions				Contributions			
	Total	to MCC	Operating	Fundraising	Total	to MCC	Operating	Fundraising
Scholarships	\$ 133,162	\$ 133,162	\$ -	\$ -	\$ 142,449	\$ 142,449	\$ -	\$ -
Support of Programs	42,697	42,697	-	-	94,159	94,159	-	-
Investment Fees	22,318	-	22,318	-	25,194	-	25,194	-
Other Expenses	27,601	-	14,439	13,162	17,142	-	9,724	7,418
Total	<u>\$ 225,778</u>	<u>\$ 175,859</u>	<u>\$ 36,757</u>	<u>\$ 13,162</u>	<u>\$ 278,944</u>	<u>\$ 236,608</u>	<u>\$ 34,918</u>	<u>\$ 7,418</u>

Note 5 - Temporarily Restricted Net Assets

The temporarily restricted net assets that were released from restrictions during the years ended June 30, 2016 and 2015 were used for scholarships, awards, and other program support as follows:

	2016	2015
Contributions to Montgomery Community College – Scholarships	\$ 41,053	\$ 28,304
Contributions to Montgomery Community College – Other	11,932	69,527
Gunsmithing Program Support	-	6,764
Shooting Sports Program Support	5,568	5,369
	<u>\$ 58,553</u>	<u>\$ 109,964</u>

Note 6 - Permanently Restricted Net Assets

The permanently restricted net assets at June 30, 2016 and 2015 consist of endowment principal derived from contributions which were restricted for this purpose. The endowment income is reported in the temporarily restricted net assets and is restricted primarily for scholarships to students attending Montgomery Community College and support for various programs at the college.

Note 7 - Promises to Give

Unconditional promises to give at June 30, 2016 and 2015 were as follows:

Amounts Due in:	2016	2015
Less than One Year	\$ 15,483	\$ 29,206
More than One Year	10,500	11,203
	25,983	40,409
Less Allowance for Doubtful Accounts	-	(6,790)
	<u>\$ 25,983</u>	<u>\$ 33,619</u>

MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.NOTES TO FINANCIAL STATEMENTS (CONCLUDED)Note 8 - Related Party Transactions

In accordance with GASB #39, generally accepted accounting principles required certain entities to be considered a component unit of a separate governmental unit. The economic resources received and held by the Foundation are entirely for the direct benefit of Montgomery Community College.

The Foundation utilizes certain employees of Montgomery Community College to perform selected financial and administrative functions. These services are performed at no cost to the Foundation.

Note 9 - Evaluation of Subsequent Events

In May 2012, the FASB issued FASB ASC 855-10-50-1, *Subsequent Events*. This statement is intended to establish general standards of accounting for the disclosure of events that occur after the balance sheet date but before the financial statements are issued or available to be issued. This statement is effective and was adopted by the Foundation for the year ended June 30, 2016. The Foundation has evaluated subsequent events through September 8, 2016, the date the financial statements were available to be issued.

**Foundation Board of Directors
Quarterly Meeting
August 10, 2016
12:00 p.m.**

The quarterly meeting of the Foundation Board of Directors was called to order by Mr. Kevin Smith, President, at 12 p.m.

Present were Jean Abbott, Dr. Chad Bledsoe, Claudia Bulthuis, Katherine Dunlap, Lynn Epps, Michele Haywood, Bill Hudson, Earl Leake, Jeanette McBride, Gary McRae, Sandra Miller, Kevin Smith, Lynne Hancock, Lynne Russell, and Jane Van Sinderen.

Dr. Dunlap made a motion, seconded by Mrs. Van Sinderen, to approve the agenda for the August 10, 2016 meeting. The motion carried.

Mr. Smith welcomed Jane Van Sinderen to the Foundation Board.

Mr. Leake made a motion, seconded by Mrs. Bulthuis, to approve the minutes from the May 11, 2016 Foundation Board of Directors Meeting. The motion carried.

Mr. Smith gave an update from the Finance Committee Meeting held earlier today. He presented Appendix B, the previous quarter performance report from the Trust Company of NC. Mrs. Epps will email the detailed report to the entire board for review, these show the entire investment growth since investments have been with The Trust Company of North Carolina. The Trust Company of North Carolina has proposed a 25% discount on their annual fees.

Mr. McRae reported from the Finance Committee that the investments will remain with a 50/50 split. The committee discussed how high the funds are invested in the international markets, however, at this time to maintain the funds as they are since there will be a correction in the domestic equities.

Mrs. Bulthuis asked to see the value of the Foundation from its beginning.

Mr. Smith presented Appendix C, the gift acceptance policy as reviewed by the Finance Committee. Mr. Leake made a motion to approve the gift acceptance policy. Coming from committee, this required no second. The motion carried.

Mrs. McBride presented Appendix D-1, the Foundation Fund Statement. She noted that the ending value is at \$3.1 million. There was a donation of \$100,000 from the Canon Foundation, these funds will be used to purchase a simulation manikin.

Dr. Dunlap noticed that there is a loss of \$109,000, which does not match the report from the Trust Company of North Carolina showing a gain over the past year.

Mrs. McBride presented Appendix D-2, showing balances of the endowed and STIF accounts.

Mr. Smith noted that there will be no action regarding these reports until the question regarding the gains and losses can be determined.

Mrs. McBride presented Appendix E, an update on Career and College Promise Books. She noted that this is the first time the account has been in the positive. An order has already been placed for \$10,000 in books and there are several new courses the college is offering that will be an additional \$4,400.

Mrs. Epps presented Appendix F, an update for the “A Starry, Starry Night” raffle. They are looking for additional sponsorships and looking for unique silent auction items. Mrs. Russell suggested contacting the Jordan Lumber regarding offering up their party bus as a silent auction. The event will be in the multi-purpose room with River Wild catering the meal. The goal for the event is \$23,500.

Mrs. Haywood reported that September 7, 2017 is the 50th anniversary of the College. There is an anniversary committee that has been formed to plan the events for the year. Mrs. Haywood proposed that the 2017 Raffle event be combined with the 50th Anniversary Gala. The Board expressed concern about offering two different price tickets. Dr. Dunlap made a motion, seconded by Mrs. Bulthuis, to approve combining the 2017 Raffle and the 50th Anniversary event. The motion carried.

Mr. McRae presented Appendix G, the 2016 Annual Fund Drive Goals. The goal for this year had already been exceeded with funds raised over \$169,000.

Mrs. Epps presented Appendix H, the review of the 2015-2016 budget. Overall the funds came in under budget and these excess funds will roll over in to the 2016-2017 budget. It was reported that there are four student ambassadors that started the year and there are remaining funds due to one ambassador not completing the program.

Mrs. Epps presented Appendix I, a grants update. She noted that the Golden Leaf grant has been extended again. Crystal Thomas is working with Mrs. Epps on the application for the Minority Male Mentoring grant.

Mrs. Epps presented Appendix J, showing 86 occupational scholarships awarded through Continuing Education.

The State Employees Credit Union Foundation issues ten \$750 scholarships to Continuing Education students. They have changed their requirements so that students have to pay for the program upfront and receive reimbursement once the program is completed. The Continuing Education department requested that the Foundation cover the initial expense for the students and would be reimbursed once the SECU Foundation Scholarships are received. The Foundation would only pay the cost of the courses, not the entire \$750. Mrs. Russell made a motion, seconded by Mr. Leake, to approve covering the initial costs of program expenses for the SECU Foundation scholarship recipients. The motion carried.

Mrs. Epps reported that the Scholarship Awards Ceremony was a great event. There were 65 students that received scholarships. There were ten Montgomery Scholar recipients. She noted that the first step for all students even scholarship recipients is completing the FAFSA form.

Mrs. Epps presented Appendix K, the end of year review.

Mrs. Epps presented Appendix L, 2016 Calendar show upcoming events.

The Board discussed the moving the Golf Tournament on April 21.

Dr. Bledsoe gave an update of campus activities. The nursing program is being expanded to include an ADN program. A new Associate in Engineering being part of the Early College. A new Medical Office Administration program. There is a possibility of an Associate in Fine Arts with a collaboration with Trinity Music Academy. The \$6.3 million from bond funds will be used to renovate campus. The Early College has been approved by the Board of Trustees and the first group of students will begin in Fall 2017.

Following a question from Dr. Dunlap, Dr. Bledsoe reported that there were three employee contracts that were not renewed, including Developmental Reading Instructor, Religion Instructor, and Taxidermy Department Chair. With these areas declining there were areas with needed growth resulting in new positions including a Coordinator for Heritage Crafts, Forestry Instructor, Nurse Aide Instructor, and Social Science Instructor.

Mrs. Bulthuis reported that Arron and Gelynda Capel have asked if the college would accept a donation of a bell in honor of the college's 50th Anniversary. The bell will have the college's logo inscribed on the front.

Mr. Capel wrote that the "Montgomery Community College bronze bell will be a spectacular and beautiful addition to campus and we hope the ringing of this bell on special occasions will become a college tradition."

The bell weights almost 3,000 pounds and is 54" wide and 48" tall. There will be an expense to the college of building the base for the bell. A basic set up would be between \$3,000 and \$5,000. Mrs. Bulthuis made a motion, seconded by Mrs. Van Sinderen, to approve the acceptance of the bell pending the approval of the Board of Trustees through the recommendation of the Building and Grounds Committee and commit to raise the funds for the base. The motion carried.

Mr. Leak made a motion, seconded by Mrs. Hancock, to adjourn the meeting. The motion carried.

Finance Committee Meeting
August 10, 2016
10:30 a.m.

Acting Chairman, Kevin Smith, called the Finance Committee Meeting to order at 10:30 a.m. on August 10, 2016 in the MCC Boardroom.

Present were John Slayton, Phil Woodard, Gary McRae, Kevin Smith, Lynn Epps, Chad Bledsoe, Jeanette McBride and Korrie Ervin.

Dr. Bledsoe made a motion, seconded by Mr. McRae, to approve the agenda for the Finance Committee Meeting. The motion carried.

Mr. Slayton gave an update on the invest fund account held with the Trust Company of North Carolina. The Trust Company of North Carolina has implemented new software for the investment funds which will allow for more detailed reporting. He noted that the Foundations investments have been faring well. They are considering adding preferred stocks to the investment fund.

Following a question from Mr. McRae regarding the anticipated interest rate increase, Mr. Slaton reported that the investments funds are prepared for an increase with short term bonds.

Mr. McRae asked about the 17% of equities in foreign markets. Mr. Slaton noted that this was too high over the past year, however most recently has been beneficial.

