



MONTGOMERY COMMUNITY COLLEGE FOUNDATION

1011 Page Street · Troy, NC 27371 · (910) 576-6222, Ext. 209 · Fax (910) 576-0059

TO: MCC Foundation Board of Directors
FROM: Sherrill L. Bumgarner, President
DATE: May 4, 2016
SUBJ: Foundation Board Agenda

The regular meeting of the Foundation Board of Directors of Montgomery Community College will be held on Wednesday, May 11, 2016 at 11:30 a.m. in the College boardroom in Building 200. Lunch will be provided.

Call to Order – Sherrill L. Bumgarner, Foundation President

Approval of the Agenda – Sherrill L. Bumgarner, Foundation President – Action

Welcome – Sherrill L. Bumgarner

Minutes – Sherrill L. Bumgarner

- * February 10, 2016 Foundation Board Minutes – **Appendix A – Action**
- * March 2016 Email Nominating Committee Meeting Minutes – **Appendix B – Action**
- * March 2016 Email Finance Committee Meeting Minutes – **Appendix C - Action**

Nominating Committee Report – Claudia Bulthuis, Committee Chair

- * Rotation and Terms Schedule – **Appendix D**
- * Board Vote on nomination of officers – **Action**
- * Board Vote on nomination of new board members – **Action**

Finance Committee Report – Anna G. Hollers, Committee Chair

- * Last Quarter Performance Report – **Appendix E**
- * Finance Committee Charter – **Appendix F - Action**
- * Gift Acceptance Policy – First Read – **Appendix G**

Treasurer Report – Jeanette McBride, Foundation Treasurer

- * Fund Statements – **Appendix H – Action**
- * Donation Reports – **Appendix I – Action**
- * College and Career Promise Books – **Appendix J**

Foundation Reports – Lynn Epps, Director of Resource Development

- * Budget Review – **Appendix K**
- * 2016-2017 Proposed Budget – **Appendix L - Action**
- * Occupational Scholarships – **Appendix M**
- * Diversity Day at MCC, Wednesday, March 18 – **Appendix N**
- * Earle A. Connelly Invitational Golf Tournament, Friday, April 15 – **Appendix O**
- * Summer Programs – **Appendix P**
- * 2016 Calendar – **Appendix Q**

Annual Fund Drive – Jean Abbott, Fundraising Committee Chair

- * 2016 Annual Fund Drive Goals – **Appendix R**

President's Report

New Business

Adjourn

Next Meeting August 10, 2016

Montgomery Community College Foundation
Board of Directors Meeting
February 10, 2016

The Finance Committee of the Montgomery Community College Foundation met Wednesday, February 10, 2016, at 12:00 p.m. in the Boardroom. Present were Jean Abbott, Dr. Chad Bledsoe, Claudia Bulthuis, Dr. Katherine Dunlap, Anna Hollers, Russ Hollers, Bill Hudson, Earl Leake, Jeanette McBride, Gary McRae, Sandra Miller, Gay Roatch, Kevin Smith, and Korrie Ervin.

Mr. Smith, Vice Chairman, called the meeting to order.

Gary McRae made a motion, seconded by Earl Leake, to approve the agenda for the February 10, 2016 meeting. The motion carried.

Mr. Smith presented the 2015 Humanitarian Award to Russ and Anna Hollers.

Mr. Smith presented the 2015 Fundraiser of the Year to Gay Roatch.

Dr. Dunlap made a motion, seconded by Mrs. Hollers, to approve the minutes from the November 11, 2015 Foundation Board Meeting and the January 28, 2016 Finance Committee Meeting. The motion carried. Ms. Roatch reported that there was additional information provided at the January 28, 2016 Finance Committee meeting by John Slaton, Trust Company of North Carolina. If any Board member wishes to obtain a copy of the information Ms. Roatch will give them one.

Mrs. Hollers gave an update from the Finance Committee meeting. She presented Appendix C, the quarterly performance report from the Trust Company of North Carolina. As of June 30, 2015 the Foundation's assets totaled 2.8 million. The investment manager recommended to the Finance Committee to increase investments in JP Morgan Funds and reduce Equity funds. The committee agreed to maintain the 50% investment in equity and 50% investment fixed. Mr. Leake mentioned that the investments are slightly out of balance. Mrs. Hollers noted that an exact 50/50 split is difficult and the Finance Committee will make sure it remains close to the projects split.

Mrs. Hollers presented Appendix D, recommended procedures for receipt of securities. The procedure states that securities will be sold when they are gifted to the Foundation. Mrs. Hollers made a motion to approve the procedures for receipt of securities gifts for Montgomery Community College Foundation. Coming from committee, this required no second. The motion carried.

Mrs. Hollers presented Appendix E, the 2016-2017 Scholarship Liability. She noted that it was added to the Finance Committee Charter to not exceed 5% of the market value of the fund. Mrs. Hollers made a motion to approve a \$125,000 maximum scholarship liability. Coming from committee, this required no second. The motion carried.

Mrs. Hollers presented Appendix F, the Investment Policy. This was submitted for first reading at the November 2015 meeting. Mrs. Miller made a motion, seconded by Mr. Leake to approve the investment policy. The motion carried.

Mrs. Hollers presented Appendix G, the first reading of the Finance Committee Charter. It was noted that Item #8 was revised to state that awards from the Investment account will not exceed 5% of the market value.

Mrs. Bulthuis recommended that Item 4 of the Finance Committee Charter be amended to "Select, monitor and recommend investment Managers, as needed for approval by the Board." Ms. Roatch will make this change.

Following discussion, the motion to approve the Investment Policy was amended to include a revision to the Investment Policy requiring that the Finance Committee select, monitor and recommend investment managers, as needed for approval by the Board.

Mrs. Hollers reported that the Finance Committee discusses the performance of the investment company and she noted that their fee structure is very reasonable.

Dr. Bledsoe reported that the State Board of Community Colleges will have their meeting at MCC in March. Mrs. Bulthuis made a motion, seconded by Mr. Leake, to approve \$800 to sponsor the dinner on March 17. The motion carried. Ms. Roatch noted that these funds would come from unspent budgeted funds.

Ms. McBride presented Appendix I, the Fund Statements. The ending value as of January 31, 2016 was 2,870,000. The Endowed Scholarship Funds shows a new endowment, the Friedman Blair Endowed Scholarship. Mrs. McBride presented the STIF Funds balances.

Mrs. McBride presented Appendix J, the donation reports for October, November and December.

Mrs. Miller made a motion, seconded by Mrs. Hancock, to approve the second quarter fund statements and donation reports. The motion carried.

Mrs. McBride presented Appendix K, and update on the Career and College Promise book program. The contributions were greater than the expenses for this report and an additional contribution will be received from Montgomery County Schools putting the account in good standing for the Fall book order.

Ms. Roatch presented Appendix L, the operating budget review. She noted that we are on track or ahead of budget items for the year.

Ms. Roatch presented Appendix M, a review of the occupational scholarships. She noted that 61 occupations have been awarded. Continuing Education has a balance of \$3,500 to award for the remainder of the year. Continuing Education students do not receive financial aid from the government. In addition, to what the Foundation provides there is a Bruce Turner Scholarship

and an Art Scholarship that assists with Continuing Education students. There is also a grant opportunity to help with work force development scholarships.

Ms. Roatch presented Appendix N, an update on the MLK day on Challenge. Volunteers made 10,000 meals. The meals have been distributed throughout Montgomery County.

Ms. Roatch presented Appendix O, the 2016 calendar. She noted that the Earle A. Connelly Invitational Golf Tournament will be April 15. The Fall Raffle will be September 23.

Mrs. Abbott presented Appendix P, an update on the Annual Fund Drive. In 2015 \$132,000 were raised for the Foundation. The pledge goals were exceeded for 2015.

The employee kick-off was February 1. So far 47% of employees have participated in the Annual Fund Drive.

Ms. Roatch presented a packet of information for the Annual Fund Drive.

Dr. Bledsoe reported that the Connect NC Bond would help with buildings and renovations. If passed MCC would receive 6.3 million. Here is will be used for renovations and new construction.

Mrs. Bulthuis noted that the Board of Trustees has passed a resolution in support of the Connect NC Bond.

Dr. Bledsoe reported that he would be glad to share information with groups in the communities regarding the Connect NC Bond.

Dr. Bledsoe attended a SACSCOC Annual Meeting in December.

Over the past few months the College has been working with the State Board of Community College to initiate a required background check on a student before admitting them into the Gunsmithing program.

Dr. Bledsoe attended the SHOT Show in January.

The Vice President of Instruction has resigned and we will be advertising the position soon.

The President's association is working on the 2016-2017 budget priorities. The priorities focus on restoring funding that had been previously taken from the community college system.

The College is working on updating the Emergency Action Plan.

The position of Director of Resource Development has been advertised and there are three candidates that will be interviewed later this week. Dr. Bledsoe presented questions that will be used in the interview process and asked the Foundation Board for their feedback. He noted that there will be a focus to find someone will be involved in Montgomery County.

Ms. Roatch reported that she will be working with Mr. Hudson develop an annuity program. This was something that Earle Connelly always wanted to start.

There being no further business, the meeting adjourned.

Sherrill L. Bumgarner, President



Mini-Grant Proposal Application

Name of Project Human Services Club Conference

Amount of Funding Requested \$1,048.00

Does the proposal commit the College to continuing expense beyond the grant period?
Yes _____ No X

Is there funding available in your program or department budget?
Yes Very little No _____

Individual submitting proposal Dana Wolff, President Human Services Club and Amy Frieary HST Program Head

Brief description of grant project:

See attached

Expected Budget:

Item	Estimated Cost
Registration 3 x \$165	495
Hotel (one room for 3)	553
Total	1048

Supervisor Amy Frieary Date 2-17-16
 Vice President Beth Smith Date 2/17/16
 President Dana Wolff Date 2-17-16

Submit to respective supervisor, Dean or President (if direct report).

Three students in the Human Services Club wish to attend the Southern Organization for Human Services conference in Charleston on April 13-16. Each student will be attending different daily workshops and sessions at this conference in order to come back and share with their classmates. The Human Services Club will hold a "share" meeting with all human service students, to share information and documents with their fellow classmates. This would be a wonderful opportunity for these three students to meet other professionals and students within the human services field. The college has approved the Human Services Program Head's attendance to this conference as well, in order to also bring back necessary information to enhance the human services program.

The HS Club has scheduled a raffle fundraiser to help with cost but are not sure they'll be able to raise the full amount needed. This grant is to help with hotel and registration cost. Any amount the foundation could assist us with would be greatly appreciated.

Email Meeting for Mini Grant Approval, February 2016

From: roatchg@montgomery.edu
 Date: Mon, 22 Feb 2016 13:22:26 -0500
 Subject: Mini Grant Request

To: annahollers232@gmail.com; bhudson@montgomeryinsurancenc.com; bulthuis@embarqmail.com; bledsoec@montgomery.edu; edleake@hotmail.com; garym@mcraeindustries.com; jeanabbott59@gmail.com; mcbridej@montgomery.edu; kmdunlap@embarqmail.com; klsdealer@gmail.com; ervink@montgomery.edu; hancockl@montgomery.edu; lynne.russell@edwardjones.com; rcabadas@grede.com; miller.sandra051@gmail.com; sbumgarner@pughfuneralhome.com; stephengant@ymail.com

Ladies and Gentlemen,

I have received a mini grant request (attached). Also attached for the benefit of new members, is a copy of the mini grant guidelines and a history of those we have approved.

The request is for \$1,048. We generally award between \$500 and \$1000. They are doing a raffle fundraising event so I think an award of \$750 would be fair and they will not use it all unless they need to.

Last meeting we approved using up to \$800 for the State Board meal from unspent budget funds and the mini grant fund had the largest unspent amount \$2,500. We will still have enough funds to do both and even another mini grant.

Please response with Approved or Not Approved by reply email.

Thank you,

Gay Roatch
 Foundation Director/Grants Writer
[910-576-6222, Ext. 209](tel:910-576-6222)
 Montgomery Community College
 1011 Page Street
 Troy, NC 27371
www.montgomery.edu

Earl Leake <edleake@hotmail.com>
 to me

Approve.

