



MONTGOMERY COMMUNITY COLLEGE FOUNDATION

1011 Page Street · Troy, NC 27371 · (910) 576-6222, Ext. 209 · Fax (910) 576-0059

MEMORANDUM

TO: MCC Foundation Board of Directors
FROM: Earle A. Connelly, President
DATE: April 7, 2014
SUBJ: Foundation Board of Directors' Meeting

Foundation Board Agenda-UPDATED

The regular meeting of the Foundation Board of Directors of Montgomery Community College will be held on Wednesday, April 9, 2014 at 11:30 a.m. in the College boardroom in Building 200. Lunch will be provided.

Call to Order & Welcome – Sherrill L. Bumgarner, Foundation President

- * **Baby Scholarship** – Raylee Ann James, born October 3, 2013 at 3:11 PM
- * **Fidelity Bank** – John Slayton & David Royal – **Appendix A**
- * Minutes – **Appendix B – Action**
- * By Laws Revisions – **Appendix C – (Pages 3 and 5) – Action**

Treasurer Report – Jeanette McBride, Foundation Treasurer

- * Fund Statements – **Appendix D – Action**
- * Donation Reports – **Appendix E – Action**

Foundation Reports – Gay Roatch, Foundation Director

- * 2014-2015 Scholarship Liability – **Appendix F – Action**
- * Budget Review – **Appendix G**
- * 2014-2015 Proposed Budget – **Appendix H – Action**
- * Audit Services RFP Response – **Appendix I**
- * Update on Occupational Scholarships – **Appendix J**
- * Mini-Grant Budget Update
 - o MLK Day Challenge – **Appendix K**
- * Evaluation – Donor Appreciation, A Christmas Carol – **Appendix L**
- * Golf Tournament – Densons Creek – Friday, May 2, 2014 – **Appendix M**
- * Summer Camps – **Appendix N**
- * Calendar Review– **Appendix O**

2014 Annual Fund Drive, report from Fundraising Committee Chair – Sherrill L. Bumgarner, Chairman

- * Annual Fund Drive Expense Report – **Appendix P**
- * 2014 Annual Fund Drive Cumulative Donations – **Appendix Q**
- * 2014 Annual Fund Drive Graph – **Appendix R**

Presidents Report – Dr. Mary P. Kirk

- * Update

New Business

Adjourn

Next Meeting August 13, 2014

www.montgomery.edu

Montgomery Community College Foundation is a 501(c)(3) corporation



Statement of Assets

Account: 1900110

Montgomery Community College Foundation Investment Management
Agency

- - All performance numbers are NET of any fees or expenses - -

As of 3/31/2014

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
040 Equity Mutual Funds						
DFVEX	U S VECTOR EQUITY PORTFOLIO U S VECTOR EQUITY PORTFOLIO		20,468.4760	\$183,941.91	\$16.63	\$340,390.76
DFQTX	DFA U S CORE EQUITY 2 PORTFOLIO DFA U S CORE EQUITY 2 PORTFOLIO		12,295.9300	\$112,962.53	\$16.65	\$204,727.23
DFLVX	DFA - U.S. LARGE CAP VALUE PORTFOLIO		8,523.8880	\$146,011.33	\$32.02	\$272,934.89
DFREX	DFA - REAL ESTATE SECURITIES PORTFOLIO		4,982.5090	\$95,842.74	\$28.47	\$141,852.03
			Total:	\$538,758.51		\$959,904.91
100 International Equity Mutual Funds						
DFEVX	DFA - EMERGING MARKETS VALUE PORTFOLIO		1,501.0870	\$43,359.33	\$27.42	\$41,159.81
DEMSX	DFA - EMERGING MARKETS SMALL CAP PORTFOL		2,696.2640	\$52,285.76	\$20.79	\$56,055.34
DFISX	DFA - INTERNATIONAL SMALL CO PORTFOLIO		3,427.9790	\$49,639.72	\$20.02	\$68,628.14
DISVX	DFA - INTL SMALL CAP VALUE PORTFOLIO		3,215.8440	\$47,652.45	\$21.59	\$69,430.07
DFEMX	DFA - EMERGING MARKETS PORTFOLIO		1,598.2470	\$41,342.34	\$25.89	\$41,378.61
DFIVX	DFA - INTERNATIONAL VALUE PORTFOLIO		6,711.5370	\$107,841.23	\$19.73	\$132,418.63
			Total:	\$342,120.83		\$409,070.60
305 Fixed Income Mutual Fund						
DFFGX	DFA - FIVE-YEAR GOVERNMENT PORTFOLIO		31,580.8410	\$341,434.59	\$10.65	\$336,335.96
DFIHX	DFA - ONE-YEAR FIXED INCOME PORTFOLIO		32,531.8550	\$336,169.18	\$10.32	\$335,728.74
DFGFX	DFA - TWO - YEAR GLOBAL PORTFOLIO		33,539.3350	\$340,482.07	\$10.00	\$335,393.35
DFGBX	DFA - FIVE-YEAR GLOBAL PORTFOLIO		30,852.8990	\$343,867.13	\$10.90	\$336,296.61
			Total:	\$1,361,952.97		\$1,343,754.66
500 Money Market Funds						
GOIXX	FEDERATED US GOVERNMENT OBLIGATIONS FUND FUND NUMBER 5		44,074.3500	\$44,074.35	\$1.00	\$44,074.35
			Total:	\$44,074.35		\$44,074.35
Grand Total:				\$2,286,906.66		\$2,756,804.52

Performance Review

1900110 - Montgomery Community College Foundation Investment Management Agency



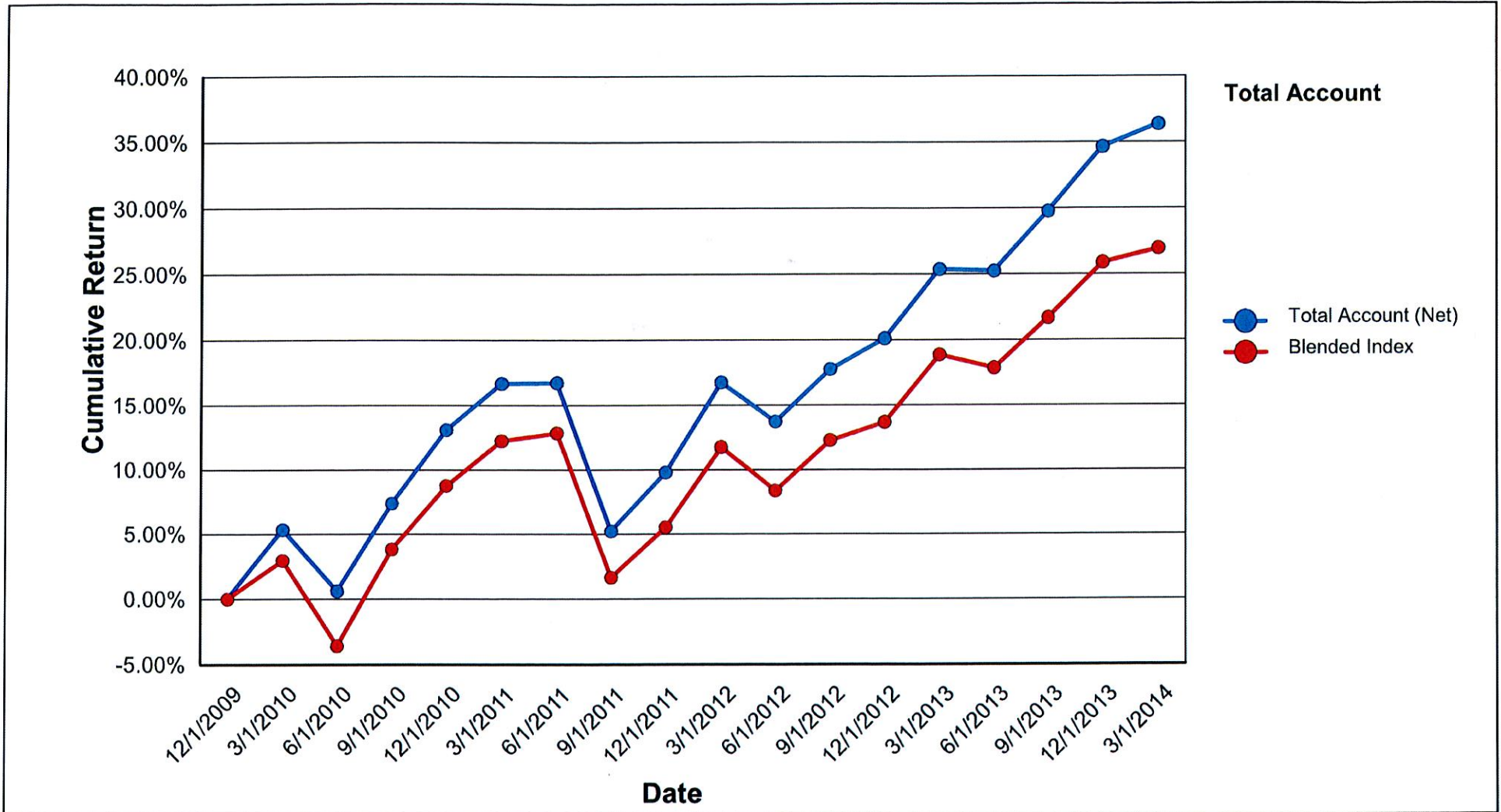
12/1/2009 - 3/31/2014

	% Portfolio	1 month	3 months	Y.T.D.	1 year	3 years*	5 years*	Full Period*
Total Account (Net)	100.00%	0.52%	1.29%	1.29%	8.78%	5.34%		7.42%
Blended Index		0.37%	0.84%	0.84%	6.79%	4.19%		5.66%
Equity	49.66%	1.36%	2.76%	2.76%	20.03%	10.65%		15.03%**
Equity Mutual Funds	34.82%	1.48%	2.87%	2.87%	22.04%	13.75%		17.85%**
International Equity Mutual Funds	14.84%	1.09%	2.52%	2.52%	15.00%	3.47%		8.37%**
<i>EQUITY</i>		<i>0.58%</i>	<i>1.27%</i>	<i>1.27%</i>	<i>15.96%</i>	<i>8.08%</i>		<i>11.30%</i>
27% : RUSSELL INDEX 2500 W/O DIV								
22% : RUSSELL INDEX 1000VL W/O DIV								
17% : RUSSELL INDEX 3000 W/O DIV								
22% : MORGAN STANLEY CAP INTL INDEXWRLD X US P								
12% : MORGAN STANLEY CAP INTL INDEXEMRG MKT F								
Fixed Income	48.74%	(0.18)%	0.35%	0.35%	0.11%	1.49%		1.69%**
Fixed Income Mutual Fund	48.74%	(0.18)%	0.35%	0.35%	0.11%	1.49%		1.69%**
<i>FIXED</i>		<i>0.18%</i>	<i>0.46%</i>	<i>0.46%</i>	<i>(1.25)%</i>	<i>0.55%</i>		<i>0.62%</i>
25% : ML US TREASURY MASTER TR 1-4 YRS								
25% : CITI WORLD GOVT BOND INDEX A 1-3 GBT								
25% : BARCLAYS CAP BOND FUND INDEX1-5 U.S. TRE								
25% : CITI WORLD GOVT BOND INDEX 1-5YR SEC UST								
Cash & Equivalents	1.60%	0.00%	0.00%	0.00%	0.01%	0.01%		0.02%
Uninvested Cash	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%
Money Market Funds	1.60%	0.00%	0.00%	0.00%	0.01%	0.01%		0.02%
<i>CITI 3MONTH TREASURY BILL 3-MONTH T-BILL</i>		<i>0.00%</i>	<i>0.00%</i>	<i>0.00%</i>	<i>0.02%</i>	<i>0.05%</i>		<i>0.07%</i>

**Asset class held less than column period * Periods over 1 year are annualized

Performance Review

1900110 - Montgomery Community College Foundation Investment Management Agency





Fund of Information

Where the Smart Money Is Headed

Beverly Goodman

By Beverly Goodman

1391 words

5 August 2013

The word is getting out.

Eleven years ago, I wrote a rare profile of Dimensional Fund Advisors with the headline "The Best Fund Family You've Never Heard Of . . . And Why It Doesn't Want Your Money." It's not quite a household name, and the quirky Austin, Texas-based fund company still doesn't sell directly to investors, but advisors are increasingly doing their part to bring DFA's passive strategies to the masses.

In an annual survey just released, Cogent Research asked more than 1,700 financial advisors how likely they are to increase or decrease assets with 24 different mutual fund companies. For the third time in four years, DFA topped the list. Pimco came in second, Vanguard and Franklin Templeton tied for third, and T. Rowe Price and Ivy Funds tied for fourth.

DFA's rise has been steady, perhaps the result of a trend toward indexing, along with its impressive performance and unusual manner of selling. Back in August 2002, DFA had \$36 billion under management, with just \$13 billion in mutual funds. Today? The firm has \$300 billion in assets, \$165 billion of which is in their advisor- and broker-sold funds, all of which are no-load.

All money with DFA is managed passively. While that may sound like an oxymoron, DFA's style of "structured investing" is a proven strategy that falls somewhere between indexing and active management, and is based on the notion that markets are efficient. That means you can't beat the market via stock-picking or market-timing, but it doesn't mean you can't beat the market. DFA was founded on the work of famed academics Eugene Fama and Kenneth French, and still operates like more of a think-tank than asset manager, using academic research to structure its portfolios. DFA's funds are constructed to capture the return of an asset class -- but they don't just mimic an index. They use selective stock-picking, efficient trading, careful tax management, low costs, and a host of risk controls to beat the benchmarks that index funds merely ape.

"advisors are increasingly interested in moving towards making rational decisions based on very sound academic research, and that's what we provide," says Eduardo Repetto, DFA's co-CEO and chief investment officer.

"It shows how important it is to bring a distinctive investment philosophy," says Meredith Lloyd Rice, senior director at Cogent. They also score very well in terms of fees and expenses, she adds. "We've had very strong market performance the past couple of years," Rice says, "and now advisors are focusing more on how to lower costs to better deliver returns in a potentially softening market."

The firm's approach isn't easy to understand. That's why it refuses to sell directly to individual investors -- DFA wants its philosophy properly explained by the advisors that sell their funds. To ensure they're able to do that, advisors must initially and regularly participate in seminars that explain the academic foundations of the firm, as well as present new research. As a result, advisors should be able to properly

understand how to use DFA funds and articulate the process to their clients. "They become evangelists," Rice says.

Despite its reliance on advisors and brokers, DFA doesn't have any fee-sharing agreements with the people who sell its funds. "Absolutely not," Repetto says. "advisors provide a service to the client and the client pays the advisor."

DFA's focus is on academic research that isolates the factors that cause stocks to outperform the market, as well as the risk characteristics that can be eliminated from a portfolio. Indexes are simply measures of an asset class; DFA funds are aimed to capture more of the returns of an asset class with much less risk and at far less cost.