Mr. Slayton reported that non-profits are now receiving a 25% discount on the fees. He asked the Board to consider staying with the Trust Company of NC for three years at the 25% discounted fee.

It was noted that there was an error on a benchmark reporting at 12%. This error only affects the benchmark and not the investment return. Mr. Slaton will send the committee corrected documentation.

Mr. Slaton recommended the investments stay at a 50/50 split.

The committee discussed the international markets and the amount invested in those markets. Mr. Slaton noted that he did not feel that the funds were over invested in the international markets and that it is not the time to sell these funds.

Mr. Slaton noted that it is the recommendation of the investment firm to add preferred stock, which will come out of the fixed income and will not change the 50/50 allocation. The preferred stock will not exceed 10%. This is due to the interest rates not going up as anticipated

Mr. Slaton reported that the investment portfolio is prudent and in good standing and the only addition is preferred stocks.

Mr. McRae made a motion, seconded by Dr. Bledsoe, to adjourn the committee meeting. The motion carried.

Foundation President

**Nominating Committee Meeting
11-4-2016**

Present: Dr. Bledsoe, Claudia Bulthuis, Lynn Epps, Sandra Miller and Korrie Ervin.

Not Present: Bill Hudson and Lynne Russell

Excused:

Mrs. Bulthuis called the meeting to order.

Mrs. Miller made a motion, seconded by Dr. Bledsoe, to approve the agenda for the meeting. The motion carried.

Mrs. Bulthuis reported that Kevin Smith is no longer with Montgomery Motors and has not been able to be contacted. Mrs. Epps noted that she has attempted to contact Kevin Smith by cell phone, text and email.

Currently, Sandra Miller serves as the Vice President of the Foundation Board of Directors and is already prepared to conduct the business of the November 9, 2016 meeting.

Via telephone, Jean Abbott agreed to serve as President of the Foundation Board of Directors.

Mrs. Miller made a motion, seconded by Dr. Bledsoe, to nominate Jean Abbott as the President. The motion carried.

Mrs. Bulthuis will contact Richard Cabadas regarding his missed meetings and ask if he wishes to continue serving on the Board.

Mrs. Epps recommended changing the minutes to reflect those present, not present and those excused.

Mrs. Bulthuis will have a conversation with Anne Roberts Samsel regarding serving on the Foundation Board of Directors.

Mrs. Miller made a motion, seconded by Dr. Bledsoe, to approve Anne Roberts Samsel as a Foundation Board members pending her acceptance. The motion carried.

Mrs. Miller recommended Roy Anderson to serve on the Board.

Dr. Bledsoe made a motion, seconded by Mrs. Miller, to approve Mr. Anderson as a new Foundation Director pending his acceptance. The motion carried.

Mrs. Bulthuis recommended that the Humanitarian of the Year does not need to have to be awarded every year.

Mrs. Miller made a motion, seconded by Dr. Bledsoe, to recommend the State Employees Credit Union as the Humanitarian of the Year Award. The motion carried.

There was discussion for Anne Roberts Samsel be recommended next year as the Humanitarian of the Year.

Mrs. Miller made a motion, seconded by Dr. Bledsoe, to recommend Mid-South Vending as the Fundraiser of the year. The motion carried.

There being no further business, the meeting adjourned.

Foundation President



MONTGOMERY COMMUNITY COLLEGE FOUNDATION INVESTMENT MANAGEMENT AGENCY

Fiscal Year End: 12/31

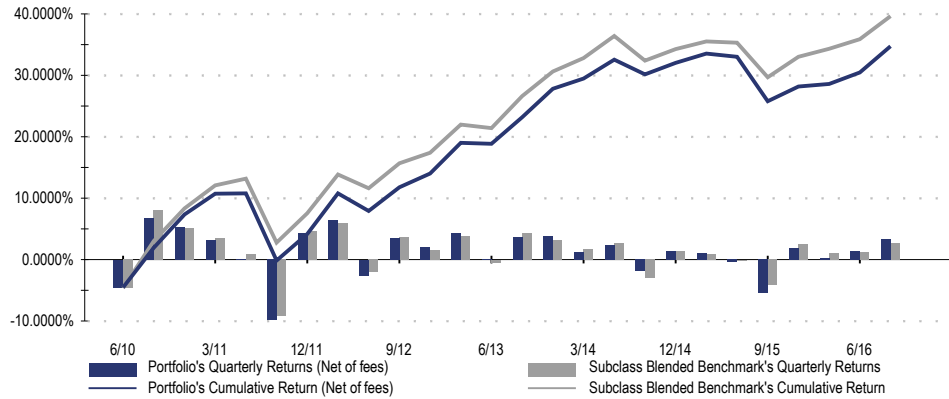
FOR THE PERIOD ENDING: SEPTEMBER 30, 2016

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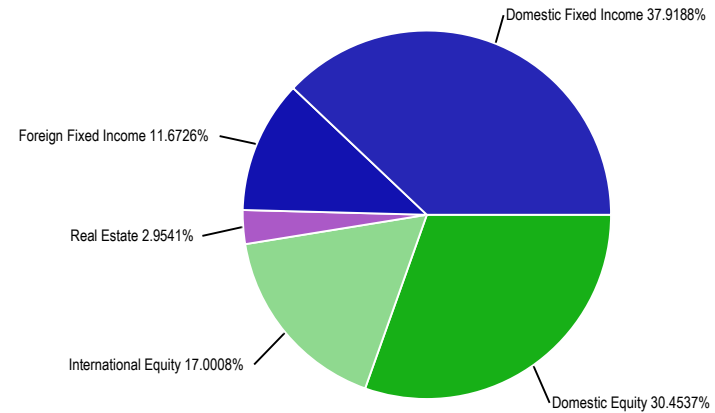
TOTAL PORTFOLIO SUMMARY - REPORT PERIOD: 4/1/10 TO 9/30/16

MONTGOMERY C C FOUNDATION IMA

PORTFOLIO RETURNS



ALLOCATION (BY CLASS)



PORTFOLIO SUMMARY

	LAST MONTH	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	REPORT PERIOD ¹
Beginning Value ²	2,834,819	2,698,059	2,626,754	2,591,019	1,968,176	1,810,813
Net Contributions & Withdrawals	4,179	17,011	38,133	16,769	170,604	335,978
Fees	1,640	17,730	23,813	73,484	113,979	140,567
Investment Gain or Loss ²	14,423	154,441	210,707	317,478	826,979	845,557
Ending Value ²	2,851,781	2,851,781	2,851,781	2,851,781	2,851,781	2,851,781
TOTAL PORTFOLIO (Net of fees)	0.4507%	5.0990%	7.1099%	3.0331%	6.1739%	4.6937%
<i>Subclass Blended Benchmark</i>	<i>0.4178%</i>	<i>4.9863%</i>	<i>7.6870%</i>	<i>3.3176%</i>	<i>6.3214%</i>	<i>5.2715%</i>

¹ Annualized Return

² Values include Accrued Income.

TOTAL PORTFOLIO ALLOCATION - REPORT PERIOD: 4/1/10 TO 9/30/16

MONTGOMERY C C FOUNDATION IMA

MACRO	CLASS	SUBCLASS	BEGINNING MARKET VALUE ¹	NET CONTRIBUTIONS/ WITHDRAWALS	NET GAIN/ LOSS ¹	ACCRUALS	ENDING MARKET VALUE ¹	CURRENT PORTFOLIO ALLOCATION
EQUITY			834,564	-107,997	626,731	3,386	1,353,298	47.4545%
	Domestic Equity		562,809	-233,034	538,698	1,805	868,473	30.4537%
		Large Cap Growth Funds	-	335,558	11,394	-	346,952	12.1661%
		Large Cap Value Funds	187,610	608	186,325	1,777	374,542	13.1336%
		Small Cap Growth Funds	-	71,539	2,074	-	73,613	2.5813%
		Small Cap Value Funds	-	74,491	-1,126	28	73,365	2.5726%
	International Equity		271,756	125,037	88,033	1,581	484,825	17.0008%
		Developed Large Cap	135,244	160,943	42,056	1,140	338,243	11.8608%
		Developed Small Cap	44,689	8,776	32,206	160	85,671	3.0041%
		Emerging Market Equities	64,382	-12,727	9,256	281	60,911	2.1359%
FIXED INCOME			879,430	411,647	123,163	2,830	1,414,240	49.5915%
	Foreign Fixed Income	World Bond	418,875	-142,587	56,590	-	332,877	11.6726%
	Domestic Fixed Income		460,555	554,235	66,573	2,830	1,081,362	37.9188%
		US Government	208,465	-127,004	29,038	264	110,499	3.8747%
		US Government-Treasury	-	54,005	1,164	78	55,168	1.9345%
		Short Bond	209,045	156,237	23,285	1,137	388,566	13.6254%
		Intermediate Bond	-	214,344	9,609	993	223,953	7.8531%
		Nontraditional Bond	-	221,744	3,312	342	225,056	7.8918%
		Taxable Money Market	43,045	34,909	166	17	78,120	2.7393%
REAL ESTATE			96,819	-108,240	95,664	482	84,243	2.9541%
	Real Estate		96,819	-108,240	95,664	482	84,243	2.9541%
		Domestic	96,819	-133,052	92,889	482	56,656	1.9867%
		International	-	24,812	2,775	-	27,588	0.9674%
TOTAL PORTFOLIO			1,810,813	335,978	845,557	6,698	2,851,781	100.0000%

¹ Values include Accrued Income.