Thanks,

Earl

Richard Cabadas <RCabadas@grede.com>

to me, Anna, Bill, Claudia, Chad, Earl, Gary, Jean, Jeanette, Katherine, Kevin, Korrie, Lynne, Lynne, S

Approved

F
e
b
r
2
2^e
p
l
y

Feb
22
Re

Email Meeting for Mini Grant Approval, February 2016

Thank You;

Gary McRae <garym@mcraineindustries.com>

Feb
22

Re
ply

to me

Approve.

Sherrill Bumgarner <sbumgarner@pughfuneralhome.com>

Feb
22

Re
ply

to me

Approve

Sent from my iPhone

Katherine Dunlap <kmdunlap@embarqmail.com>

Feb
22

Re
ply

to me

Approved.

Russell,Lynne A <Lynne.Russell@edwardjones.com>

Feb
22

Re
ply

to me

approved

Sandra Miller <miller.sandra051@gmail.com>

Feb
22

Re
ply

to me

Approve!

MCC Email <hancockl@montgomery.edu>

Feb
22

Re
ply

to me, Anna, Bill, Claudia, Chad, Earl, Gary, Jean, Jeanette, Katherine, Kevin, Korrie, Lynne, Richard,

Email Meeting for Mini Grant Approval, February 2016

Approved
Lynne Hancock

Chad A. Bledsoe <bledsoec@montgomery.edu>

Feb
23
Re
ply

to me

Gay,

I'm comfortable with the request. It is an excellent opportunity for our students. However, I have one question. Would it be appropriate to approve an amount to cover the difference between needed travel and the amount they raise from the raffle? Basically, agree to cover the difference.

Stephen Gant <stephengant@ymail.com>

Feb
23
Re
ply

to me

Approved, not sure if my vote counts but I will give it :)

Nominating Committee Email Meeting March 2016 Minutes

On Thu, Mar 10, 2016 at 9:08 AM, Roatch, Gay <roatchg@montgomery.edu> wrote:

Ladies and Gentlemen,

It's time to consider Officers and new members for the 2016-2017 Fiscal Year. We will bring your nominees to the full board at the May meeting and they will begin their terms with the August meeting.

I have contacted those with expiring terms and Richard Cabadas has agreed to another 3 year term and Jean Abbott has agreed to another 1 year term, **if you approve**.

Sherrill Bumgarner will be leaving the board and stepping down as President. **If you approve**, Kevin Smith has agreed to step up as President and Sandra Miller has agreed to be our new Vice President.

This also means we need one new at large member. I am offering for your **consideration** Jane VanSinderen. I think most of you have met Jane, she is the wife of Sandy VanSinderen who has been our Faculty Board Member several times. Sandy and Jane attend all of our events and have endowed a scholarships in memory of their families called the Hartley West Endowed Scholarship.

Please respond to all and offer other candidates for consideration. While we are are required to have a minimum of 10 at large, we can have more.

Thank you for your time and energy!

Gay Roatch
Foundation Director/Grants Writer
[910-576-6222](tel:910-576-6222), [Ext. 209](tel:910-576-6222)
Montgomery Community College
1011 Page Street
Troy, NC 27371
www.montgomery.edu

MCC's Quality Enhancement Plan: "Strengthening the online student learning environment at Montgomery Community College"

Sandra Miller Mar 11 Reply

to me

I approve of all and have no other recommendations.

Thanks for all you do!

Sandra

Bill Hudson Mar 15 Reply

to me

Nominating Committee Email Meeting March 2016 Minutes

Bill approves of all nominees.

Bill Hudson

Bledsoe, Chad Mar 15 **Reply**

to me

Hi Gay,

I approve of all recommendations.

Thanks,

Russell,Lynne A **Mar 15** **Reply**

to undisclosed.fo.

I apologize, I must have missed the original request.

RE: Cabadas, approve

RE: K. Smith, approve

RE: J. VanSinderin, approve

Looking forward to seeing you at the next meeting.

Best,
Lynne

Bulthuis, Claudia **Mar 15** **Reply**

to me, Epps, Korrie, Chad, Lynne, Bill, Lynne, Sandra

I approve of all of the suggested candidates.

Claudia

Finance Committee email review of Gift Acceptance Policy Minutes

McBride, Jeanette 2:29 PM (1 minute ago) Reply

I approve

Bledsoe, Chad Mar 11 Reply

Hi Gay,

The policy looks good.

Chad

Gary McRae Mar 7 Reply

Gay,

This looks good to me.

Gary

Anna Hollers Mar 4 Reply

Hi Gay,

Thanks for sending the policy for my review and sorry for the delayed response. I have a few questions to ask before you send to the committee/board for their review. What is a good time to reach you on Monday?

Anna

From: Roatch, Gay [mailto:roatchg@montgomery.edu]

Sent: Monday, March 07, 2016 11:18 AM

To: Anna Hollers <annahollers232@gmail.com>; Bill Hudson <bhudson@montgomeryinsurancenc.com>; Dr. Chad A. Bledsoe <bledsoec@montgomery.edu>; Gary McRae <garym@mcraeindustries.com>; Jeanette McBride <mcbridej@montgomery.edu>; Kevin Smith <klsdealer@gmail.com>; Korrie Ervin <ervink@montgomery.edu>; Sherrill Bumgarner <sbumgarner@pughfuneralhome.com>

Subject: Gift Policy

Ladies and Gentlemen,

Attached is our first draft at a Gift Policy for the Foundation. Please review and let me know where we can change and improve. I borrowed this policy from Stanly Community Policy as it seem most comprehensive.

Thanks,

Gay Roatch

Finance Committee email review of Gift Acceptance Policy Minutes

Foundation Director/Grants Writer

[910-576-6222](tel:910-576-6222), Ext. 209

Montgomery Community College

1011 Page Street

Troy, NC 27371

www.montgomery.edu

MCC's Quality Enhancement Plan: "Strengthening the online student learning environment at Montgomery Community College"

Rotation and Terms Schedule for MCC Foundation Board of Directors (2016-2017)

Permanent Ex-officio Appointments:

- **Board of Trustees appointments include** the Board Chairman and Vice Chairman (two members). The SGA President is an annual appointment and serves in a non-voting capacity.
- **Permanent Staff appointments** (three members) include the College President, Vice President of Administrative Services, and Faculty Senate Representative. The Foundation Director serves in a non-voting capacity.

At-Large Appointments:

With the above complement, there is a minimum of ten (10) at-large seats remaining on the board. The following is the proposed rotation schedule for at-large Foundation Board members:

Membership terms expiring:

June 30, 2017	June 30, 2018	June 30, 2019
Katherine M. Dunlap	D. Gary McRae	Richard E. Cabadas
Lynne A. Russell	Sandra A. Miller	Jane VanSinderen
Jean A. Abbott	Kevin L. Smith	
	Earl D. Leake	
	Bill L. Hudson	

The following names are being submitted by the Nominating Committee for the 2016-2017 officers.

Kevin L. Smith – President
 Sandra A. Miller – Vice President
 Chad A. Bledsoe, President – Secretary
 Jeanette D. McBride – Treasurer

If approved, terms and officers would look like the above.

Richard Cabadas has agreed to another 3 year term.

Jean Abbott has agreed to a 1 year term.

For Committee Approval:

Kevin Smith has agreed to be President

Sandra Miller has agreed to be Vice President

Jane VanSinderen would be honored to become a Director.



MONTGOMERY COMMUNITY COLLEGE FOUNDATION INVESTMENT MANAGEMENT AGENCY

Fiscal Year End: 12/31

FOR THE PERIOD ENDING: MARCH 31, 2016

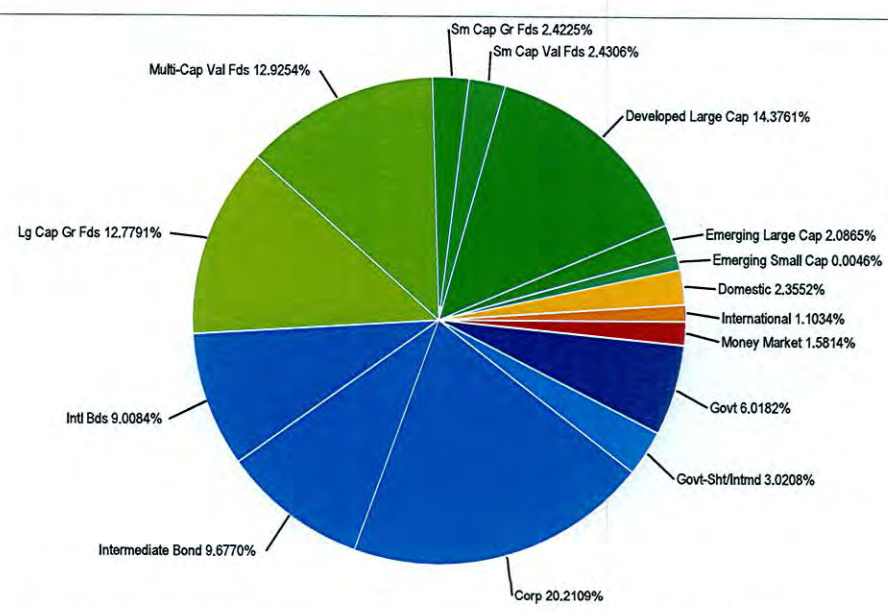
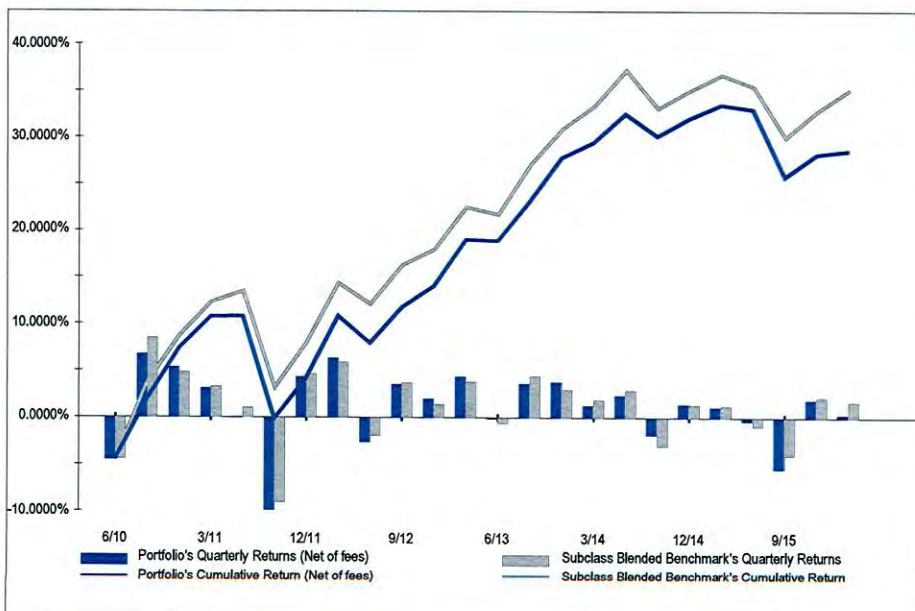
The information in this report is believed to be reliable but is not guaranteed. Third party data contained herein may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. Source for any FTSE Data contained herein is FTSE International Limited ("FTSE") © FTSE 2016. For important disclaimers in relation to FTSE Data, please see the relevant attribution and disclaimer requirements at http://www.ftse.com/About_Us/Legal/Attribution_Requirements.jsp. Investment Scorecard incorporates CFA Institute GIPS® standards into its calculation methodology.