For instance: Value stocks have demonstrated outperformance over longer periods. Momentum, however, can cause short-term volatility. DFA might hold off buying a value stock for its value portfolio -- even if it's in the broader index -- if the short-term momentum factors present too big of a risk. "Momentum factors last for a shorter period than value factors," Repetto says. "When that downward momentum decays, if the stock is still a good value, we'll consider buying."

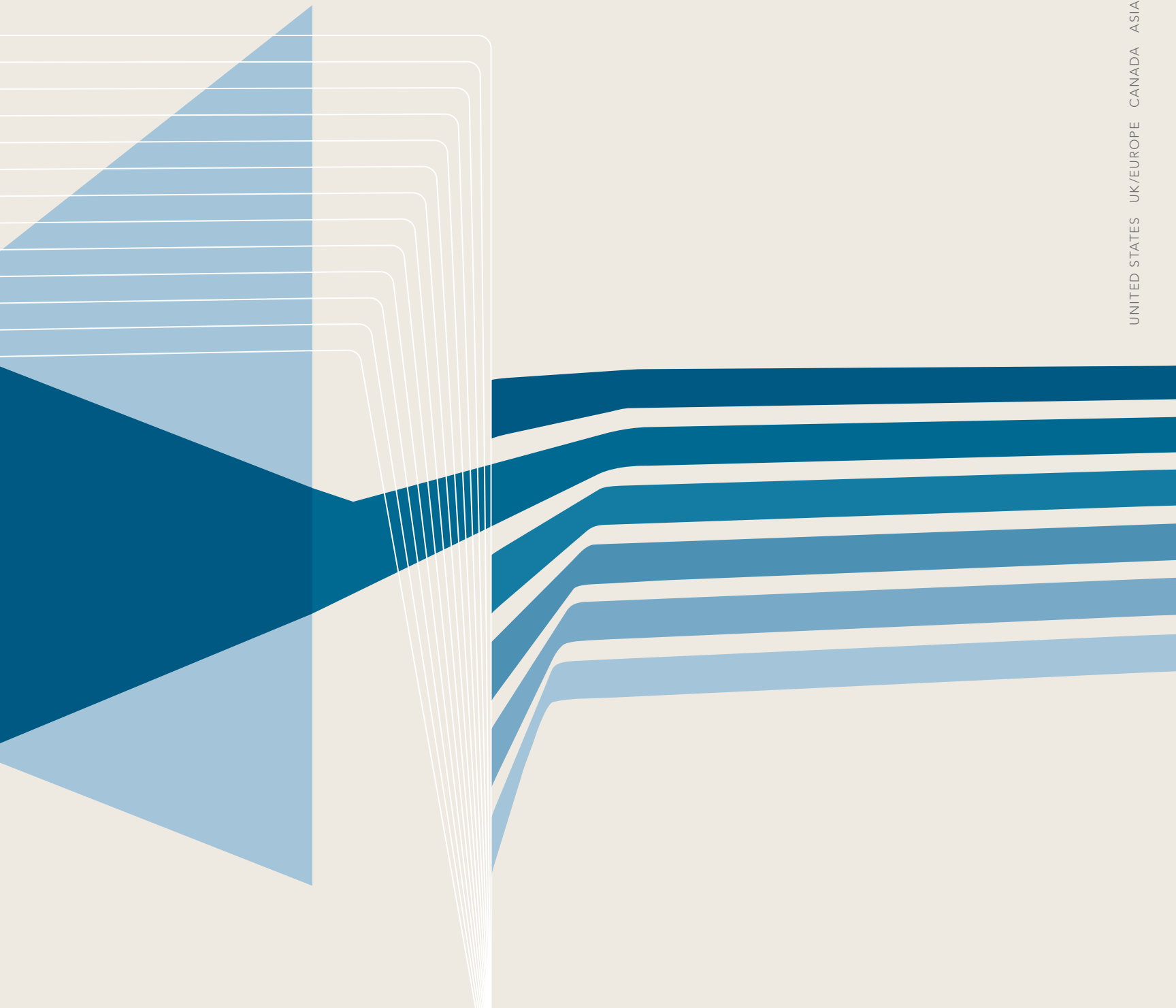
DFA has data on 400,000 securities worldwide. Even though that figure is immediately slashed to a universe of 40,000, "we like to track the data on everything, so we can create a history, which could be useful if things change," Repetto says. The firm holds about 12,000 securities.

Many securities -- DFA is equity-heavy, but has \$65 billion in fixed income -- are knocked out because they don't meet the firm's strict criteria. As a rule, it doesn't invest in initial public offerings, because research shows that to be a losing game. The firm also has rules as to how much liquidity a stock or bond has, how many market makers there are, and minimum accounting standards that exceed those of most exchanges.

In these days of risk aversion and cost management, it's little wonder Dimensional Fund Advisors is edging into the spotlight.

DIMENSIONAL FUND ADVISORS

The Science of Investing



There is a **new model of investing:**
a model based not on speculation but on the science
of capital markets. Decades of research guide the way.

The mission of Dimensional Fund Advisors is to deliver
the performance of capital markets and increase returns
through state-of-the-art portfolio design and trading.

Discover how to become a Dimensional investor and
capture what markets have to offer.

Capital markets build wealth.

Rather than try to outguess
the market, let it work for you.

MARKETS WORK

Markets throughout the world have a history of rewarding investors for the capital they supply. Companies compete with each other for investment capital, and millions of investors compete with each other to find the most attractive returns. This competition quickly drives prices to *fair value*, ensuring that no investor can expect greater returns without bearing greater risk.

Traditional investment managers strive to beat the market by taking advantage of pricing “mistakes” and attempting to predict the future. Too often, this proves costly and futile. Predictions go awry and managers miss the strong returns that markets provide by holding the wrong securities at the wrong time. Meanwhile, capital economies thrive—not because markets fail but because they succeed.

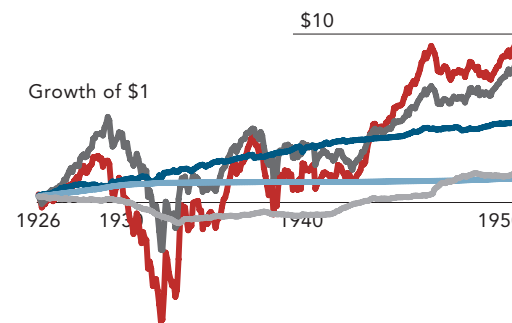
INVESTING VERSUS SPECULATING

The futility of speculation is good news for the *investor*. It means that prices for public securities are fair and that persistent differences in average portfolio returns are explained by differences in average risk. It is certainly possible to outperform markets, but not without accepting increased risk.

When you reject costly speculation and guesswork, investing becomes a matter of deciding how much to allocate to small, large, value, and growth stocks in markets around the world—and how much term and credit exposure to target in fixed income. Financial research identifies the sources of investment returns. Dimensional provides the tools and experience to achieve them.

A Picture of Growth

Investors need look no further than historical performance to see how markets have compensated higher-risk investments with greater return.

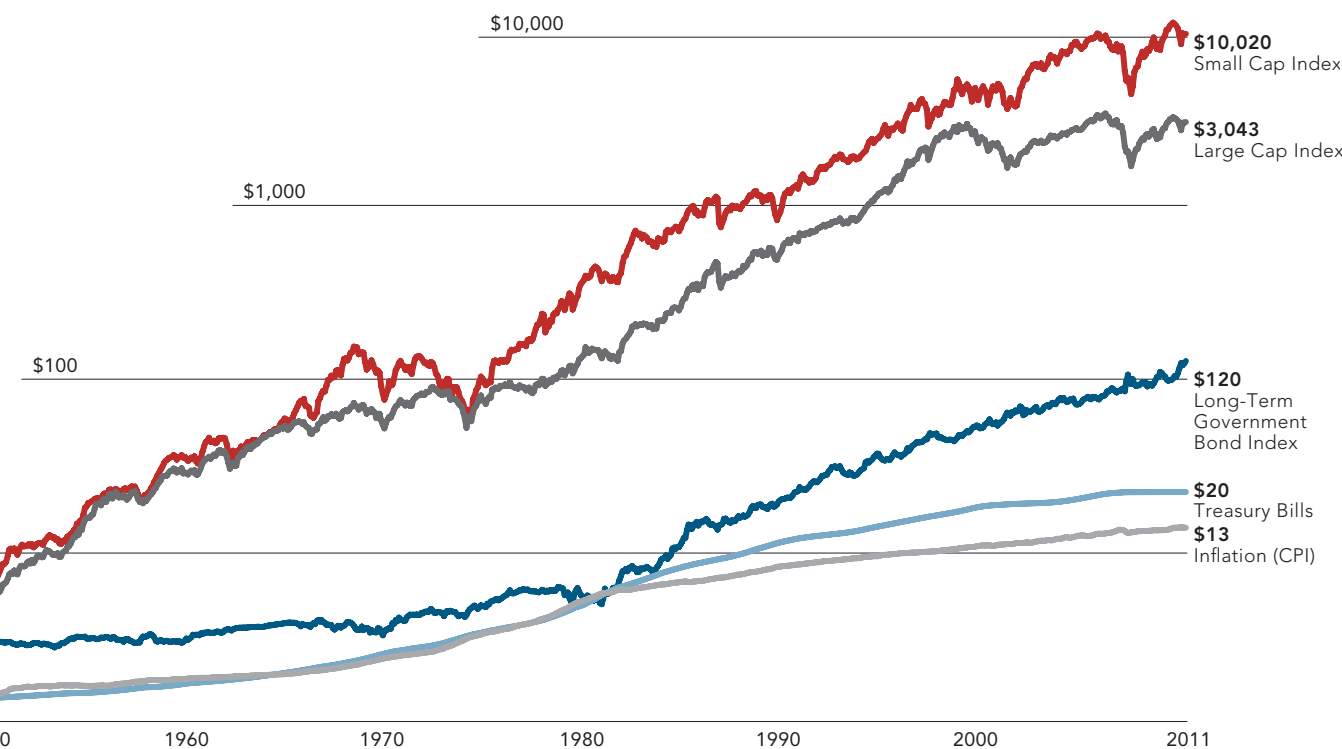


GAINING CLARITY

In 1981, Dimensional launched its first strategy based on research documenting the stronger performance of US small cap stocks. Our second strategy, a short-term fixed income portfolio launched in 1983, applies Eugene Fama’s term structure research. Later, a comprehensive analysis of market prices and other research deepened our strategy repertoire and set a new standard for portfolio design. This evolution reflects an abiding belief in the principles of modern finance and the efficacy of capital markets.

At Dimensional, we see markets as an ally, not an adversary. Rather than try to take advantage of the ways markets are mistaken, we take advantage of the ways markets are right—the ways they compensate investors. The firm’s portfolios are designed to capture what the market offers in all its dimensions.

Relieve the stress and confusion of investing with a clear and empirical approach to wealth management.



In US dollars. For the 85 years from 1926 to 2011, the compound annual growth rate of return was 11.31% for the Small Cap Index, 9.78% for the Large Cap Index, 5.73% for the Long-Term Government Bond Index, 3.57% for Treasury Bills, and 2.99% for Inflation (CPI). Small Cap Index provided by the Center for Research in Security Prices, University of Chicago. Large Cap Index is the S&P 500 Index®, provided by Standard & Poor’s Index Services Group. Long-Term Government Bond Index (twenty-year), Treasury Bills (one-month), and Inflation (Consumer Price Index) are © Stocks, Bonds, Bills and Inflation Yearbook™, Ibbotson Associates, Chicago (annually updated work of Roger G. Ibbotson and Rex A. Sinquefeld).

Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio. Securities of small companies are often less liquid than those of large companies; as a result, small company stocks may fluctuate relatively more in price. Compound returns have an assumed rate of return, are hypothetical, and are not representative of any specific type of investment. Standard deviation is one method of measuring risk and performance, and is presented as an approximation. Past performance is not a guarantee of future results.

TAKE RISKS WORTH TAKING

Evidence from practicing investors and academics alike points to an undeniable conclusion: Returns come from risk. Gain is rarely accomplished without taking a chance, but not all risks carry a reliable reward. Capital market research over the last fifty years has brought us to a powerful understanding of the risks that are worth taking and the risks that are not.

Much of what we have learned about expected returns in the equity markets can be summarized in three dimensions. The first is that stocks are riskier than bonds and have greater expected returns. Relative performance among stocks is largely driven by the two other dimensions: small vs. large and value vs. growth. Many economists believe small cap and value stocks outperform because the market rationally discounts their prices to reflect underlying risk. The lower prices result in higher returns to investors as compensation for bearing this risk.

A powerful way to invest.

Relative performance in fixed income is largely driven by two dimensions: term and credit. Longer-term bonds are subject to the risk of unexpected changes in interest rates. Bonds with lower credit quality are subject to the risk of default. Extending bond maturities and reducing credit quality increases potential returns.

With this understanding, investors can plan the total risk/return profile of their portfolios, considering how much exposure they need to target their performance goals. For example, investors seeking greater expected returns may increase their equity exposure while keeping their bond portfolio short and high-quality. Alternatively, they may choose to hold bonds with slightly longer maturities and slightly lower credit quality while maintaining their equity allocation. Whatever approach you choose, academic research has clarified the investment process by identifying the relevant dimensions of performance.

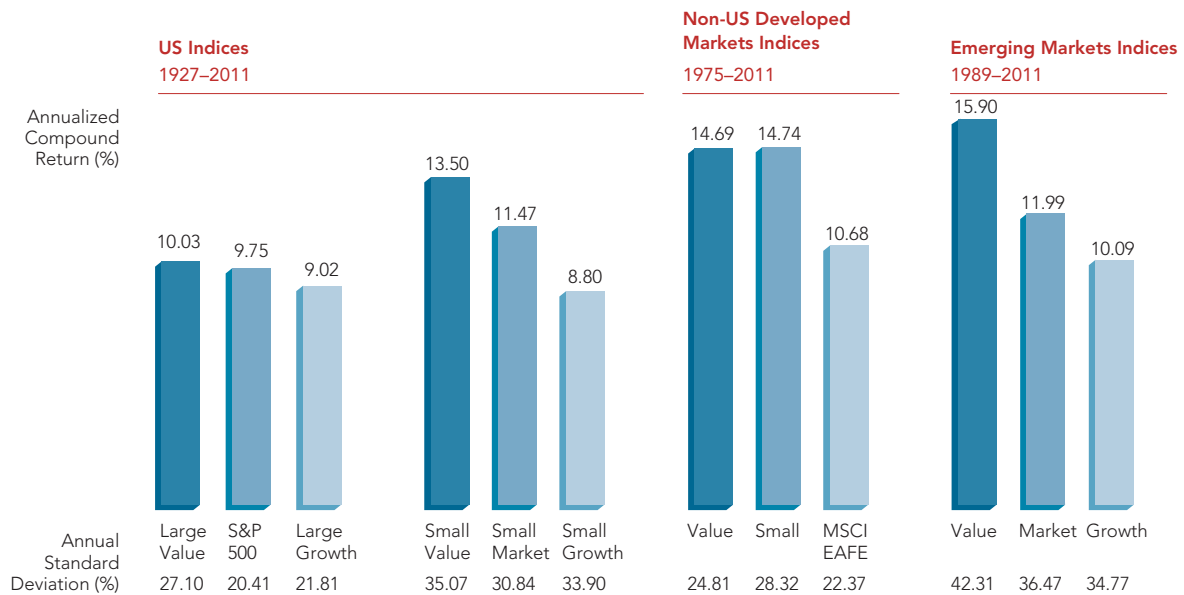
STRUCTURE IS THE STRATEGY

Successful investing means not only capturing risks that generate expected return but reducing risks that do not. Avoidable risks include holding too few securities, betting on countries or industries, following market predictions in areas like interest rate movements, and relying solely on information from third-party analysts or rating services. To all these, diversification is an essential tool available to investors.¹ It lessens the impact of the random fortunes of individual securities and positions your portfolio to capture the returns of broad economic forces.