TOTAL PORTFOLIO PERFORMANCE - REPORT PERIOD: 4/1/10 TO 9/30/16

MONTGOMERY C C FOUNDATION IMA

MACRO	SUBCLASS	ENDING MARKET VALUE ²	CURRENT PORTFOLIO ALLOCATION	LAST MONTH	LAST 3 MONTHS	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	REPORT PERIOD ¹
EQUITY		1,353,298	47.4545%	0.9454%	6.3614%	7.5688%	12.2852%	5.6440%	13.4058%	9.0454%
	Large Cap Growth Funds	346,952	12.1661%	0.6571%	5.1446%	6.5750%	13.5185%	3.0242% ³	3.0242% ³	3.0242% ³
	<i>Russell 1000 Growth Index</i>			0.3659%	4.5809%	6.0043%	13.7613%	4.7796% ³	4.7796% ³	4.7796% ³
	Large Cap Value Funds	374,542	13.1336%	0.4768%	5.1279%	9.4143%	14.9065%	9.7094%	18.0179%	12.3579%
	<i>Russell 1000 Value Index</i>			-0.2084%	3.4807%	9.9963%	16.1949%	9.7044%	16.1505%	11.5053%
	Small Cap Growth Funds	73,613	2.5813%	0.5400%	6.6565%	9.1883%	13.0378%	-0.9546% ³	-0.9546% ³	-0.9546% ³
	<i>Russell 2000 Growth Index</i>			1.4398%	9.2219%	7.4816%	12.1245%	-0.3209% ³	-0.3209% ³	-0.3209% ³
	Small Cap Value Funds	73,365	2.5726%	1.2055%	7.9552%	11.4635%	13.4881%	-0.0669% ³	-0.0669% ³	-0.0669% ³
	<i>Russell 2000 Value Index</i>			0.7882%	8.8662%	15.4876%	18.8093%	2.5136% ³	2.5136% ³	2.5136% ³
	Developed Large Cap	338,243	11.8608%	1.2220%	7.6921%	3.4023%	6.4275%	-0.6748%	7.0877%	3.4878%
	<i>MSCI EAFE Net Index</i>			1.2284%	6.4343%	1.7260%	6.5167%	0.4754%	7.3880%	4.0840%
	Developed Small Cap	85,671	3.0041%	2.9498%	8.3141%	7.4930%	12.9840%	5.2884%	10.8970%	8.0003%
	<i>MSCI EAFE Small Cap (Net)</i>			2.9741%	8.6383%	5.1855%	12.3254%	5.0841%	11.0732%	8.1568%
	Emerging Market Equities	60,911	2.1359%	1.3805%	8.8125%	20.9996%	19.6927%	1.1405%	4.6222%	1.7402%
	<i>MSCI Emerging Mkts Index-Net</i>			1.2859%	9.0267%	16.0187%	16.7834%	-0.5632%	3.0300%	0.7950%
FIXED INCOME		1,414,240	49.5915%	0.1672%	1.0259%	3.6814%	3.5478%	1.4132%	1.2291%	1.6005%
	World Bond	332,877	11.6726%	-0.5014%	0.5105%	1.3138%	2.1520%	0.3519%	0.4612%	0.6609%
	<i>BBG BARC 1-3 Global Aggregate Index</i>			0.7332%	0.6048%	5.0521%	4.0889%	-1.4362%	-0.8061%	0.2022%
	US Government	110,499	3.8747%	0.3297%	0.1897%	2.1544%	1.5362%	1.5421% ³	1.2376% ³	1.9517% ³
	<i>BBG BARC 1-3 Year Govt Index</i>			0.1216%	-0.0986%	1.3216%	0.8855%	0.9118% ³	0.7390% ³	1.0475% ³
	US Government-Treasury	55,168	1.9345%	0.3272%	-0.1413%	1.8257%	1.2399%	1.4692% ³	1.4692% ³	1.4692% ³
	<i>BBG BARC 1-3 Year Treasury Index</i>			0.1174%	-0.1106%	1.3251%	0.8848%	1.0526% ³	1.0526% ³	1.0526% ³
	Short Bond	388,566	13.6254%	0.2936%	0.7394%	3.8175%	3.5254%	1.3849%	1.0746%	1.0414%
	<i>BBG BARC 1-3 Year Aggregate Bond Index</i>			0.1160%	0.0310%	1.6900%	1.3260%	1.1028%	1.0680%	1.2993%
	Intermediate Bond	223,953	7.8531%	0.2549%	1.3191%	6.5722%	6.0812%	3.2194% ³	3.2194% ³	3.2194% ³
	<i>BBG BARC Aggregate Bond Index</i>			-0.0586%	0.4583%	5.7954%	5.1924%	2.9789% ³	2.9789% ³	2.9789% ³
	Nontraditional Bond	225,056	7.8918%	0.7943%	3.0371%	5.3202%	5.0648%	0.5285% ³	0.5285% ³	0.5285% ³
	<i>BBA LIBOR USD 3 Month</i>			0.0706%	0.2035%	0.5244%	0.6382%	0.5253% ³	0.5253% ³	0.5253% ³
	Taxable Money Market	78,120	2.7393%	0.0224%	0.0417%	0.1652%	0.1691%	0.0649%	0.0441%	0.0417%
	<i>BBG BARC 3 Month Treasury Bellwether Index</i>			0.0542%	0.1014%	0.2593%	0.2861%	0.1324%	0.1186%	0.1262%

¹ Annualized Return² Values include Accrued Income.³ Assets held less than the column period.

TOTAL PORTFOLIO PERFORMANCE - REPORT PERIOD: 4/1/10 TO 9/30/16

MONTGOMERY C C FOUNDATION IMA

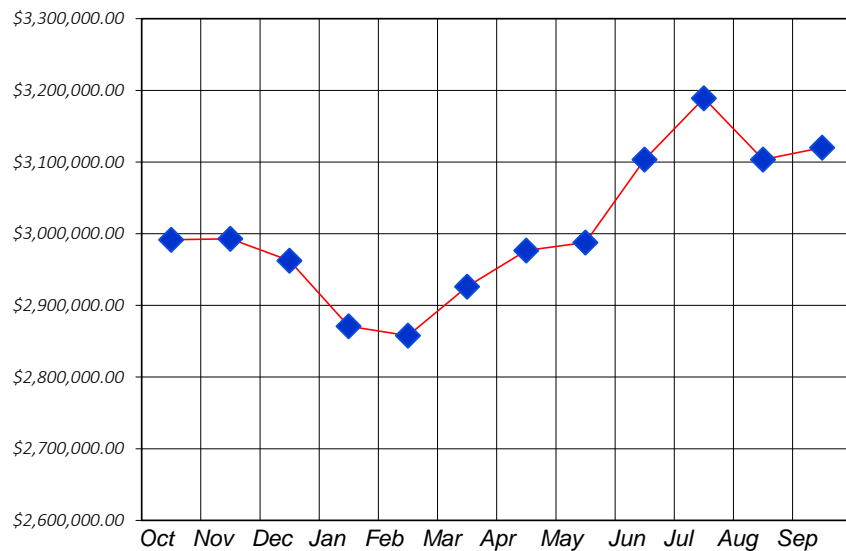
MACRO	SUBCLASS	ENDING MARKET VALUE ²	CURRENT PORTFOLIO ALLOCATION	LAST MONTH	LAST 3 MONTHS	YEAR TO DATE	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	REPORT PERIOD ¹
REAL ESTATE		84,243	2.9541%	-0.7038%	0.4294%	12.8319%	18.4506%	13.8948%	15.4051%	13.3750%
	Domestic	56,656	1.9867%	-1.0429%	-0.3189%	12.8845%	20.9255%	14.7974%	15.9529%	13.7888%
	<i>FTSE NAREIT All Equity REIT Index</i>			-1.4809%	-1.2060%	12.3086%	20.9368%	13.8575%	15.9742%	13.6125%
	International	27,588	0.9674%	0.0000%	2.0036%	12.9033%	13.5501%	2.5367% ³	2.5367% ³	2.5367% ³
	<i>FTSE EPRA/NAREIT Developed ex US Index</i>			0.2014%	4.2724%	10.2420%	11.4608%	1.9281% ³	1.9281% ³	1.9281% ³
TOTAL PORTFOLIO (Net of fees)		2,851,781	100.0000%	0.4507%	3.2641%	5.0990%	7.1099%	3.0331%	6.1739%	4.6937%
	<i>Subclass Blended Benchmark</i>			0.4178%	2.7615%	4.9863%	7.6870%	3.3176%	6.3214%	5.2715%

¹ Annualized Return² Values include Accrued Income.³ Assets held less than the column period.

Montgomery Community College Foundation Funds Statement FY 2016-2017

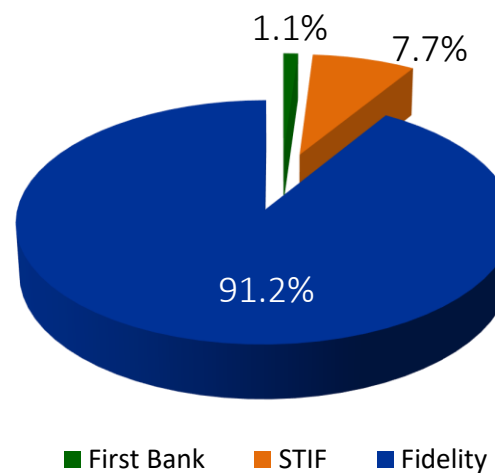
	Fiscal Year To Date 7/1/2016 thru 6/30/2017				Month of September 2016			
	Trust Co. of NC	STIF	First Bank	Total	Trust Co. of NC	STIF	First Bank	Total
Beginning Value	\$2,742,627.59	\$242,843.84	\$117,963.19	\$3,103,434.62	\$2,833,176.28	\$245,423.42	\$24,850.97	\$3,103,450.67
Receipts								
Interest/Gains	\$18,236.65	\$756.26	\$1.37	\$18,994.28	\$3,685.64	\$145.80	\$0.41	\$3,831.85
Deposits	\$7,573.93	\$117,859.00	\$49,566.28	\$174,999.21	\$4,756.61	\$8,167.50	\$29,257.64	\$42,181.75
Total Receipts	\$25,810.58	\$118,615.26	\$49,567.65	\$193,993.49	\$8,442.25	\$8,313.30	\$29,258.05	\$46,013.60
Disbursements								
Withdrawals/Fees	\$6,361.71	\$120,587.35	\$133,355.80	\$260,304.86	\$2,217.34	\$12,864.97	\$19,933.98	\$35,016.29
Total Disbursements	\$6,361.71	\$120,587.35	\$133,355.80	\$260,304.86	\$2,217.34	\$12,864.97	\$19,933.98	\$35,016.29
Market Value Net Change	\$83,005.95	\$0.00	\$0.00	\$83,005.95	\$5,681.22	\$0.00	\$0.00	\$5,681.22
Ending Value	\$2,845,082.41	\$240,871.75	\$34,175.04	\$3,120,129.20	\$2,845,082.41	\$240,871.75	\$34,175.04	\$3,120,129.20
Net Change	\$102,454.82	(\$1,972.09)	(\$83,788.15)	\$16,694.58	\$11,906.13	(\$4,551.67)	\$9,324.07	\$16,678.53