PORTFOLIO TOTALS - REPORT PERIOD: 4/1/10 TO 3/31/16

MONTGOMERY C C FOUNDATION IMA

4/1/10 MARKET VALUE	ENDING MARKET VALUE	LAST MONTH		FISCAL YTD		REPORT PERIOD	
		GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS	GAIN/ LOSS	CONTRIBUTIONS/ WITHDRAWALS
1,810,813	2,679,575 ¹	109,066	-28,961	13,323	-25,899	704,439	293,068
TOTAL FEES			1,931		5,907		128,745

ASSET SUBCLASS PERFORMANCE



ASSET SUBCLASS	BENCHMARK	PORTFOLIO ALLOCATION	LAST MONTH		FISCAL YTD		REPORT PERIOD ²	
			SUBCLASS RETURN	BENCHMARK RETURN	SUBCLASS RETURN	BENCHMARK RETURN	SUBCLASS RETURN	BENCHMARK RETURN
Cash	Not Applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Money Market	Citigroup 3-Month T-Bill Index	1.5814%	0.0143%	0.0230%	0.0305%	0.0540%	0.0228%	0.0714%
US Government	Barclays 1-3 Year Govt Index	6.0182%	0.2188%	0.1733%	1.1956%	0.8935%	1.9559% ³	1.0649% ³
US Government-Sht/Intmtd	Lipper Short / Inter US Govt Index	3.0208%	0.2528%	0.1935%	1.2426%	1.4067%	1.0108% ³	0.9831% ³
US Corporate	Barclays Aggregate Bond Index	20.2109%	1.0614%	0.9175%	1.9478%	3.0320%	1.5871% ³	1.7719% ³
Short Bond	Barclays 1-3 Year Aggregate Bond Inde	0.0000%	0.0000% ³	0.0000% ³	0.0000% ³	0.0000% ³	0.6164% ³	1.3400% ³
Intermediate Bond	Barclays Aggregate Bond Index	9.6770%	1.9266%	0.9175%	0.7821%	3.0320%	-2.4826% ³	1.7719% ³
International Bonds	Barclays Global Index	9.0084%	1.6416%	2.6904%	0.2002%	7.2858%	1.5469%	2.2235% ³
Mid Cap	Russell 2500 Index	0.0000%	0.0000% ³	0.0000% ³	0.0000% ³	0.0000% ³	14.7786% ³	15.2279% ³

¹ Total Portfolio Ending Market Value includes Total Accrued Income of \$1,269.

² Annualized Return

³ Assets held less than the column period.

PORTFOLIO TOTALS - REPORT PERIOD: 4/1/10 TO 3/31/16

MONTGOMERY C C FOUNDATION IMA

ASSET SUBCLASS	BENCHMARK	PORTFOLIO ALLOCATION	LAST MONTH		FISCAL YTD		REPORT PERIOD ¹	
			SUBCLASS RETURN	BENCHMARK RETURN	SUBCLASS RETURN	BENCHMARK RETURN	SUBCLASS RETURN	BENCHMARK RETURN
Small Cap	Russell 2000 Index	0.0000%	0.0000% ²	0.0000% ²	0.0000% ²	0.0000% ²	1.5805% ²	0.9757% ²
Large Cap Growth Funds	Russell 1000 Growth Index	12.7791%	7.1282%	6.7442%	0.3410%	0.7421%	-1.2020% ²	2.1464% ²
Multi-Cap Value Funds	Lipper Multi-Cap Value Index	12.9254%	6.6388%	7.5761%	-0.4543%	1.0807%	11.6808%	9.4894%
Small Cap Growth Funds	Russell 2000 Growth Index	2.4225%	7.7257%	7.6608%	-1.9300%	-4.6825%	-11.4658% ²	-11.7439% ²
Small Cap Value Funds	Russell 2000 Value Index	2.4306%	8.5225%	8.2885%	1.9023%	1.7027%	-8.6696% ²	-8.5951% ²
Developed Large Cap	MSCI EAFE Net Index	14.3761%	7.0011%	6.5067%	-2.9866%	-3.0054%	3.6767%	3.6061%
Emerging Large Cap	MSCI Emerging Mkts Large Cap Index	2.0865%	14.4037%	13.3655%	8.6275%	5.8498%	-1.3558%	-0.3513%
Emerging Small Cap	MSCI Emerging Mkts Small Cap Index	0.0046%	11.9709%	10.0115%	4.8388%	0.9985%	2.1532%	0.8557%
Domestic	FTSE NAREIT All Equity REIT Index	2.3552%	9.2105%	10.1711%	5.1584%	5.8388%	13.6692%	13.6973%
International	FTSE EPRA/NAREIT Developed ex US	1.1034%	8.2329%	8.9891%	8.6693%	5.1437%	-0.0646% ²	-1.8530% ²
TOTAL PORTFOLIO (Net of fees)	Subclass Blended Benchmark	100.0000%	4.1490%	4.2142%	0.2996%	1.7199%	4.2791%	5.1478%

¹ Annualized Return² Assets held less than the column period.

ASSET SUBCLASS REVIEW - REPORT PERIOD: 4/1/10 TO 3/31/16

MONTGOMERY C C FOUNDATION IMA

ASSET SUBCLASS/BENCHMARK	PORTFOLIO ALLOCATION	FISCAL YTD	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	REPORT PERIOD ¹
Cash Not Applicable	0.0000%	0.0000% 0.0000%	0.0000% 0.0000%	0.0000% 0.0000%	0.0000% 0.0000%	0.0000% 0.0000%	0.0000% 0.0000%	0.0000% 0.0000%
Money Market Citigroup 3-Month T-Bill Index	1.5814%	0.0305% 0.0540%	0.0305% 0.0540%	0.0344% 0.0670%	0.0436% 0.0780%	0.0222% 0.0501%	0.0183% 0.0559%	0.0228% 0.0714%
US Government Barclays 1-3 Year Govt Index	6.0182%	1.1956% 0.8935%	1.1956% 0.8935%	0.5833% 0.4593%	0.9493% ² 0.7428% ²	0.9759% ² 0.8196% ²	1.6408% ² 0.9248% ²	1.9559% ² 1.0649% ²
US Government-Sht/Intmd Lipper Short / Inter US Govt Index	3.0208%	1.2426% 1.4067%	1.2426% 1.4067%	0.6601% 0.6846%	1.0108% ² 0.9831% ²	1.0108% ² 0.9831% ²	1.0108% ² 0.9831% ²	1.0108% ² 0.9831% ²
US Corporate Barclays Aggregate Bond Index	20.2109%	1.9478% 3.0320%	1.9478% 3.0320%	1.6359% 2.4448%	1.5871% 1.7719%	1.5871% ² 1.7719% ²	1.5871% ² 1.7719% ²	1.5871% ² 1.7719% ²
Short Bond Barclays 1-3 Year Aggregate Bond Index	0.0000%	0.0000% ² 0.0000% ²	0.0000% ² 0.0000% ²	0.0000% ² 0.0000% ²	0.0000% ² 0.0404% ²	0.3363% ² 0.9198% ²	0.5346% ² 1.2074% ²	0.6164% ² 1.3400% ²
Intermediate Bond Barclays Aggregate Bond Index	9.6770%	0.7821% 3.0320%	0.7821% 3.0320%	0.4386% 2.4448%	-2.4826% 1.7719%	-2.4826% ² 1.7719% ²	-2.4826% ² 1.7719% ²	-2.4826% ² 1.7719% ²
International Bonds Barclays Global Index	9.0084%	0.2002% 7.2858%	0.2002% 7.2858%	1.0291% 6.1728%	-1.1735% 6.1425%	0.4002% 0.4938%	1.3501% 1.1602%	1.5469% 2.2235%
Mid Cap Russell 2500 Index	0.0000%	0.0000% ² 0.0000% ²	0.0000% ² 0.0000% ²	0.0000% ² 0.0000% ²	0.0000% ² 0.0000% ²	16.7278% ² 16.1931% ²	12.8670% ² 12.6563% ²	14.7786% ² 15.2279% ²
Small Cap Russell 2000 Index	0.0000%	0.0000% ² 0.0000% ²	0.0000% ² 0.0000% ²	0.0000% ² 0.0000% ²	1.5805% ² 0.9757% ²	1.5805% ² 0.9757% ²	1.5805% ² 0.9757% ²	1.5805% ² 0.9757% ²
Large Cap Growth Funds Russell 1000 Growth Index	12.7791%	0.3410% 0.7421%	0.3410% 0.7421%	6.8784% 8.1139%	0.2053% 2.5173%	-1.2020% ² 2.1464% ²	-1.2020% ² 2.1464% ²	-1.2020% ² 2.1464% ²
Multi-Cap Value Funds Lipper Multi-Cap Value Index	12.9254%	-0.4543% 1.0807%	-0.4543% 1.0807%	4.5425% 4.2214%	-3.9489% -5.2863%	9.7598% 8.1485%	10.1705% 8.3490%	11.6808% 9.4894%
Small Cap Growth Funds Russell 2000 Growth Index	2.4225%	-1.9300% -4.6825%	-1.9300% -4.6825%	1.5275% -0.5651%	-11.4658% -11.7439%	-11.4658% ² -11.7439% ²	-11.4658% ² -11.7439% ²	-11.4658% ² -11.7439% ²
Small Cap Value Funds Russell 2000 Value Index	2.4306%	1.9023% 1.7027%	1.9023% 1.7027%	3.7532% 4.6279%	-8.6696% -8.5951%	-8.6696% ² -8.5951% ²	-8.6696% ² -8.5951% ²	-8.6696% ² -8.5951% ²

¹ Annualized Return² Assets held less than the column period.

Account 1900110

ASSET SUBCLASS REVIEW - REPORT PERIOD: 4/1/10 TO 3/31/16

MONTGOMERY C C FOUNDATION IMA

ASSET SUBCLASS/BENCHMARK	PORTFOLIO ALLOCATION	FISCAL YTD	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	LAST 3 YEARS ¹	LAST 5 YEARS ¹	REPORT PERIOD ¹
Developed Large Cap MSCI EAFE Net Index	14.3761%	-2.9866% -3.0054%	-2.9866% -3.0054%	0.2848% 1.5625%	-9.9368% -8.2702%	2.5197% 2.2315%	1.2142% 2.2946%	3.6767% 3.6061%
Emerging Large Cap MSCI Emerging Mkts Large Cap Index	2.0865%	8.6275% 5.8498%	8.6275% 5.8498%	7.4510% 6.7614%	-11.7619% -11.8454%	-5.2482% -4.1836%	-5.0249% -3.7910%	-1.3558% -0.3513%
Emerging Small Cap MSCI Emerging Mkts Small Cap Index	0.0046%	4.8388% 0.9985%	4.8388% 0.9985%	5.0985% 4.3570%	-10.0889% -8.9347%	-2.1317% -2.4035%	-1.2254% -2.2658%	2.1532% 0.8557%
Domestic FTSE NAREIT All Equity REIT Index	2.3552%	5.1584% 5.8388%	5.1584% 5.8388%	12.6490% 13.9699%	3.1780% 4.6627%	10.3176% 9.8541%	11.6316% 11.5589%	13.6692% 13.6973%
International FTSE EPRA/NAREIT Developed ex US Index	1.1034%	8.6693% 5.1437%	8.6693% 5.1437%	9.2919% 6.3062%	-0.0646% -1.8530%	-0.0646% ² -1.8530% ²	-0.0646% ² -1.8530% ²	-0.0646% ² -1.8530% ²
TOTAL PORTFOLIO	100.0000%	0.2996%	0.2996%	2.2187%	-3.7004%	2.6123%	3.0314%	4.2791%
Subclass Blended Benchmark		1.7199%	1.7199%	3.9328%	-1.1503%	3.3318%	3.7780%	5.1478%

¹ Annualized Return² Assets held less than the column period.

MONTGOMERY COMMUNITY COLLEGE FOUNDATION FINANCE COMMITTEE CHARTER

The Finance Committee (the “Committee”) of the Montgomery Community College Foundation (“MCCF”) assists the Board of Directors in fulfilling its oversight responsibility for the investment assets of MCCF. To accomplish this broad mandate, the Committee will have the following responsibilities/functions:

1. Adhere to the Uniform Prudent Management of Institutional Funds Act (“UPMIFA”).
2. Provide high level input on investment strategy and philosophy to MCCF.
3. Review and recommend, for approval by the Board, investment policies and guidelines including investment return objectives over the appropriate time horizons and long-term asset allocation targets, balancing current spending needs and liquidity with long term preservation of purchasing power. MCCF has a theoretically infinite time horizon, but has short term cash flow needs for distributions.
4. Recommend selection, and replacement of investment Managers, as needed.
5. Monitor investment performance and regularly report performance to the Board.
6. Review all fees and expenses incurred by MCCF for reasonableness, at least annually.
7. Evaluate investment performance of the funds quarterly, against MCCF’s return objectives and such other benchmarks as the Committee may select, considering compliance with investment principles and guidelines.
8. Recommend a spending rate to the Board, based on investment performance of the funds, not to exceed 5% of current market value.
9. Maintain minutes of Committee meetings, expressly addressing the Committee’s responsibilities described in this Charter and regularly report to the Board regarding Committee business.