Traditionally, managers do one of two things: They focus on picking individual securities, or they hold many securities but mimic arbitrary benchmarks.

Dimensional chooses a different path. It structures strategies based on research rather than on speculation or commercial indices. Small cap strategies target smaller stocks more consistently. Value strategies target value returns with greater focus. Fixed income strategies have precisely defined term and credit risk parameters and focus on allowable ranges. As a result, investors achieve more consistent portfolio structure.

1. Diversification does not ensure a profit or protect against a loss in declining markets.



Size and Value Matter

Small cap and value effects are strong around the world. Smaller and lower-priced value stocks have higher risk and greater expected returns than larger and higher-priced growth stocks.

In US dollars. US value and growth index data (ex utilities) provided by Fama/French. The S&P data are provided by Standard & Poor's Index Services Group. US Small Market index data provided by the Center for Research in Security Prices, University of Chicago. International Value data provided by Fama/French from Bloomberg and MSCI securities data. International Small data compiled by Dimensional from Bloomberg, StyleResearch, London Business School, and Nomura Securities data. MSCI EAFE Index is gross of foreign withholding taxes on dividends; copyright MSCI 2012, all rights reserved. Emerging Markets index data simulated by Fama/French from countries in the IFC Investable Universe; simulations are free-float weighted both within each country and across all countries.

Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio. Compound returns have an assumed rate of return, are hypothetical, and are not representative of any specific type of investment. Standard deviation is one method of measuring risk and performance and is presented as an approximation. Past performance is not a guarantee of future results.

SMART TRADING CAN INCREASE RETURNS

Trading securities—especially small cap stocks and less liquid bonds—can be expensive. Most managers are only too willing to pay these costs to meet a forecast or follow an index. The costs they generate are buried in financial statements and corporate ledgers, but the investor always pays in the form of lowered returns. Careful trading can reduce or even reverse the costs borne by traditional managers. The savings accrue directly to the investor's return.

Dimensional focuses on trading. Our refusal to forecast or follow indices gives us negotiating strength. Where others feel compelled to buy and sell, the firm can take its time. Dimensional's strategies collectively hold over 16,000 securities. It is more important to us that we capture the systematic performance of broad market dimensions than the random fluctuations of any

single security. It is more important that we keep costs low—patiently and expertly.

For over three decades, Dimensional has developed its trading infrastructure to make this possible. Our state-of-the-art desks around the world ensure a formidable presence in financial markets. Such a large scale brings opportunity for cost-effective and lucrative trades. A vast universe of less liquid securities is transacted in a coordinated way. The result: performance driven by a potent combination of investment philosophy and trading power.

A Dimensional investor is not satisfied with traditional definitions of returns. By being patient when others are pushing to transact and by being thrifty when others pay a premium, the firm works daily to improve your results.

Meeting **real-world** investment challenges.

At Dimensional, a system of research and practice generates financial progress.

PIONEERS IN FINANCIAL ENGINEERING

Dimensional is always researching tomorrow's solutions today. We do this through deep working relationships with leading financial economists. By acting as a conduit between scientists and practicing investors, Dimensional has created investment strategies and consulting technologies to meet the evolving needs of investors.

The firm started in 1981 with a single micro cap portfolio that helped pioneer small cap investing and launched its first fixed income portfolio in 1983. Since then, the fund family has grown to include more than a hundred equity and fixed income portfolios worldwide. This would seem to be a perplexing number of choices were it not for the consulting technology and investment philosophy that evolved alongside the strategy line. Dimensional's funds are coordinated by robust models of risk and return, inspired by academic research, and applied in actual portfolios. The result is increased flexibility. A client's portfolio can target its goals with a wide range of highly engineered vehicles—a range that continues to grow for tomorrow's needs.



Idea Growth Engine

Clients benefit when research and experience combine to solve new investment challenges. As often as a research innovation generates a new technology, a client need or investment problem drives a new solution.

EXAMPLE: CORE STRATEGIES

An example of Dimensional's approach to investing is its core equity strategies. Each core strategy targets stocks across the multiple asset classes of a market. But unlike conventional approaches, the securities are not held in their market-value proportions. The portfolios increase the relative holdings of small cap and value stocks where expected returns are greater. Because the architecture is seamlessly integrated and includes a full range of securities, the costs normally associated with maintaining multiple vehicles are greatly reduced. Frictions caused by risks and costs are continually managed in a fully diversified portfolio designed to increase client wealth.

EQUITY

1981

Small Cap Breakthrough

Dimensional pioneers diversified, cost-efficient trading in small cap stocks.

Implementation:

US Micro Cap (1981)
US Small Cap (1986)
Int'l Small Cap (1994)
EM Small Cap (1996)

1992

Value Strategies

Dimensional designs multifactor approach to expand flexibility across stock market dimensions.

Implementation:

US Small Cap Value (1992)
US Large Cap Value (1992)
Int'l Small Cap Value (1994)
Int'l Value (1994)
EM Value (1998)
US Targeted Value (2000)

1999

Tax Management

Dimensional engineers portfolios tailored to client goals and tax costs.

Implementation:

US Small Cap (1999)
US Targeted Value (1999)
US Marketwide Value (1999)
Int'l Value (2000)
US Equity (2001)

2005

Applied Core Equity

Integrated portfolios designed to deliver broad diversification and low-friction factor exposures.

Implementation:

US Core Equity (2005)
US Vector Equity (2005)
Int'l Core Equity (2005)
EM Core Equity (2005)
Int'l Vector Equity (2008)

FIXED INCOME

1983

Variable Maturity

Dimensional develops a term-aware approach designed to maximize expected returns within a short-term, high-quality, low-volatility range.

Implementation:

One-Year (1983)
Short-Term Gov't (1987)
Short-Term Municipal (2002)

1990

Global Bond Diversification

Dimensional designs global bond strategies that pursue reduced volatility and increased expected returns.

Implementation:

Five-Year Global (1990)
Two-Year Global (1996)
Selectively Hedged Global (2008)

2006

Inflation Protection

Dimensional builds strategies designed to provide protection against unexpected inflation.

Implementation:

Inflation-Protected Securities (2006)
Sterling Inflation-Linked Intermediate Duration Fixed Income (2011)
Euro Inflation-Linked Intermediate Duration Fixed Income (2011)

2009

Variable Credit

Dimensional develops diversified, risk-aware portfolios that seek higher expected returns and access to the entire range of non-securitized investment-grade credit.

Implementation:

Short-Term Extended Quality (2009)
Intermediate-Term Extended Quality (2010)
Investment Grade (2011)

A PLAN FOR THE FUTURE

The work is never complete. The final chapter will never be written. But a process grounded in science can only improve your financial plan. The consistency and clarity of such an approach would be reward enough were it not for its long history of documented performance.

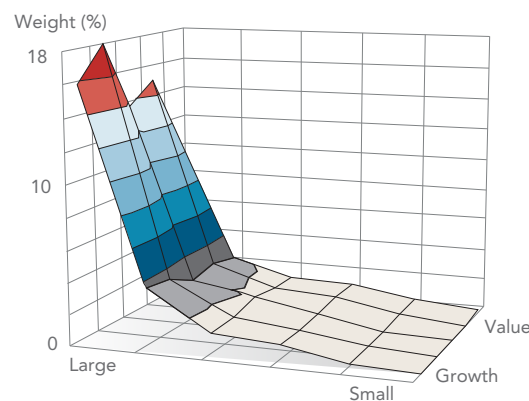
By applying modern financial principles to wealth management, Dimensional has developed many innovative investment solutions and stands ready to address your future needs.

Get involved today. Become a Dimensional investor and bring financial science to the life of your wealth.

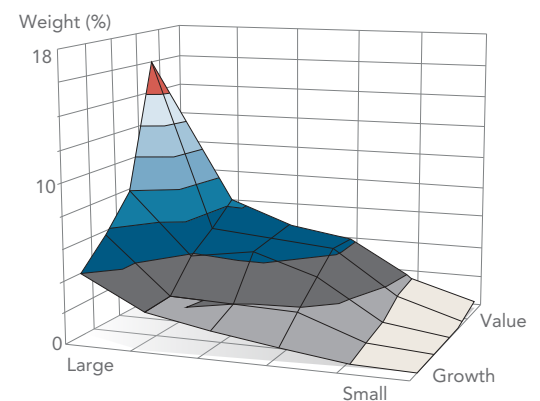
Integration across the Market

Surface maps of the equity weights in the total stock market and Dimensional's US Core Equity Portfolio give a sense of the breadth and complexity of the core structure. Each core strategy covers most stocks in the market, with increased weighting in small cap and value.

Total US Stock Market



US Core Equity Portfolio



Total US Stock Market data provided by the Center for Research in Security Prices, University of Chicago. Simulations are not available for investment. As of 2011.

**Montgomery Community College
Foundation Board of Directors
January 8, 2014**

Minutes

Members of the Foundation Board met on Wednesday, January 8, 2014 at 11:30 a.m. in the Boardroom for a called meeting to discuss a grant opportunity. Present were Claudia Bulthuis, Sherrill Bumgarner, Gelynda Capel, Mary Kirk, Susan Knowles, Sharon Matheny, Jeanette McBride, Gary McRae, Brenda Ritter, Gay Roatch, Anne Roberts Samsel, Kevin Smith, Sandy Van Sinderen and Korrie Ervin.

Mr. Bumgarner called the meeting to order. He welcomed all Board members in attendance and special guest, Anne Roberts Samsel.

Dr. Kirk announced that Mr. Connelly and Mrs. Miller are not well and asked to keep them both in your thoughts.

Dr. Kirk introduced Mrs. Anne Roberts Samsel. Mrs. Samsel is donating \$50,000 to endow a scholarship in her parent's memory, the Frank Tedder and Edith Whicker Roberts Endowed Scholarship.

Mrs. Samsel noted that it is an honor to be here. She gave a brief history of herself and her accomplishments.

Mr. Bumgarner presented Appendix A, minutes from the last meetings. Mrs. Matheny made a motion, seconded by Mr. Van Sinderen, to approve the October and November minutes. The motion carried.

Mr. Bumgarner presented Appendix B, the Foundation By-laws. Ms. Roatch mentioned the minor changes that are being recommended to the by-laws. Mr. Bumgarner reported that this is for a first reading at this meeting; action will be taken at the April meeting.

Mrs. McBride presented Appendix C, the fund statement and account balances reports. As of December 31, 2013, the ending balance of the accounts was over \$3,000,000.

Mrs. McBride presented the endowed and STIF balance reports, showing balances from October – December 2013.

Mrs. McBride presented Appendix D, a notification from Fidelity Bank regarding the Foundations new representative John Slayton.

Mrs. McBride presented Appendix E, the annual investment objective letter. The letter shows the diversification of the Foundation investments.

Mrs. McBride presented Appendix F, the October, November and December donation reports.

Mr. McRae made a motion, seconded by Mrs. Ritter, to approve the October through December donation reports, foundation fund statement, endowed and STIF balance reports. The motion carried.

Mrs. Bulthuis questioned why there was money collected for the Gong Show in December. Ms. Roatch noted that some invoices were not paid until December and some employees use payroll deduction that is through December.

Mrs. McBride presented Appendix G, the request for proposals. She reported that every five years the Foundation is required to submit a request for proposals for auditing services. Seven firms were listed on the RFP to be contacted for bids.

There was discussion regarding advertising the request for proposals. It was determined that it is not required to advertise the request for proposals, however, it will be posted on the MCC website.

Mrs. Bulthuis made a motion, seconded by Mrs. Knowles, to approve the request for proposals and vendor list for auditing services. The motion carried.

Mrs. Roatch presented Appendix H, the budget report. She noted that we went over budget in the Miscellaneous/Contingency line item due to some unexpected expenses. Overall, the budget is in good shape. She provided a breakdown of expenses in the Miscellaneous/Contingency line item. Dr. Kirk suggested that we increase the Miscellaneous/Contingency line item to \$1,000 and we take this from a line item that was under budget.

Mrs. Roatch presented Appendix I, the Occupational Scholarships for Continuing Education. Dr. Kirk reported that this scholarship program is very helpful for students who have needs when purchasing supplies for their continuing education courses.

Mrs. Roatch reported that the criterion for the Montgomery Scholars Program states that the program is available to a graduate of East or West Montgomery High School. Since the establishment of the program the high schools in Montgomery County have grown to include Montgomery Learning Academy, WesCare, Family Worship Ministries, and homeschooled students. It was the opinion of many on the Board that this scholarship was available to any Montgomery County high school graduate. Mrs. Capel made a motion, seconded by Mrs. Knowles, to change the criteria for the Montgomery Scholars Program to include any Montgomery County High School graduate. The motion carried.

Mrs. Roatch presented Appendix K, the recommended changes to the mini-grant proposal guidelines. She noted that the only change asked the applicants to look at all other funding sources before submitting the application. Mr. Van Sinderen made a motion, seconded by Mrs. Bulthuis, to approve the changed to the mini-grant proposal guidelines. The motion carried.

Ms. Roatch presented the second attachment to Appendix K, a history of all mini-grants awarded by the Foundation. This list was compiled following a request at the last Foundation meeting to see any recurring mini-grant requests.

Ms. Roatch reported that at the last meeting it was discussed to move the MLK Day On event as its own line item in the budget. Dr. Kirk made a motion, seconded by Mrs. Bulthuis, to move the MLK Day On event into the Friendraising line item and increase that budget for the 2014-2015 year. The motion carried.

Dr. Kirk reviewed activities to be done on MLK Day. Ms. Roatch invited board members to participate in the day or just come for the welcome.

There was discussion regarding increasing the Friendraising budget to accommodate the MLK Day On event by taking funds from the mini-grant budget. Mrs. Bulthuis hoped that by taking the MLK Day On event out of the mini-grant budget it would free up more funds for others on campus to utilize the mini-grant program. Ms. Roatch will be working on the 2014-2015 Foundation budget to reflect the changes from this meeting and will have this ready for discussion at the April meeting.

Ms. Roatch presented Appendix M, a mini grant request for the gunsmithing students to attend the Brownells Job fair. Dr. Kirk reported that she would like to see if these students could use funding from the gunsmithing club account. Ms. Roatch will research if it is possible to support these students using funds from the Gunsmithing Program Fund. The mini-grant request was tabled.