Foundation Funds Value



Jul 2016 - Jun 2017

Foundation Funds Distribution



ENDOWED Balance
As of September 30, 2016

Appendix F

Fund Name	July 2016 Beginning Balance	July 2016 Contributions	July 2016 Expenses	July 2016 Inv. Gains/Losses	July 2016 Balance	Aug 2016 Contributions	Aug 2016 Expenses	Aug 2016 Inv. Gains/Losses	Aug 2016 Balance	Sep 2016 Contributions	Sep 2016 Expenses	Sep 2016 Inv. Gains/Losses	Sep 2016 Balance
Alan Gutschmit Early Childhood Endowed Scholarship	13,006.65			351.95	13,358.60			63.66	13,422.26			33.82	13,456.08
American Custom Gunmakers Guild Education Foundation Scholarship	22,491.45			608.60	23,100.05			110.09	23,210.14			58.48	23,268.62
Andy Speer Taxidermy Endowed Scholarship	4,061.94	115.00		113.02	4,289.96	115.00		20.99	4,425.95	115.00		11.44	4,552.39
Anna Hollers Montgomery Scholars Program Endowed Scholarship	15,296.90			413.92	15,710.82			74.87	15,785.69			39.77	15,825.46
Becky W. and Eben R. Wallace, Jr. Criminal Justice Endowed Scholarship	14,874.86			402.50	15,277.36			72.81	15,350.17			38.68	15,388.85
Better Burger Endowed Scholarship	12,753.62			345.10	13,098.72			62.43	13,161.15			33.16	13,194.31
Betty M. Reynolds Endowed Scholarship	4,463.47			120.78	4,584.25			21.85	4,606.10			11.61	4,617.71
Bill and Patsy Maness Family Endowed Scholarship (2)	22,022.69			595.92	22,618.61			107.79	22,726.40			57.26	22,783.66
Blanche Bray Farlowe Endowed Scholarship	12,199.42			330.11	12,529.53			59.71	12,589.24			31.72	12,620.96
Brady and Joan Dickson Endowed Scholarship	18,268.91			494.34	18,763.25			89.42	18,852.67			47.50	18,900.17
Branson and Lorraine McRae Montgomery Scholars Program Endowed Scholarships	36,220.44			980.10	37,200.54			177.29	37,377.83			94.18	37,472.01
Brenda Chriscoe Ritter Endowed Scholarship	10,701.57			289.58	10,991.15			52.38	11,043.53			27.83	11,071.36
Brittany C. Maness Honorary Endowed Scholarship	11,841.90			320.43	12,162.33			57.96	12,220.29			30.79	12,251.08
Bulthuis Endowed Scholarship	15,277.17	10.00		413.66	15,700.83	10.00		74.87	15,785.70	10.00		39.80	15,835.50
Capel Incorporated Endowed Scholarship	53,453.84			1,446.42	54,900.26			261.64	55,161.90			138.99	55,300.89
Capel, Capel, and Hric Montgomery Scholars Program Endowed Scholarship	19,289.56			521.96	19,811.52			94.42	19,905.94			50.16	19,956.10
Chris Deaton, Jodie Noah, Brandon Simmons and Austin Williams Memorial Endowed Scholarship	18,051.69			488.46	18,540.15			88.36	18,628.51			46.94	18,675.45
Claire Menard Students Helping Students Endowment	11,515.96			311.61	11,827.57			56.37	11,883.94			29.94	11,913.88
Clay Vance Richardson Memorial Endowed Scholarship	12,891.29			348.83	13,240.12			63.10	13,303.22			33.52	13,336.74
Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship	10,775.03			291.56	11,066.59			52.74	11,119.33			28.02	11,147.35
Drs. Joseph Reese Blair and Claudia B. Blair Endowed Scholarship	54,340.28			1,470.41	55,810.69			265.98	56,076.67			141.29	56,217.96
DTE Energy Endowed Scholarship	9,735.10			263.42	9,998.52			47.65	10,046.17			25.31	10,071.48
Earle and Jean Connelly Scholarship Endowment	47,154.22			1,275.96	48,430.18			230.81	48,660.99			122.61	48,783.60
Fidelity Bank Biscoe Branch Endowed Scholarship	13,581.03			367.49	13,948.52			66.47	14,014.99			35.31	14,050.30
Fidelity Bank Candor Branch Endowed Scholarship	13,833.18			374.32	14,207.50			67.71	14,275.21			35.97	14,311.18
Fidelity Bank Star Branch Endowed Scholarship	18,528.68			501.37	19,030.05			90.69	19,120.74			48.18	19,168.92
Fidelity Bank Troy Branch Endowed Scholarship	13,581.03			367.49	13,948.52			66.47	14,014.99			35.31	14,050.30
First Bank Endowed Scholarship	48,127.77			1,302.30	49,430.07			235.57	49,665.64			125.14	49,790.78
First Bank Montgomery Scholars Program Endowed Scholarship	17,505.31			473.68	17,978.99			85.68	18,064.67			45.52	18,110.19
First Bank Montgomery Scholars Program Endowed Scholarship 2	18,776.34			508.07	19,284.41			91.90	19,376.31			48.82	19,425.13
FirstHealth of the Carolinas Endowed Scholarships	70,255.42			1,901.06	72,156.48			343.88	72,500.36			182.67	72,683.03
CommunityOne Bank Endowed Scholarship (First National Bank and Trust Endowed Scholarship)	12,988.28			351.45	13,339.73			63.57	13,403.30			33.77	13,437.07
Fred H. and Louise A. Powell Endowed Scholarship	13,111.72			354.79	13,466.51			64.18	13,530.69			34.09	13,564.78
Frederick Leslie Taylor Memorial Endowed Scholarship	21,622.08			585.08	22,207.16			105.83	22,312.99			56.22	22,369.21
Friedman Blair Endowed Scholarship	9,956.93			269.43	10,226.36			48.74	10,275.10			25.89	10,300.99
Gelynda T. and Arron W. E. Capel Montgomery Scholars Program Endowed Scholarship	24,985.74			676.10	25,661.84			122.30	25,784.14			64.97	25,849.11

Appendix F

ENDOWED Balance
As of September 30, 2016

Gilbert "Sonny" A. Holt Memorial Nursing Scholarship Endowment	16,692.91		451.70	17,144.61		81.71	17,226.32		43.40	17,269.72
Gordon & Susan Knowles Endowed Scholarship	10,200.11		276.01	10,476.12		49.93	10,526.05		26.52	10,552.57
Grady and Alvis Goforth Boy Scouts and Venture Crew Endowed Scholarship	10,708.94		289.78	10,998.72		52.42	11,051.14		27.84	11,078.98
Grady G. Thomas Memorial Endowed Scholarship	34,849.78		943.01	35,792.79		170.58	35,963.37		90.61	36,053.98
Grede Endowed Scholarship	14,833.94		401.40	15,235.34		72.61	15,307.95		38.57	15,346.52
Growler Group Endowed Scholarship	35,688.16		965.69	36,653.85		174.68	36,828.53		92.79	36,921.32
Hartley & West Memorial Endowment	10,982.66		297.18	11,279.84		53.76	11,333.60		28.56	11,362.16
Hilda Lee Endowed Scholarship	18,276.78		494.56	18,771.34		89.46	18,860.80		47.52	18,908.32
J. Paul Russell Endowed Scholarship	24,890.17		673.51	25,563.68		121.83	25,685.51		64.72	25,750.23
James and June Ellis	497.93		13.47	511.40		2.44	513.84		1.29	515.13
James Eugene & Anne Roberts Samsel Endowed Scholarship	25,201.68		681.94	25,883.62		123.35	26,006.97		65.53	26,072.50
James L. Dunlap, Sr. Memorial Endowed Scholarship	3,976.26		107.59	4,083.85		19.46	4,103.31	2,000.00	15.38	6,118.69
Joan and Frank Kersey Endowed Scholarship	14,691.43		397.54	15,088.97		71.91	15,160.88		38.20	15,199.08
John and Goldie Wallace Endowed Scholarship	10,530.46		284.95	10,815.41		51.54	10,866.95		27.38	10,894.33
Johnny Russell Endowed Scholarship	17,239.08		466.48	17,705.56		84.38	17,789.94		44.82	17,834.76
Jordan Lumber Montgomery Scholars Program Endowed Scholarship	11,137.91		301.38	11,439.29		54.52	11,493.81		28.96	11,522.77
Jordan Lumber Endowed Scholarships	31,731.51		858.63	32,590.14		155.32	32,745.46		82.51	32,827.97
M.W. "Bill" Mullinix, Sr. and Nancy Hulin Mullinix Endowed Scholarship	13,457.47		364.15	13,821.62		65.87	13,887.49		34.99	13,922.48
Madeline and James B. Allen Endowed Scholarship	29,990.12		811.51	30,801.63		146.79	30,948.42		77.98	31,026.40
Margaret & Herbert C. Green Forestry Endowment	8,993.77	1,000.00	270.42	10,264.19		48.92	10,313.11		25.99	10,339.10
Mary P. and Charles T. Kirk Endowed Scholarship	17,674.01		478.25	18,152.26		86.51	18,238.77		45.95	18,284.72
Matt Ellis Endowed Scholarship	21,794.82	500.00	603.28	22,898.10		109.13	23,007.23		57.97	23,065.20
Matthew and Kim Woodard Endowed Scholarship	15,793.23		427.35	16,220.58		77.30	16,297.88		41.06	16,338.94
MidwayUSA Endowed Firearms Fund	100,147.09		2,709.90	102,856.99		490.19	103,347.18	577.31	258.94	103,028.81
Montgomery Insurance Scholarship Endowment	10,890.29		294.68	11,184.97		53.30	11,238.27		28.32	11,266.59
Montgomery Motors Montgomery Scholars Program Endowed Scholarship	13,816.70		373.87	14,190.57		67.63	14,258.20		35.93	14,294.13
Montgomery Scholars Program Endowed Scholarship	40,118.26		1,085.57	41,203.83		196.37	41,400.20		104.31	41,504.51
Pat and Howard Burkart Endowed Scholarship	26,118.55		706.75	26,825.30		127.84	26,953.14		67.91	27,021.05
Progress Energy Endowed Scholarships	38,462.33		1,040.76	39,503.09		188.26	39,691.35		100.01	39,791.36
Progress Energy Montgomery Scholars Program Endowed Scholarship	11,950.47		323.37	12,273.84		58.49	12,332.33		31.07	12,363.40
Jesse T. " Jack " Pugh Memorial Endowed Scholarship	11,588.82		313.58	11,902.40		56.72	11,959.12		30.13	11,989.25
Quik Chek Montgomery Scholars Program Endowed Scholarship	8,742.98		236.58	8,979.56		42.79	9,022.35		22.73	9,045.08
Randolph Electric Membership Corporation Endowed Scholarship	13,106.34		354.65	13,460.99		64.15	13,525.14		34.08	13,559.22
Riley and Marilyn Phillips Endowed Scholarship	10,873.96		294.24	11,168.20		53.22	11,221.42		28.27	11,249.69
Frank Tedder and Edith Whicker Roberts Endowed Scholarship	49,704.43		1,344.96	51,049.39		243.29	51,292.68		129.24	51,421.92
Samantha B. Hussey Memorial Endowed Scholarship	14,773.67	227.32	405.92	15,406.91	469.64	75.66	15,952.21	207.32	40.72	16,200.25
Springs Industries Endowed Scholarship	37,808.81		1,023.08	38,831.89		185.06	39,016.95		98.31	39,115.26
Stanly Regional Medical Center Endowed Scholarship	15,260.04		412.93	15,672.97		74.69	15,747.66		39.68	15,787.34