Draft Date 3/7/16

Montgomery Community College (MCC) Foundation, Inc.

Gift Acceptance Policy

The Montgomery Community College Foundation (hereafter referred to as Foundation) encourages, appreciates, and welcomes gifts for its use to benefit Montgomery Community College (hereafter referred to as College). The Foundation will endeavor in all instances to work with donors and their advisors to help assure that the goals of each contributor are accomplished.

This policy is intended for use as a guideline to the Foundation in accepting gifts, to outside advisors who assist in the gift planning process, and to prospective donors who wish to make gifts to the Foundation.

Gifts will be accepted from individuals, corporations and foundations in a manner that supports the purposes and activities of the Foundation and the College. Specific gifts will be considered on their individual merits, and final action will be taken by those authorized by the Foundation Board of Directors to do so when appropriate.

General Policies

1. All contributions are the property of the Foundation. Any restrictions placed on donations will be included in the standard bookkeeping for the Foundation.
2. All gifts to the Foundation will comply with IRS requirements.
3. Complicated gifts involving multiple donors, multiple transactions, operating businesses or unusual assets or conditions will be generally avoided, as the time requirements often involve more expense than the potential gain.
4. Any contributions or expenditures that would endanger the non-profit status of the Foundation will be administratively refused.
5. All information concerning prospective donors shall be confidential. No information shall be released to the general public without securing the prior permission of the donor.
6. Donors will be encouraged to secure the advice of independent legal and tax counsel in all matters pertaining to gifts to the Foundation. The Foundation will not pay a donor's fees for professional services retained with respect to a major gift.
7. The Foundation shall seek the advice of legal counsel in matters relating to the acceptance of gifts when appropriate.
8. Exceptions to this policy must be approved by the Foundation Board of Directors.

Solicitation of Gifts

Any formal solicitation of gifts to the Foundation will be made only by authorized representatives, including staff, directors of the Foundation, and volunteers under staff guidance. All employees, representatives or friends of the Foundation or of the College are encouraged to refer any prospective donor to the Foundation.

Honors and Commemorative Recognition

Naming Opportunities – The naming of a place or structure at the college can assist the college in attaining its goals while creating an acknowledgement of a person’s value to family, friends or the community. There is a wide range of opportunity available for such recognition. The naming of a building or space will require the approval of the College Board of Trustees in advance of the drafting of a Memorandum of Understanding as per the Board of Trustee policy. Failure to complete the full financial commitment may result in the naming agreement being voided.

Maintenance – In establishing the level of gift required by a major donor for a College building or space, consideration should be given to the creation of a specific maintenance endowment for the purpose of keeping the named gift in presentable condition.

Special Purpose Funds

The Foundation welcomes the establishment of special purpose endowment funds upon receipt of gifts or commitments that meet the approved funding levels and criteria established for the various endowment types.

Endowed Scholarships – An endowed scholarship is one in which the initial funds given to establish the award are invested, and only the return from the principal may be distributed to fund the scholarship. Endowed scholarships are awarded on an annual basis under operating guidelines established by the donor and agreed to by the Foundation.

A minimum of \$10,000 is required to establish an endowed scholarship. A donor may take up to ten years to build a fund to the minimum \$10,000 endowment level. In cases where the endowment minimum is not reached within ten years, the Foundation will have the right to 1) extend this established deadline if it appears that reaching the required level is eminent, or 2) treat the fund balance as a general scholarship and award the funds under the guidelines established for the endowed fund until all funds have been expended.

Named Scholarships and Awards – General scholarships and awards may be accepted at any time during the year. A set of operating guidelines will be established by the donor and agreed to by the Foundation. Once all funds have been expended, the scholarship will cease to be awarded.

Outright Gifts

The following forms of giving will be considered “outright gifts” and will be handled in the following prescribed ways:

Cash – All checks should be made payable to Montgomery Community College Foundation and should never be made payable to an employee or volunteer for credit to the Montgomery Community College Foundation.

Publicly Traded Securities – Securities that are traded on the New York American Stock Exchanges, the NASDAQ Market or other readily marketable securities shall be accepted by the Foundation. Securities accepted by the Foundation will generally be sold as soon as practical unless it is decided by the appropriate officers of the Foundation to hold securities as investments of the organization. No agreement shall be made with a donor prior to or subsequent to that such securities will be held for any period of time.

Closely held Securities – Acceptance of non-publicly traded securities may be approved by the Foundation Board upon recommendation of the Foundation's Investment Committee.

Real Property – It is the policy of the Foundation to accept gifts of real property to the organization on a case-by-case basis. Real property accepted by the Foundation will generally be sold as soon as possible unless it is decided by the Executive Committee of the Foundation to hold the property as investments of the organization. Gifts of real property shall be accepted only after prior approval of the Foundation Board of Directors and the MCC Board of Trustees. In order to accept a gift of real property, the Foundation Board of Directors will make a thorough review of the gift to ensure compliance with the criteria stated below:

1. Market Value / Marketability – The donor must provide a current certified appraisal of the property and the value of the interest in the property the Foundation will receive if the gift is approved.
2. Environmental Report – A Phase I environmental audit must be performed on all gifts of real property. The Executive Committee may waive this requirement for certain residential or commercial properties when the donor certifies that he or she is not aware of any hazardous substances on the donated property.
3. Encumbrances / Restrictions – All mortgages, deeds of trust, restrictions, reservations, easements, mechanic liens and other limitations must be disclosed by the donor.
4. Carrying Costs – All carrying costs, including, but not limited to taxes, insurance, association dues, membership fees and transfer charges must be disclosed by the donor.
5. Title Information – The donor must provide the Foundation with a title insurance policy.
6. Life Income – Real estate shall not be accepted to fund a life income gift without seeking an opinion as to the permissibility of this action under federal tax laws and the laws of the state.

Questions the Foundation will consider regarding the acceptance of tangible personal property may include:

1. Does the property fulfill the mission of the Foundation and the College?
2. Is the property marketable?
3. Are there any restrictions on the use, display or sale of the property?
4. Are there any public relations issues related to the acceptance of the property?
5. Are there carrying costs, such as insurance, lease space, maintenance to preserve the value or costs of sale or appraisal that will create a negative cash flow for the Foundation or the College?

Other Property – Other property, such as mortgages, notes, copyrights, or royalties easements, whether real or personal, may be accepted after prior approval of the Foundation Board of Directors and the MCC Board of Trustees. Debt-encumbered property will not be accepted unless extraordinary circumstances prevail and the acceptance is approved by the Board of Directors. Special consideration shall be given to the nature of any property, whether real or personal, as to whether it is in keeping with the mission of the Foundation and the College prior to acceptance by the Foundation.

Property must be offered for sale to the public before sale to the Foundation Directors, College Trustees, College employees, or their families.

PLANNED GIFTS Bequests

Gifts through wills shall be actively encouraged by the Foundation. Where persons indicate their intention to bequeath property other than cash or equivalents to the Foundation, the provisions of the preceding paragraphs of this policy statement shall be communicated to such persons where feasible and deemed appropriate. Gifts-in-kind credit and recognition will be given only in cases where the actual value of the gift (i.e., listed stocks and bonds) can be personal property or other satisfactory evidence of value. In the absence of satisfactory evidence of value, the donor's acknowledgement will state no specific dollar value. Gifts from the estates of deceased donors shall be accepted subject to the terms of the policy.

Charitable Trusts and Lead Trusts

The Foundation encourages those interested in doing so to establish charitable remainder or lead trusts for the benefit of the Foundation. Charitable remainder or lead trusts and other deferred gifts shall be encouraged for the primary purpose of benefiting the Foundation. Such trusts shall not be marketed as tax avoidance devices or as personal investment vehicles, as it is understood such activity may violate federal and/or state securities regulations. Donors must also be willing to waive their right to change beneficiaries in the trust document if their planned gift is meant to service a project or endow a scholarship.

The Foundation will not serve as trustee of charitable remainder or lead trusts of which it is also the beneficiary. The Foundation may, if necessary, assist in the selection of an appropriate and independent trustee. The fees for management of a charitable remainder or lead trust will only be paid by the Foundation upon prior approval of the Board of Directors. The Foundation will make no representations as to performance of trust assets or the manner in which charitable remainder lead trust assets will be managed or invested by any corporate fiduciary that may be recommended by the Foundation, its employees or directors.

Gifts of Life Insurance and Annuities

The Foundation will consider all gifts of life insurance and annuities to encourage donors to name the Foundation as the exclusive beneficiary for life insurance policies or annuity. The Foundation will also accept the naming of the Foundation as partial interest beneficiary of life insurance policies.

Payment of Fees Related to Gifts

Draft Date 3/7/16

MCCF Gift Acceptance Policy

Finder's Fees or Commissions – The Foundation will pay no fee to any person as consideration for directing a gift to the Foundation. It is understood that such fees may or may not be legal and that in the case of irrevocable deferred gifts, which involve management of assets, the payment of such fees may amount to a violation of state and federal securities laws by the Foundation, its management and the Board of Directors. In no event will a commission finder's fee of any type be paid to any party in connection with the completion of a gift to the Foundation.

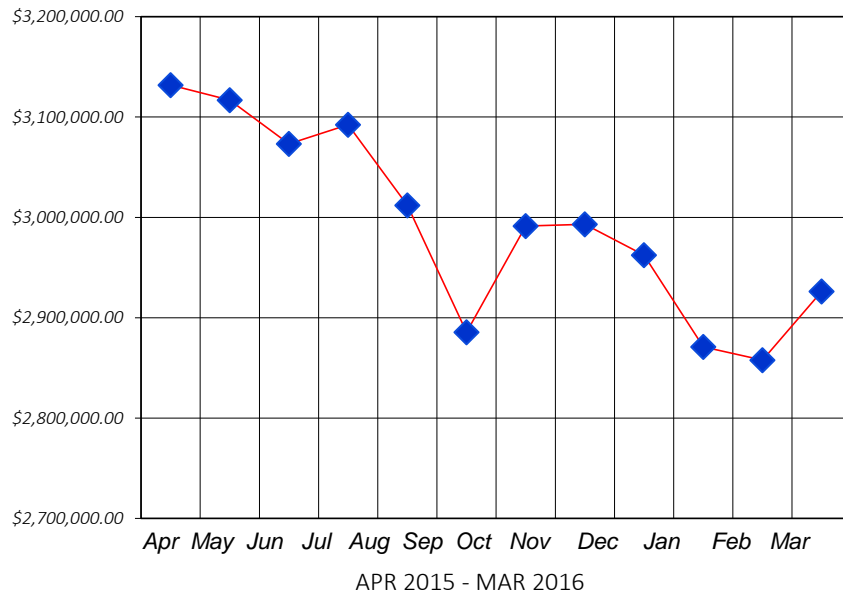
Foundation Chairman

Foundation Secretary

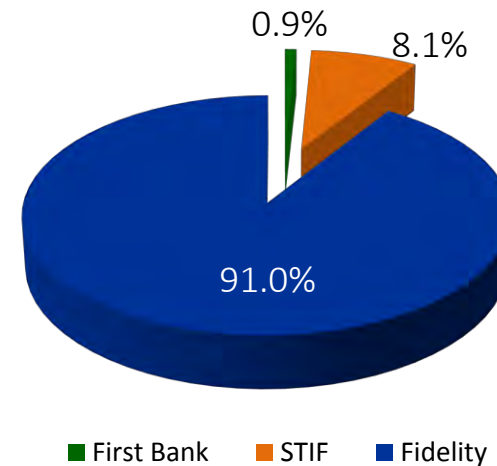
Montgomery Community College Foundation Funds Statement FY 2015-2016