Ms. Roatch reported that there have been occasions where donors have asked to pay by credit card. Currently, these donors' payments are processed through the business office. Ms. Roatch has been researching the ability for the Foundation to offer an online payment feature on the Foundation webpage. The college uses Official Payments as the company to manage these transactions. Ms. Roatch reported that if the foundation were to use this payment option each transaction is charged an administrative fee. There was much discussion regarding if the donor or the Foundation would absorb this fee. Mr. McRae suggested that we contact other foundations to see how they handle the transaction fee.

Ms. Roatch presented Appendix N, the friend raising events held so far this year. She suggested that the performance of "A Christmas Memory" be performed at a local senior center.

Ms. Roatch presented Appendix O, the budget results from the donor appreciation event. She thanked the Foundation Board members who worked so hard at the event.

Ms. Roatch presented Appendix P, the survey results for the donor appreciation event. Ms. Roatch will contact Mr. Browning about other performances the board could consider for next year's event. It was suggested to move the event to a Friday evening.

Ms. Roatch reported that the Foundation golf tournament will be May 2. She has requested quotes from all Montgomery County golf courses to host the event.

Ms. Roatch reported that employee AFD kick off is January 22. Mr. Van Sinderen will be providing lunch for the employees on March 14. 11:30 – 1 p.m. to celebrate 100% giving by employees.

Ms. Roatch reported that planning has begun for the summer camps.

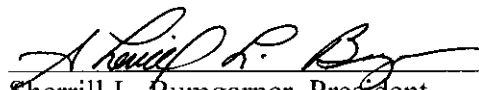
Mr. Bumgarner presented Appendix S, the Annual Fund Drive report for 2013. The total raised for 2013 was over \$315,000.

Dr. Kirk presented Appendix T, the 2014 AFD Pledge form and emphasized the importance of 100% giving by the Board.

Dr. Kirk reported that the Board of Trustees will begin reviewing the Strategic Plan and Facility Master Plan.

The baby receiving the Baby Scholarship will be at the April meeting.

Mrs. Ritter made a motion, seconded by Mrs. Knowles, to adjourn the meeting. The motion carried.


Sherrill L. Bumgarner, President

Revised 1/09/13

**BY-LAWS
OF
MONTGOMERY COMMUNITY COLLEGE FOUNDATION, INC.
A NON-PROFIT CORPORATION**

Article I: Offices

Section 1: Principal Office

The principal office of the Corporation shall be located at Montgomery Community College, 1011 Page Street, Troy, North Carolina, 27371.

Section 2: Registered Office

The registered office of the Corporation required by law to be maintained in the State of North Carolina, may be, but need not be, identical with the principal office.

Article II: Directors

Section 1: General Powers

The business and affairs of the Corporation shall be managed by the Board of Directors or by such committees as the Board of Directors may establish.

Section 2: Organization, Number and Terms of Directors

- a. The number of Directors constituting the Board of Directors of the Foundation shall be at least 15. The Board is to be composed of two **ex-officio members** (2) from the Board of Trustees (Chairman, Vice Chairman), three **ex-officio members** (3) from the College Administration (President, Chief Financial Officer, and one (1) faculty member), and ten (10) members at large chosen from the community, which makes at least a fifteen (15) voting member Board. The officers of the Board of Trustees of Montgomery Community College, the President of Montgomery Community College, the Chief Financial Officer of Montgomery Community College and a faculty member of Montgomery Community College elected by a majority of the faculty,

Comment [MSOffice1]: An **ex officio member** is a member of a body (a board, committee, council, etc.) who is part of it by virtue of holding another office.

shall at all times be Directors of the Foundation. The MCC- appointed director to the Foundation, (hereinafter referred to as “Foundation Director”) and the MCC SGA President shall serve as ex-officio members of the Board of Directors, serving without voting powers.

- b. The Foundation Board of Directors shall elect at the first meeting, after July 1 of each year a President, Vice-President, Recording Secretary and such other officers, as it may deem necessary to the effective and efficient operation of the Foundation. The Chief Financial Officer of MCC shall at all times serve as Treasurer of the Corporation. In the absence of the President, the Vice-President shall preside. In the absence of both the President and the Vice-President, the Board may select any one of its members as presiding officer.
- c. At large directors shall be appointed to three-year terms. Classes shall be evenly divided into three rotating classes.
- d. Any vacancies occurring in the Board of Directors for any cause shall be filled by the Board of Directors, by appointment. A Director appointed to fill a vacancy shall be appointed for the unexpired term of his/her predecessor. Any existing member of the Board of Directors may recommend a new member to the Membership Committee
- e. Any Director may be removed from the Board of Directors whenever such removal is in the best interest of the Foundation and upon a simple majority vote of the entire Board.
- f. The Director and Officers of this Corporation shall serve without compensation, except the Foundation Director, who, at the discretion of the Board, may be reimbursed for services rendered. Foundation-related expenses required in the performance of Foundation duties and responsibilities and pre-approved by the officers of the Board shall be reimbursable. Full documentation of expenses, as specified by the officership, must be provided.

- g. All members of the Board of Directors of the Foundation, except the Foundation Director and the MCC SGA President who have no vote, shall be entitled to one vote on any matter presented at a scheduled meeting of the Board of Directors. ~~Members must be present to vote.~~

Section 3: Meetings

- a. The meetings of the Board of Directors of the Montgomery Community College Foundation, Inc. shall be held quarterly on the campus of Montgomery Community College and the day and hour shall be set by the Executive Committee and communicated to the membership five (5) days prior to the meeting.
- b. Special meetings of the Board may be held at any time and place designated by the Board President. Notification of special meetings shall require a minimum of seventy-two (72) hours notice to the membership.
- c. Special email meetings are permissible when there is a need for a decision between regular meetings and a Special called meeting is inconvenient. Proper recording of issue and votes will be recorded in the next quarterly meeting minutes.
- d. A quorum of Directors shall be a majority of the Board of Directors.
- e. An agenda shall be proposed for all Board of Directors' meetings and provided to the membership at the same time that official notice is given of the meeting.
- f. Three consecutive absences from Foundation Board of Directors meetings shall be viewed as resignation from the Foundation Board of Directors, unless such absence is excused by the President of the Foundation Board of Directors.

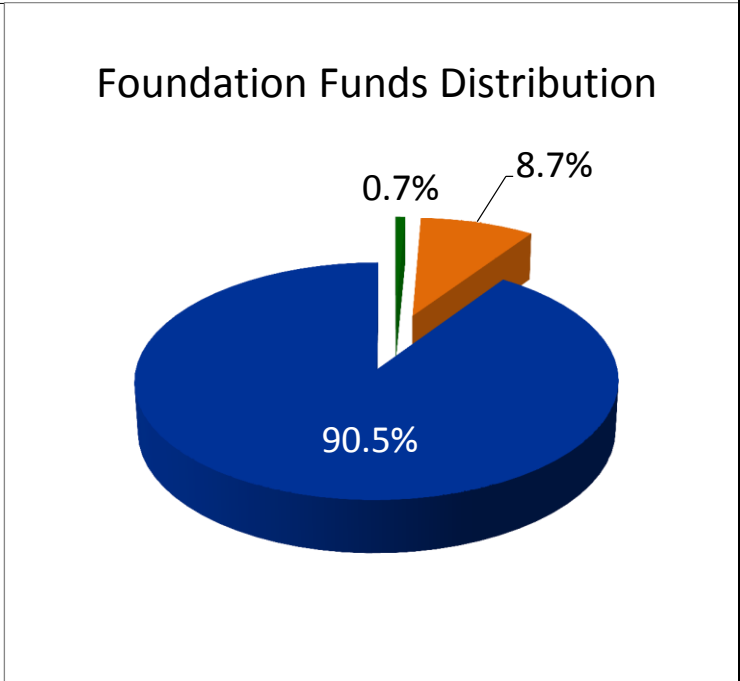
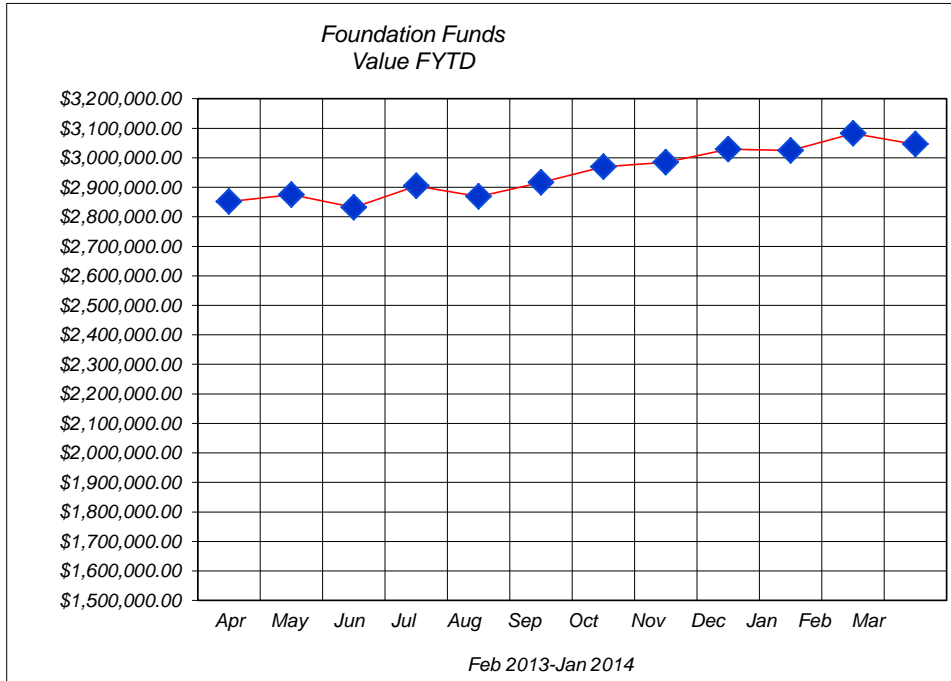
Article III: Officers of the Foundation

Section 1: Number and Titles

The officers of the Foundation Board of Directors of the Montgomery Community College Foundation shall be: President, Vice-President, Secretary, and Treasurer. The officers shall be elected by and from the Foundation Board of Directors at its first

Montgomery Community College Foundation Funds Statement FY 2013-2014

	FYTD				3/1/2014 thru 3/31/2014			
	07/01/13	thru 06/30/14			Fidelity Bank	STIF	First Bank	Total
	Fidelity Bank	STIF	First Bank	Total	Fidelity Bank	STIF	First Bank	Total
Beginning Value	\$2,512,463.75	\$297,937.71	\$21,629.49	\$2,832,030.95	\$2,769,247.34	\$290,374.82	\$23,069.44	\$3,082,691.60
Receipts								
Interest/Gains	\$45,233.33	\$977.32	\$5.78	\$46,216.43	\$6,659.72	\$92.75	\$0.37	\$6,752.84
Deposits	\$78,356.04	\$28,488.63	\$144,540.67	\$251,385.34	\$2,095.00	\$2,868.00	\$8,928.00	\$13,891.00
Total Receipts	\$123,589.37	\$29,465.95	\$144,546.45	\$297,601.77	\$8,754.72	\$2,960.75	\$8,928.37	\$20,643.84
Disbursements								
Withdrawals/Fees	\$75,907.42	\$61,111.21	\$143,364.23	\$280,382.86	\$30,505.26	\$27,043.12	\$9,186.10	\$66,734.48
Total Disbursements	\$75,907.42	\$61,111.21	\$143,364.23	\$280,382.86	\$30,505.26	\$27,043.12	\$9,186.10	\$66,734.48
Market Value Net Change	\$196,658.82	\$0.00	\$0.00	\$196,658.82	\$9,307.72	\$0.00	\$0.00	\$9,307.72
Ending Value	\$2,756,804.52	\$266,292.45	\$22,811.71	\$3,045,908.68	\$2,756,804.52	\$266,292.45	\$22,811.71	\$3,045,908.68
Net Change	\$244,340.77	(\$31,645.26)	\$1,182.22	\$213,877.73	(\$12,442.82)	(\$24,082.37)	(\$257.73)	(\$36,782.92)