ENDOWED Balance
As of September 30, 2016

Steve Hamilton Memorial Endowed Scholarship	17,803.12		481.74	18,284.86		87.14	18,372.00		46.29	18,418.29	
Strong/Thompson Excellence in Forestry Scholarship	2,886.74	130.00	81.63	3,098.37	130.00	15.39	3,243.76	1,821.97	12.76	5,078.49	
Harold & Carolyn VanDerveer Nursing Assistant Scholarship Endowment	9,203.79		249.05	9,452.84		45.05	9,497.89		23.93	9,521.82	
Uwharrie Environmental Montgomery Scholars Program Endowed Scholarship	18,471.63		499.83	18,971.46		90.41	19,061.87		48.03	19,109.90	
Wanda and Michael Hamilton Memorial Nursing Scholarship Endowment	11,015.67		298.08	11,313.75		53.92	11,367.67		28.64	11,396.31	
William "Billy" H. Johnson Jr. Endowed Scholarship	2,137.50		57.84	2,195.34		10.46	2,205.80		5.56	2,211.36	
Willis Endowed Scholarship	15,257.53		412.86	15,670.39		74.68	15,745.07		39.67	15,784.74	
Win & Elizabeth Dozier Endowed Scholarship	9,077.27		245.62	9,322.89		44.43	9,367.32		23.60	9,390.92	
Zane Simmons Endowed Scholarship - Pursuit of Excellence	17,981.84		486.57	18,468.41		88.02	18,556.43		46.76	18,603.19	
Montgomery Community College Foundation General Endowed Scholarships (Unnamed Funds)	1,088,555.16	335.00	29,464.53	1,118,354.69	35.00	5,329.98	1,123,719.66	35.00	2,831.41	1,126,586.07	
	-								7,149.52		
Total Fund Balance	2,743,127.59	2,317.32	74,289.64	2,819,734.55	759.64	-	13,441.74	2,833,935.92	4,189.29	577.31	2,844,697.42

STIF Balances
As of September 30, 2016

Appendix F

STIF Account:	June 2016 Balance	July 2016 Contributions	July 2016 Expenses	July 2016 Balance	Aug 2016 Contributions	Aug 2016 Expenses	Aug 2016 Balance	Sep 2016 Contributions	Sep 2016 Expenses	Sep 2016 Balance
Accounting Program	125.00			125.00			125.00			125.00
Alexander Julian Scholarship for Carolina Craft Excellence	180.00			180.00			180.00			180.00
Allied Health Bldg.	11,935.08	25.00		11,960.08	25.00		11,985.08	25.00		12,010.08
American Firearms and Shooting Foundation Scholarship	2,500.00			2,500.00			2,500.00		2,500.00	-
Bear Paw Rifle Merit Scholarship	-			-			-			-
Bell Tower	510.04			510.04			510.04			510.04
Bernice McRae Memorial Scholarship	3,000.00			3,000.00			3,000.00			3,000.00
William "Bill" R. Muse, Jr. Memorial Scholarship	196.40			196.40			196.40			196.40
BLET Program	75.00			75.00			75.00			75.00
Brownells Gunsmithing Scholarships	-			-	4,000.00		4,000.00			4,000.00
Bruce Turner Continuing Education Scholarships	867.59	48.00		915.59	48.00		963.59	48.00	300.00	711.59
Business Tech Scholarship	1,255.00			1,255.00			1,255.00			1,255.00
Career and College Promise Program	1,220.00	105.00		1,325.00	105.00		1,430.00	95.00		1,525.00
Chi Sigma Club Scholarship	200.00			200.00			200.00			200.00
Child Study Club Scholarship	75.00	12.50		87.50	12.50		100.00			100.00
College Transfer AA Program	108.05			108.05			108.05	10.00		118.05
Community Involvement	-	120.00	120.00	-			-	125.00	125.00	-
Computer Information Technology Program	356.32	12.00		368.32	12.00		380.32	12.00		392.32
Continuing Ed. Art Class Assistance	1,474.00			1,474.00			1,474.00			1,474.00
Counseling & Career Development Center	626.80	15.00		641.80	15.00		656.80	15.00		671.80
Cross Cut Saw	950.00			950.00			950.00			950.00
Dental Assisting Program	1,940.00			1,940.00			1,940.00			1,940.00
Dianne G. Nelson Scholarship Fund	1,935.00	10.00		1,945.00	10.00		1,955.00	10.00		1,965.00
Dr. Charles Highsmith Nurses Scholarship-NCCF	840.00			840.00			840.00			840.00
Early Childhood Program Merit Scholarship	1,390.00	30.00		1,420.00	30.00		1,450.00	30.00		1,480.00
Electrical/Electronics Program	780.00	10.00		790.00	10.00		800.00			800.00
Emergency Financial Aid	2,325.00			2,325.00	200.00		2,525.00			2,525.00
Employee Memorial Garden	43.19			43.19			43.19			43.19
Entrance Landscaping	829.33			829.33			829.33			829.33
FACTS (eCashier)	5,000.00			5,000.00			5,000.00			5,000.00
Food Service Technologies	120.00			120.00			120.00			120.00
Forestry Building	350.73			350.73			350.73		350.73	-

Appendix F

STIF Balances
As of September 30, 2016

Forestry Program	1,341.24			1,341.24		1,341.24	1,341.24	-
Friend Raising Events	285.00			285.00		285.00		285.00
Friends of NRA Gunsmithing Scholarship	6,000.00			6,000.00		6,000.00		6,000.00
Friends of the Library	1,963.06			1,963.06		1,963.06		1,963.06
High School Equivalency Testing Fees Assistance	250.00	30.00	50.00	230.00	30.00	260.00	10.00	250.00
Gelynda T. Capel Scholarship Endowment (NCCF)	1,230.00			1,230.00		1,230.00		1,230.00
General Building Fund	4,307.33			4,307.33		4,307.33		4,307.33
Glenn & Lynne Hancock Scholarship	4,060.04			4,060.04	(4,060.04)	-		-
Gunsmithing Program	13,728.12	35.00		13,763.12	30.00	13,793.12	30.00	13,823.12
Harold & Carolyn VanDerveer Named Scholarship	1,198.00		101.00	1,097.00		1,097.00		1,097.00
Human Services Program	300.00	10.00		310.00	10.00	320.00	10.00	330.00
Hunters Helping Kids Merit Scholarship	25.00			25.00	500.00	525.00	500.00	25.00
HVAC Program	940.69	5.00		945.69	5.00	950.69	5.00	955.69
J. & M. Hickman Scholarship	-			-	1,000.00	1,000.00		1,000.00
JF and Jean Allen Family Scholarship-NCCF	-			-		-		-
Lenue Tyson James Memorial Scholarship	835.00			835.00		835.00		835.00
Lola Shelton James Memorial Scholarship	-			-		-		-
Medical Assisting Program	611.50	10.00		621.50	10.00	631.50	10.00	641.50
Metal Engraving	232.95			232.95		232.95		232.95
MidwayUSA Firearms Fund	160.29			160.29		160.29		160.29
Minority Male Mentoring Program	940.42	20.00		960.42	20.00	980.42	20.00	1,000.42
Minority Male Mentoring Scholarship	910.00			910.00		910.00		910.00
MLK Day On Challenge	40.00	10.00		50.00		50.00		50.00
Morgan-Hutchinson Scholarship in Arts and Sciences	105.00	10.00		115.00	10.00	125.00		125.00
Mr. and Mrs. William B. Landon Scholarship	1,000.00			1,000.00		1,000.00		1,000.00
Mt. Gilead Civitan Club Scholarship	-			-		-		-
Mt. Gilead Lions Club Scholarship	-			-		-		-
Multi-Purpose Room Repairs	493.76			493.76		493.76		493.76
Nancy Capel - NCCF funds: anonymous	1,660.00			1,660.00		1,660.00		1,660.00
NRA Foundation Gunsmithing Scholarship	1,024.00	9,074.00		10,098.00		10,098.00	7,118.00	2,980.00
Nurse Pinning Ceremony	394.54	80.00		474.54	4,140.04	4,614.58	60.00	4,674.58
Nursing Program	30.00			30.00		30.00		30.00
GENeral Building Fund	-			-		-		-
Open House	14.21			14.21		14.21		14.21

STIF Balances
As of September 30, 2016

Appendix F

OST Program	30.66			30.66			30.66			30.66
PERSIST Program	-			-			-			-
Pottery Program	2,382.00			2,382.00	20.00		2,402.00			2,402.00
Pottery Scholarship	605.86			605.86			605.86	700.00		1,305.86
Professional Development	22.39			22.39			22.39			22.39
Quik Chek Named Scholarship NCCF	-			-			-			-
Relay for Life	-			-			-			-
Ribbon of Hope Grant	2,245.65		279.47	1,966.18			1,966.18			1,966.18
Sales Tax Reimbursement						6,683.48	(6,683.48)			(6,683.48)
Sandhills Dental Assistant Society Scholarship	1,940.00	10.00		1,950.00	10.00		1,960.00	10.00		1,970.00
SIM Man-Cannon Foundation	100,000.00			100,000.00		99,927.40	72.60			72.60
Shooting & Hunting Sports Mgmt	70,044.57			70,044.57			70,044.57			70,044.57
Trailblazer Shooting Club	568.24	10.00		578.24	10.00		588.24	10.00		598.24
Shooting Range	70,030.00			70,030.00			70,030.00			70,030.00
Student Competition Fund	-			-			-			-
Student Union/Sports Courts	151.82			151.82			151.82			151.82
Summer Camp - Forestry	75.00			75.00			75.00			75.00
Summer Camp - Photography	87.31			87.31			87.31			87.31
Summer Camp - Clay	49.50			49.50			49.50			49.50
Taxidermy Program	30.00			30.00			30.00			30.00
Theodore C. Sanders Gunsmithing Scholarship	4,000.00			4,000.00			4,000.00	250.00		3,750.00
Troy Rotary	-			-			-			-
Walmart Scholarship	-			-			-			-
Win & Elizabeth Dozier Named Scholarship	800.00			800.00			800.00			800.00
Women's Minority Mentoring (Women of Empowerment)	323.13			323.13			323.13			323.13
Woodrow W. Robinson Scholarship Endowment (NCCF)	-			-			-	740.00	370.00	370.00
Accumulated Interest	3,614.00	274.69		3,888.69	335.77		4,224.46	145.80		4,370.26
Fund Balance	342,287.81	9,966.19	550.47	351,703.53	6,538.27	106,610.88	251,630.92	2,110.80	12,864.97	240,876.75