	Fiscal Year To Date 7/1/2015 thru 3/31/2016				Month of March 2016			
	Trust Co. of NC	STIF	First Bank	Total	Trust Co. of NC	STIF	First Bank	Total
Beginning Value	\$2,795,059.90	\$258,516.27	\$19,649.32	\$3,073,225.49	\$2,600,263.15	\$232,707.63	\$24,776.15	\$2,857,746.93
Receipts								
Interest/Gains	\$54,155.34	\$1,224.33	\$4.09	\$55,383.76	\$2,910.48	\$156.19	\$0.37	\$3,067.04
Deposits	\$62,223.36	\$35,201.86	\$133,635.08	\$231,060.30	\$7,500.00	\$5,372.00	\$16,042.76	\$28,914.76
Total Receipts	\$116,378.70	\$36,426.19	\$133,639.17	\$286,444.06	\$10,410.48	\$5,528.19	\$16,043.13	\$31,981.80
Disbursements								
Withdrawals/Fees	\$103,360.70	\$67,913.99	\$132,442.78	\$303,717.47	\$38,392.32	\$11,207.35	\$19,973.57	\$69,573.24
Total Disbursements	\$103,360.70	\$67,913.99	\$132,442.78	\$303,717.47	\$38,392.32	\$11,207.35	\$19,973.57	\$69,573.24
Market Value Net Change	(\$129,771.91)	\$0.00	\$0.00	(\$129,771.91)	\$106,024.68	\$0.00	\$0.00	\$106,024.68
Ending Value	\$2,678,305.99	\$227,028.47	\$20,845.71	\$2,926,180.17	\$2,678,305.99	\$227,028.47	\$20,845.71	\$2,926,180.17
Net Change	(\$116,753.91)	(\$31,487.80)	\$1,196.39	(\$147,045.32)	\$78,042.84	(\$5,679.16)	(\$3,930.44)	\$68,433.24

Foundation Funds Value



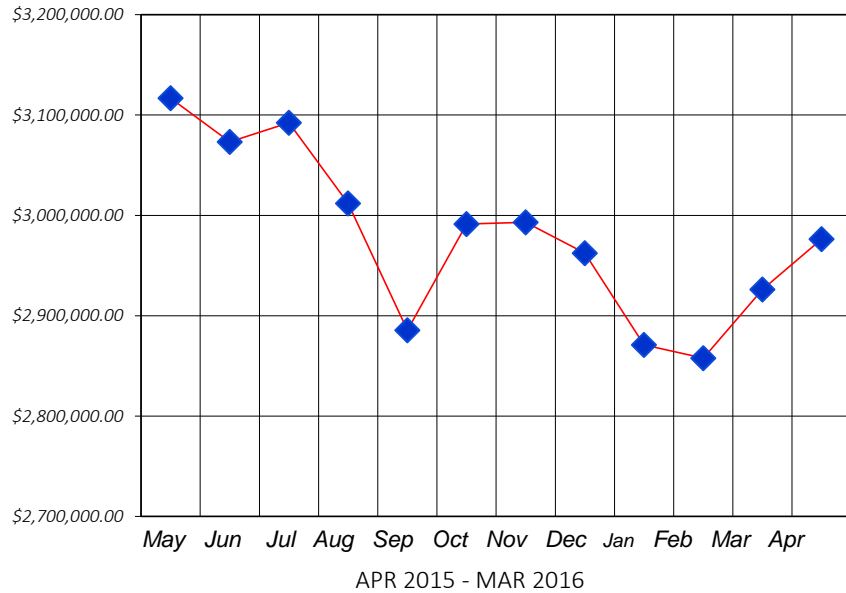
Foundation Funds Distribution



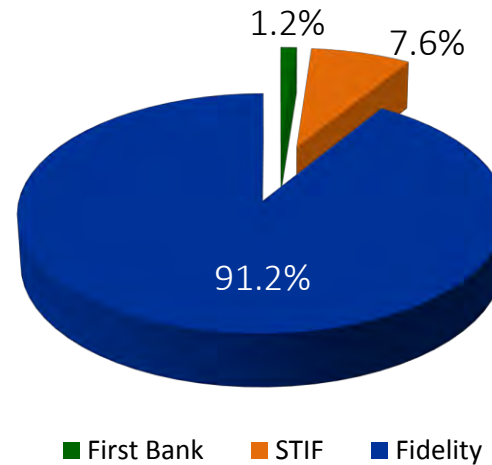
Montgomery Community College Foundation Funds Statement FY 2015-2016

	Fiscal Year To Date 7/1/2015 thru 4/30/2016				Month of April 2016			
	Trust Co. of NC	STIF	First Bank	Total	Trust Co. of NC	STIF	First Bank	Total
Beginning Value	\$2,795,059.90	\$258,516.27	\$19,649.32	\$3,073,225.49	\$2,678,305.99	\$227,028.47	\$20,845.71	\$2,926,180.17
Receipts								
Interest/Gains	\$60,981.50	\$1,390.12	\$4.49	\$62,376.11	\$6,826.16	\$165.79	\$0.40	\$6,992.35
Deposits	\$64,423.36	\$36,761.86	\$155,214.12	\$256,399.34	\$2,200.00	\$1,560.00	\$21,579.04	\$25,339.04
Total Receipts	\$125,404.86	\$38,151.98	\$155,218.61	\$318,775.45	\$9,026.16	\$1,725.79	\$21,579.44	\$32,331.39
Disbursements								
Withdrawals/Fees	\$105,346.31	\$70,413.99	\$138,317.78	\$314,078.08	\$1,985.61	\$2,500.00	\$5,875.00	\$10,360.61
Total Disbursements	\$105,346.31	\$70,413.99	\$138,317.78	\$314,078.08	\$1,985.61	\$2,500.00	\$5,875.00	\$10,360.61
Market Value Net Change	(\$101,481.44)	\$0.00	\$0.00	(\$101,481.44)	\$28,290.47	\$0.00	\$0.00	\$28,290.47
Ending Value	\$2,713,637.01	\$226,254.26	\$36,550.15	\$2,976,441.42	\$2,713,637.01	\$226,254.26	\$36,550.15	\$2,976,441.42
Net Change	(\$81,422.89)	(\$32,262.01)	\$16,900.83	(\$96,784.07)	\$35,331.02	(\$774.21)	\$15,704.44	\$50,261.25

Foundation Funds Value



Foundation Funds Distribution



ENDOWED Balances
As of March 31, 2016

Fund Name	Dec 2015 Balance	Jan 2016 Contributions	Jan 2016 Expenses	Jan 2016 Inv. Gains/Losses	Jan 2016 Balance	Feb 2016 Contributions	Feb 2016 Expenses	Feb 2016 Inv. Gains/Losses	Feb 2016 Balance	Mar 2016 Contributions	Mar 2016 Expenses	Mar 2016 Inv. Gains/Losses	Mar 2016 Balance
Alan Gutschmit Early Childhood Endowed Scholarship	12,829.84			(404.87)	12,424.97			(68.55)	12,356.42			513.77	12,870.19
American Custom Gunmakers Guild Education Foundation Scholarship	22,185.70			(700.11)	21,485.59			(118.54)	21,367.04			888.42	22,255.47
Andy Speer Taxidermy Endowed Scholarship	3,592.34			(113.36)	3,478.98	100.00		(19.75)	3,559.23			147.99	3,707.22
Anna Hollers Montgomery Scholars Program Endowed Scholarship	15,088.95			(476.16)	14,612.79			(80.62)	14,532.16			604.24	15,136.40
Becky W. and Eben R. Wallace, Jr. Criminal Justice Endowed Scholarship	14,672.65			(463.02)	14,209.63			(78.40)	14,131.23			587.56	14,718.80
Better Burger Endowed Scholarship	12,580.24			(396.99)	12,183.25			(67.22)	12,116.03			503.77	12,619.81
Betty M. Reynolds Endowed Scholarship	4,402.79			(138.94)	4,263.85			(23.53)	4,240.33			176.31	4,416.64
Bill and Patsy Maness Family Endowed Scholarship (2)	21,723.32			(685.52)	21,037.80			(116.07)	20,921.72			869.91	21,791.63
Blanche Bray Farlowe Endowed Scholarship	12,033.58			(379.74)	11,653.84			(64.30)	11,589.54			481.88	12,071.42
Brady and Joan Dickson Endowed Scholarship	18,020.56			(568.67)	17,451.89			(96.29)	17,355.60			721.63	18,077.23
Branson and Lorraine McRae Montgomery Scholars Program Endowed Scholarships	33,044.52			(1,042.78)	32,001.74			(176.57)	31,825.17	2,300.00		1,418.90	35,544.07
Brenda Chriscoe Ritter Endowed Scholarship	10,556.10			(333.12)	10,222.98			(56.40)	10,166.58			422.72	10,589.29
Brittany C. Maness Honorary Endowed Scholarship	11,680.92			(368.61)	11,312.30			(62.41)	11,249.89			467.76	11,717.65
Bulthuis Endowed Scholarship	14,510.37			(457.90)	14,052.47	10.00		(77.59)	13,984.88	500.00		602.27	15,087.15
Capel Incorporated Endowed Scholarship	52,727.19			(1,663.90)	51,063.28			(281.73)	50,781.55			2,111.46	52,893.00
Capel, Capel, and Hric Montgomery Scholars Program Endowed Scholarship	19,027.34			(600.44)	18,426.90			(101.67)	18,325.23			761.95	19,087.18
Chris Deaton, Jodie Noah, Brandon Simmons and Austin Williams Memorial Endowed Scholarship	17,806.29			(561.91)	17,244.38			(95.14)	17,149.24			713.05	17,862.29
Claire Menard Students Helping Students Endowment	11,359.42			(358.47)	11,000.95			(60.70)	10,940.25			454.89	11,395.14
Clay Vance Richardson Memorial Endowed Scholarship	12,716.05			(401.28)	12,314.77			(67.95)	12,246.83			509.21	12,756.04
Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship	10,607.90			(334.75)	10,273.15	20.00		(56.79)	10,236.36			425.62	10,661.98
Drs. Joseph Reese Blair and Claudia B. Blair Endowed Scholarship	53,601.57			(1,691.50)	51,910.07			(286.41)	51,623.67			2,146.47	53,770.14
DTE Energy Endowed Scholarship	9,602.76			(303.03)	9,299.73			(51.31)	9,248.42			384.54	9,632.96
Earle and Jean Connelly Scholarship Endowment	46,181.00	35.00		(1,458.43)	44,757.57	50.00		(247.22)	44,560.35			1,852.78	46,413.13
Fidelity Bank Biscoe Branch Endowed Scholarship	13,396.41			(422.75)	12,973.66			(71.58)	12,902.08			536.46	13,438.54
Fidelity Bank Candor Branch Endowed Scholarship	13,645.13			(430.60)	13,214.54			(72.91)	13,141.63			546.42	13,688.04
Fidelity Bank Star Branch Endowed Scholarship	18,276.80			(576.76)	17,700.04			(97.66)	17,602.38			731.89	18,334.28
Fidelity Bank Troy Branch Endowed Scholarship	13,396.41			(422.75)	12,973.66			(71.58)	12,902.08			536.46	13,438.54
First Bank Endowed Scholarship	45,978.22			(1,450.93)	44,527.29			(245.67)	44,281.62			1,841.19	46,122.81
First Bank Montgomery Scholars Program Endowed Scholarship	17,267.35			(544.90)	16,722.44			(92.26)	16,630.18			691.47	17,321.65
First Bank Montgomery Scholars Program Endowed Scholarship 2	18,521.09			(584.47)	17,936.63			(98.96)	17,837.66			741.68	18,579.34
FirstHealth of the Carolinas Endowed Scholarships	69,300.36			(2,186.90)	67,113.46			(370.29)	66,743.17			2,775.13	69,518.29
CommunityOne Bank Endowed Scholarship (First National Bank and Trust Endowed Scholarship)	12,811.72			(404.30)	12,407.42			(68.46)	12,338.96			513.04	12,852.01
Fred H. and Louise A. Powell Endowed Scholarship	12,933.48			(408.14)	12,525.34			(69.11)	12,456.23			517.92	12,974.15
Frederick Leslie Taylor Memorial Endowed Scholarship	21,328.15			(673.05)	20,655.10			(113.96)	20,541.13			854.08	21,395.22
Friedman Blair Endowed Scholarship	9,821.57			(309.94)	9,511.64			(52.48)	9,459.16			393.30	9,852.46
Gelynda T. and Arron W. E. Capel Montgomery Scholars Program Endowed Scholarship	24,023.67			(758.11)	23,265.56	100.00		(128.92)	23,236.64	500.00		986.95	24,723.59
Gilbert "Sonny" A. Holt Memorial Nursing Scholarship Endowment	16,465.98			(519.61)	15,946.37			(87.98)	15,858.39			659.38	16,517.77
Gordon & Susan Knowles Endowed Scholarship	7,465.66			(235.59)	7,230.07			(39.89)	7,190.18	2,500.00		402.91	10,093.09
Grady and Alvis Goforth Boy Scouts and Venture Crew Endowed Scholarship	10,563.36			(333.35)	10,230.02			(56.44)	10,173.57			423.01	10,596.58
Grady G. Thomas Memorial Endowed Scholarship	34,376.03			(1,084.80)	33,291.23			(183.68)	33,107.55			1,376.58	34,484.13
Grede Endowed Scholarship	14,632.29			(461.75)	14,170.54			(78.18)	14,092.36			585.95	14,678.30