ENDOWED Balances
As of March 31, 2014

Appendix D

Fund Name	December 2013 Balance	January 2014 Contributions	January 2014 Expenses	January 2014 Inv. Gains/Losses	January 2014 Balance	February 2014 Contributions	February 2014 Expenses	February 2014 Inv. Gains/Losses	February 2014 Balance	March 2014 Contributions	March 2014 Expenses	March 2014 Inv. Gains/Losses	March 2014 Balance
Alan Gutschmit Early Childhood Scholarship Endowed Scholarship	\$ 13,596.40			\$ (186.80)	\$ 13,409.60			\$ 292.46	\$ 13,702.07		\$ 309.78	\$ 67.88	\$ 13,460.16
Andy Speer Taxidermy Endowed Scholarship	\$ 2,317.07			(31.83)	\$ 2,285.23			49.84	\$ 2,335.07	85.00		12.27	\$ 2,432.34
Anna Hollers Montgomery Scholars Endowed Scholarship	\$ 16,996.19			(233.51)	\$ 16,762.69			365.59	\$ 17,128.28		141.22	86.10	\$ 17,073.16
Becky and Eben Wallace CJ Endowed Scholarship	\$ 17,457.55			(239.84)	\$ 17,217.71			375.52	\$ 17,593.22		1,005.31	84.08	\$ 16,671.99
Better Burger Endowed Scholarship	\$ 14,535.08			(199.69)	\$ 14,335.38			312.65	\$ 14,648.04		461.60	71.90	\$ 14,258.34
Betty M. Reynolds Endowed Scholarship	\$ 4,391.21			(60.33)	\$ 4,330.88			94.46	\$ 4,425.33			22.43	\$ 4,447.76
Bill Maness Family Endowed Scholarships (2)	\$ 23,617.24			(324.47)	\$ 23,292.77			508.01	\$ 23,800.78		500.00	118.10	\$ 23,418.88
Blanche Bray Farlowe Endowed Scholarship	\$ 12,334.06			(169.45)	\$ 12,164.60			265.31	\$ 12,429.91			63.00	\$ 12,492.91
Brady and Joan Dickson Scholarship Endowed Scholarship	\$ 20,447.00			(280.92)	\$ 20,166.08			439.82	\$ 20,605.90		322.30	102.81	\$ 20,386.41
Branson and Lorraine McRae Montgomery Scholars Endowed Scholarship	\$ 31,721.64			(435.81)	\$ 31,285.83	2,000.00		725.96	\$ 34,011.79	500.00		174.92	\$ 34,686.71
Brenda Chriscoe Ritter Endowed Scholarship	\$ 11,735.30			(161.23)	\$ 11,574.07			252.43	\$ 11,826.51			59.94	\$ 11,886.45
Brittany C. Maness Honorary Endowed Scholarship	\$ 12,649.81			(173.79)	\$ 12,476.02			272.10	\$ 12,748.12		377.21	62.70	\$ 12,433.61
Bulthuis Endowed Scholarship	\$ 14,567.89	1,000.00		(213.88)	\$ 15,354.01			334.87	\$ 15,688.88		200.86	78.50	\$ 15,566.52
Capel Incorporated Endowed Scholarship	\$ 56,030.20			(769.78)	\$ 55,260.41			1,205.23	\$ 56,465.64		949.22	281.39	\$ 55,797.81
Capel, Capel, and Hric Montgomery Scholars Endowed Scholarship	\$ 20,049.49			(275.45)	\$ 19,774.04			431.27	\$ 20,205.31			102.41	\$ 20,307.72
Chris Deaton, Jodie Noah, Brandon Simmons and Austin Williams Memorial Endowed Scholarship	\$ 18,644.15			(256.15)	\$ 18,388.00			401.04	\$ 18,789.04			95.23	\$ 18,884.28
Claire Menard Students Helping Students	\$ 12,140.18			(166.79)	\$ 11,973.39			261.14	\$ 12,234.53			62.01	\$ 12,296.54
Clay Vance Richardson Memorial Endowed Scholarship	\$ 14,801.86			(203.36)	\$ 14,598.50			318.39	\$ 14,916.89		681.40	72.15	\$ 14,307.65
Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship	\$ 11,381.70			(156.37)	\$ 11,225.33			244.82	\$ 11,470.15	100.00		58.64	\$ 11,628.79
Drs. Joseph Reese Blair and Claudia B. Blair Endowed Scholarship	\$ 53,717.38			(738.01)	\$ 52,979.37			1,155.48	\$ 54,134.85		538.10	271.66	\$ 53,868.40
Earle and Jean Connelly Endowed Scholarship	\$ 41,720.37			(573.18)	\$ 41,147.18			897.42	\$ 42,044.60			213.10	\$ 42,257.70
Fidelity Bank Biscoe Branch Endowed Scholarship	\$ 14,336.70			(196.97)	\$ 14,139.73			308.39	\$ 14,448.12		250.00	71.96	\$ 14,270.08
Fidelity Bank Candor Branch Endowed Scholarship	\$ 14,336.70			(196.97)	\$ 14,139.73			308.39	\$ 14,448.12			73.23	\$ 14,521.35
Fidelity Bank Star Branch Endowed Scholarship	\$ 19,204.25			(263.84)	\$ 18,940.41			413.09	\$ 19,353.50		250.00	96.83	\$ 19,200.32
Fidelity Bank Troy Branch Endowed Scholarship	\$ 14,336.70			(196.97)	\$ 14,139.73			308.39	\$ 14,448.12		250.00	71.96	\$ 14,270.08
First Bank Endowed Scholarship	\$ 50,587.80			(695.01)	\$ 49,892.79			1,088.16	\$ 50,980.95			258.40	\$ 51,239.34
First Bank Montgomery Scholars Endowed Scholarship	\$ 16,582.60			(227.82)	\$ 16,354.78			356.70	\$ 16,711.48			84.70	\$ 16,796.18
First Bank Montgomery Scholars Endowed Scholarship 2	\$ 17,035.73			(234.05)	\$ 16,801.68			366.44	\$ 17,168.13			87.02	\$ 17,255.14
First Health of the Carolinas Endowed Scholarship	\$ 58,794.07			(807.75)	\$ 57,986.31			1,264.68	\$ 59,250.99		914.40	295.68	\$ 58,632.27
FirstHealth of the Carolinas 1 Endowed Scholarship	\$ 5,346.07			(73.45)	\$ 5,272.63			115.00	\$ 5,387.62			27.31	\$ 5,414.93

ENDOWED Balances
As of March 31, 2014

Fund Name	December 2013 Balance	January 2014 Contributions	January 2014 Expenses	January 2014 Inv. Gains/Losses	January 2014 Balance	February 2014 Contributions	February 2014 Expenses	February 2014 Inv. Gains/Losses	February 2014 Balance	March 2014 Contributions	March 2014 Expenses	March 2014 Inv. Gains/Losses	March 2014 Balance
FirstHealth of the Carolinas 2 Endowed Scholarship	\$ 13,040.70			(179.16)	\$ 12,861.54			280.51	\$ 13,142.05			66.61	\$ 13,208.66
First National Bank and Trust Endowed Scholarship (CommunityOne)	\$ 13,946.92			(191.61)	\$ 13,755.31			300.00	\$ 14,055.31		265.05	69.90	\$ 13,860.16
Fred H. and Louise A. Powell Endowed Scholarship	\$ 13,629.85	20.00		(187.53)	\$ 13,462.32	50.00		294.70	\$ 13,807.02			69.98	\$ 13,877.00
Frederick Leslie Taylor Endowed Scholarship	\$ 12,365.93			(169.89)	\$ 12,196.03			265.99	\$ 12,462.03			63.16	\$ 12,525.19
Gelynda T. and Arron W. E. Capel MSP Endowed Scholarship	\$ 24,776.81	500.00		(347.27)	\$ 24,929.54			543.71	\$ 25,473.25		217.38	128.01	\$ 25,383.88
Gilbert A. "Sonny" Holt Memorial Nursing Endowed Scholarship	\$ 17,395.36			(238.99)	\$ 17,156.37			374.18	\$ 17,530.55		500.00	86.32	\$ 17,116.87
Grady & Alvis Goforth Boy Scouts and Venture Crew Endowment	\$ 11,665.97			(160.28)	\$ 11,505.70			250.94	\$ 11,756.64		250.00	58.32	\$ 11,564.96
Grady G. Thomas Memorial Endowed Scholarship	\$ 36,368.44			(499.65)	\$ 35,868.79			782.30	\$ 36,651.08		252.70	184.49	\$ 36,582.87
Growler Group Endowed Scholarship	\$ 37,480.66			(514.94)	\$ 36,965.72			806.22	\$ 37,771.94		909.24	186.84	\$ 37,049.54
Hartley & West Endowment	\$ 5,859.30	250.00		(83.93)	\$ 6,025.37			131.41	\$ 6,156.78	250.00		32.47	\$ 6,439.26
Hilda Lee Endowed Scholarship	\$ 20,542.98			(282.23)	\$ 20,260.75			441.89	\$ 20,702.63		304.80	103.39	\$ 20,501.22
J. Paul Russell Endowed Scholarship	\$ 26,098.92			(358.57)	\$ 25,740.36			561.40	\$ 26,301.75		604.18	130.25	\$ 25,827.82
Joan and Frank Kersey Endowed Scholarship	\$ 15,789.52			(216.93)	\$ 15,572.59			339.64	\$ 15,912.23		676.10	77.22	\$ 15,313.35
John and Goldie Wallace Endowed Scholarship	\$ 11,443.72			(157.22)	\$ 11,286.50			246.16	\$ 11,532.66		102.60	57.93	\$ 11,487.99
Johnny Russell Endowed Scholarship	\$ 19,763.67			(271.53)	\$ 19,492.15			425.12	\$ 19,917.27		720.12	97.30	\$ 19,294.45
Jordan Lumber Endowed MSP Scholarship 2	\$ 12,283.83			(168.76)	\$ 12,115.07			264.23	\$ 12,379.29			62.74	\$ 12,442.04
Jordan Lumber Endowed Scholarship 1	\$ 35,572.52			(488.72)	\$ 35,083.80			765.18	\$ 35,848.98		590.80	178.71	\$ 35,436.88
M.W. "Bill" Mullinix, Sr. and Nancy Hulin Mullinix Endowed Scholarship	\$ 13,954.86			(191.72)	\$ 13,763.14			300.17	\$ 14,063.31			71.28	\$ 14,134.59
Madeline and James B. Allen Endowed Scholarship	\$ 31,084.81			(427.06)	\$ 30,657.75			668.64	\$ 31,326.39			158.78	\$ 31,485.17
Margaret & Herbert C. Green Forestry Endowment	\$ 6,878.52			(94.50)	\$ 6,784.02			147.96	\$ 6,931.98			35.13	\$ 6,967.11
Mary P. and Charles T. Kirk Endowed Scholarship	\$ 18,881.88			(259.41)	\$ 18,622.47			406.16	\$ 19,028.62	45.00		96.67	\$ 19,170.30
Matt Ellis Endowed Scholarship	\$ 20,280.78			(278.63)	\$ 20,002.15			436.25	\$ 20,438.40			103.59	\$ 20,541.99
Matthew and Kim Woodard Endowed Scholarship	\$ 15,925.89			(218.80)	\$ 15,707.09			342.57	\$ 16,049.66			81.35	\$ 16,131.01
MidwayUSA Endowed Firearms Fund	\$ 108,958.38			(1,496.95)	\$ 107,461.43			2,343.73	\$ 109,805.16			556.55	\$ 110,361.71
Montgomery Insurance Scholarship Endowment	\$ 6,826.25			(93.78)	\$ 6,732.47			146.83	\$ 6,879.30			34.87	\$ 6,914.17
Montgomery Motors Montgomery Scholars Endowed Scholarship	\$ 15,246.18			(209.46)	\$ 15,036.72			327.95	\$ 15,364.67			77.88	\$ 15,442.54
Montgomery Scholars Program Endowed Scholarship	\$ 44,675.79			(613.79)	\$ 44,062.00			960.99	\$ 45,022.99		450.02	225.92	\$ 44,798.89
Pat and Howard Burkart Endowed Scholarship	\$ 25,589.33			(351.56)	\$ 25,237.77			550.43	\$ 25,788.20	2,000.00		140.84	\$ 27,929.05
Progress Energy Endowed Scholarship	\$ 42,682.29			(586.40)	\$ 42,095.89			918.11	\$ 43,014.00			218.02	\$ 43,232.01
Progress Energy MSP Endowed Scholarship	\$ 12,050.85			(165.56)	\$ 11,885.29			259.22	\$ 12,144.51			61.55	\$ 12,206.06

ENDOWED Balances
As of March 31, 2014

Fund Name	December 2013 Balance	January 2014 Contributions	January 2014 Expenses	January 2014 Inv. Gains/Losses	January 2014 Balance	February 2014 Contributions	February 2014 Expenses	February 2014 Inv. Gains/Losses	February 2014 Balance	March 2014 Contributions	March 2014 Expenses	March 2014 Inv. Gains/Losses	March 2014 Balance
Jesse T. " Jack " Pugh Memorial Scholarship	\$ 3,967.51			(54.51)	\$ 3,913.00			85.34	\$ 3,998.34			20.27	\$ 4,018.61
Quik Chek Montgomery Scholars Endowed Scholarship	\$ 8,601.43			(118.17)	\$ 8,483.26			185.02	\$ 8,668.28			43.94	\$ 8,712.22
Randolph Electric Membership Corp. Endowed Scholarship	\$ 14,860.48			(204.16)	\$ 14,656.31			319.65	\$ 14,975.97		317.67	74.30	\$ 14,732.59
Riley and Marilyn Phillips Endowed Scholarship	\$ 10,473.74			(143.90)	\$ 10,329.84	20.00		225.73	\$ 10,575.57			53.60	\$ 10,629.17
Frank Tedder and Edith Whicker Roberts Endowed Scholarship	\$ 40,305.88	9,816.04		(688.61)	\$ 49,433.31			1,078.14	\$ 50,511.45			256.02	\$ 50,767.47
Samantha B.Hussey Memorial Endowed Scholarship	\$ 13,112.00			(180.14)	\$ 12,931.86	35.00		282.81	\$ 13,249.67	35.00		67.33	\$ 13,352.00
Springs Industries Endowed Scholarship	\$ 38,381.53			(527.31)	\$ 37,854.22			825.60	\$ 38,679.82			196.05	\$ 38,875.87
Stanly Regional Medical Center Endowed Scholarship	\$ 15,038.50			(206.61)	\$ 14,831.89			323.48	\$ 15,155.38		322.30	75.18	\$ 14,908.26
Steve Hamilton Memorial Endowed Scholarship	\$ 17,207.77			(236.41)	\$ 16,971.36	20.00		370.58	\$ 17,361.94	20.00	322.29	86.47	\$ 17,146.12
Harold & Carolyn VanDerveer Nursing Assistant Endowed Scholarship	\$ 5,649.52			(77.62)	\$ 5,571.90			121.52	\$ 5,693.42			28.86	\$ 5,722.28
Uwharrie Environmental MSP Endowed Scholarship	\$ 20,365.26			(279.79)	\$ 20,085.47			438.06	\$ 20,523.53			104.02	\$ 20,627.55
Wanda and Michael Hamilton Memorial Nursing Endowed Scholarship	\$ 12,333.89			(169.45)	\$ 12,164.44			265.31	\$ 12,429.75		186.49	62.06	\$ 12,305.31
William "Billy" H. Johnson Jr. Endowed Scholarship	\$ 1,045.07	45.00		(14.98)	\$ 1,075.09	45.00		24.43	\$ 1,144.52			5.80	\$ 1,150.32
Willis Endowed Scholarship	\$ 16,826.83			(231.18)	\$ 16,595.65			361.95	\$ 16,957.60			85.95	\$ 17,043.55
Win & Elizabeth Dozier Endowed Scholarship	\$ 3,856.55			(52.98)	\$ 3,803.57			82.96	\$ 3,886.52			19.70	\$ 3,906.22
Zane Simmons Endowed Scholarship	\$ 18,666.27			(256.45)	\$ 18,409.82			401.52	\$ 18,811.33		250.00	94.08	\$ 18,655.41
General Endowed (Unnamed Funds)	\$ 1,168,129.99	565.00		(16,056.34)	\$ 1,152,638.65	275.00		25,144.99	\$ 1,178,058.64	270.00	14,063.76	5,901.08	\$ 1,170,165.96
Total Fund Balance	\$ 2,735,295.52	\$ 12,196.04	\$ -	\$ (37,746.95)	\$ 2,709,744.61	\$ 2,445.00	\$ -	\$ 59,152.73	\$ 2,771,342.34	\$ 3,305.00	\$ 28,456.90	\$ 13,919.08	\$ 2,760,109.52