CCP Enrollment Statistics As of September 2016

Fall 2016

213 students enrolled in 363 classes
East: 123, West: 81, Wescare: 3, Home school: 1
FTE generated: approximately 43

Summer 2016

8 students enrolled in 8 classes
East: 6, West: 1, MLA: 1, and Wescare: 1,
FTE generated: approximately .75

Spring 2016

168 students enrolled in 317 classes
88 from East, 69 from West, 4 from home
schools, 6 from Wescare, and 1 from
Montgomery Learning Academy
FTE generated: approximately 34

Fall 2015

207 students enrolled in 369 classes
133 from East, 64 from West, 4 from home
schools, 5 from Wescare, and 1 from Uwharrie
Academy
FTE generated: approximately 41

Spring 2015

195 students enrolled in 397 classes as of 2/5/15
100 from East, 87 from West, 3 from home
schools, and 5 from Wescare

Fall 2014

225 students enrolled in 432 classes
134 from East, 82 from West, 1 from Richmond Sr.
High, 3 from home schools, and 5 from Wescare
FTE generated: approximately 51

Spring 2014

216 students enrolled in 366 classes
112 from East, 95 from West, 4 from Montgomery
Learning Academy, 1 from North Moore, 2 from
home schools, and 2 from Wescare
FTE generated: approximately 36

Fall 2013

186 students enrolled in 255 classes
110 from East, 66 from West, 1 from Southwest
Randolph, 3 from home schools, and 6 from Wescare
FTE generated: approximately 25

Spring 2013

147 students enrolled in 182 classes
68 from East, 74 from West, 1 from North
Moore, 3 from Wescare, 1 from a home school
FTE generated: approximately 28

Fall 2012

155 students enrolled in 237 classes
90 from East, 57 from West, 1 from North
Moore, and 7 from Wescare
FTE generated: approximately 21

Spring 2012

67 students enrolled in 100 classes
38 from East and 29 from West
FTE generated: approximately 10

Appendix G

Contributions from Other Agencies/Schools	2012SP	2012FA	2013SP	2013FA	2014SP	2014FA	2015SP	2015FA	2016SP	2016FA	TOTALS
Book Buy Backs	-	-	85.00	764.00	-	-	-	-	-	-	849.00
E-Campus Book Scholarships	-	-	-	-	-	-	-	-	-	1,000.00	1,000.00
Independent Home Schoolers/Self-Pay	-	25.00	25.00	100.00	-	125.00	526.67	425.00	100.00	25.00	1,351.67
Montgomery County Schools	2,700.00	6,050.00	4,850.00	11,500.00	12,900.00	12,975.00	17,975.00	7,875.00	7,357.00	6,600.00	90,782.00
Montgomery Community College Bookstore	130.00	-	-	-	-	-	-	-	-	-	130.00
Montgomery Community College General Store	-	-	-	-	-	-	-	-	-	89.00	89.00
Montgomery Community College Foundation	10,000.00	-	-	5,000.00	-	16,257.00	1,342.00	6,300.00	-	6,525.00	45,424.00
Reimbursements for Lost Books	-	-	235.15	-	282.79	197.50	-	-	-	-	715.44
Wescare Christian Academy	-	-	375.00	400.00	-	-	375.00	175.00	538.95	125.00	1,988.95
Total Contributions per Semester:	12,830.00	6,075.00	5,570.15	17,764.00	13,182.79	29,554.50	20,218.67	14,775.00	7,995.95	14,364.00	142,330.06

Expense for Career and College Promise Books	2012SP	2012FA	2013SP	2013FA	2014SP	2014FA	2015SP	2015FA	2016SP	2016FA	TOTALS
A Book Company, LLC (E-Campus)	-	-	-	25,950.31	15,156.50	884.56	3,779.53	5,360.59	575.65	949.57	52,656.71
Amazon/ Book Publishers	-	-	151.19	-	-	22,740.45	17,488.52	2,676.15	3,035.62	20,834.12	66,926.05
College Bookstore of America (NEEBO)	12,700.00	4,984.17	-	-	-	-	-	-	-	-	17,684.17
Montgomery Community College General Store	-	-	-	-	-	-	-	-	-	319.29	-
MCC Refunded State for Binders for CCP	-	89.12	-	-	-	-	-	-	-	-	89.12
Taxes Due to NCDOR from Online Purchases	-	-	10.58	-	-	-	-	-	-	-	10.58
Total Expenses per Semester:	12,700.00	5,073.29	161.77	25,950.31	15,156.50	23,625.01	21,268.05	8,036.74	3,611.27	22,102.98	137,366.63

MCC FOUNDATION OPERATING BUDGET FY 2016-2017

	Jul-Sept 1st Qtr.	Year-to-Date	Expenses		NET Revenue	
			2016-2017 Budget	Amount Remaining	Goals 2016-2017	Actual 2016-2017
Fundraising Events						
Raffle/Dinner Show	\$4,367.32	\$4,367.32	\$7,500.00	\$3,132.68	\$23,500.00	\$22,452.76
Golf Tournament		\$0.00	\$5,500.00	\$5,500.00	\$13,500.00	\$8,134.63
Other Funds Available						
2015/2016 Rollover					\$16,075.00	
Expenses						
Ambassador Scholarship (4 @ \$1500)		\$0.00	\$6,000.00	\$6,000.00		
Mini-Grants		\$0.00	\$2,500.00	\$2,500.00		
Professional Development Awards (2 @ \$750)		\$0.00	\$1,500.00	\$1,500.00		
Annual Audit		\$0.00	\$4,000.00	\$4,000.00		
Friend Raisers		\$0.00	\$1,000.00	\$1,000.00		
Diversity Days		\$0.00	\$700.00	\$700.00		
Awards Ceremony (August)	\$630.52	\$630.52	\$1,000.00	\$369.48		
Donor Appreciation		\$0.00	\$1,000.00	\$1,000.00		
Donor/Endowment Wall Maintenance		\$0.00	\$425.00	\$425.00		
Annual Fund Drive		\$0.00	\$750.00	\$750.00		
Miscellaneous/contingency	\$214.00	\$214.00	\$2,000.00	\$1,786.00		
Insurance	\$1,343.00	\$1,343.00	\$1,500.00	\$157.00		
MLK Day On Challenge		\$0.00	\$1,000.00	\$1,000.00		
Alumni Program		\$0.00	\$2,500.00	\$2,500.00		
Occupational Scholarships	\$4,500.00	\$4,500.00	\$10,000.00	\$5,500.00		
College and Career Promise Books		\$0.00	\$5,000.00	\$5,000.00		
Total		\$11,054.84	\$53,875.00	\$42,820.16	\$53,075.00	\$30,587.39

OCCUPATIONAL SCHOLARSHIPS							
Date Paid	Name	Course	Course Start Date	Course End Date	Course Cost	Paid by Student	Paid by Occupational Scholarship
8/30/2016	Zesar Albares	Nurse Aide Level I	8/15/2016	12/5/2016	235.60	135.60	100.00
8/30/2016	Shania Beck	Nurse Aide Level I	8/16/2016	11/22/2016	235.60	135.60	100.00
8/30/2016	Orfanel Benitez	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Bradley Black	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	Adam Bryant	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Lori Buccos	Nurse Aide Level I	8/16/2016	11/17/16	232.60	132.60	100.00
8/30/2016	Wyahtha Burey	Nurse Aide Level I	8/15/2016	12/31/2016	235.60	135.60	100.00
8/30/2016	Myia Bush	Nurse Aide Level I	8/16/2016	11/22/2016	235.60	135.60	100.00
8/30/2016	Jacob Causey	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Marissa Christian	Nurse Aide Level I	8/16/2016	11/17/2016	232.60	132.60	100.00
8/30/2016	Quanisha Crump	Nurse Aide Level I	8/15/2016	12/5/2016	235.60	135.60	100.00
8/30/2016	Jose Estrada	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Davis Gilmore	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	Paloma Guia	Nurse Aide Level I	8/16/2016	11/17/2016	232.60	132.60	100.00
8/30/2016	Jordan Hancox	Nurse Aide Level I	8/16/2016	11/22/2016	235.60	135.60	100.00
8/30/2016	Rodolfo Hernandez	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Ciera Ingram	Nurse Aide Level I	8/15/2016	12/5/2016	235.60	135.60	100.00
8/30/2016	Phone Keosouma	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	Nancy King	Nurse Aide Level I	8/16/2016	11/22/2016	235.60	135.60	100.00
8/30/2016	Jacob Latham	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	Samantha Leake	Nurse Aide Level I	8/15/2016	12/31/2016	235.60	135.60	100.00
8/30/2016	Nathaniel Lemonds	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	John Lopez	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	David Lowe	Intro to AC	8/15/2016	12/31/2016	181.60	81.60	100.00
8/30/2016	Charles McNeill	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Nathaniel Myrick	Intro to AC	8/15/2016	12/16/2016	181.60	81.60	100.00
8/30/2016	Byron Nall	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Gissel Nieves Perez	Nurse Aide Level I	8/15/2016	12/5/2016	235.60	135.60	100.00
8/30/2016	Joshua Pederson	Advance Comfort Systems	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Joshua Pederson	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Faustino Perez	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
8/30/2016	Shanna Peterkin	Nurse Aide Level I	8/16/2016	11/22/2016	235.60	135.60	100.00
8/30/2016	Tori Pope	Nurse Aide Level I	9/10/2016	11/18/2016	235.60	135.60	100.00
8/30/2016	Adam Ratcliffe	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	Kayly Scott	Nurse Aide Level I	8/16/2016	11/17/2016	232.60	132.60	100.00
8/30/2016	Amy Shelton	Nurse Aide Level I	8/15/2016	12/5/2016	235.60	135.60	100.00
8/30/2016	Samantha Snider	Nurse Aide Level I	8/16/2016	11/22/2016	235.60	135.60	100.00
8/30/2016	Amethyst Watkins	Nurse Aide Level I	8/15/2016	12/31/2016	235.60	135.60	100.00
8/30/2016	Whitney Wey	Welding	8/15/2016	12/7/2016	201.60	101.60	100.00
8/30/2016	Briseida Zavaleta	Nurse Aide Level I	8/15/2016	12/31/2016	235.60	135.60	100.00
8/30/2016	Latisha McCrimmon	Phlebotomy Experience	8/15/2016	5/15/2017	304.60	204.60	100.00
8/30/2016	Desiree Monroe	Phlebotomy Experience	8/15/2016	5/2/2017	304.60	204.60	100.00
8/30/2016	Tatianna Nicholson	Phlebotomy Experience	8/15/2016	5/15/2017	304.60	204.60	100.00
8/30/2016	Hannah Cagle	Nurse Aide Level I	8/15/2016	12/5/2016	235.60	135.60	100.00
8/30/2016	Barry McRae	Intro to AC	8/15/2016	12/13/2016	181.60	81.60	100.00
10/21/2016	Darlene Moore	Nurse Aide Level I-Weekend	9/10/2016	11/18/2016	181.60	81.60	100.00
10/21/2016	Jarriah Stewart	Nurse Aide Level I-Weekend	9/10/2016	11/18/2016	181.60	81.60	100.00
						Balance Remaining	5,300.00
		47 Scholarships Awarded				Total Dollars Awarded	4,700.00