**ENDOWED Balances
As of March 31, 2016**

Appendix H-2

Fund Name	Dec 2015 Balance	Jan 2016 Contributions	Jan 2016 Expenses	Jan 2016 Inv. Gains/Losses	Jan 2016 Balance	Feb 2016 Contributions	Feb 2016 Expenses	Feb 2016 Inv. Gains/Losses	Feb 2016 Balance	Mar 2016 Contributions	Mar 2016 Expenses	Mar 2016 Inv. Gains/Losses	Mar 2016 Balance
Growler Group Endowed Scholarship	35,203.01			(1,110.90)	34,092.11			(188.10)	33,904.01			1,409.70	35,313.71
Hartley & West Memorial Endowment	10,833.36			(341.87)	10,491.49			(57.89)	10,433.61			433.82	10,867.43
Hilda Lee Endowed Scholarship	18,028.32			(568.92)	17,459.40			(96.33)	17,363.07			721.94	18,085.02
J. Paul Russell Endowed Scholarship	24,501.97			(773.21)	23,728.76			(130.92)	23,597.84			981.18	24,579.02
James L. Dunlap, Sr. Memorial Endowed Scholarship	1,928.48			(60.86)	1,867.62			(10.30)	1,857.32			77.23	1,934.54
Joan and Frank Kersey Endowed Scholarship	14,491.72			(457.31)	14,034.40			(77.43)	13,956.97			580.32	14,537.29
John and Goldie Wallace Endowed Scholarship	10,387.31			(327.79)	10,059.52			(55.50)	10,004.02			415.96	10,419.97
Johnny Russell Endowed Scholarship	17,004.73			(536.62)	16,468.11			(90.86)	16,377.25			680.95	17,058.20
Jordan Lumber Montgomery Scholars Program Endowed Scholarship	10,986.51			(346.70)	10,639.81			(58.70)	10,581.10			439.95	11,021.06
Jordan Lumber Endowed Scholarships	31,300.15			(987.73)	30,312.42			(167.24)	30,145.17			1,253.41	31,398.58
M.W. "Bill" Mullinix, Sr. and Nancy Hulin Mullinix Endowed Scholarship	13,274.53			(418.90)	12,855.63			(70.93)	12,784.70			531.58	13,316.27
Madeline and James B. Allen Endowed Scholarship	29,582.43			(933.53)	28,648.90			(158.07)	28,490.83			1,184.63	29,675.46
Margaret & Herbert C. Green Forestry Endowment	8,871.50			(279.96)	8,591.55			(47.40)	8,544.14			355.26	8,899.40
Mary P. and Charles T. Kirk Endowed Scholarship	17,433.75			(550.15)	16,883.59			(93.15)	16,790.44			698.13	17,488.57
Matt Ellis Endowed Scholarship	21,498.54			(678.43)	20,820.12			(114.87)	20,705.24			860.91	21,566.15
Matthew and Kim Woodard Endowed Scholarship	15,578.54			(491.61)	15,086.93			(83.24)	15,003.69			623.84	15,627.53
MidwayUSA Endowed Firearms Fund	101,485.30			(3,202.56)	98,282.74			(542.26)	97,740.48		2,600.00	3,955.86	99,096.35
Montgomery Insurance Scholarship Endowment	10,742.25			(338.99)	10,403.26			(57.40)	10,345.86			430.17	10,776.03
Montgomery Motors Montgomery Scholars Program Endowed Scholarship	13,628.87			(430.08)	13,198.79			(72.82)	13,125.96			545.77	13,671.73
Montgomery Scholars Program Endowed Scholarship	39,572.89			(1,248.80)	38,324.10			(211.45)	38,112.65			1,584.69	39,697.34
Pat and Howard Burkart Endowed Scholarship	25,763.49			(813.02)	24,950.47			(137.66)	24,812.81			1,031.70	25,844.51
Progress Energy Endowed Scholarships	37,939.47			(1,197.25)	36,742.22			(202.72)	36,539.50			1,519.28	38,058.78
Progress Energy Montgomery Scholars Program Endowed Scholarship	11,788.02			(371.99)	11,416.02			(62.99)	11,353.04			472.05	11,825.09
Jesse T. " Jack " Pugh Memorial Endowed Scholarship	9,466.65			(298.74)	9,167.92			(50.58)	9,117.33			379.09	9,496.42
Quik Chek Montgomery Scholars Program Endowed Scholarship	8,624.13			(272.15)	8,351.98			(46.08)	8,305.90			345.35	8,651.25
Randolph Electric Membership Corporation Endowed Scholarship	12,928.17			(407.97)	12,520.20			(69.08)	12,451.12			517.71	12,968.83
Riley and Marilyn Phillips Endowed Scholarship	10,488.65			(330.99)	10,157.66	230.00		(57.31)	10,330.35			429.53	10,759.87
Frank Tedder and Edith Whicker Roberts Endowed Scholarship	49,028.74			(1,547.19)	47,481.55			(261.97)	47,219.58			1,963.35	49,182.93
Samantha B. Hussey Memorial Endowed Scholarship	12,855.36	46.16		(407.13)	12,494.39	116.08		(69.58)	12,540.89			521.44	13,062.33
Springs Industries Endowed Scholarship	37,294.84			(1,176.91)	36,117.93			(199.28)	35,918.65			1,493.47	37,412.12
Stanly Regional Medical Center Endowed Scholarship	15,052.60			(475.01)	14,577.59			(80.43)	14,497.16			602.78	15,099.94
Steve Hamilton Memorial Endowed Scholarship	17,483.52			(551.73)	16,931.80	50.00		(93.69)	16,888.10	25.00		703.23	17,616.33
Strong/Thompson Excellence in Forestry Scholarship	1,982.04			(62.55)	1,919.49	465.00		(13.16)	2,371.33			98.60	2,469.93
Harold & Carolyn VanDerveer Nursing Assistant Scholarship Endowment	7,313.54			(230.79)	7,082.75			(39.08)	7,043.67	1,700.00		363.55	9,107.22
Uwharrie Environmental Montgomery Scholars Program Endowed Scholarship	18,220.52			(574.98)	17,645.54			(97.36)	17,548.18			729.64	18,277.82
Wanda and Michael Hamilton Memorial Nursing Scholarship Endowment	10,865.92			(342.89)	10,523.03			(58.06)	10,464.97			435.12	10,900.09
William "Billy" H. Johnson Jr. Endowed Scholarship	2,016.98	45.00		(65.07)	1,996.91	45.00		(11.27)	2,030.64			84.43	2,115.08
Willis Endowed Scholarship	15,050.12			(474.93)	14,575.19			(80.42)	14,494.77			602.68	15,097.45
Win & Elizabeth Dozier Endowed Scholarship	7,188.74			(226.85)	6,961.89			(38.41)	6,923.48	1,700.00		358.56	8,982.03
Zane Simmons Endowed Scholarship - Pursuit of Excellence	17,737.40			(559.74)	17,177.66			(94.78)	17,082.89			710.29	17,793.18

**ENDOWED Balances
As of March 31, 2016**

Appendix-H-2

Fund Name	Dec 2015 Balance	Jan 2016 Contributions	Jan 2016 Expenses	Jan 2016 Inv. Gains/Losses	Jan 2016 Balance	Feb 2016 Contributions	Feb 2016 Expenses	Feb 2016 Inv. Gains/Losses	Feb 2016 Balance	Mar 2016 Contributions	Mar 2016 Expenses	Mar 2016 Inv. Gains/Losses	Mar 2016 Balance
Montgomery Community College Foundation General Endowed Scholarships (Unnamed Funds)	1,108,649.42	75.00		(34,987.87)	1,073,736.56	110.00		(5,924.80)	1,067,921.76	15.00	33,861.26	42,996.01	1,077,071.51
Total Fund Balance	2,698,827.54	201.16	-	(85,172.89)	2,613,855.81	1,296.08	-	(14,428.74)	2,600,723.15	9,240.00	36,461.26	107,004.10	2,680,505.99

**STIF Balances
As of March 31, 2016**

Appendix H-3

STIF Account:	Dec 2015 Balance	Jan 2016 Contributions	Jan 2016 Expenses	Jan 2016 Balance	Feb 2016 Contributions	Feb 2016 Expenses	Feb 2016 Balance	Mar 2016 Contributions	Mar 2016 Expenses	Mar 2016 Balance
Accounting Program	\$ 125.00			\$ 125.00			\$ 125.00			\$ 125.00
Alexander Julian Scholarship for Carolina Craft Excellence	\$ 180.00			180.00			180.00			\$ 180.00
Allied Health Bldg.	\$ 11,730.08			11,730.08	25.00		11,755.08			\$ 11,755.08
American Firearms and Shooting Foundation Scholarship	\$ 2,500.00			2,500.00			2,500.00			\$ 2,500.00
Bear Paw Rifle Merit Scholarship	\$ -			-			-			\$ -
Bell Tower	\$ 510.04			510.04			510.04			\$ 510.04
William "Bill" R. Muse, Jr. Memorial Scholarship	\$ 950.00			950.00		753.60	196.40			\$ 196.40
BLET Program	\$ 25.00			25.00	50.00		75.00			\$ 75.00
Brownells Gunsmithing Scholarships	\$ -			-			-			\$ -
Bruce Turner Continuing Education Scholarships	\$ 495.59		125.00	370.59	193.00		563.59			\$ 563.59
Business Tech Scholarship	\$ 1,255.00			1,255.00			1,255.00			\$ 1,255.00
Career and College Promise Program	\$ 600.00			600.00	405.00		1,005.00	5.00		\$ 1,010.00
Chi Sigma Club Scholarship	\$ -			-			-			\$ -
Child Study Club Scholarship	\$ 40.00			40.00	10.00		50.00			\$ 50.00
College Transfer AA Program	\$ 68.05			68.05	10.00		78.05			\$ 78.05
Computer Information Technology Program	\$ 298.32			298.32	22.00		320.32			\$ 320.32
Continuing Ed. Art Class Assistance	\$ 1,454.00			1,454.00			1,454.00	20.00		\$ 1,474.00
Counseling & Career Development Center	\$ 541.80			541.80	30.00		571.80			\$ 571.80
Cross Cut Saw	\$ 950.00			950.00			950.00			\$ 950.00
Dental Assisting Program	\$ 1,890.00			1,890.00	50.00		1,940.00			\$ 1,940.00
Dianne G. Nelson Scholarship Fund	\$ 1,885.00			1,885.00	20.00		1,905.00			\$ 1,905.00
Dr. Charles Highsmith Nurses Scholarship-NCCF	\$ -			-			-			\$ -
Early Childhood Program Merit Scholarship	\$ 1,300.00			1,300.00	20.00		1,320.00			\$ 1,320.00
Electrical/Electronics Program	\$ 740.00			740.00	10.00		750.00			\$ 750.00
Emergency Financial Aid	\$ 2,375.00			2,375.00		50.00	2,325.00			\$ 2,325.00
Employee Memorial Garden	\$ 43.19			43.19			43.19			\$ 43.19
Entrance Landscaping	\$ 829.33			829.33			829.33			\$ 829.33
FACTS (eCashier)	\$ 5,000.00			5,000.00			5,000.00			\$ 5,000.00