STIF Balances
As of March 31, 2014

Appendix D

STIF Account:	December 2013 Balance	January 2014 Contributions	January 2014 Expenses	January 2014 Balance	February 2014 Contributions	February 2014 Expenses	February 2014 Balance	March 2014 Contributions	March 2014 Expenses	March 2014 Balance
Alexander Julian Scholarship for Carolina Craft Excellence	\$ 180.00			\$ 180.00			\$ 180.00			\$ 180.00
Allied Health Bldg.	\$ 11,670.08			\$ 11,670.08	30.00		\$ 11,700.08			\$ 11,700.08
Anne Civello Sanders Scholarship	\$ -			\$ -			\$ -			\$ -
Bell Tower	\$ 510.04			\$ 510.04			\$ 510.04			\$ 510.04
Bill Muse Scholarship	\$ -			\$ -			\$ -			\$ -
Blair Auditorium Doors	\$ -			\$ -			\$ -			\$ -
Brady Energy Services Named Scholarship	\$ 500.00			\$ 500.00			\$ 500.00	500.00		\$ -
Brownells Inc. Scholarship	\$ 3,500.00			\$ 3,500.00			\$ 3,500.00	3,000.00		\$ 500.00
Bruce Turner Con Ed	\$ 1,510.39			\$ 1,510.39	45.00		\$ 1,555.39	85.00	125.00	\$ 1,515.39
Business Tech Scholarship	\$ 1,205.00			\$ 1,205.00			\$ 1,205.00	50.00		\$ 1,255.00
Chi Sigma Club	\$ -			\$ -			\$ -			\$ -
Career and College Promise	\$ 110.00	200.00		\$ 310.00			\$ 310.00	132.00		\$ 442.00
Child Study Club	\$ -			\$ -			\$ -			\$ -
College Transfer AA Program	\$ 7.13			\$ 7.13			\$ 7.13	40.00		\$ 47.13
Computer Information Technology Program	\$ 83.32			\$ 83.32	5.00		\$ 88.32			\$ 88.32
Continuing Ed. Art Class Assistance	\$ 1,244.00			\$ 1,244.00	55.00	90.00	\$ 1,209.00	55.00		\$ 1,264.00
Cross Cut Saw	\$ 950.00			\$ 950.00			\$ 950.00			\$ 950.00
Cumberland Community Foundation, Inc.	\$ 1,000.00			\$ 1,000.00			\$ 1,000.00		1,000.00	\$ -
DOLTAACCCT Grant	\$ -			\$ -			\$ -			\$ -
Win & Elizabeth Dozier Named Scholarship	\$ 637.90			\$ 637.90			\$ 637.90		637.90	\$ -
Duke Energy Carolinas Name Scholarship	\$ 350.00			\$ 350.00			\$ 350.00			\$ 350.00
Early Childhood Program / Scholarship	\$ 1,440.00			\$ 1,440.00			\$ 1,440.00			\$ 1,440.00
Electrical/Electronics Program	\$ 490.00			\$ 490.00	10.00		\$ 500.00	130.00		\$ 630.00
Emergency Financial Aid	\$ 2,625.00			\$ 2,625.00			\$ 2,625.00			\$ 2,625.00

STIF Balances
As of March 31, 2014

STIF Account:	December 2013 Balance	January 2014 Contributions	January 2014 Expenses	January 2014 Balance	February 2014 Contributions	February 2014 Expenses	February 2014 Balance	March 2014 Contributions	March 2014 Expenses	March 2014 Balance
Entrance Landscaping	\$ 849.33			\$ 849.33			\$ 849.33			\$ 849.33
FACTS (eCashier)	\$ 5,000.00			\$ 5,000.00			\$ 5,000.00			\$ 5,000.00
Forestry Building	\$ 220.73			\$ 220.73	10.00		\$ 230.73	10.00		\$ 240.73
Forestry Program	\$ 1,154.38			\$ 1,154.38	10.00		\$ 1,164.38	10.00		\$ 1,174.38
Frederick & Myra Taylor Scholarship	\$ -			\$ -			\$ -			\$ -
Friends of NRA scholarship	\$ 5,000.00			\$ 5,000.00			\$ 5,000.00	2,000.00	7,000.00	\$ -
Friends of the Library	\$ 1,632.06			\$ 1,632.06			\$ 1,632.06	11.00		\$ 1,643.06
Friend Raising Events	\$ 285.00			\$ 285.00			\$ 285.00			\$ 285.00
GED Fees Assistance	\$ 80.00			\$ 80.00			\$ 80.00	50.00		\$ 130.00
Gelynda T. Capel NCCF funds	\$ 100.00			\$ 100.00			\$ 100.00		100.00	\$ -
General Building Fund	\$ 4,042.33			\$ 4,042.33	30.00		\$ 4,072.33			\$ 4,072.33
Glenn & Lynne Hancock Scholarship	\$ 3,310.04			\$ 3,310.04	50.00		\$ 3,360.04			\$ 3,360.04
Grede Scholarship	\$ -			\$ -			\$ -			\$ -
Gunsmithing Program	\$ 26,764.76			\$ 26,764.76	825.00	559.13	\$ 27,030.63	155.00	425.04	\$ 26,760.59
Harold & Carolyn VanDerveer Named Scholarship	\$ 1,112.00		101.00	\$ 1,011.00		202.00	\$ 809.00			\$ 809.00
Highsmith Allied	\$ -			\$ -			\$ -			\$ -
Human Services Program	\$ 60.00			\$ 60.00			\$ 60.00			\$ 60.00
Hunters Helping Kids Named Scholarship	\$ 275.00			\$ 275.00			\$ 275.00		250.00	\$ 25.00
HVAC Program	\$ 365.69			\$ 365.69	5.00		\$ 370.69	175.00		\$ 545.69
JF and Jean Allen Family Scholarship-NCCF	\$ 104.40			\$ 104.40			\$ 104.40		104.40	\$ -
J. & M. Hickman Scholarship	\$ 216.66			\$ 216.66			\$ 216.66		216.66	\$ -
Lola S. James Memorial Scholarship	\$ 68.40			\$ 68.40			\$ 68.40		68.40	\$ -
Medical Assisting Program	\$ 301.50			\$ 301.50			\$ 301.50			\$ 301.50
Metal Engraving	\$ 232.95			\$ 232.95			\$ 232.95			\$ 232.95

STIF Balances
As of March 31, 2014

STIF Account:	December 2013 Balance	January 2014 Contributions	January 2014 Expenses	January 2014 Balance	February 2014 Contributions	February 2014 Expenses	February 2014 Balance	March 2014 Contributions	March 2014 Expenses	March 2014 Balance
Minority Male Mentoring Program	\$ 730.42			\$ 730.42	20.00		\$ 750.42	70.00	250.00	\$ 570.42
Minority Male Mentoring Scholarship	\$ 1,130.00			\$ 1,130.00	280.00		\$ 1,410.00			\$ 1,410.00
Morgan Hutchison Scholarship	\$ 50.00			\$ 50.00	60.00		\$ 110.00		110.00	\$ -
Mt. Gilead Civitan Club	\$ -			\$ -			\$ -			\$ -
Mt. Gilead Lions Club	\$ -			\$ -	100.00		\$ 100.00			\$ 100.00
Nancy Capel - NCCF funds: anonymous	\$ 1,399.80			\$ 1,399.80			\$ 1,399.80		1,399.80	\$ -
NRA Foundation	\$ 6,800.00			\$ 6,800.00			\$ 6,800.00		6,800.00	\$ -
Nursing Program	\$ 30.00			\$ 30.00			\$ 30.00			\$ 30.00
Nurse Pinning Ceremony	\$ 359.27			\$ 359.27			\$ 359.27	200.00		\$ 559.27
Office Admini. - Marketing	\$ 9.04			\$ 9.04			\$ 9.04			\$ 9.04
OST Program	\$ 21.62			\$ 21.62			\$ 21.62			\$ 21.62
PERSIST Program	\$ 695.36			\$ 695.36			\$ 695.36			\$ 695.36
Pottery Program	\$ 2,455.00			\$ 2,455.00			\$ 2,455.00			\$ 2,455.00
Professional Development	\$ 2,408.40		700.00	\$ 1,708.40	10.00	59.93	\$ 1,658.47			\$ 1,658.47
Quik Chek Named Scholarship NCCF	\$ -			\$ -			\$ -			\$ -
Randolph Electric	\$ -			\$ -			\$ -			\$ -
Employee Memorial Garden	\$ 23.19			\$ 23.19			\$ 23.19			\$ 23.19
Ribbon of Hope Grant	\$ 9,910.06			\$ 9,910.06			\$ 9,910.06			\$ 9,910.06
Theodore C. Sanders Gunsmithing Scholarship	\$ 2,000.00			\$ 2,000.00			\$ 2,000.00		2,000.00	\$ -
Shooting Club	\$ 133.24			\$ 133.24	30.00		\$ 163.24			\$ 163.24
Shooting & Hunting Sports Mgmt	\$ 91,441.83		2,613.38	\$ 88,828.45		2,005.46	\$ 86,822.99		1,558.62	\$ 85,264.37
Shooting Range	\$ 70,000.00			\$ 70,000.00			\$ 70,000.00			\$ 70,000.00
Spring Clay Camp 2013	\$ 282.47			\$ 282.47			\$ 282.47			\$ 282.47
Summer Clay Camp 2012	\$ 66.44			\$ 66.44			\$ 66.44			\$ 66.44

STIF Balances
As of March 31, 2014

STIF Account:	December 2013 Balance	January 2014 Contributions	January 2014 Expenses	January 2014 Balance	February 2014 Contributions	February 2014 Expenses	February 2014 Balance	March 2014 Contributions	March 2014 Expenses	March 2014 Balance
Summer Camp 2013 - Clay	\$ -			\$ -			\$ -			\$ -
Summer Camp 2013 - Forestry	\$ -			\$ -			\$ -			\$ -
Summer Camp 2013 - Photography	\$ 87.31			\$ 87.31			\$ 87.31			\$ 87.31
Summer Camp 2013 - Entrepreneurship	\$ -			\$ -			\$ -			\$ -
Taxidermy Program	\$ 20.00			\$ 20.00			\$ 20.00			\$ 20.00
Counseling & Career Development Center	\$ 165.00			\$ 165.00	15.00		\$ 180.00	20.00		\$ 200.00
Troy Rotary	\$ 676.40			\$ 676.40			\$ 676.40	676.40		\$ -
Women's Minority Mentoring (Women of Empowerment)	\$ 213.13			\$ 213.13	100.00		\$ 313.13			\$ 313.13
Woodrow Robinson Scholarship-NCCF	\$ 340.00			\$ 340.00			\$ 340.00	340.00		\$ -
Diane Nelson Scholarship Fund	\$ 1,255.00			\$ 1,255.00	10.00		\$ 1,265.00			\$ 1,265.00
Dental Assisting Program	\$ 1,680.00			\$ 1,680.00			\$ 1,680.00	55.00		\$ 1,735.00
Food Service Technologies	\$ 120.00			\$ 120.00			\$ 120.00			\$ 120.00
Multi-Purpose Room Repairs	\$ 12,500.00			\$ 12,500.00			\$ 12,500.00			\$ 12,500.00
Accounting Program	\$ 125.00			\$ 125.00			\$ 125.00			\$ 125.00
Sandhills Dental Asst. Scholars	\$ 1,550.00			\$ 1,550.00	20.00		\$ 1,570.00			\$ 1,570.00
Dr. Charles Highsmith Nurses Scholarship-NCCF	\$ -			\$ -			\$ -			\$ -
Mr. and Mrs. William B. Landon Scholarship	\$ 175.90			\$ 175.90			\$ 175.90	1,000.00	175.90	\$ 1,000.00
Student Union/Sports Courts	\$ 600.00			\$ 600.00	300.00	900.00	\$ -	305.00	305.00	\$ -
Student Competition Fund	\$ -			\$ -			\$ -			\$ -
Accumulated Interest	\$ 6,833.52	119.70		\$ 6,953.22	101.53		\$ 7,054.75	92.75		\$ 7,147.50
BB & T Bank ERROR	\$ 4.00			\$ 4.00			\$ 4.00			\$ 4.00
Fund Balance	\$ 295,479.49	\$ 319.70	\$ 3,414.38	\$ 292,384.81	\$ 2,121.53	\$ 3,816.52	\$ 290,689.82	\$ 4,645.75	\$ 27,043.12	\$ 268,292.45

January

<u>Amount</u>	<u>Fund</u>
\$1,000.00	Bulthuis Endowed Scholarship
\$500.00	Gelynda T. and Arron W. E. Capel MSP Endowed Scholarship
\$200.00	Career and College Promise Program
\$565.00	General Scholarship Fund
\$1,779.00	Gunsmithing Program INKIND
\$250.00	Hartley & West Endowment
\$45.00	William "Billy" H. Johnson Jr. Endowed Scholarship
\$20.00	Fred H. and Louise A. Powell Endowed Scholarship
\$20.00	Practical Nursing Program-INKIND
\$9,816.04	Frank Tedder and Edith Whicker Roberts Endowed Scholarship
\$14,195.04	

February

<u>Amount</u>	<u>Fund</u>
\$5.00	Computer Information Technologies Program
\$55.00	Continuing Education Art Class
\$15.00	Counseling & Career Development Center
\$10.00	Electrical/Electronic Technologies Program
\$10.00	Forestry Building
\$10.00	Forest Management Technology Program
\$30.00	General Building Fund
\$275.00	General Scholarship Fund
\$100.00	16th Annual Golf Tournament
\$80.00	Gong Show Dinner & Raffle
\$825.00	Gunsmithing Program
\$20.00	Steve Hamilton Memorial Scholarship
\$50.00	Glenn and Lynne Hancock Scholarship
\$30.00	Health Sciences Building
\$35.00	Samantha B. Hussey Memorial Endowed Scholarship
\$5.00	HVAC Program
\$45.00	William "Billy" H. Johnson Jr. Endowed Scholarship
\$2,000.00	Branson and Lorraine McRae MSP Endowed Scholarship
\$20.00	Minority Male Mentoring Program
\$280.00	Minority Male Mentoring Scholarship
\$60.00	Morgan Hutchison Scholarship
\$100.00	Mt. Gilead Lions Club Scholarship
\$10.00	Diane G. Nelson Scholarship
\$20.00	Riley and Marilyn Phillips Endowed Scholarship
\$50.00	Fred H. and Louise A. Powell Endowed Scholarship
\$10.00	Professional Development Fund
\$20.00	Sandhills Dental Assistants Society Scholarship
\$300.00	Student Union Fund
\$30.00	Trailblazer Shooting Club
\$45.00	Bruce Turner Continuing Education Scholarship
\$100.00	Women of Empowerment
\$4,645.00	

March

<u>Amount</u>	<u>Fund</u>
\$2,000.00	Brownells Gunsmithing Scholarship
\$2,000.00	Pat and Howard Burkart Endowed Scholarship
\$50.00	Business Technology Program
\$132.00	Career and College Promise Program
\$40.00	College Transfer AA Program
\$55.00	Continuing Education Art Class
\$20.00	Counseling & Career Development Center
\$55.00	Dental Assisting Program
\$130.00	Electrical/Electronic Technologies Program
\$10.00	Forestry Building
\$10.00	Forest Management Technology Program
\$11.00	Friends of the Library
\$50.00	GED Testing Fees Assistance Fund
\$984.77	General Operating-INKIND
\$270.00	General Scholarship Fund
\$1,000.00	16th Annual Golf Tournament
\$70.00	Gong Show Dinner & Raffle
\$155.00	Gunsmithing Program
\$500.00	Gunsmithing Program-INKIND
\$20.00	Steve Hamilton Memorial Scholarship
\$250.00	Hartley & West Endowment
\$35.00	Samantha B. Hussey Memorial Endowed Scholarship
\$175.00	HVAC Program
\$200.00	LPN Pinning Ceremony
\$45.00	Mary P. and Charles T. Kirk Endowed Scholarship
\$1,000.00	Mr. and Mrs. William B. Landon Scholarship
\$500.00	Branson and Lorraine McRae MSP Endowed Scholarship
\$70.00	Minority Male Mentoring Program
\$85.00	Andy Speer Taxidermy Endowed Scholarship
\$100.00	Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship
\$305.00	Student Union Fund
\$85.00	Bruce Turner Continuing Education Scholarship
\$10,412.77	