Starry, Starry Night Budget As of October 24, 2016

Revenue		# of Tickets		
14	Sponsorships	9	\$6,500	\$6,500.00
McRae Industries, Turst Company of NC, Montgomery Motors, Maxton McDowell, Russ & Anna Hollers, Republic Services, Bear Insurance, Carolina Dairy, Brady Dickson, First Bank, Friendly Chevrolet, Frineds In Focus, Laerdal Medical, Wallce-Dunn Heating & AC				
	Ticket Sales	204	\$100	\$20,400.00
	Unpaid Invoices	2	\$100	\$200.00
	Silent Auction			\$5,570.00
	Unpaid Auction Item			\$100.00
	Donations			\$300.00
Total Revenue				\$33,070.00
Expenses				
	River Wild	220		\$2,200.00
	Decorations			\$223.32
	Entertainment	Sand Band		\$1,000.00
	Raffle Prizes			\$6,000.00
TOTAL EXPENSES				\$9,423.32
	Projected	\$23,500.00	NET TO DATE	\$23,646.68

Other Money Raised: \$720 for Pottery Scholarships, \$400 for Gunsmithing & \$235 for Forestry= \$1360.00

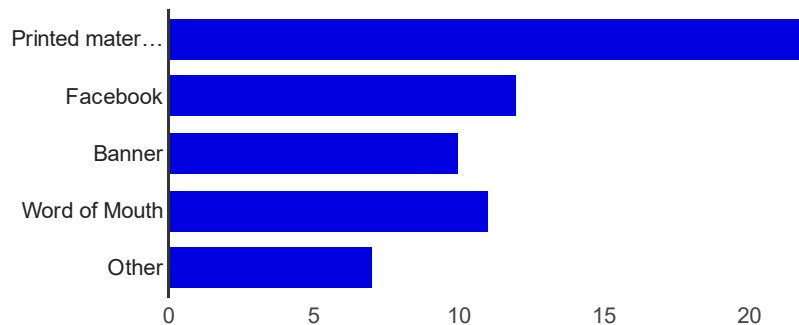
2015 Raffle Revenue	Tickets	Sponsors	\$30,025.00	
2015 Silent Auction Revenue	169	\$9,500.00	\$1,932.10	
2015 Raffle Expenses			\$9,504.34	
				\$22,452.76
	Tickets	Sponsors		
2014 Raffle Revenue	195	\$6,500.00	\$26,150.00	
2014 Silent Auction Revenue			\$2,028.00	
2013 Raffle Expenses			\$8,035.80	
			2014 NET PROFIT	\$20,142.20
	Tickets	Sponsors		
2013 Raffle Revenue	238	\$3,500.00	\$26,900.00	
2013 Silent Auction Revenue			\$3,804.00	
2013 Raffle Expenses			\$7,202.95	
			2013 NET PROFIT	\$23,501.05
	Tickets	Sponsors		
2012 Raffle Revenue	234	\$4,225.00	\$30,198.00	
2012 Raffle Expenses			\$7,645.60	
			2012 NET PROFIT	\$22,552.40
	Tickets	Sponsors		
2011 Raffle Revenue	260	\$4,225.00	\$31,798.00	
2011 Raffle Expenses			\$7,619.85	
			2011 NET PROFIT	\$24,178.15
	Tickets	Sponsors		
2010 Raffle Revenue	279	\$2,500.00	\$32,538.00	
2010 Raffle Expenses			\$7,311.16	
			2010 NET PROFIT	\$25,226.84
2009 Raffle Revenue			\$30,230.00	
2009 Raffle Expenses			\$7,820.74	
			2009 NET PROFIT	\$22,409.26

32 responses

[Publish analytics](#)

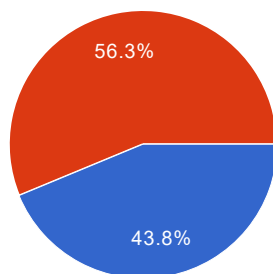
Summary

Where did you see the event advertised? (Check all that apply)



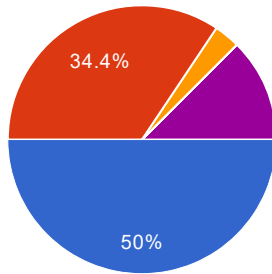
Printed material (Brochure, flyer)	22	68.8%
Facebook	12	37.5%
Banner	10	31.3%
Word of Mouth	11	34.4%
Other	7	21.9%

How was the event planning?



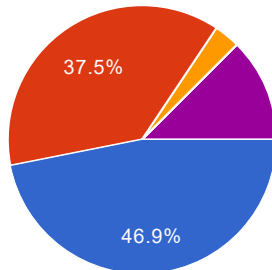
Exceeded my expectations	14	43.8%
Met my expectations	18	56.3%
Needed additional planning	0	0%

Did you feel the event ran smoothly



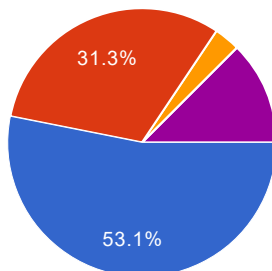
Strongly agree	16	50%
Agree	11	34.4%
Disagree	1	3.1%
Strongly Disagree	0	0%
No Opinion	4	12.5%

Enough time for entertainment?



Strongly agree	15	46.9%
Agree	12	37.5%
Disagree	1	3.1%
Strongly Disagree	0	0%
No Opinion	4	12.5%

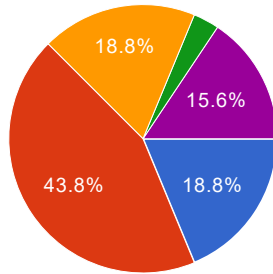
The band met expectations?



Strongly agree	17	53.1%
Agree	10	31.3%
Disagree	1	3.1%
Strongly Disagree	0	0%

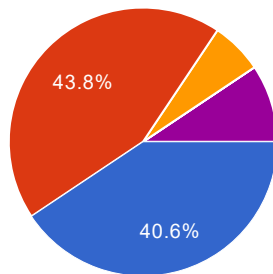
No Opinion 4 12.5%

The food met my expectations?



Strongly Agree	6	18.8%
Agree	14	43.8%
Disagree	6	18.8%
Strongly Disagree	1	3.1%
No Opinion	5	15.6%

Enough time for the Silent Auction



Strongly Agree	13	40.6%
Agree	14	43.8%
Disagree	2	6.3%
Strongly Disagree	0	0%
No Opinion	3	9.4%

What items did you like seeing on the silent auction tables?

Food, Table Decorations

Everything looked great.

pottery, baked goods, everything

Pottery

Good assortment for men and women. Good variety of price points.

Centerpieces

Tickets to recreational activities

pottery

Center piece arrangements, certificates such as professional photography, shooting training, spa certificate, food truck.

Wreaths and Food

tickets to different events

variety of items was nice. Majority of items were small ticket which allowed more people to participate

Pottery is always a big hit. The work from Tracey Wyrick was really nice as well.

Good assortment; OK with most everything there

Good assortment, diversity

Carpenter Bees caughter

Tickets to events

There were items to meet the expectations of everyone in my opinion.

Electronics, pottery, "experience" gift certificates

What items would you have liked to have seen on the silent auction tables?

More handmade items

More of the same.

None - Had very good variety

Yeti or Orca Coolers, Football Tickets, a Gun possibly.

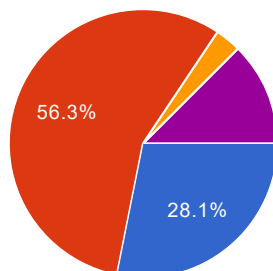
a few larger ticket items - vacation weekends, etc

Autographed items from athletes or actors..etc. Those are normally a big hit.

Again, good assortment; not sure what else could have been included

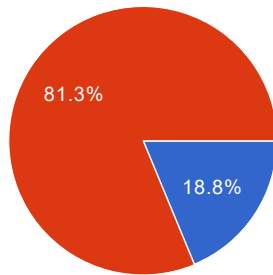
I feel like there were items to meet everyone's expectations.

Event attendance met my expectations



Strongly agree	9	28.1%
Agree	18	56.3%
Disagree	1	3.1%
Strongly Disagree	0	0%
No Opinion	4	12.5%

Event raised amount of funds expected? (\$23,000)



Exceeded my expectations	6	18.8%
Met my expectations	26	81.3%
Did not meet my expectations	0	0%

Any additional Comments about the Starry, Starry Night Raffle?