**STIF Balances
As of March 31, 2016**

STIF Account:	Dec 2015 Balance	Jan 2016 Contributions	Jan 2016 Expenses	Jan 2016 Balance	Feb 2016 Contributions	Feb 2016 Expenses	Feb 2016 Balance	Mar 2016 Contributions	Mar 2016 Expenses	Mar 2016 Balance
Food Service Technologies	\$ 120.00			120.00			120.00			\$ 120.00
Forestry Building	\$ 350.73			350.73			350.73			\$ 350.73
Forestry Program	\$ 1,384.38			1,384.38			1,384.38			\$ 1,384.38
Friend Raising Events	\$ 285.00			285.00			285.00			\$ 285.00
Friends of NRA Gunsmithing Scholarship	\$ -			-			-			\$ -
Friends of the Library	\$ 1,918.06			1,918.06	25.00		1,943.06			\$ 1,943.06
High School Equivalency Testing Fees Assistance	\$ 210.00	100.00		310.00			310.00		60.00	\$ 250.00
Gelynda T. Capel Scholarship Endowment (NCCF)	\$ 150.00			150.00		150.00	-			\$ -
General Building Fund	\$ 4,297.33			4,297.33	10.00		4,307.33			\$ 4,307.33
Glenn & Lynne Hancock Scholarship	\$ 4,010.04			4,010.04	50.00		4,060.04			\$ 4,060.04
Gunsmithing Program	\$ 12,658.12			12,658.12	5.00		12,663.12	20.00		\$ 12,683.12
Harold & Carolyn VanDerveer Named Scholarship	\$ 700.00		202.00	498.00			498.00	800.00		\$ 1,298.00
Human Services Program	\$ 260.00			260.00	10.00		270.00			\$ 270.00
Hunters Helping Kids Merit Scholarship	\$ 25.00			25.00			25.00			\$ 25.00
HVAC Program	\$ 640.69			640.69	85.00		725.69			\$ 725.69
J. & M. Hickman Scholarship	\$ 16.73			16.73		16.73	-			\$ -
JF and Jean Allen Family Scholarship-NCCF	\$ -			-			-			\$ -
Lenue Tyson James Memorial Scholarship							-	650.00		\$ 650.00
Lola Shelton James Memorial Scholarship	\$ -			-			-			\$ -
Medical Assisting Program	\$ 551.50			551.50	20.00		571.50			\$ 571.50
Metal Engraving	\$ 232.95			232.95			232.95			\$ 232.95
MidwayUSA Firearms Fund	\$ 4,495.51			4,495.51		3,103.76	1,391.75	2,600.00	3,831.46	\$ 160.29
Minority Male Mentoring Program	\$ 810.42			810.42	70.00		880.42			\$ 880.42
Minority Male Mentoring Scholarship	\$ 910.00			910.00			910.00			\$ 910.00
MLK Day On Challenge	\$ 1,000.00	1000.00	2000.00	-	10.00		10.00			\$ 10.00
Morgan-Hutchinson Scholarship in Arts and Sciences	\$ -			-	75.00		75.00			\$ 75.00
Mr. and Mrs. William B. Landon Scholarship	\$ -			-			-	1,000.00		\$ 1,000.00
Mt. Gilead Civitan Club Scholarship	\$ -			-			-			\$ -

STIF Balances
As of March 31, 2016

STIF Account:	Dec 2015 Balance	Jan 2016 Contributions	Jan 2016 Expenses	Jan 2016 Balance	Feb 2016 Contributions	Feb 2016 Expenses	Feb 2016 Balance	Mar 2016 Contributions	Mar 2016 Expenses	Mar 2016 Balance
Mt. Gilead Lions Club Scholarship	\$ -			-			-			\$ -
Multi-Purpose Room Repairs	\$ 493.76			493.76			493.76			\$ 493.76
Nancy Capel - NCCF funds: anonymous	\$ -			-			-			\$ -
NRA Foundation Gunsmithing Scholarship	\$ 7,000.00			7,000.00		3,500.00	3,500.00		1,774.40	\$ 1,725.60
Nurse Pinning Ceremony	\$ 311.58			311.58	145.00		456.58			\$ 456.58
Nursing Program	\$ 30.00			30.00			30.00			\$ 30.00
Office Admini. - Marketing	\$ 9.04			9.04		9.04	-			\$ -
Open House	\$ 14.21			14.21			14.21			\$ 14.21
OST Program	\$ 21.62			21.62	9.04		30.66			\$ 30.66
PERSIST Program	\$ -			-			-			\$ -
Pottery Program	\$ 2,362.00	20.00		2,382.00			2,382.00			\$ 2,382.00
Pottery Scholarship	\$ 451.86			451.86	20.00	36.00	435.86	90.00		\$ 525.86
Professional Development	\$ 22.39			22.39			22.39			\$ 22.39
Quik Chek Named Scholarship NCCF	\$ -			-			-			\$ -
Relay for Life	\$ -			-			-			\$ -
Ribbon of Hope Grant	\$ 2,245.65			2,245.65			2,245.65			\$ 2,245.65
Sandhills Dental Assistant Society Scholarship	\$ 1,890.00			1,890.00	20.00		1,910.00			\$ 1,910.00
Shooting & Hunting Sports Mgmt	\$ 75,019.16		113.28	74,905.88		713.98	74,191.90		1,064.77	\$ 73,127.13
Trailblazer Shooting Club	\$ 513.24			513.24	25.00		538.24			\$ 538.24
Shooting Range	\$ 70,000.00			70,000.00			70,000.00			\$ 70,000.00
Student Competition Fund	\$ -			-			-			\$ -
Student Union/Sports Courts	\$ 151.82			151.82			151.82			\$ 151.82
Summer Camp - Forestry	\$ 75.00			75.00			75.00			\$ 75.00
Summer Camp - Photography	\$ 87.31			87.31			87.31			\$ 87.31
Summer Camp - Clay	\$ 49.50			49.50			49.50			\$ 49.50
Taxidermy Program	\$ 20.00			20.00	10.00		30.00			\$ 30.00
Theodore C. Sanders Gunsmithing Scholarship	\$ -			-			-			\$ -
Troy Rotary	\$ -			-			-			\$ -

STIF Balances
As of March 31, 2016

STIF Account:	Dec 2015 Balance	Jan 2016 Contributions	Jan 2016 Expenses	Jan 2016 Balance	Feb 2016 Contributions	Feb 2016 Expenses	Feb 2016 Balance	Mar 2016 Contributions	Mar 2016 Expenses	Mar 2016 Balance
Walmart Scholarship	\$ -			-			-			\$ -
Win & Elizabeth Dozier Named Scholarship	\$ -			-			-	800.00		\$ 800.00
Women's Minority Mentoring (Women of Empowerment)	\$ 323.13			\$ 323.13			\$ 323.13			\$ 323.13
Woodrow W. Robinson Scholarship Endowment (NCCF)	370			370		370.00	0			\$ -
Accumulated Interest	\$ 2,713.79	\$ 134.61		\$ 2,848.40	\$ 145.73		\$ 2,994.13	\$ 156.19		\$ 3,150.32
Fund Balance	\$ 234,986.92	\$ 1,254.61	\$ 2,440.28	\$ 233,801.25	\$ 1,579.77	\$ 8,703.11	\$ 226,677.91	\$ 6,141.19	\$ 6,730.63	\$ 226,088.47

January 2016

<u>Amount</u>	<u>Fund</u>
\$35.00	Earle and Jean Connelly Scholarship Endowment
\$100.00	GED Testing Fees Assistance Fund
\$75.00	General Scholarship Fund
\$46.16	Samantha B. Hussey Memorial Endowed Scholarship
\$45.00	William "Billy" H. Johnson Jr. Endowed Scholarship
\$1,000.00	MLK Dan On Challenge
\$20.00	Pottery Scholarship
\$1,321.16	

February 2016

<u>Amount</u>	<u>Fund</u>
\$25.00	Allied Health Building
\$145.00	Beach Party Fall Fundraiser
\$50.00	BLET Program
\$10.00	Bulthuis Endowed Scholarship
\$100.00	Gelynda T. Capel Scholarship
\$405.00	Career and College Promise Program
\$22.00	Computer Information Technologies Program
\$50.00	Earle and Jean Connelly Scholarship Endowment
\$10.00	College Transfer AA Program
\$30.00	Counseling & Career Development Center
\$10.00	Child Study Club Scholarship
\$50.00	Dental Assisting Program
\$20.00	Early Childhood Program / Scholarship
\$10.00	Electrical/Electronics Program
\$25.00	Friends of the Library
\$10.00	General Building Fund
\$110.00	General Scholarship Fund
\$5.00	Gunsmithing Program
\$50.00	Glenn and Lynne Hancock Scholarship
\$50.00	Steven Hamilton Memorial Endowed Scholarship
\$10.00	Human Services Program
\$75.00	Morgan Hutchinson Scholarship
\$85.00	HVAC Program
\$116.08	Samantha B. Hussey Memorial Endowed Scholarship
\$45.00	William "Billy" H. Johnson Jr. Endowed Scholarship
\$10.00	MLK Dan On Challenge
\$20.00	Medical Assisting Program
\$70.00	Minority Male Mentoring Program
\$20.00	Diane G. Nelson Scholarship
\$230.00	Riley & Marilyn Phillips Endowed Scholarship
\$20.00	Pottery Scholarship
\$145.00	Practical Nursing Pinning Ceremony
\$20.00	Sandhills Dental Assistants Society Scholarship
\$100.00	Andy Speer Taxidermy Endowed Scholarship
\$20.00	Kelly Stafford, Emily Hamilton, Stacey Stafford and Daniel Hamilton Honorary Endowed Scholarship
\$465.00	Strong-Thompson Excellence in Forestry Endowed Scholarship
\$10.00	Taxidermy Program
\$25.00	Trailblazer Shooting Club
<u>\$193.00</u>	Bruce Turner Continuing Education Scholarships
\$2,866.08	

March 2016

<u>Amount</u>	<u>Fund</u>
\$500.00	Bulthuis Endowed Scholarship
\$500.00	Gelynda T. & Aaron W. E. Capel Scholarship Endowed Scholarship
\$5.00	Career and College Promise Program
\$20.00	Continuing Education Art Class
\$1,700.00	Win & Elizabeth Dozier Endowed Scholarship
\$800.00	Win & Elizabeth Dozier Named Scholarship
\$15.00	General Scholarship Fund
\$2,445.00	Golf Tournament
\$20.00	Gunsmithing Program
\$25.00	Steven Hamilton Memorial Endowed Scholarship
\$2,500.00	Gordan & Susan Knowels Endowed Scholarship
\$650.00	Nudy James Memorial Scholarship
\$1,000.00	Mr. & Mrs. William B. Landon Scholarship
\$2,300.00	Branson & Lorraine McRae Endowed Scholarship
\$90.00	Pottery Scholarship
\$800.00	Student Ambassadors
\$1,700.00	Harold & Carolyn VanDerveer Nursing Assistant Scholarship Endowed
\$800.00	Harold & Carolyn VanDerveer Nursing Assistant Named Scholarship
\$15,870.00	

CCP Enrollment Statistics As of May 2016

Fall 2016

Registration going on now at high schools

Summer 2016

Registrations being processed; expecting less than 12

Spring 2016

168 students enrolled in 317 classes
88 from East, 69 from West, 4 from home schools, 6 from Wescare, and 1 from Montgomery Learning Academy
FTE generated: approximately 34

Fall 2015

207 students enrolled in 369 classes
133 from East, 64 from West, 4 from home schools, 5 from Wescare, and 1 from Uwharrie Academy
FTE generated: approximately 41

Spring 2015

195 students enrolled in 397 classes as of 2/5/15
100 from East, 87 from West, 3 from home schools, and 5 from Wescare

Fall 2014

225 students enrolled in 432 classes
134 from East, 82 from West, 1 from Richmond Sr. High, 3 from home schools, and 5 from Wescare
FTE generated: approximately 51

Spring 2014

216 students enrolled in 366 classes
112 from East, 95 from West, 4 from Montgomery Learning Academy, 1 from North Moore, 2 from home schools, and 2 from Wescare
FTE generated: approximately 36

Fall 2013

186 students enrolled in 255 classes
110 from East, 66 from West, 1 from Southwest Randolph, 3 from home schools, and 6 from Wescare
FTE generated: approximately 25

Spring 2013

147 students enrolled in 182 classes
68 from East, 74 from West, 1 from North Moore, 3 from Wescare, 1 from a home school
FTE generated: approximately 28

Fall 2012

155 students enrolled in 237 classes
90 from East, 57 from West, 1 from North Moore, and 7 from Wescare
FTE generated: approximately 21

Spring 2012

67 students enrolled in 100 classes
38 from East and 29 from West
FTE generated: approximately 10