2014/2015 Foundation Scholarship Liability Calculations

Need Based Scholarships

Anticipated Increase

Tuition per Credit Hour	Average Number of Credit Hours	Total Tuition	Fees	Books	Total with Fees	Number of Semesters	Total Cost Per Year	Estimated # of students	Total Need Base Estimate
72.00	12	864.00	51.00	700.00	1,615.00	2	3,230.00	53	\$ 171,190.00
Tuition per Credit Hour	Average Number of Credit Hours	Total Tuition	Fees	Books	Total with Fees	Number of Semesters	Total Cost Per Year	Estimated # of students	Total Need Base Estimate
72.00	12	864.00	51.00		915.00	2	1,830.00	93	\$ 170,190.00

Merit Scholarships

Endowed	Scholarship	Amount	# of Students	Total Merit per Year
	Fidelity Bank Branches: Biscoe, Candor, Star & Troy	500.00	4	2,000.00
	Bill Maness Family Scholarships	500.00	2	1,000.00
	Zane Simmons Endowed Scholarship	500.00	1	500.00
	Sonny HoltGilbert A. "Sonny" Holt Memorial Nursing Endowment	500.00	1	500.00
	Grady & Alvis Goforth Boy Scouts & Venture Crew Endowment	500.00	1	500.00
STIF	Hunters Helping Kids	500.00	1	500.00
	Minority Male Mentoring	500.00	1	500.00
	Early Childhood Program / Scholarship	280.00	1	280.00
	Brownells Inc. Scholarships	1,000.00	4	4,000.00
	Friends of NRA Scholarships	1,000.00	4	4,000.00
	Merit Estimate		20	13,780.00

Estimate Fees & Tuition w/books \$ 184,970.00

Estimate Fees & Tuition \$ 183,970.00

Estimated Available Funds

Endowed	12/31/2013	75% of earnings from applicable funds plus Merits	\$ 168,103.00
	Estimated balance in STIF accounts		18,170.00
		Total Available	\$ 186,273.00

2013-2014 Actual and Summer Estimate

Expected Family Contribution (EFC) Discussion

	2013-2014 Liability Estimate	Paid out-Fall, Spring and Minimesters	Estimate for Summer	Remaining
Endowed	133,072.50	58,184.17	10,000.00	64,888.33
Named	39,109.80	39,109.80		-
Operating Funds (Student Ambassadors)	6,000.00	5,500.00		500.00
34 Merits	25	34	0	
44 Need Based	40	44	10	
11 are Montgomery Scholars				
4 Student Ambassadors	4	4		

	2013-2014	2014-2015
Current Expected Family Contribution (EFC)	5001 - 10,500	5001 - 13,500

2013/2014 Foundation Scholarship Liability Calculations

Need Based Scholarships

Tuition per Credit Hour	Average Number of Credit Hours	Total Tuition	Fees	Total with Fees	Number of Semesters	Total Cost Per Year	Estimated # of students	Total Need Base Estimate
70.00	12	840.00	32.60	872.60	2	1,745.20	40	69,808.00
				Books 750.00	2	1,500.00	40	60,000.00
								\$129,808.00

Estimated Available Funds for Need Based

Fidelity Investment Balance as of	12/31/2012	75% of earnings of eligible funds	133,072.50
Estimated balance in STIF accounts	3/29/2013		13,146.00

Merit Scholarships

Endowed	Scholarship	Amount	# of Students	Total Merit per Year	
	Fidelity Bank Branches: Biscoe, Candor, Star & Troy	500.00	4	2,000.00	
	Bill Maness Family Scholarships	500.00	2	1,000.00	
	Zane Simmons Endowed Scholarship	500.00	1	500.00	
	Sonny HoltGilbert A. "Sonny" Holt Memorial Nursing Endowment	500.00	1	500.00	
	Grady & Alvis Goforth Boy Scouts & Venture Crew Endowment	500.00	1	500.00	
STIF	Brownells Inc. Scholarships	1,000.00	4	4,000.00	
	Friends of NRA Scholarships	1,000.00	6	6,000.00	
	Hunters Helping Kids	500.00	1	500.00	
	Minority Male Mentoring Scholarship	500.00	1	500.00	
	Theodore C. Sanders Gunsmithing Scholarship	1,000.00	4	4,000.00	
				Total Merit	\$19,500.00
Operating	Student Ambassadors	(\$800 comes from SGA)	4	5,200.00	\$5,200.00
				Total Estimate	\$154,508.00

2012/13	Estimated Liability	42,581.60	(681.20) Over Estimate
	Paid from STIF	24,030.10	
	Paid from Fidelity	15,332.70	
	Paid from Operating	5,200.00	
2012/13	Total Paid	43,262.80	19 Need Based 22 Merit 4 Ambassadors

MCC FOUNDATION STRAW BUDGET
FY 2014-15

Expenditures:

Ambassador Scholarship/Blazers (4 @ \$1300)	\$	5,200	
Mini-Grants		2,500	
Professional Development Awards (2 @ \$750)		1,500	
Annual Audit		4,000	
Workshops/Lecture Series/Friend Raising		1,500	
Awards Ceremony (August)		800	
Raffle/Dinner Show		7,500	
Donor Appreciation (November)		3,000	
Golf Tournament (April)		5,500	
Donor/Endowment Wall Maintenance		700	
Annual Fund Drive		1,300	
Miscellaneous/contingency		1,000	
Insurance		1,500	
MLK Day on Challenge		1,000	
Occupational Scholarships		10,000	
Total Expenditures			\$ 47,000

Proposed Revenue:

End of year projected balance (roll over)	\$	10,000	
Reverse Raffle Proceeds		23,500	
Golf Tournament		13,500	
Total Revenue			\$ 47,000



MAXTON McDOWELL

Certified Public Accountant

379 South Cox Street
Asheboro, North Carolina 27203
Phone: (336) 626-9970
Fax: (336) 626-5981

Member
American Institute of Certified
Public Accountants
North Carolina Association of
Certified Public Accountants

126 North Second Street
Albemarle, North Carolina 28001
Phone: (704) 983-5012
Fax: (704) 983-5109

PROPOSAL TO AUDIT

The office of Maxton C. McDowell, CPA of Asheboro, North Carolina appreciates the opportunity to respond to the Request for Proposal to bid on the audit for the Montgomery Community College Foundation, Inc. The office of Maxton C. McDowell, CPA has been in existence since 1989 and has offices located at 379 South Cox Street, Asheboro, North Carolina and at 126 North Second Street, Albemarle, North Carolina. We are members of the American Institute of Certified Public Accountants and the North Carolina Association of Certified Public Accountants. We provide various tax, accounting and attestation services, which include bookkeeping services, preparation of various types of tax returns, estate planning, management consulting and auditing. Our auditing services include for profit, nonprofit, governmental and special procedures audits. Please find below our proposal as outlined in your request. Also, please find attached our most recent external quality control review report.

Our office's current nonprofit audit clients include:

Randolph County Community College Foundation, Inc. -- Dates of service, 2007 to the present. Services provided have included audits according to generally accepted auditing standards and preparation of federal form 990.

Randolph County Community College Foundation, Inc.
P.O. Box 1009
Asheboro, North Carolina 27204
(336) 633-0290
Contact: Daffie Garris, VP Administrative Services

Sandhills Community College Foundation, Inc. -- Dates of service, 2010 to the present. Services provided have included audits and preparation of federal form 990

Sandhills Community College Foundation
3395 Airport Road
Pinehurst, North Carolina 28394
(910)695-3706
Contact: Germaine Elkins -- Director

Owner: Maxton C. McDowell, CPA

Professional Experience:

Audit of Stanly County, North Carolina -- In charge for three years, staff accountant for one year.

Audit of the City of High Point, North Carolina -- Staff accountant for two years.

Audit of the City of Asheboro, North Carolina -- In charge for six years.

Audit of the City of Albemarle, North Carolina -- In charge for two years, staff accountant for one year.

Audit of the Town of Oakboro, North Carolina – In charge for two years, staff accountant for one year.
Audit of the Randolph County Schools – In charge for twelve years.
Audit of Randolph County, North Carolina – In charge for three years.
Town of Staley, North Carolina – In charge for five years.
Town of Badin, North Carolina – In charge for eight years.
Town of Misenheimer, North Carolina – In charge for six years.
Audit of the Town of Ramseur, North Carolina – In charge for twenty-two years.
Audit of the Town of Franklinville, North Carolina – In charge for seventeen years.
Audit of the Town of Seagrove, North Carolina – In charge for fourteen years.
Audit of the Seagrove/Ulah Water District – In charge for fourteen years.

Other Professional Experience:

Member of audit team for the following authorities for 1975 and 1976: High Point Public Housing Authority, Mt. Gilead Public Housing Authority, and the Albemarle Public Housing Authority.

Professional Education:

From 2009 through 2013 - 120 hours of continuing professional education taken including the following:

Local Government Conference – 2009 through 2013.

Institute of Government Course on GASB 54 – 2011 through 2013

Annually the office of Maxton C. McDowell, CPA reviews the client list and any clients who may present a problem with independence are noted. Also, as part of planning an engagement, documentation is noted in the working papers of each member of the audit team and their independence of the auditee.

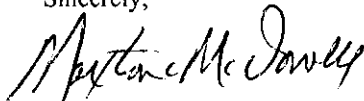
No regulatory action has been taken by any oversight body against the offices of Maxton C. McDowell, CPA.

A draft set of the basic financial statements will be submitted to the Montgomery Community College Foundation's director for approval by September 01, 2014 and 15 copies of the final basic financial statements will be ready to submit by September 30, 2014.

The Form 990 will be completed and rendered to the Foundation by November 1, 2014.

Pursuant to the RFP, the fee quoted below for the year ended June 30, 2014 will be binding. The fee quoted for the year ended June 30, 2014 is \$3,950.

Sincerely,



Maxton McDowell, CPA

Occupational Scholarships

Appendix J

as of March 31, 2014

Date Paid	Name	Course	Course Start Date	Course End Date	Course Costs	Paid by Student	Paid by Occupational Scholarship
9/10/2013	James K. Callicutt	Intro. To Welding Mig, tig, stig	9/9/2013	11/20/2013	366.60	266.60	\$100.00
9/10/2013	Drameco Kindle, Jr.	Intro. To Welding Mig, tig, stig	9/9/2013	11/20/2013	366.60	165.00	\$201.60
9/10/2013	Anay Lopez	Nurse Aide Level I Evening	8/15/2013	12/31/2013	387.60	195.00	\$192.60
9/10/2013	Micaela N. Morris	Nurse Aide Level I Day	8/19/2013	10/30/2013	387.60	287.60	\$100.00
9/10/2013	Keanna N. Butler	Nurse Aide Level I Day	8/19/2013	10/30/2013	387.60	195.00	\$192.60
9/10/2013	Samantha Caveness	Phlebotomy	8/15/2013	12/31/2013	427.60	235.00	\$192.60
9/10/2013	Andres L. Connins	Nurse Aide Level II	8/15/2013	12/31/2013	427.60	235.00	\$192.60
9/10/2013	Quintura M. Cross	Nurse Aide Level I Evening	8/15/2013	12/31/2013	387.60	195.00	\$192.60
9/10/2013	Glenda P. Garrison	Phlebotomy	8/15/2013	12/31/2013	427.60	235.00	\$192.60
9/10/2013	Kaeley P. Humbertson	Nurse Aide Level I Day	8/19/2013	10/30/2013	387.60	195.00	\$192.60
9/10/2013	Katelynn N. Koval	Nurse Aide Level I Evening	8/15/2013	12/31/2013	387.60	195.00	\$192.60
9/10/2013	Christopher T. Parrish	Phlebotomy	8/15/2013	12/31/2013	427.60	235.00	\$192.60
9/10/2013	Vickie L. Reeder	Nurse Aide Level I Evening	8/15/2013	12/31/2013	387.60	195.00	\$192.60
9/10/2013	Stephanie D. Sanders	Phlebotomy	8/15/2013	12/31/2013	427.60	235.00	\$192.60
9/10/2013	Valerie C. sanders	Phlebotomy	8/15/2013	12/31/2013	427.60	235.00	\$192.60
9/10/2013	Brittany R. Smith	Nurse Aide Level I Evening	8/15/2013	12/31/2013	387.60	195.00	\$192.60
9/10/2013	Ciera Spinks	Nurse Aide Level I Evening	8/15/2013	12/31/2013	387.60	195.00	\$192.60
9/10/2013	Cidney Townsend	Nurse Aide Level I Evening	8/15/2013	12/31/2013	387.60	195.00	\$192.60
10/15/2013	Bailey S. Stone	Welding Certification Preparation	9/9/2013	12/14/2013	201.60	101.60	\$100.00
10/15/2013	Michael P. Hall	Intro. To Welding Mig, tig, stig	9/9/2013	11/20/2013	366.60	165.00	\$201.60
2/17/2014	Gail L. Bennett	NA I Evening	1/13/2014	5/12/2014	235.60	135.60	\$100.00
2/17/2014	Scott E. Brady	Heating & Air Conditioning	1/14/2014	5/8/2014	181.60	81.60	\$100.00
2/17/2014	Brian D. Burris	Heating & Air Conditioning	1/14/2014	5/8/2014	181.60	81.60	\$100.00
2/17/2014	Ricky W. Cecil	Heating & Air Conditioning	1/14/2014	5/8/2014	181.60	81.60	\$100.00
2/17/2014	Santos A. Cruz	Intermediate Welding	1/11/2014	5/10/2014	201.60	101.60	\$100.00
2/17/2014	Sirilo J. Estrada	Heating & Air Conditioning	1/14/2014	5/8/2014	181.60	81.60	\$100.00
2/17/2014	Jorge C. Hernandez	Introduction to Welding: Mig T	1/11/2014	5/10/2014	201.60	101.60	\$100.00
2/17/2014	Roderick D. Humbertson	Introduction to Welding: Mig T	1/11/2014	5/10/2014	201.60	101.60	\$100.00
2/17/2014	Le' Edward T. Ingram	NA I Day/Hybrid	1/13/2014	3/3/2014	235.60	135.60	\$100.00
2/17/2014	Jeffrey W. Latham	Heating & Air Conditioning	1/14/2014	5/8/2014	181.60	81.60	\$100.00
2/17/2014	Gabriel L. Lopez	Heating & Air Conditioning	1/14/2014	5/8/2014	181.60	81.60	\$100.00
2/17/2014	Jordan McKinney	Introduction to Welding: Mig T	1/11/2014	5/10/2014	201.60	101.60	\$100.00
2/17/2014	Harvey C. Nooe	Heating & Air Conditioning	1/14/2014	5/8/2014	181.60	81.60	\$100.00
2/17/2014	Victor Solis	Introduction to Welding: Mig T	1/11/2014	5/10/2014	201.60	101.60	\$100.00
2/17/2014	Bandon Stifflemire	Introductin to Welding	1/13/2014	5/7/2014	201.60	101.60	\$100.00
2/17/2014	Rafael Villalobos-Mejia	Welding Certification Preparation	1/11/2014	5/7/2014	181.60	81.60	\$100.00
3/21/2014	Michael W. Rouse, Jr.	Introduction to Welding	1/13/2014	5/11/2014	201.60	101.60	\$100.00
							\$5,292.20
		37 Scholarships Awarded				Balance Remaining 3/31/2014	\$4,707.80



MONTGOMERY COMMUNITY COLLEGE

1011 PAGE ST TROY, NC 27371 TELEPHONE: (910) 576-MCCC (6222) Fax: (910) 576-2176

*"Life's most persistent and urgent questions is, "what are you doing for others?""-
Martin Luther King, Jr.*

January 22, 2014

Ms. Roatch,

I would like to thank MCC Foundation for their continued support for the MLK Challenge Day. January 20, 2014 marked the 4th annual Martin Luther King Jr. Challenge day for MCC.