Lynn did an excellent job. You could tell this wasn't her first rodeo. She implemented some good ideas and gave the raffle some much needed new life. Silent auction was a good example of this.

Wish we had sold all our tickets, but I HATE the selling part. Let's consider a family price.

I did not attend the raffle

You did a great job!

It seems that the food runs out at these events. While I was excited to have a different menu such as the low country boil, by the time I made it through the line, I was able to get 1 shrimp and no sausage and did not see any chicken. I was also not able to get any dessert. While the rest of the food was okay, it was disappointing to not get to enjoy the main course as expected or as others who were first in line. I'm not sure how to remedy this.

It was very nice...loved the decorations

Overall the event was good. It could have been excellent if I would have made it to a decent plate. I was at the very end of the line for food and all I got in my plate was one corn on the cob, potatoes and pasta salad. No chicken or any seafood where to be found. Also my invitee did not get any dessert.

Are previous attendees mailed an invite and followed up with a phone call?

I thought it went well. Loved the look of the room!

I was one of the last through the food line (by my choice). There was no chicken when I went through the line. Plenty of other stuff to eat, so I did not go hungry. :)

music was TOO loud. spent the entire evening shouting to people or just now being able to hear them. Suggest a LIVE AUCTION in the future.

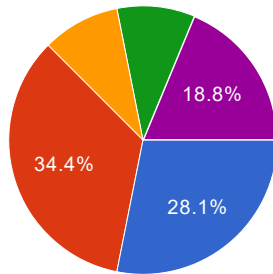
I would have liked to have seen different food selection. This was all spicy and hard for some to eat.

Great

I really enjoyed the program. The band was fantastic, the food was very good, and the items for the auction were very nice. A couple of comments concerning the food--the plates were too small, and the line was too long. It would have been better if there had been two lines served at the same time. For \$100 a couple, the plates should have been larger to hold more food for each person attending.

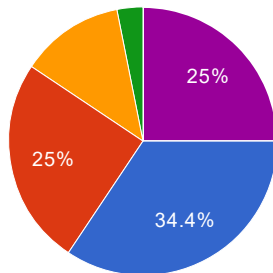
I feel that the food needs work. They seemed to have run out of shrimp by the time the last 10-15 people were going through the line.

A suggestion was made to have alcohol at next year's event. What is your opinion?



Strongly agree	9	28.1%
Agree	11	34.4%
Disagree	3	9.4%
Strongly Disagree	3	9.4%
No Opinion	6	18.8%

How would you feel about having the event at another location other than MCC?



Strongly agree	11	34.4%
Agree	8	25%
Disagree	4	12.5%
Strongly Disagree	1	3.1%
No Opinion	8	25%

Any ideas or suggestions for the 50th Anniversary next year?

Unless alcohol could be permitted on site, I see no way around having the raffle off site if serving alcohol.

I think the children were wonderful. Attracting children will get parents there. Do you have any idea how much money was raised by families and MCC employees and how much was raised by the Boards and others? For 50th, consider inviting alumni to help plan.

Something BIG but not sure what!

Needs to be a really big affair.

outside concert and fireworks show

Maybe for the 50th Gala we do some items as a live auction as well as some times as a silent auction.

If the event is held off campus, it just needs to be somewhere that isn't too expensive. We don't want all the proceeds going to pay for the event. A recommendation I had in the past was something fun and engaging. For example: have the event some time in October and do a costume contest or masquerade party. The talent show was a big hit and funny to boot.

Something that makes people laugh and have a great time.

Prefer that it not be anything formal or even semi-formal; would cost more for appropriate clothing than I would be willing or would want to spend for one-time use. Would serving alcohol be more trouble than it's worth? It's easier to set up an event here - you don't have to haul items back and forth from off-site location - but if off-campus location included set-up and clean-up, it might be worth it.

I would suggest a good DJ. Most of the dancing was to line dancing music - I think a DJ might create more dance activity.

not at this moment

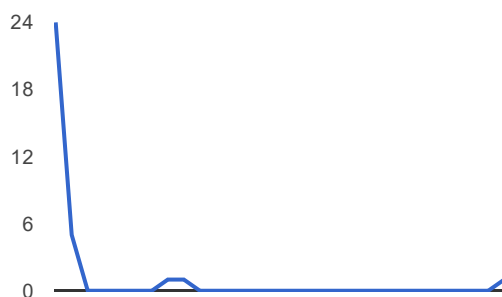
Although I do not drink, alcohol would probably increase the ticket sales. It also tends to drive up the silent auction bidding. The down side is some drink to excess.

If alcohol is suggested, then the event should be held somewhere besides on state property.

Just make sure the celebration highlights the very best of MCC.

Not on Friday nights. Conflicts with East & West Football

Number of daily responses





Veterans Day Celebration at Montgomery Community College

Thursday, November 10, 2016

11:00 AM Meet at the Flag Pole Ceremony

VFW Post 10940 Mt. Gilead

Guest Speaker Marsh Smith

**11:25 PM – 1:00 PM Military Display
and Refreshments at The Outpost**

Displays by local Veteran Owned businesses:

War Sport Industries,

Spartan Blades,

Carolina Arms Group

Refreshments provided by:



Marsh Smith

INTRODUCTION/CONDENSED BIOGRAPHY

Marsh Smith grew up in Moore County, NC. After graduating high school, he attended Duke University and the University of North Carolina Law School.

While growing up in Moore County he worked as a caddy at Pinehurst Country Club. In college, he worked as an auto mechanic, shop foreman and service manager. Though he eventually finished college, attended law school and became a lawyer, he sought to continually improve himself in other areas and received the distinction of NIASE (National Institute for Automotive Service Excellence) as a certified master mechanic. He is a perpetual tinkerer on his fleet of jalopies to this day.

Marsh Smith served his county by joining the National Guard. He completed multiple courses such as Officer Training, Armor Training, and was a Scout Platoon Leader with a crew in Southern Pines and Raeford. While in the Guard he was on their Marathon Team and Pistol Team.

Marsh Smith serves his community and state through a variety of volunteer endeavors including the founding of the Sandhills Area Land Trust (SALT) in 1991. He has served on its board and as its President. To date, SALT has protected over 11,800 acres of wildlife habitat in the Sandhills region of North Carolina.

Marsh Smith has helped landowners who have had their timber wrongfully cut and conceived the Safe Harbor Program which gives landowners greater flexibility under the Endangered Species Act. "Safe Harbor" – This act is now widely imitated throughout the nation. Marsh Smith received Governor's Award as NC Forest Conservationist of the year in 1997.

Marsh Smith has represented lower income communities struggling with water rights, zoning issues, highway bypasses that would have destroyed conservation areas, as well as assisted farming families to share in tax benefits normally given to people with higher incomes.

Marsh Smith has been a volunteer attorney with the Southern Environmental Law Center and a Guardian ad Litem attorney representing children in foster care. He successfully represented a mentally ill client to reduce the sentence from death to life without parole. He currently has a solo practice in Southern Pines.

Regarding representing landowners and underdogs, Marsh Smith has a biography that would take an hour of reading.

In his spare time, he has served on the Moore County Wildlife & Conservation Club's board of directors for 8 years and has taught Sunday School to young children at Emmanuel Episcopal Church for sixteen years. Marsh Smith shares his life with Denise and their four children and many four legged creatures in Southern Pines.

Montgomery Scholars Program

The Montgomery Scholars Program was established to ensure that high school graduates in Montgomery County have access to financial assistance to attend Montgomery Community College. This is a two-year scholarship that is designed to follow the student through completion of their Associates Degree or Diploma.

Scholarships will include:

- In State tuition and fees for both Fall and Spring Semester
- \$250 credit towards books for both Fall and Spring Semester

To be eligible for the Montgomery Scholars Program:

- Student must be a resident of Montgomery County and achieved a high school diploma.
- Student must begin studies the year of high school graduation.
- Student must be ineligible for Federal Financial Aid.
- Student must re-apply for the second year of the scholarship.
- Student must be a full-time student. (Exceptions can be made during the last semester once a degree audit is run).
- Student must keep a 2.5 GPA and must complete at least 75% of the courses that is attempted.
- Student must follow the Satisfactory Academic Policy (see financial aid handbook).

To apply:

- Students must complete an online application for admissions at www.montgomery.edu.
- Students must declare a major.
- Student must complete the Free Application for Federal Student Aid (FAFSA) by April 15*. www.fafsa.gov
- Students must request official high school transcripts be mailed to MCC upon completion.
- Student must complete a financial aid file with Tammy Owens in the financial aid department.
- Student must complete the Montgomery Community College Foundation Scholarship Application once it has been emailed.

*Applicants may apply after the April 15 date but are not guaranteed a scholarship. The scholarships are available on a first come, first serve basis. *



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**PROPOSED NEW SCHOOL BELL AND BASE FOR
MONTGOMERY COMMUNITY COLLEGE
TROY, NORTH CAROLINA**



Calendar of Foundation Events 2016-2017

July						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

January						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

	Foundation Board Meetings
	August 8, Monday, Awards Ceremony, 5:30 p.m.
	September 23, 2016, Fall Fundraiser
	November 24-25, Thanksgiving Holiday
	December 26-29 Christmas Holiday
	December 30 - January 2, 2017, New Year Holiday

	Annual Fund Drive Kick Off
	January 16, 2017, MLK Holiday
	April 17, 2017 Easter Holiday
	April 22, 2017 Golf Tournament
	May 10, 2017, MCC Graduation

Annual Fund Drive Comparison of Contributions by Quarter As of September 30, 2016

AFD Goal for 2016: \$125,000 in money received and \$30,000 in pledged or new endowments

	2016	2015	2014	2013	2012	2011
January - March	\$15,609.24	\$26,679.16	\$26,857.81	\$215,623.37	\$104,689.73	\$36,508.72
April - June	\$154,075.44	\$24,589.48	\$45,296.60	\$21,545.02	\$65,114.77	\$32,377.99
July - September	\$23,433.28	\$60,584.47	\$14,692.98	\$27,360.34	\$20,367.30	\$70,434.47
October - December		\$17,581.42	\$19,385.00	\$50,780.00	\$17,022.46	\$30,992.11
TOTAL	\$193,117.96	\$129,434.53	\$106,232.39	\$315,308.73	\$207,194.26	\$170,313.29

Pledges Made in 2016 for New Scholarships and New Endowments

\$25,000 James Eugene and Anne Roberts Samsel Endowed Scholarship

\$3,000 Bernice McRae Memorial Scholarship

Internal Annual Fund Drive: 92% employees contributing