Financial Data

Contributions from Other Agencies/Schools	2012SP	2012FA	2013SP	2013FA	2014SP	2014FA	2015SP	2015FA	2016SP	TOTALS
Book Buy Backs	-	-	85.00	764.00	-	-	-	-	-	849.00
Independent Home Schoolers/Self-Pay	-	25.00	25.00	100.00	-	125.00	526.67	425.00	100.00	1,326.67
Montgomery County Schools	2,700.00	6,050.00	4,850.00	11,500.00	12,900.00	12,975.00	17,975.00	7,875.00	-	76,825.00
Montgomery Community College Bookstore	130.00	-	-	-	-	-	-	-	-	130.00
Montgomery Community College Foundation	10,000.00	-	-	5,000.00	-	16,257.00	1,342.00	6,300.00	-	38,899.00
Reimbursements for Lost Books	-	-	235.15	-	282.79	197.50	-	-	-	715.44
Wescare Christian Academy	-	-	375.00	400.00	-	-	375.00	175.00	-	1,325.00
Total Contributions per Semester:	12,830.00	6,075.00	5,570.15	17,764.00	13,182.79	29,554.50	20,218.67	14,775.00	100.00	120,070.11
Expense for Career and College Promise Books	2012SP	2012FA	2013SP	2013FA	2014SP	2014FA	2015SP	2015FA	2016SP	TOTALS
A Book Company, LLC (E-Campus)	-	-	-	25,950.31	15,156.50	884.56	3,779.53	5,360.59	-	51,131.49
Amazon/ Book Publishers	-	-	151.19	-	-	22,740.45	17,488.52	2,676.15	3,035.62	46,091.93
College Bookstore of America (NEEBO)	12,700.00	4,984.17	-	-	-	-	-	-	-	17,684.17
MCC Refunded State for Binders for CCP	-	89.12	-	-	-	-	-	-	-	89.12
Taxes Due to NCDOR from Online Purchases	-	-	10.58	-	-	-	-	-	-	10.58
Total Expenses per Semester:	12,700.00	5,073.29	161.77	25,950.31	15,156.50	23,625.01	21,268.05	8,036.74	3,035.62	115,007.29

MCC FOUNDATION OPERATING BUDGET FY 2015-16

	Jul-Sept 1st Qtr.	Oct-Dec 2nd Qtr.	Jan-Mar 3rd Qtr.	Year-to-Date	Expenses		NET Revenue	
					2015-2016 Budget	Amount Remaining	Goals 2015-2016	Actual 2015-2016
Fundraising Events								
Raffle/Dinner Show	\$9,504.34			\$9,504.34	\$7,500.00	-\$2,004.34	\$23,500.00	\$22,452.76
Golf Tournament (April)			\$115.92	\$115.92	\$5,500.00	\$5,384.08	\$13,500.00	
Other Funds Available								
2014/2015 Rollover							\$17,200.00	
Expenses								
Ambassador Scholarship/Blazers (4 @ \$1500)*	\$2,500.00		\$2,000.00	\$4,500.00	\$7,000.00	\$2,500.00	\$1,800.00	
Mini-Grants			\$370.00	\$370.00	\$2,672.76	\$2,302.76		
Professional Development Awards (2 @ \$750)			\$1,351.93	\$1,351.93	\$1,875.00	\$523.07		
Annual Audit			\$3,950.00	\$3,950.00	\$4,000.00	\$50.00		
Friend Raisers		\$290.67		\$290.67	\$1,000.00	\$709.33		
Diversity Days		\$62.22	\$531.20	\$593.42	\$700.00	\$106.58		
Awards Ceremony (August)	\$319.35			\$319.35	\$1,000.00	\$680.65		
Donor Appreciation	\$362.98			\$362.98	\$1,000.00	\$637.02		
Donor/Endowment Wall Maintenance			\$195.24	\$195.24	\$425.00	\$229.76		
Annual Fund Drive			\$650.00	\$650.00	\$1,500.00	\$850.00		
Miscellaneous/contingency	\$670.29	\$73.04	\$356.13	\$1,099.46	\$2,000.00	\$900.54		
Insurance	\$1,343.00			\$1,343.00	\$1,500.00	\$157.00		
MLK Day On Challenge		\$1,000.00		\$1,000.00	\$1,000.00	\$0.00		
Alumni Program	\$540.00			\$540.00	\$2,500.00	\$1,960.00		
Occupational Scholarships	\$2,781.20	\$500.00	\$3,875.00	\$7,156.20	\$10,000.00	\$2,843.80		
College and Career Promise Books		\$5,000.00		\$5,000.00	\$5,000.00	\$0.00		
Total	\$18,021.16	\$6,925.93	\$13,395.42	\$38,342.51	\$56,172.76	\$17,830.25	\$56,000.00	\$22,452.76

Excellence in Teaching - Mike Collins

Staff Member of the Year - Michele Haywood

*\$800 from SGA towards Ambassador Scholarships + \$1000 Rollover for K. Sarks and T. Alt

**MCC FOUNDATION PROPOSED OPERATING BUDGET
FY 2016-17**

MCC FOUNDATION STRAW BUDGET					MCC FOUNDATION BUDGET	
FY 2016-17					FY 2015-16	
Revenue:	Gross Revenue	Expenditures	NET Revenue Expectation	Explanation	Net Revenue Actual	Expenditures 2015-2016 Actual/Estimate
Fundraising Events						
Raffle/Dinner Show	\$31,000	\$7,500	\$23,500		22,452.76	
Golf Tournament	19,000	5,500	13,500		9,209.63	
Other Funds Available						
2015/2016 Rollover needed			16,075	2014/15 Rollover used	1,415.40	
Expenditures:						
Ambassador Scholarships		6,000	800		1,800.00	7,500.00
Mini-Grants		2,500		Remains the same		1,170.00
Professional Development Awards (2 @ \$750)		1,500			375	1,875.00
Annual Audit		4,000		Remains the same		3,950.00
Friend Raising		1,000		Remains the same		290.67
Diversity Day		700		Remains the same		593.42
Awards Ceremony (August)		1,000		Increase to promote donor attendance		319.35
Donor Appreciation		1,000		No longer doing Donor Appreciation Event; however, this line item can be used for other items related to donor appreciation.		840.69
Donor/Endowment Wall Maintenance		425				425.00
Annual Fund Drive		750				650.00
Miscellaneous/contingency		2,000		Board Meeting Meals, Christmas Cards, Troy Rotary Golf Tournament, Baby Scholarship Advertising, Gifts		1,099.46
Insurance		1,500		Remains the same		1,343.00
MLK Day on Challenge		1,000		Remains the same		1,000.00
Alumni Program		2,500				540.00
Occupational Scholarships		10,000		Remains the same		8,656.20
College and Career Books		5,000		Remains the same		5,000.00
Total		\$53,875	\$53,875		35,252.79	35,252.79
2015/16 Fiscal Rollover Available	\$16,075					

Diversity Days

March 16, 2016



Faculty, students and staff shared their culture and heritage with the 131 "tourists" who came to explore their countries. The exhibits had cultural artifacts, traditional foods for sampling and various information and facts. Visitors or "Tourists" were given a passport to go around and tour the various cultures and countries on display. Once they had all of their passport filled out they could then win a prize.

72 of our visitors were from West Montgomery High School and 59 were from MCC.



Visitors were given a bottled water and had a photo opportunity with our Diversity map and cultural props.

MCC DIVERSITY DAY CELEBRATION

		Refreshments	Other Fees	
				\$700.00
October 5 - 16, 2015	Diversity Week Activity		\$62.22	\$62.22
Wednesday, March 16, 2016	Spring Diversity Day Event		\$531.20	\$531.20

Remaining \$106.58

MCC Foundation Golf Tournament 2016 As of 4/29/16								
	Revenue	Owed	Cost	Profit	Golf Tournament Profit by Year		# Teams	# Sponsors
Beverages			\$ 48.09					
Players \$85/\$23 each	\$3,510.00	\$ 765.00	\$ 1,300.00		2016	\$9,209.63	13	1 Tournament 1 Friend of Foundation 44 Hole Sponsors
Gift Certificates			\$ 805.00					
Towels for bags			\$ 340.02					
Goodie Bags		\$ 50.00	\$ 68.34		2015	\$11,448.25	19	1 Corporate 1 Tournament 1 Friend of Foundation 37 Hole Sponsors
Meals (60) @\$10			\$ 762.00					
Room Cleanup								
Signs & Banners			\$ 115.92					
Mulligans, Tee, Toss	\$1,009.00	\$ 140.00			2014	\$10,316.15	15	1 Tournament 3 Friend of Foundation 41 Hole Sponsors
Raffle		\$ 35.00						
Cash Donation	\$ 40.00							
Corporate Sponsors (\$2500)								
Tournament Sponsors (\$1000)	\$1,000.00				2013	\$13,000.88	18	1 Corporate Sponsor 2 Tournament 1 Friend of Foundation 47 Hole Sponsors
Friend of Foundation (\$500)		\$ 500.00						
Hole Team Sponsors (\$100)	\$4,400.00	\$ 1,200.00						
Total	\$9,959.00	\$ 2,690.00	\$ 3,439.37	\$9,209.63				
In Kind Donations								
Jean Abbott	grapevine wreath							
Densons Creek	Gift certficiate for 4 to play							
First Bank	cups for goodie bags							
FirstHealth	pens for goodie bags							
Fidelity Bank	umbrella, small cooler							
Karen's Fried Pies	12 Fried Apple Pies total value \$27							
Jordan Lumber	Camo book bag valued at \$50							
Mid South Food Service	Lunches, sodas, water							
Montgomery Foods, Inc./Food King	10 cases of beer							
Troy NAPA Auto Parts	Blanket for car							
MCC Pottery	2 vases, 2 mugs							
Tillery Tradition	Gift certficiate for 4 to play							
Troy Flower Shop	\$20 Plant for raffle							
Walmart	\$25 Gift Certificate							
Tra-Lia Turnings	\$70 pen for raffle							
Montgomery County Schools	Donations for goodie bags							



2016 MCC Summer Camp

July 18 - 21 Drone Pilot Camp

8AM until 2PM: Ages 11-15. Max of 14 Participants

Parent cost: \$39.25 to \$78.50 depending on Scholarship from County

County Cost: \$1,373.75 depending on registration numbers

July 25- 28 Makey Makey-Do It Yourself Technology

8AM until 2PM: Ages 11-15. Max of 20 Participants

Parent cost: \$27.50 to \$55 depending on Scholarship from County

County Cost: \$1,375 depending on registration numbers

Aug 1st - 4th Pottery Camp

8AM until 12PM: Ages 9-15. Max of 20 Participants

Parent cost: \$10

County Cost: \$500

August 8th - 11th Camp \$start-up

8AM until 2PM Ages 11-15: Max of 15 Participants

Parent cost: \$10

County Cost \$800

Total County Cost:

Up to **\$4,048.75**

Calendar of Foundation Events 2016

April						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
19	30	31				

June						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

- Foundation Board Meetings
- Monday, January 16, 2017 MLK Day On Challenge
- Monday, February 1st Employee AFD Kick Off Lunch
- Wednesday, February 10, 2016 Board AFD Kick Off
- April 15, Friday, Earle A. Connelly Invitational Golf Tournament

- May 11, Wednesday, MCC Graduation
- August 8, Monday, Awards Ceremony, 5:30 p.m.
- September 23, 2016, Fall Fundraiser
- November 11 Veterans Day

2017

January						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Annual Fund Drive
Comparison of Contributions by Quarter
As of March 31, 2016

AFD Goal for 2016: \$125,000 in money received and \$30,000 in pledged or new endowments

	2016	2015	2014	2013	2012	2011
January - March	\$15,609.24	\$26,679.16	\$26,857.81	\$215,623.37	\$104,689.73	\$36,508.72
April - June		\$24,589.48	\$45,296.60	\$21,545.02	\$65,114.77	\$32,377.99
July - September		\$60,584.47	\$14,692.98	\$27,360.34	\$20,367.30	\$70,434.47
October - December		\$17,581.42	\$19,385.00	\$50,780.00	\$17,022.46	\$30,992.11
TOTAL	\$15,609.24	\$129,434.53	\$106,232.39	\$315,308.73	\$207,194.26	\$170,313.29

Pledges Made in 2016 for New Scholarships and New Endowments

Internal Annual Fund Drive: 80% employees contributing