This year we had 90 volunteers challenge themselves to give up a day 'off', for a day 'on', in honor of Dr. King's legacy. Youth Leadership Montgomery students participated in this service learning project and worked extremely hard. I am proud to announce that the day was peaceful, incident free, and fun! We hope that you are pleased with the work completed.

Dedication to this service learning project is very important to our community and young people. Volunteers earned a certificate completing 6 hours of community service.

There are a large number of students who do not know about the legacy of Dr. King. It is our belief that if he were alive today, he would still advocate for education, equality, diversity, and community service. Our hopes are to continue this challenge reaching each and every person in Montgomery County. With your help, we will, '*be the change we want to see in our world*'-Ghandi.

Feel free to contact me if you have suggestions, comments, and/or questions for improvement to next year's event. We look forward to work with you again.

Sincerely,

A handwritten signature in cursive script that reads "Amy Friary".

Amy Friary, MLK Challenge Event Leader
Montgomery Community College- Human Services Technology Program Head
friarya@montgomery.edu 910-576-6222 x 207

MLK Day Challenge

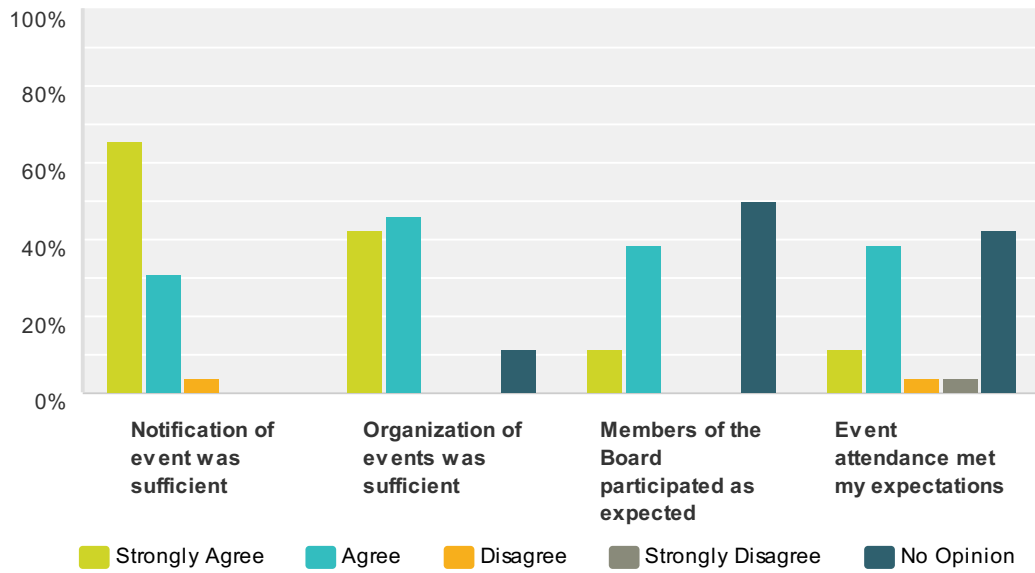
MCC Foundation				CIS			
1/14/2014	Sports Corner	735.09	T Shirts	1/24/2014	Catering Service	150.00	Lunch
1/18/2014	Walmart	12.20	Lunch Supplies				
1/17/2014	Food King	114.68	Chips, Cookies, Cups, Plates, Napkins				
1/21/2014	Food King	78.63	Lunch Supplies				
		940.60				150.00	
Mini Grant Amount		1000.00					
Remaining		59.40					

In Kind Donations

1/21/2013	BoJangles	206.77	Biscuits
1/21/2013	Montgomery County Schools		Activity Buses
1/21/2013	Mike Rudd		Food for Soup Kitchen

Q1 Please rate the following:

Answered: 26 Skipped: 0



	Strongly Agree	Agree	Disagree	Strongly Disagree	No Opinion	Total
Notification of event was sufficient	65.38% 17	30.77% 8	3.85% 1	0.00% 0	0.00% 0	26
Organization of events was sufficient	42.31% 11	46.15% 12	0.00% 0	0.00% 0	11.54% 3	26
Members of the Board participated as expected	11.54% 3	38.46% 10	0.00% 0	0.00% 0	50.00% 13	26
Event attendance met my expectations	11.54% 3	38.46% 10	3.85% 1	3.85% 1	42.31% 11	26

**Q2 Suggestions for
improvements/explanation of ratings.
Please be specific for this event.**

Answered: 11 Skipped: 15

#	Responses	Date
1	I did not attend the event due to a conflict in my schedule, so I cannot answer questions 3 or 4	1/8/2014 2:57 PM
2	Unable to attend	12/16/2013 12:16 PM
3	Was fantastic. Lets keep doing this. Maybe really promote it next year.	12/16/2013 9:55 AM
4	Wish you "A Christmas Memory" could be shown at an evening event.	12/16/2013 9:50 AM
5	I think the event was a good idea and wish i had been in town to attend.	12/16/2013 8:58 AM
6	Do not know Board members well enough to address who or how many of them attended. Would have love to seen the venue packed, but feel we advertised and reminded people repeatedly. Short of dragging them to the event, not sure how to get more people to attend. The performer, sorry cannot remember his name, was EXCELLENT! Anyone who did not attend missed a wonderful performance.	12/16/2013 8:12 AM
7	I wish it had been better advertised. I think we could have done a better job with this.	12/15/2013 8:45 PM
8	A shame more people did not accept this gracious invitation. It was a very nice event, well planned and carried out. Perhaps another night of the week would be better, like a Friday.	12/15/2013 2:15 PM
9	I wondered, in the future, if an email could go out a couple of days before the event to those that accepted to remind them of the event. We all get so busy at Christmas and all during the year that a reminder might be appreciated.	12/15/2013 1:49 PM
10	Bring him back for Mayberry event!	12/14/2013 7:24 PM
11	An improvement would be to devise a way to get our donors to attend. It was an excellent event and they don't know what they missed by not attending.	12/14/2013 6:37 PM

You are cordially invited to take part in
the sixteenth annual
Montgomery Community College
Foundation Golf Tournament.

Your participation will help current and
future Montgomery Community
College students by providing funds to
support scholarships, mini-grants,
faculty excellence, and other projects
that benefit students, not to mention
providing you with a day of great fun!

Sponsors and participants determine the
success of this tournament. Thank you
for your willingness to be a sponsor!

SPECIAL THANKS TO:

Corporate Sponsors

*Your Name and Logo
could go **HERE***

Tournament Sponsor

McRae Industries
Mid-South Food Services
Montgomery Motors, Inc.

Hole-in-One Sponsor

Friendly Chevrolet-Buick, Inc.

Friends of the Foundation Sponsor

Pugh Funeral Home
Republic Services/Uwharrie
Environmental /Allied Waste



Appendix M



16th Annual Golf Tournament

Densons Creek Golf Course
Troy, NC

May 2, 2014
Registration 12:00 Noon
Tee Time 1:00 pm



SPONSORSHIP FORM

Name _____

Company _____

Address _____

City/State/Zip _____

Phone _____

Email _____

\$85 Individual Player

Includes lunch and dinner

\$100 Hole Sponsorship

Includes sign on tee box, golf cart & program listing.

\$440 Team Sponsorship

Includes tee sign, golf cart & program listing, & four players.

\$500 Friends of the Foundation

Includes banner, golf cart & program listing.

\$1000 Tournament Sponsor

Includes banner, golf cart & program listing.

\$2500 Corporate Sponsor

Includes tournament sponsor banner with name, golf cart & program listing, & four players.



PLAYER ENTRY FORM

Player 1 (Team Contact):

Handicap: _____

Address: _____

Telephone: _____

Email _____

Player 2:

Handicap: _____

Address: _____

Telephone: _____

Email _____

Player 3:

Handicap: _____

Address: _____

Telephone: _____

Email _____

Player 4:

Handicap: _____

Address: _____

Telephone: _____

Email _____

Registration begins at 12:00 pm-Tee Time 1:00

**Please return forms with payment by
April 21, 2014. For more information, call
Gay Roatch at
910-576-6222, extension 209.**

TOURNAMENT DETAILS

DATE: Friday, May 2, 2014

TIME: 1:00 PM Shotgun Start

***Please arrive early for registration
and the practice range! Range balls
will be provided by Densons Creek.***

PLACE: DENSONS CREEK GOLF COURSE
1235 NC Highway 134 N
Troy, NC

ENTRY: \$440 per team (includes hole
sponsorship)
\$85 Individual Player
\$100 Hole Sponsorship

FORMAT: Captain's Choice

PRIZES: Densons Creek Golf Course gift
certificates awarded to the top three
teams in each flight, as well as the
last place team.

RAFFLE: Win items donated by area
businesses and individuals.

FOOD: Box lunch will be provided on each
cart donated by Mid-South Food
Service.

Dinner will be included with entry
fee.

**Office of the Vice President of Instruction
2014 Summer Camp Proposal
Montgomery Community College**

The MCC Administration is supporting the hosting of summer camps on MCC's campus. Summer camps are a great way to familiarize elementary, middle, and high school students with MCC while providing them with exciting, hands-on learning opportunities.

Faculty are required to submit a proposal to the Office of the Vice President for Instruction, and registration and payment of all camp fees must be processed through the MCC Foundation

ELIGIBILITY:

Faculty must have no teaching assignment during the hours of the camp. Staff and faculty may propose camps.

COMPENSATION:

Faculty will be compensated at an hourly rate based on the proposed cost of the camp and the total number of campers registered. Minimum enrollment for a camp is 8 campers.

PROPOSAL PROCESS:

Faculty must submit the original proposal to the Office of the Vice President for Instruction by noon on Friday January 17, 2014. Faculty may submit only one proposal for a camp. Proposals will be reviewed and evaluated by the VP of Instruction and faculty will be notified in writing of a decision no later than Friday February 21, 2014.

A completed proposal includes:

1. A brief (one paragraph) narrative describing the nature of the camp.

To teach hands on process of pottery to children in order to raise their awareness of the craft. They will learn how to build their very own creations from the clay. As well as turning on the wheel, this camp will help invoke their creative side.

2. *Camp Description *This will be used on the website and in marketing. Please make it interesting but also brief enough to include on a flyer along with other camps.

Summer Clay Camp is a great way to introduce children to pottery. They will learn how to make their own clay pieces in a relaxed environment, while being encouraged to express their creative side.

3. Location and dates of camp:

Building 300; July 28-Aug 1, 2014

4. Identification of who is eligible to attend and how many campers are anticipated?

Ages 9-15

5. Maximum number of campers:

18

6. Camp Hours:

9am-12noon

7. Fee (and details of what is included with the fee; e.g. registration, t-shirt, meals, supplies, etc.):

\$60 min. fee covers class

8. Camp Budget (including salary, supplies, and fees charged per anticipated participant).

Instructors salary \$500-includes prep time and firing/finishing pieces

Assistance salary \$350-to assist during class time only (for more than 12 campers)

9. In the event that first aid may be required, what emergency procedures have been developed? Access to signed waiver of liability, media release, and medical authorization forms is required and will be made available.

General first aid from the first aid kit would be administered in the event of an injury. If the injury is more severe than that then parents and/or 911 would be called as necessary.

10. Contact information for person in charge of camp:

Christina McNeill: ccmneill10@gmail.com 336-953-7022

11. Are there other faculty, students, or staff who will be working or volunteering with the camp?

If so, please provide their names, contact information, and if they are paid or volunteering.

Rebecca Johnson will be assisting me for \$350 if more than 12 students sign up.

By signing below, the camp proposer acknowledges and agrees to the following:

Faculty members administering a camp will comply with the above eligibility requirements, and camp registration and payment will be processed through the MCC Foundation.

Signature of Proposer Christina McNeill Date 2/23/14

Signature of Program Head Randy Duntz Date 4-8-14

Signature of Division Chair/Director Randy Duntz Date 4-8-14

Summer Camp Proposals 2014

BSA Forestry Merit Badge Camp

This camp is designed for Boy Scouts wanting to complete their Forestry merit badge requirements in a week long camp. Camp will involve classroom and hands-on Outdoor activities. Campers will complete requirements listed in the merit badge pamphlet. The Camp Director will use the Forestry Merit Badge Workbook as guide in completing requirements.

Eligibility

Ages 10-17

Dates(s)

June 16-19

Time

9am-12 Noon

Location

Building 600 and MCC Forestry Lab

Fee

\$25.00 camp fee will cover supplies used from the Forestry Program cache and Montgomery Community College supply store.

Contact Information

Russell H. Strong
W 910-576-6222 Ext. 247
C 910-572-7590

 4-8-14

January						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

March						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

April						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

May						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

June						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

July						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

September						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

October						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

November						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

December						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

- Foundation Board Meetings
- MLK Day On Challenge
- January 23, Thursday, Internal AFD Kick Off Lunch
- February 1, Saturday, AFD Kick Off Breakfast
- May 2, Friday, Golf Tournament

- May 14, Wednesday, MCC Graduation
- June 16-19 - Summer Forestry Merit Badge Camp
- July 28-Aug. 1 - Summer Clay Camp
- August TBD, Awards Ceremony
- November 1, Saturday, Raffle & Dinner Show

Annual Fund Drive Expense Report

Budgeted Amount \$1,300.00

Food

Employee Kick Off Lunch	720.00	
Board Kick Off Breakfast	153.10	
		\$873.10

Employee Celebration Lunch

Donated by Jane & Sandy VanSinderen	\$984.77
----------------------------------------	----------

Annual Fund Drive Comparison of Contributions by Quarter

AFD Goal for 2014: \$175,000 in money received and \$25,000 in pledges

	2014	2013	2012	2011	2010	2009
January - March	\$26,857.81	\$215,623.37	\$104,689.73	\$36,508.72	\$64,788.52	\$34,410.84
April - June		\$21,545.02	\$65,114.77	\$32,377.99	\$42,634.50	\$35,339.00
July - September		\$27,360.34	\$20,367.30	\$70,434.47	\$50,536.38	\$23,499.00
October - December		\$50,780.00	\$17,022.46	\$30,992.11	\$66,898.32	\$21,081.00
TOTAL	\$26,857.81	\$315,308.73	\$207,194.26	\$170,313.29	\$224,857.72	\$114,329.84

Pledges Made in 2014

Susan and Gordon Knowles for new endowed scholarship \$10,000

New Scholarships in 2014

Annual Fund Drive 2014 Results as of 3/31/14

